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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1931

PART II

LIFE, MISCELLANEOUS AND FRATERNAL
INSURANCE

DEPARTMENT OF BANKING AND INSURANCE



TABLE OF CONTENTS

PART II

COMMISSIONER'S REPORT

	PAGE
COMPANIES ADMITTED	ii
COMPANIES CEASING TO TRANSACT BUSINESS	ii
DEPARTMENT EXAMINATIONS	iii
WORKMEN'S COMPENSATION INSURANCE	iv
REPORTS OF RECEIVERS	iv
STATUTES ENACTED IN 1932	vi
LIFE AND MISCELLANEOUS COMPANIES AUTHORIZED DEC. 31, 1931	1
STATISTICAL TABLES (Life):	
TABLE A.—Summary from other tables and amounts of participating and non-participating insurance	6
TABLE B.—Income	8
TABLE C.—Disbursements	10
TABLE D.—Assets	12
TABLE E.—Liabilities	16
Tables A, B, C and E applied to savings and insurance banks	18
TABLE F.—Policy exhibit of issues, terminations, etc.	20
TABLE G.—Classification of policies and insurance in force	22
TABLE H.—Mode of termination	34
TABLE I.—Massachusetts business	36
TABLE J.—Annual dividends, ordinary life	38
TABLE K.—Annual dividends, 20-payment life	40
TABLE L.—Annual dividends, 20-year endowment	42
TABLE M.—Gain and loss exhibit	44
TABLE N.—Salaries	48
TABLE O.—Bank balances	50
STATISTICAL TABLES (Miscellaneous):	
TABLE P.—Capital, assets, liabilities, surplus, income and disbursements	53
TABLE Q.—Income during 1931	61
TABLE R.—Net premiums written during 1931	65
TABLE S.—Disbursements during 1931	68
TABLE T.—Net losses paid during 1931	72
TABLE U.—Assets Dec. 31, 1931	75
TABLE V.—Liabilities Dec. 31, 1931	78
TABLE W.—Massachusetts business, premiums earned, losses incurred, and acquisition expenses	82
TABLE X.—Workmen's compensation	100
TABLE Y.—Workmen's compensation	102
FRATERNAL BENEFIT SOCIETIES:	
RECORD OF CHANGES	110
STATISTICAL TABLES (Fraternal Benefits):	
TABLE 1.—Date of incorporation, location and officers	111
TABLE 2.—Income, disbursements, membership and deaths	116
TABLE 3.—Assets and liabilities	120

The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE, DIVISION OF INSURANCE, BOSTON, October 25, 1932.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the seventy-seventh annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

No insurance companies, other than fire and marine, were authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report.

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report and in 1932 prior to the date of this report:—

CORPORATE NAME	Location	Capital	Remarks
Utilities Mutual Insurance Company	New York, N. Y.	-	Ceased Oct. 26, 1931.
Monarch Accident Insurance Company	Springfield, Mass.	\$300,000	Merged with Monarch Life Insurance Co. Ceased Dec. 31, 1931.
Southern Surety Company of New York	New York, N. Y.	1,500,000	License revoked March 8, 1932.
Aero Indemnity Company	New York, N. Y.	1,000,000	Ceased March 8, 1932.
Eastern Casualty Insurance Company	Boston, Mass.	100,000	Charter dissolved by decree of Court on April 7, 1932.
New Jersey Fidelity & Plate Glass Insurance Company	Newark, N. J.	800,000	License revoked June 1, 1932.
Commerce Casualty Company	Glens Falls, N. Y.	750,000	Ceased June 30, 1932.
The Connecticut Plate Glass Insurance Co.	Torrington, Conn.	100,000	Merged with Public Indemnity Company. Ceased June 30, 1932.
Consolidated Indemnity and Insurance Co.	New York, N. Y.	1,200,000	Merged with Transportation Indemnity Company. Ceased June 30, 1932.
Transportation Indemnity Company of New York	New York; N. Y.	500,000	Merged with Consolidated Indemnity and Insurance Company. Ceased June 30, 1932.
Independence Indemnity Company	Philadelphia, Pa.	1,250,000	Ceased June 30, 1932.
Lexington Surety and Indemnity Company	New York, N. Y.	250,000	Ceased June 30, 1932.
National Union Indemnity Co.	Pittsburgh, Pa.	500,000	Ceased June 30, 1932.
New York Indemnity Co.	New York, N. Y.	800,000	Ceased June 30, 1932.

The corporate names of the following companies have been changed as noted: Fraternal Protective Insurance Company, Boston, Mass., to Massachusetts Indemnity Insurance Company on November 16, 1931; Judea Life Insurance Company, New York, N. Y., to Eastern Life Insurance Company of New York, on November 19, 1931; Brotherhood Accident Company, Boston, Mass., to Income Indemnity Insurance Company on January 13, 1932; Acacia Mutual Life Association, Washington, D. C., to Acacia Mutual Life Insurance Company on June 2, 1932; Title Insurance and Mortgage Guaranty Company of Hampden County, Springfield, Mass., to Title Insurance Company of Hampden County on June 21, 1932.

DEPARTMENT EXAMINATIONS

The following life and miscellaneous insurance companies were examined by this department during the year 1931:—

NAME OF COMPANY	Location	Date of Previous Examination
American Mutual Liability	Boston	1928
American Policyholders	Boston	-
Atlantic Mutual Casualty	Boston	1930
Berkshire Life	Pittsfield	1928
Boston Casualty	Boston	1928
Craftsman	Springfield	1928
Home Benefit Association	Boston	1925
John Hancock Mutual Life	Boston	1928
Lawyers Title	Boston	-
Massachusetts Accident	Boston	1928
Massachusetts Plate Glass	Boston	1928
Monarch Accident	Springfield	1928
Monarch Life	Springfield	1928
Title Insurance and Mortgage Guaranty	Springfield	1928
Twin Mutual Liability	Boston	1927
Insurance Department, Arlington Five Cents Savings Bank	Arlington	-
Insurance Department, Beverly Savings Bank	Beverly	-
Insurance Department, The Boston Five Cents Savings Bank	Boston	1930
Insurance Department, Cambridge Savings Bank	Cambridge	1930
Insurance Department, Cambridgeport Savings Bank	Cambridge	1930
Insurance Department, Grove Hall Savings Bank	Roxbury	1930
Insurance Department, Leominster Savings Bank	Leominster	-
Insurance Department, Lowell Institution for savings	Lowell	1930
Insurance Department, New Bedford Institution for Savings	New Bedford	1930
Insurance Department, North Adams Savings Bank	North Adams	1930
Insurance Department, People's Savings Bank	Brockton	1930
Insurance Department, Uxbridge Savings Bank	Uxbridge	-
Insurance Department, Willey Savings Bank	Boston	-
Barnstable County Retirement Association	Barnstable	1930
Commonwealth Retirement Association	State House	1930
Middlesex County Retirement Association	Cambridge	1930
Norfolk County Retirement Association	Dedham	1930
Teachers Retirement System	State House	1930
Worcester City Retirement Association	Worcester	1930
Worcester County Retirement Association	Worcester	1930

EXPENSE RATIOS ON MASSACHUSETTS COMPENSATION BUSINESS

The expense ratios of the various companies have been determined according to the usual procedure, and are shown by Schedule W for the calendar year 1931 as follows:—

EXPENSE RATIOS FOR 1931. SCHEDULE W. (*Workmen's Compensation Business in Massachusetts*).

COMPANIES	Expense Ratio (Per Cent)	COMPANIES	Expense Ratio (Per Cent)
<i>Stock Companies</i>			
Aetna	49.17	New Jersey Fidelity & Plate Glass	91.90
Alliance Casualty	50.52	New York Indemnity	32.62
American Employers'	35.41	Norwich Union Indemnity	54.61
American Motorists	27.76	Ocean Accident and Guarantee	47.73
American Surety	80.85	Phoenix Indemnity	43.93
Bankers Indemnity	62.36	Public Indemnity	43.41
Car and General	31.86	Royal Indemnity	36.83
Central Surety and Insurance	35.37	Standard Accident	44.87
Century Indemnity	40.39	Standard Surety & Casualty	50.03
Citizens Casualty	36.24	Sun Indemnity	56.60
Columbia Casualty	50.18	Travelers	49.84
Commerce Casualty	47.01	Union Indemnity	41.49
Commercial Casualty	63.41	United States Casualty	55.34
Constitution Indemnity	56.50	United States Fidelity and Guaranty	44.19
Continental Casualty	52.06	Western Casualty	8.82
Eagle Indemnity	37.95	Zurich General Accident and Liability	36.67
Employers' Liability	38.52	Average for stock companies	43.79
Employers Reinsurance	59.95		
Fidelity and Casualty	43.51	<i>Mutual Companies</i>	
Fireman's Fund Indemnity	67.41	Allied Mutuals Liability	29.31
General Accident Fire and Life	32.55	American Mutual Liability	25.75
Glens Falls Indemnity	50.77	Arrow Mutual Liability	13.02
Globe Indemnity	44.09	Eastern Mutual	9.42
Great American Indemnity	50.52	Electric Mutual Liability	15.13
Hartford Accident and Indemnity	50.15	Hardware Mutual Casualty	31.79
Home Indemnity	55.26	Liberty Mutual	19.95
Indemnity Ins. Co. of N. A.	47.73	Lumbermens Mutual Casualty	26.21
Independence Indemnity	36.29	Merchants Mutual Casualty	23.70
Lloyds Casualty	53.23	Security Mutual Casualty	14.41
London & Lancashire Indemnity	47.98	Service Mutual Liability	26.61
London Guarantee and Accident	46.87	Transit Mutual	22.59
Maryland Casualty	54.31	Twin Mutual Liability	249.51
Massachusetts Bonding and Insurance	47.21	United States Mutual Liability	17.59
Metropolitan Casualty	48.78	Utica Mutual	33.48
National Casualty	225.88	Average for mutual companies	21.66
New Amsterdam Casualty	46.13	Average for all companies	33.07

Respectfully submitted,
MERTON L. BROWN
Commissioner of Insurance.

REPORTS OF RECEIVERS OF INSURANCE COMPANIES AND FRATERNAL INSURANCE CORPORATIONS

Atlantic Mutual Casualty Insurance Company.—Arthur F. Bickford, 53 State St., Boston, was appointed temporary receiver April 24, 1931 and permanent receiver May 15, 1931. An examination of the receiver's accounts covering the period from April 24, 1931 to August 31, 1932 showed cash on hand April 24, 1931, amounting to \$7,641.96, receipts to August 31, 1932 of \$3,124.47, disbursements for expenses of the receivership \$8,679.91 and cash assets August 31, 1932, of \$2,086.52. The receiver also has an undetermined interest in a joint account of \$1,545.75 with Richard A. Brennan, Receiver of the Union Mutual Casualty Insurance Corporation.

Bristol Mutual Liability Insurance Company.—Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed receiver on November 6, 1929. An examination of the receiver's accounts as of September 6, 1932, showed cash on hand amounting to \$10,690.27 and bonds of a par value of \$35,000. The cash receipts from June 15, 1931, the date of the previous examination, to September 6, 1932 were \$18,872.97 and the expenditures \$10,826.31. On June 18, 1932, the Supreme Judicial Court

ordered the directors to vote an assessment of \$236,686.16 but no portion of such assessment had been levied or collected up to September 6, 1932.

Car Owners Mutual Insurance Company.—Donald E. Mayberry and Frederick G. Katzmann, 20 Pemberton Sq., Boston, were appointed receivers on December 12, 1928. An examination of the receivers' accounts covering the period from September 14, 1931 to September 26, 1932 showed receipts of \$2,477.86 for interest and excess of sales over inventory valuation of furniture. The disbursements of \$43,256.62 included \$40,139.53 paid as a third and final dividend on approved personal injury and miscellaneous claims. Total dividends of 70% have been paid on the personal injury and miscellaneous claims approved by the receivers and 100% on the damage claims. The assets on September 26, 1932 consisted of cash in bank amounting to \$6,538.01 which the receivers have asked the court to approve as final compensation making total fees of \$96,538.01 to the receivers and counsel and \$54,930.28 paid for other expenses of the receivership.

Independent Taxicab Owners Mutual Insurance Company.—Donald E. Mayberry, 20 Pemberton Square, Boston, was appointed receiver on November 18, 1927. He reports that on October 25, 1932 he had \$32.09 representing unclaimed dividends.

Massachusetts Mutual Liability Insurance Company.—Henry F. Hurlburt, 53 State St., Boston, was appointed receiver on December 29, 1929. An examination of the receivers' accounts as of August 31, 1932, showed receipts since September 23, 1931 of \$73.18, disbursements of \$5,116.10 which included \$5,000 paid as compensation to the receiver and \$8,405.52 cash on deposit. A joint account with Walter Powers, Receiver of the Massachusetts Insurance Agency Corporation, showed receipts of \$700.62, disbursements of \$219.37 and a balance on hand of \$4,034.23. The receiver of the insurance agency also reported an additional cash balance of \$10,546.75 in his possession. This sum, less such fees and expenses as are allowed by the court, will eventually be turned over to the receiver of the insurance company.

Trade Mutual Liability Insurance Company.—William H. Taylor, 179 Summer St., Boston, appointed receiver on March 11, 1930. An examination of the receiver's accounts as of August 31, 1932 showed cash on hand of \$8,725.46 and bonds of a par value of \$21,000. The receipts from September 26, 1931, exclusive of \$7,615.85 from sale of securities, amounted to \$9,982.21 and the disbursements to \$9,744.78 which included \$2,749.83 paid for workmen's compensation claims and \$6,994.95 for expenses of receivership.

The A. O. H. Widows and Orphans Fund.—Patrick F. Cannon, Bank Block, Clinton, was appointed receiver on May 6, 1930. He filed his final report and was discharged on November 27, 1931.

Loyal Knights and Ladies.—John N. Hodge, 30 Hanover St., Boston, was appointed receiver on June 11, 1926. His report states that all moneys have been paid to those who have filed proof of claim and notice has been given to all who have failed to file proofs.

Odd Fellows Death Benefit Association.—David W. Battles, 106 Main St., Brockton, appointed receiver on June 2, 1931. He reports that on September 15, 1931, the Court ordered him to pay all claims against the association and that he has complied with the order.

Supreme Colony, United Order of Pilgrim Fathers.—Henry M. Hutchings, 1104 Tremont Building, Boston, appointed receiver on September 25, 1917. His report states an expenditure of \$20.00 which represents premium payments on his bond as receiver. The balance in the bank on October 1, 1932 is \$1,146.15.

Teamsters Benevolent Association.—Peter J. Donaghue, 73 Tremont St., Boston, was appointed receiver on March 17, 1931. He states that he was discharged on August 12, 1931.

Viscoloid Employees Mutual Benefit Association.—John H. P. Dyer, Leominster, was appointed receiver on February 4, 1930. He was discharged on November 2, 1931.

ACTS, EXTRA SESSION, 1931

CHAPTER 463

AN ACT PROVIDING FOR THE PROTECTION OF THE INSURER OR SURETY IN CERTAIN DEFAULTED CASES WHEREIN THE JUDGMENT IS SECURED BY A MOTOR VEHICLE LIABILITY POLICY OR BOND.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Chapter two hundred and thirty-one of the General Laws is hereby amended by inserting after section fifty-eight the following new section:—*Section 58A*. Damages shall not be assessed, except by special order of the court, in an action of tort, the payment of the judgment wherein is secured by a motor vehicle liability policy or a motor vehicle liability bond, both as defined in section thirty-four A of chapter ninety, and wherein the defendant has been defaulted for failure to enter an appearance, until the expiration of four days after the plaintiff has given notice of such default to the company issuing or executing such policy or bond, and has filed an affidavit thereof. Such notice may be given by mailing the same, postage prepaid, to the said company or to its agent who issued or executed such policy or bond.

SECTION 2. Section one hundred and forty-one of said chapter two hundred and thirty-one, as amended by section two of chapter three hundred and seventeen of the acts of nineteen hundred and twenty-eight, by section three of chapter two hundred and sixty-five of the acts of nineteen hundred and twenty-nine, by section one of chapter sixty-five of the acts of nineteen hundred and thirty and by section one hundred and twenty of chapter four hundred and twenty-six of the acts of nineteen hundred and thirty-one, is hereby further amended by inserting after the word "fifty-eight" in the tenth line, as printed in said chapter sixty-five, the following:—fifty-eight A,—so as to read as follows:—*Section 141*. Sections one, two, three, four, five, six, seven, ten, eleven, twelve, thirteen, thirteen A, fourteen, fifteen, sixteen, seventeen, eighteen, nineteen, twenty, twenty-one, twenty-two, twenty-three, twenty-five, twenty-six, twenty-seven, twenty-eight, twenty-nine, thirty, thirty-one, thirty-two, thirty-three, thirty-four, thirty-five, thirty-six, thirty-seven, thirty-eight, thirty-nine, forty, forty-one, forty-two, forty-three, forty-four, forty-five, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three, fifty-four, fifty-six, fifty-seven, fifty-eight, fifty-eight A, fifty-nine B, sixty-one, sixty-two, sixty-three, sixty-four, sixty-five, sixty-six, sixty-seven, sixty-eight, sixty-nine, seventy, seventy-two, seventy-three, seventy-four, seventy-five, seventy-nine, eighty-five, eighty-five A, eighty-seven, eighty-eight, eighty-nine, ninety, ninety-one, ninety-two, ninety-three, ninety-four, ninety-five, ninety-seven, ninety-eight, ninety-nine, one hundred and one, one hundred and two, one hundred and three, one hundred and four, one hundred and five, one hundred and six, one hundred and seven, one hundred and eight, one hundred and nine, one hundred and ten, one hundred and twenty-four, one hundred and twenty-five, one hundred and twenty-six, one hundred and thirty-two, one hundred and thirty-four, one hundred and thirty-five, one hundred and thirty-six, one hundred and thirty-seven, one hundred and thirty-eight, one hundred and thirty-nine, one hundred and forty and one hundred and forty-seven shall apply to civil actions before district courts, and no other sections of this chapter shall so apply, except to the municipal court of the city of Boston under section one hundred and forty-three.—*Approved November 12, 1931.*

STATUTES ENACTED IN 1932 PERTAINING TO THE CLASSES OF
INSURANCE COVERED BY THIS VOLUME, PUBLISHED BY DI-
RECTION OF THE GENERAL LAWS, CHAPTER 175,
SECTION 17.

CHAPTER 46

AN ACT RELATIVE TO THE RIGHT OF FRATERNAL BENEFIT SOCIETIES TO PAY BENEFITS
ON LIVES OF CHILDREN.

Section twenty-three of chapter one hundred and seventy-six of the General Laws, as amended by chapter twenty-one of the acts of nineteen hundred and twenty-seven, is hereby further amended by striking out, in the sixth, seventh and eighth lines, the words, "for whose support and maintenance a member of the society is responsible",—so as to read as follows:—*Section 23.* Any society operating on the lodge system may provide in its constitution and by-laws, in addition to other benefits provided for therein, for the payment of death, endowment or annuity benefits upon the lives of children between the ages of one and eighteen years at the next birthday. Any such society may at its option organize and operate branches for such children, and membership in local lodges and initiation therein shall not be required of such children, nor shall they have any voice in the management of the society. The total death benefits payable as above provided shall in no case exceed the following amounts at ages at the next birthday after death, respectively, as follows: one, twenty-five dollars; two, fifty dollars; three, seventy-five dollars; four, one hundred dollars; five, one hundred and thirty dollars; six, one hundred and seventy-five dollars; seven, two hundred dollars; eight, two hundred and fifty dollars; nine, three hundred and twenty-five dollars; ten, four hundred dollars; eleven, five hundred dollars; twelve, six hundred dollars; thirteen, seven hundred dollars; fourteen, eight hundred dollars; fifteen, nine hundred dollars; and sixteen to eighteen years, where not otherwise authorized by law, one thousand dollars.—*Approved March 3, 1932.*

CHAPTER 47

AN ACT AUTHORIZING CERTAIN FRATERNAL BENEFIT SOCIETIES TO ACQUIRE, HOLD,
MANAGE AND DISPOSE OF REAL PROPERTY, AND CONFIRMING TITLE TO SUCH PROP-
ERTY HERETOFORE ACQUIRED BY CERTAIN OF SUCH SOCIETIES.

SECTION 1. Chapter one hundred and seventy-six of the General Laws is hereby amended by inserting after section forty-six A, inserted by section two of chapter one hundred and fifty-five of the acts of nineteen hundred and twenty-one the following new section:—*Section 46B.* An incorporated domestic society formed or transacting business under section forty-five or forty-six may acquire, hold, manage and dispose of real estate in the city or town in which its principal office is located, to such amount as the commissioner may, by certificate filed in his office, approve. All property so held and the income derived therefrom shall be used for the purposes of the corporation as set forth in its charter or certificate of incorporation or in any amendment thereof.

SECTION 2. The title of any such corporation to any real estate held by it on the effective date of this act in the city or town in which its principal office is located, in so far as affected by lack of statutory authority for the investment of its funds in real estate, is hereby validated and confirmed, subject, however, to approval by the commissioner of insurance as evidenced by a certificate filed in his office.—*Approved March 5, 1932.*

CHAPTER 93

AN ACT AUTHORIZING SAINT ANTHONY OF PADUA OF REVERE, MASSACHUSETTS,
MUTUAL RELIEF AND BENEFIT SOCIETY, INCORPORATED, TO HOLD REAL ESTATE
AND CONFIRMING TITLE TO ITS PRESENT HOLDINGS.

SECTION 1. The corporation known as Saint Anthony of Padua of Revere, Massachusetts, Mutual Relief and Benefit Society, Incorporated, located in the city of Revere and incorporated under general law, is hereby authorized to hold real estate in said city to an amount not exceeding two thousand dollars. All of said property and the income derived therefrom shall be used for the purposes of

said corporation as set forth in its charter or certificate of incorporation or in any amendment thereof.

SECTION 2. The title of said corporation to all real estate standing in its name on the effective date hereof, in so far as it is affected by lack of statutory authority for the investment of funds of such corporations in real estate, is hereby confirmed.

SECTION 3. This act shall take effect upon its passage.—*Approved March 18, 1932.*

CHAPTER 103

AN ACT RELATIVE TO THE EXAMINATION OF INSURANCE DEPARTMENTS OF SAVINGS BANKS AND OF THE GENERAL INSURANCE GUARANTY FUND.

Chapter one hundred and seventy-eight of the General Laws is hereby amended by striking out section twenty-six and inserting in place thereof the following:—*Section 26.* The commissioner of insurance and the commissioner of banks shall, at least once in three years, and whenever they deem it expedient, either alone or together, personally or by deputy or assistant, examine the insurance department of each savings and insurance bank and the General Insurance Guaranty Fund. At such examinations they shall have free access to the vaults, books and papers, and shall thoroughly inspect and examine the affairs of any such corporation to ascertain its condition, its transactions, its ability to fulfill its obligations, and whether it has complied with all the provisions of law applicable to it. They shall preserve in a permanent form a full record of their proceedings, including a statement of the condition of the insurance department of each of said banks, and of the General Insurance Guaranty Fund.—*Approved March 23, 1932.*

CHAPTER 104

AN ACT EXEMPTING CERTAIN DOMESTIC FRATERNAL BENEFIT SOCIETIES LIMITED TO PUBLIC EMPLOYEES FROM CERTAIN MEMBERSHIP REQUIREMENTS.

Section forty-five of chapter one hundred and seventy-six of the General Laws as most recently amended by chapter seventy-seven of the acts of nineteen hundred and twenty-six, is hereby further amended by inserting after the word "fraternity" in the fourth line of the second paragraph the words:—, or to the employees or ex-employees of cities or towns or of the commonwealth or of the federal government, —so that said paragraph will read as follows:—No corporation formed after January first, nineteen hundred and twelve, unless it confines its membership to that of a particular fraternity in any one county or to a lodge of some fraternity, or to the employees or ex-employees of cities or towns or of the commonwealth or of the federal government, shall contract to pay benefits to its members until it shall satisfy the commissioner that it has received at least five hundred bona fide applications for membership. With the written approval of the commissioner and the consent of each corporation expressed by vote at a duly called meeting, any corporation governed by this section may transfer its membership and funds to any authorized similar corporation.—*Approved March 23, 1932.*

CHAPTER 130

AN ACT RELATIVE TO THE EFFECT OF A SETTLEMENT BY AGREEMENT OF AN ACTION OF TORT GROWING OUT OF A MOTOR VEHICLE ACCIDENT ON THE RIGHT OF THE DEFENDANT IN SUCH ACTION TO MAINTAIN A CROSS ACTION.

SECTION 1. Chapter two hundred and thirty-one of the General Laws is hereby amended by inserting after section one hundred and forty the following new section:—*Section 140A.* A judgment entered by agreement of the parties, the payment of which is secured in whole or in part by a motor vehicle liability bond or a motor vehicle liability policy, both as defined in section thirty-four A of chapter ninety, shall not operate as a bar to an action brought by a defendant in the action in which such judgment was entered, unless such agreement was signed by the defendant in person.

SECTION 2. Section one hundred and forty-one of said chapter two hundred and thirty-one, as most recently amended by section two of chapter four hundred and sixty-three of the acts of nineteen hundred and thirty-one, is hereby further amended by inserting after the word "forty" in the twenty-sixth line the words:—, one

hundred and forty A,—so as to read as follows:—*Section 141.* Sections one, two, three, four, five, six, seven, ten, eleven, twelve, thirteen, thirteen A, fourteen, fifteen, sixteen, seventeen, eighteen, nineteen, twenty, twenty-one, twenty-two, twenty-three, twenty-five, twenty-six, twenty-seven, twenty-eight, twenty-nine, thirty, thirty-one, thirty-two, thirty-three, thirty-four, thirty-five, thirty-six, thirty-seven, thirty-eight, thirty-nine, forty, forty-one, forty-two, forty-three, forty-four, forty-five, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three, fifty-four, fifty-six, fifty-seven, fifty-eight, fifty-eight A, fifty-nine B, sixty-one, sixty-two, sixty-three, sixty-four, sixty-five, sixty-six, sixty-seven, sixty-eight, sixty-nine, seventy, seventy-two, seventy-three, seventy-four, seventy-five, seventy-nine, eighty-five, eighty-five A, eighty-seven, eighty-eight, eighty-nine, ninety, ninety-one, ninety-two, ninety-three, ninety-four, ninety-five, ninety-seven, ninety-eight, ninety-nine, one hundred and one, one hundred and two, one hundred and three, one hundred and four, one hundred and five, one hundred and six, one hundred and seven, one hundred and eight, one hundred and nine, one hundred and ten, one hundred and twenty-four, one hundred and twenty-five, one hundred and twenty-six, one hundred and thirty-two, one hundred and thirty-four, one hundred and thirty-five, one hundred and thirty-six, one hundred and thirty-seven, one hundred and thirty-eight, one hundred and thirty-nine, one hundred and forty, one hundred and forty A and one hundred and forty-seven shall apply to civil actions before district courts, and no other sections of this chapter shall so apply, except to the municipal court of the city of Boston under section one hundred and forty-three.

SECTION 3. This act shall take effect on the first day of September in the current year and shall apply only to agreements for judgment entered into after said date.—*Approved March 31, 1932.*

CHAPTER 150

AN ACT RELATIVE TO THE DEPOSITS MADE WITH THE STATE TREASURER BY INSURANCE COMPANIES

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and six and inserting in place thereof the following:—*Section 106.* A foreign company of the class designated in the preceding section shall not be admitted and authorized to transact business in the commonwealth until, besides complying with sections one hundred and fifty-one and one hundred and fifty-five, it has satisfied the commissioner that it has made a deposit with the state treasurer or with the proper board or officer of some other state of the United States, in exclusive trust for the benefit and security of all its policy-holders in the United States including obligees of bonds executed by such company as surety, of an amount not less than one hundred thousand dollars. Such deposit, if made in this commonwealth, may be made in the securities and subject to the limitations specified in sections sixty-three and sixty-six, or in cash or in such other securities as the commissioner may approve, and shall not be returned to the company until it has ceased to transact business in the commonwealth nor until the commissioner is satisfied that the company is under no obligation to such policyholders or obligees in the commonwealth or in any other state of the United States for whose benefit such deposit was made, nor until he has given his written consent to such return; provided, that the commissioner may, in any case, authorize in writing the return to the company of any excess of any deposit made under this section over the amount required thereby, if he is satisfied that such return will not be prejudicial to the interests of such policyholders or obligees.

SECTION 2. Section one hundred and fifty-five of said chapter one hundred and seventy-five is hereby amended by striking out clause First and inserting in place thereof the following:—First, It has satisfied the commissioner that it has made a deposit with the state treasurer or with the proper board or officer of some other state of the United States, in exclusive trust for the benefit and security of all its policyholders and creditors in the United States, of an amount not less than the amount of capital required of domestic stock companies by sections forty-eight and fifty-one, which, if so on deposit in this commonwealth, shall not be returned to the

company, until it has ceased to transact business in the commonwealth, nor until the commissioner is satisfied that the company is under no obligation to policyholders or other persons in this commonwealth or in any other state of the United States for whose benefit such deposit was made, nor until he has given his written consent to such return; provided, that the commissioner may, in any case, authorize in writing the return to the company of any excess of any such deposit over the amount required by this clause, if he is satisfied that such return will not be prejudicial to the interests of its policyholders or creditors. Such deposit may be made in the securities and subject to the limitations specified in sections sixty-three and sixty-six, or in cash or such other securities as the commissioner may approve. An amount of such deposit equal to the amount of capital required of domestic stock companies by said sections forty-eight and fifty-one shall be regarded as the deposit capital in the company's annual statement under section twenty-five, and the excess of any such deposit over the amount required as aforesaid shall not be charged to the company as a liability for deposit capital.

SECTION 3. Section one hundred and eighty-five of said chapter one hundred and seventy-five is hereby amended by striking out the second paragraph and inserting in place thereof the following:—

The state treasurer may, upon written request of any domestic company, return to it the whole or any portion of any deposit held by him on behalf of such company, if he is satisfied that the deposit or the portion thereof requested to be returned is subject to no liability and is no longer required to be held by any provision of law of any such other state or country or for the purpose of the original deposit. He shall return to any foreign company the whole or any portion of any deposit held by him on behalf of such company, upon the written order of the commissioner.

SECTION 4. So much of this act as authorizes the return by the commissioner of insurance to any insurance company of any excess of its deposit over the amount required by said section one hundred and six or one hundred and fifty-five, or corresponding provisions of earlier laws, shall apply to deposits made before, as well as after, the effective date hereof. *Approved April 11, 1932.*

CHAPTER 180

AN ACT MAKING CERTAIN CHANGES AND CORRECTIONS IN THE GENERAL STATUTES. (In Part.)

SECTION 13. Section thirty-four C of said chapter ninety, as appearing in section four of chapter three hundred and eighty-one of the acts of nineteen hundred and twenty-eight, is hereby amended by striking out, in the second line, the words "three or four" and inserting in place thereof the words:—or three,—so as to read as follows:—*Section 34C.* Any person applying for the registration of more than one motor vehicle under section two or three, or any manufacturer or dealer applying for registration of motor vehicles under section five, may, in lieu of procuring a separate policy or bond covering each motor vehicle, furnish a single motor vehicle liability policy or bond covering all motor vehicles owned or controlled by him, in which the amounts or limits of indemnity as provided in section thirty-four A for a motor vehicle liability policy or bond shall apply to each motor vehicle covered thereunder.

SECTION 28. Chapter one hundred and forty-six of the General Laws is hereby amended by striking out section sixteen and inserting in place thereof the following:—*Section 16.* If any insurance company issues a certificate of inspection signed by an inspector who does not hold a certificate of competency, the commissioner may, if it is a domestic company, proceed against it under section six of chapter one hundred and seventy-five or may, if it is a foreign company, revoke or suspend its license under section five of said chapter.

SECTION 33. Section fifty of chapter one hundred and seventy-five of the General Laws, as amended by chapter two hundred and fifty-three and section four of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out, in the twentieth line, the word "who," and by striking out, in the twentieth and twenty-first lines, the words "shall cause them and the endorsement thereon to be recorded,"—so that the third sentence will read as follows:—If he finds that they conform to the requirements

of law he shall so certify and endorse his approval thereon, and they shall thereupon be filed in the office of the state secretary, upon the receipt of a fee of ten dollars, and said articles of amendment shall then be deemed to be a part of the charter or articles of organization of the company.

SECTION 34. Section one hundred and fourteen of said chapter one hundred and seventy-five, as most recently amended by chapter one hundred and fifty-seven of the acts of nineteen hundred and twenty-eight, is hereby further amended by striking out, in the fifth line, the word "nineteen,"—so as to read as follows:—*Section 114.* A company organized under the eleventh clause of section forty-seven or under earlier laws relating to such companies shall not be subject to this chapter, except this section and sections three A, four, six, fifteen, sixteen, eighteen, nineteen A, twenty-two, twenty-five, twenty-six, thirty, thirty-two, thirty-three, forty-four, forty-seven to forty-nine, inclusive, fifty-seven to sixty-one, inclusive, sixty-nine to seventy-two, inclusive, one hundred and sixteen, one hundred and eighty-nine, one hundred and ninety-three A and one hundred and ninety-four, and the first paragraph, so far as applicable to the title guaranty fund, and the third paragraph, of section sixty-two. Such company may transact all the kinds of business specified in said eleventh clause.

SECTION 35. Section one hundred and sixteen A of said chapter one hundred and seventy-five, as inserted by chapter one hundred and sixty-eight of the acts of nineteen hundred and twenty-eight and as amended by chapter eighty-three of the acts of nineteen hundred and thirty, is hereby further amended by striking out, in the fifth line, the word "nineteen,"—so as to read as follows:—*Section 116A.* A foreign company admitted to transact business under the eleventh clause of section forty-seven shall not be subject to this chapter except this section and sections three A, four, five, fifteen, sixteen, eighteen, nineteen A, twenty-two, twenty-five, twenty-six, one hundred and fifty, one hundred and fifty-one, except subdivision (5) of clause Second, one hundred and fifty-four, one hundred and fifty-five, one hundred and fifty-six, one hundred and fifty-eight, one hundred and fifty-nine, one hundred and eighty-nine, one hundred and ninety-three A and one hundred and ninety-four; provided, however, that nothing contained in section one hundred and fifty or one hundred and fifty-one shall be construed to require any person acting as an insurance agent of such a company to be licensed under section one hundred and sixty-three. Such company may transact all the kinds of business specified in said eleventh clause.

SECTION 36. Section forty of chapter one hundred and seventy-six of the General Laws, as amended by chapter one hundred and eighty-nine of the acts of nineteen hundred and twenty-seven, is hereby further amended by striking out, in the second and third lines, the words "such society" and inserting in place thereof the words:—any society subject to section thirty-nine,—and by striking out, in the eighteenth and nineteenth lines, the words "the preceding section" and inserting in place thereof the words:—said section thirty-nine,—so that the first two sentences will read as follows:—If the stated periodical contributions of the members of any society subject to section thirty-nine are insufficient to pay all reported death and disability claims in full, and to provide for the creation and maintenance of the funds required by its by-laws or by this chapter, additional contributions or additional, increased or extra rates of contribution shall be collected from its members to meet the deficiency, and the by-laws of the society shall so provide; and such by-laws may provide that upon the written application or consent of the member his certificate may be charged with its proportion of any deficiency disclosed by valuation, with interest not exceeding five per cent per annum.

In rerating its members or for the purpose of placing itself on a sounder financial basis, any domestic society and any foreign society now admitted to this commonwealth, if it be not in conflict with the laws of its domicile, may, if "legally solvent" as defined in said section thirty-nine, establish by its constitution and by-laws a separate class of members who shall make mortuary contributions on the basis prescribed in section eight, to which class all new members who from time to time join the society shall be assigned, unless such new member or members shall otherwise elect, and all present members may at their option be transferred at the prescribed rates for such class.—*Approved April 22, 1932.*

CHAPTER 271

AN ACT RELATIVE TO MOTOR VEHICLES USED FOR THE TRANSPORTATION OF PUBLIC SCHOOL CHILDREN

SECTION 1. Section one of chapter ninety of the General Laws, as most recently amended by chapter one hundred and eighty-two of the acts of the current year, is hereby further amended by inserting after the word "vehicles" in the fifty-fourth line, as appearing in section one of chapter four hundred and sixty-four of the acts of nineteen hundred and twenty-three, the following new paragraph:—

"School bus", any motor vehicle owned or operated by any city or town and used on a full-time or part-time basis for the transportation of school children and any motor vehicle not so owned or operated which is used under written or oral contract with a city or town for the transportation of school children, while so used, but not including a motor vehicle used as hereinbefore provided for not more than three days in case of emergency or a motor vehicle used under such a contract having permanent seating accommodations for and carrying not more than seven persons.

SECTION 2. Said chapter ninety is hereby further amended by striking out section seven A, as inserted by chapter two hundred and fifty-two of the acts of nineteen hundred and twenty-nine and as most recently amended by chapter forty-one of the acts of the current year, and inserting in place thereof the following:—*Section 7A.* The registrar shall include in the rules and regulations prepared by him under section thirty-one, rules and regulations providing for the periodic inspection of all motor vehicles and trailers, for the purpose of determining whether they are provided with the following equipment maintained in good order, to wit: brakes, lights, horn, muffler, steering gear, windshield cleaner and number plates, —and also rules and regulations in respect to school buses, (1) providing, in addition to the periodic inspections hereinbefore referred to, for the inspection of those not subject to the jurisdiction of the department of public utilities, during the first week of the months of January, March, May, September and November in each year; (2) requiring each school bus when in use to bear in such manner as may be prescribed by the registrar the words "SCHOOL BUS" in letters of such size and type as will be visible at a distance of at least three hundred feet in the direction toward which it is proceeding or facing and in the reverse direction; (3) requiring the furnishing of adequate protection for passengers against inclement weather; and (4) requiring precautionary measures to be taken to guard against the possibility of passengers being thrown or falling therefrom.

SECTION 3. Said chapter ninety is hereby further amended by inserting after section seven A, inserted by chapter two hundred and fifty-two of the acts of nineteen hundred and twenty-nine, the following new section:—*Section 7B.* No person shall operate any school bus, and the owner or custodian of a school bus shall not permit the same to be operated upon or to remain upon any way, unless the following requirements are complied with: (1) Each school bus shall contain adequate seating accommodations for each passenger transported therein, provided that any such bus in which adequate and suitable straps, handles or other supports are available for standing passengers may carry not exceeding twenty-five per cent more passengers than those for whom adequate seating accommodations are provided; (2) Each school bus shall be provided with at least two doors, the door for ordinary use to be located near the front and an emergency door to be located on the opposite side of the bus near the rear, or at the rear, which emergency door shall have a minimum lateral clearance of eighteen inches and a minimum vertical clearance of forty-eight inches, and be provided with a fastening device, approved by the registrar, which may be quickly released in case of an emergency, but which shall be protected against accidental release; (3) All such emergency doors shall be so located that no obstruction will prevent the passage of passengers; (4) All doors shall be kept closed while the bus is in motion; (5) Passengers on school buses shall not be permitted to ride on the steps, running board or other appurtenances thereof; (6) Each school bus shall be operated by a person twenty-one years of age or over who is licensed under this chapter; and (7) No fueling shall take place while any school bus is occupied by passengers.

SECTION 4. Section seventeen of said chapter ninety, as amended by chapter two hundred and one of the acts of nineteen hundred and thirty-one, is hereby further amended by adding at the end thereof the following new sentence:—No person shall operate a school bus at a rate of speed exceeding thirty miles per hour, while actually engaged in carrying school children.

SECTION 5. Section fifteen of said chapter ninety is hereby amended by striking out, in the first line, the word "Every" and inserting in place thereof the words:—Except as hereinafter otherwise provided, every,—and by inserting after the word "crossing" in the third and fourth lines the following:—Every person operating a school bus, upon approaching a railroad crossing at grade, shall bring his vehicle to a full stop not more than seventy-five feet from the nearest track of said railroad, and shall not proceed to cross said railroad until he is satisfied that it is safe to do so,—so as to read as follows:—*Section 15.* Except as hereinafter otherwise provided, every person operating a motor vehicle, upon approaching a railroad crossing at grade, shall reduce the speed of the vehicle to a reasonable and proper rate, and shall proceed cautiously over the crossing. Every person operating a school bus, upon approaching a railroad crossing at grade, shall bring his vehicle to a full stop not more than seventy-five feet from the nearest track of said railroad, and shall not proceed to cross said railroad until he is satisfied that it is safe to do so. Whoever violates any provision of this section shall be punished by a fine of not less than ten nor more than fifty dollars.

SECTION 6. Section four of chapter forty of the General Laws, as most recently amended by chapter three hundred and twenty-three of the acts of nineteen hundred and twenty-nine, is hereby further amended by striking out the third paragraph and inserting in place thereof the following:—

For the furnishing of transportation of school children. Contracts for such transportation may be made by the school committee for periods not exceeding three years; provided, that no such contract, whether written or oral, shall be made for the use for such transportation of a school bus, as defined in section one of chapter ninety, other than a motor vehicle for the operation of which security is required to be furnished under section six of chapter one hundred and fifty-nine A, unless there shall first have been filed with the registrar of motor vehicles and by copy with the city or town clerk the certificate of an insurance company or surety company authorized to issue or to execute as surety within the commonwealth motor vehicle liability policies or bonds, both as defined in section thirty-four A of chapter ninety, that there is in force such a policy or bond issued or executed as aforesaid, covering such school bus, which provides indemnity, protection or security in the case of any one accident resulting in injury to or death of more than one person up to the amount of fifty thousand dollars instead of ten thousand dollars as required by said section thirty-four A; and provided, further, that the termination of such a policy or bond during the term of any such contract shall be a breach thereof and forthwith terminate it. All provisions of law applicable to motor vehicle liability policies and bonds as defined as aforesaid shall apply to policies and bonds containing such additional amount of indemnity, protection or security.

SECTION 7. Nothing in this act shall be construed to affect the provisions of any contract relative to school buses as hereinbefore defined which are in force upon the effective date of this act.—*Approved May 27, 1932.*

CHAPTER 304

AN ACT REQUIRING THE SUSPENSION OF LICENSES TO OPERATE MOTOR VEHICLES ISSUED TO PERSONS WHO DO NOT SATISFY JUDGMENTS IN MOTOR VEHICLE ACCIDENT CASES INVOLVING PROPERTY DAMAGE.

SECTION 1. Chapter ninety of the General Laws is hereby amended by inserting after section twenty-two the following new section:—*Section 22A.* The registrar, if he is satisfied by such evidence as he may require that the defendant in an action brought in the commonwealth to recover damages for injury to property arising out of the use, operation or maintenance on the ways of the commonwealth of a motor vehicle or trailer has failed, for sixty days after the rendition thereof, to satisfy in full a judgment against him in such action, shall suspend any license to operate

motor vehicles issued to him under this chapter, or his right to operate such vehicles; and the registrar shall not terminate any such suspension, or renew or issue any such license to any such person, until he is satisfied as aforesaid that said judgment has been fully satisfied or that the judgment creditor has released or discharged the judgment debt. This section shall not apply in any case if the registrar is satisfied as aforesaid that the defendant was, at the time such injury occurred, insured against loss or damage on account of his legal liability for such injury by or under a policy of insurance issued by an insurance company duly authorized to transact business in the commonwealth under chapter one hundred and seventy-five, to the amount or limit of at least one thousand dollars; nor shall this section apply in the case of a judgment rendered in an action brought to recover damages for death or bodily injuries as well as damages for such injury to property, unless a separate finding or verdict for such property damages has been entered or returned in such action, in which case the amount of damages so awarded shall, for the purposes of this section, be deemed the amount of the judgment.

SECTION 2. This act shall not apply in the case of judgments rendered in actions brought prior to its effective date.—*Approved June 7, 1932.*

NAME OF COMPANY

Principal Office

Incorporated

Commenced
BusinessAdmitted to
Massachusetts

President

Secretary

Acacia Mutual Life Association	Washington, D. C.	1869	1869	1924	William Montgomery	J. P. Yort
Aetna Life Insurance Co.	Hartford, Conn.	1850	1850	1864	Morgan B. Brainard	James B. Slimmon
Arlington Five Cents Savings Bank (Insurance Dept.)	Arlington, Mass.	1930	1930	1931	Arthur J. Wellington	Nelson J. Bowers ¹
Bankers National Life Insurance Co.	Jersey City, N. J.	1927	1927	1928	Ralph R. Lounsbury	Will B. Chambers
Bankers Reserve Life Co., The	Omaha, Neb.	1908	1908	1926	W. G. Preston	R. R. Wagner
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1911	1911	1911	William L. Adam	Fred T. Francis ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Frederic H. Rhodes	Robert H. Davenport
Beverly Savings Bank (Insurance Dept.)	Beverly, Mass.	1931	1931	1931	Arthur A. Forness	Arthur K. Story ¹
Boston Five Cents Savings Bank, The (Insurance Dept.)	Boston, Mass.	1929	1929	1930	Winifred R. Evans	Harry T. Von Haysen ¹
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Edgerton	Edward C. Mansfield
Brooklyn National Life Insurance Co.	Brooklyn, N. Y.	1925	1925	1931	William R. Bayes	Hunter L. Delatour
Cambridge Savings Bank (Insurance Dept.)	Cambridge, Mass.	1930	1930	1931	Robert Walcott	Arthur H. Gies ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1924	1924	1924	Henry F. Winslow	John R. Boardman ¹
Columbian National Life Insurance Co., The	Boston, Mass.	1912	1912	1912	Clement F. Coogan	Clifford F. Martin ¹
Connecticut General Life Insurance Co.	Boston, Conn.	1902	1902	1902	Arthur E. Childs	William H. Brown
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1865	1865	1865	Robert W. Huntington	Frazar B. Wilde
Continental American Life Insurance Co.	Hartford, Conn.	1846	1846	1846	James Lee Loomis	Henry H. Steiner
Eastern Life Insurance Co. of New York*	Wilmington, Del.	1907	1907	1926	Adolph A. Rydgren	Daniel E. Jones
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1926	1927	1928	Louis Lipsky	David Freiburger
Equitable Life Insurance Co. of Iowa.	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	William Alexander
Fidelity Mutual Life Insurance Co., The	Des Moines, Iowa	1878	1867	1872	H. S. Nollen	B. F. Hadley
Grove Hall Savings Bank (Insurance Dept.)	Philadelphia, Pa.	1879	1879 ²	1885	Walter Le Mar Talbot	Joseph L. Downey ¹
Guardian Life Insurance Co. of America, The	Boston, Mass.	1929	1929	1929	Albert A. Ginzberg	R. G. Neundorfer
Home Life Insurance Co.	New York, N. Y.	1860	1860	1926	Carl Heye	William S. Gaylord
Home Hancock Mutual Life Insurance Co.	New York, N. Y.	1860	1860	1860	James A. Fulton	Charles J. Diman
Leominster Savings Bank (Insurance Dept.)	Boston, Mass.	1862	1862	1862	Walton L. Crocker	Raymond L. Middlemas ¹
Lowell Institution for Savings (Insurance Dept.)	Leominster, Mass.	1931	1931	1931	Arthur H. Hall	Edward B. Carney ¹
Lynn Five Cents Savings Bank (Insurance Dept.)	Lowell, Mass.	1930	1929	1929	Frederic A. Fisher	Charles C. Handy ¹
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	C. Fred Smith	Roger F. Nickols ¹
Massachusetts Mutual Life Insurance Co.	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Samuel J. Johnson
Massachusetts Protective Life Assurance Co., The	Springfield, Mass.	1851	1851	1851	William H. Sargeant	Lemuel G. Hodgkins
Metropolitan Life Insurance Co.	Worcester, Mass.	1851	1851	1851	Charles A. Harrington	John A. Bent ¹
Metropolitan Life Insurance Co.	Boston, Mass.	1925	1925	1925	Frank E. Buxton	Henry L. Fletcher
Ministers Mutual Life Insurance Co.	Boston, Mass.	1866	1867	1867	Friederick H. Ecker	William C. Weston
Monarch Life Insurance Co.	New York, N. Y.	1878	1878	1878	William F. Anderson	Henry L. Wriston
Morris Plan Insurance Society, The	Springfield, Mass.	1926 ²	1926	1926	Clyde W. Young	Carlton E. Nay
Mutual Benefit Life Insurance Co. of New York, The	New York, N. Y.	1917	1917	1919	Henry H. Kohn	H. F. Stevenson
Mutual Benefit Life Insurance Co., The	New York, N. Y.	1842	1843	1845	David F. Houston	William L. Simrell
National Trust Life Insurance Co.	Newark, N. J.	1845	1845	1855	John R. Hardin	Harry H. Allen
National Life Insurance Co.	Chicago, Ill.	1904	1905	1921	Edwin A. Olson	I. L. Grimes
New Bedford Institution for Savings (Insurance Dept.)	Montpelier, Vt.	1848	1848	1850	Fred A. Howland	Osman D. Clark
	New Bedford, Mass.	1930	1930	1930	Oliver Prescott	Elmer A. MacGowan ¹

¹ Treasurer.² As an assessment company. As a mutual life company, 1899.³ As a fraternal association. Reincorporated, 1910.* Formerly Judea Life Insurance Co.
* Reincorporated and merged with the Monarch Accident Insurance Co., 1931.

NAME OF COMPANY

Principal Office

Incorporated

Commenced
BusinessAdmitted to
Massachusetts

President

Secretary

New England Mutual Life Insurance Co.
 New York Life Insurance Co.
 North Adams Savings Bank (Insurance Dept.)
 North American Reinsurance Co.
 Northwestern Mutual Life Insurance Co.
 Paul Revere Life Insurance Co., The
 Penn Mutual Life Insurance Co.
 People's Savings Bank (Insurance Co., The)
 Phoenix Mutual Life Insurance Co.
 Provident Mutual Life Insurance Co. of Philadelphia
 Prudential Insurance Co. of America, The
 Security Mutual Life Insurance Co.
 Shenandoah Life Insurance Co.
 State Mutual Life Insurance Co. of Worcester
 Sun Life Assurance Co. of Canada
 Travelers Insurance Co., The
 Union Central Life Insurance Co., The
 Union Labor Life Insurance Co.
 United Mutual Life Insurance Co.
 United Life and Accident Insurance Co.
 Uxbridge Savings Bank (Insurance Dept.)
 Waltham Savings Bank (Insurance Dept.)
 Whitman Savings Bank (Insurance Dept.)
 Wilsey Savings Bank (Insurance Dept.)

George W. Smith
 Thomas A. Buckner
 H. W. Clark
 Lawrence M. Cathles
 W. D. Van Dyke
 Charles A. Harrington
 William A. Law
 Fred Drew
 Archibald A. Welch
 M. Albert Linton
 Edward D. Duffield
 David S. Dickenson
 R. H. Angell
 Chandler Bullock
 T. B. Macaulay
 L. Edmund Zucker
 Jesse R. Clark, Jr.
 Matthew Wolf
 Arthur L. Bates
 Robert J. Merrill
 Frank J. Hamilton
 Charles O. Morrill
 Henry W. Chandler
 Frank B. Cutter

1835
 1841
 1924
 1923
 1857
 1930
 1847
 1908
 1851
 1865
 1873
 1886
 1914
 1844
 1865
 1863
 1867
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 1848
 1913
 1931
 1925
 1908
 1931

Boston, Mass.
 New York, N. Y.
 North Adams, Mass.
 New York, N. Y.
 Milwaukee, Wis.
 Worcester, Mass.
 Philadelphia, Pa.
 Brooklyn, Mass.
 Hartford, Conn.
 Philadelphia, Pa.
 Newark, N. J.
 Binghamton, N. Y.
 Roanoke, Va.
 Worcester, Mass.
 Montreal, Can.
 Hartford, Conn.
 Cincinnati, Ohio
 Washington, D. C.
 Portland, Me.
 Concord, N. H.
 Uxbridge, Mass.
 Waltham, Mass.
 Whitman, Mass.
 Boston, Mass.

1843
 1845
 1924
 1924
 1858
 1930
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 1908
 1851
 1866
 1865
 1876
 1887
 1916
 1845
 1871
 1866
 1867
 1927
 1849
 1914
 1931
 1925
 1908
 1931

Frank T. Partridge
 Leo H. McCall
 Ezra D. Whitaker
 William H. Smith
 E. D. Jones
 Lemuel G. Hodgkins
 Sydney A. Smith
 Arthur T. Mooney
 Harry E. Johnson
 Leonard C. Ashton
 William W. Van Natta
 Frank C. Goodnough
 W. L. Andrews
 Nelson P. Wood
 H. W. K. Hale
 Daniel A. Read
 W. Howard Cox
 Luther C. Steward
 Harold D. Lang
 Ralph K. Jordan
 Albert T. Carpenter
 William B. Comstock
 Edwin W. Hunt
 George E. Tabor

¹ Treasurer ² As an assessment company. As a mutual life company, 1899.

* Retired 1880. Readmitted 1894.

* Retired 1911.

Readmitted 1922.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1931

Aero Indemnity Co.
 Aetna Casualty and Surety Co., The
 Aetna Life Insurance Co. (Accident Dept.)
 Alliance Casualty Co.
 Allied Mutuals Liability Insurance Co.
 American Automobile Insurance Co.
 American Bonding Company of Baltimore
 American Credit Indemnity Co. of New York
 American Employers' Insurance Co.
 American Indemnity Co.
 American Motorists Insurance Co.
 American Mutual Liability Insurance Co.
 American Policyholders' Insurance Co.

1928
 1883
 1820
 1928
 1914
 1911
 1894
 1893
 1923
 1913
 1926
 1887
 1929

New York, N. Y.
 Hartford, Conn.
 Hartford, Conn.
 Philadelphia, Pa.
 New York, N. Y.
 St. Louis, Mo.
 Baltimore, Md.
 St. Louis, Mo.
 Boston, Mass.
 Galveston, Texas
 Chicago, Ill.
 Boston, Mass.
 Boston, Mass.

G. L. Lloyd
 Morgan B. Brainard
 Morgan B. Brainard
 Benjamin Rush
 Arthur B. Graham
 L. A. Harris
 D. Claude Handy
 J. F. McFadden
 Edward C. Stone
 J. F. Seinsheimer
 James S. Kemper
 Charles E. Hodges
 Charles E. Hodges

1930
 1908
 1864
 1928
 1926
 1922
 1928
 1896
 1893
 1916
 1913
 1926
 1887
 1929

L. Murray Stewart
 N. C. Stevens
 J. M. Parker, Jr.
 Frank A. Eger
 William A. Keys, Jr.
 P. R. Ryan
 Robert S. Hart
 L. J. Nours
 Franklin P. Horton
 Carl S. Kuhn
 Edwin E. Hooper
 Frank R. Mullaney
 Frank R. Mullaney

American Re-Insurance Co. (Pa.)	.	.	.	.	.	New York, N. Y.	1917	1919	Robert C. Ream	Alfred E. Ives
American Surety Co. of New York	.	.	.	.	.	New York, N. Y.	1884	1884	S. C. Hemstreet	S. C. Hemstreet
Arrow Mutual Liability Insurance Co.	.	.	.	.	.	Watertown, Mass.	1920	1920	Arthur B. Newhall	Charles C. Gammons
Bankers' Indemnity Insurance Co.	.	.	.	.	.	Newark, N. J.	1925	1926	Harold P. Jackson	J. C. Montgomery
Boston Casualty Co.	.	.	.	.	.	Boston, Mass.	1912 ¹	1912	Lindsey S. Jones	J. Kelso Mairs
Brooklyn National Life Insurance Co. (Accident Dept.)	.	.	.	.	.	Brooklyn, N. Y.	1925	1925	William R. Bayes	Hunter L. Delatour
Central Surety and Insurance Corp.	.	.	.	.	.	Kansas City, Mo.	1926	1926	Dennis Hudson	A. J. Helmick
Citizens Casualty Co. of New York	.	.	.	.	.	Hartford, Conn.	1917	1925	Ralph B. Ives	J. G. Hasselbrack
Columbia Casualty Co.	.	.	.	.	.	Utica, N. Y.	1928	1928	T. Harvey Ferris	Harriet A. Ackroyd
Columbian National Life Insurance Co., The (Accident Dept.)	.	.	.	.	.	New York, N. Y.	1920	1920	J. Fred Rangas	J. Fred Rangas
Commerce Casualty Co.	.	.	.	.	.	Boston, Mass.	1902	1902	Henry Collins	Wm. H. Brown
Commercial Casualty Insurance Co.	.	.	.	.	.	Glens Falls, N. Y.	1923	1929	Arthur E. Childs	Robert C. Carter
Concord Casualty & Surety Co.	.	.	.	.	.	Newark, N. J.	1909	1910	Egbert W. West	E. A. Bendow
Connecticut General Life Insurance Co. (Accident Dept.)	.	.	.	.	.	New York, N. Y.	1929	1929	Harold R. Cronin	Robert E. Connolly
Connecticut Plate Glass Insurance Co., The	.	.	.	.	.	Hartford, Conn.	1865	1865	James E. Mallette	Frazar B. Wilde
Consolidated Indemnity and Insurance Co.	.	.	.	.	.	Torrington, Conn.	1923	1923	Robert E. Mallette	Arthur H. Hayum
Consolidated Indemnity Co. of Philadelphia	.	.	.	.	.	New York, N. Y.	1928	1928	Rolland R. Rasquin	Arthur H. Hayum
Continental Casualty Co. (Indiana)	.	.	.	.	.	Philadelphia, Pa.	1926	1926	Otho E. Lane	Oliver B. Bryan
Conveyancers Title Insurance and Mortgage Co.	.	.	.	.	.	Chicago, Ill.	1897	1897	H. A. Behrens	E. G. Timme
Craftsman Insurance Co.	.	.	.	.	.	Boston, Mass.	1889	1889	Walter S. Bucklin	Sydney S. Dean
Detroit Fidelity and Surety Co.	.	.	.	.	.	Springfield, Mass.	1924 ¹	1924	Albert E. Taylor	S. Alton Ralph
Eagle Indemnity Co.	.	.	.	.	.	Springfield, Mich.	1920	1920	Frank J. O'Neill	Ralph J. Daly
Eastern Mutual Insurance Co.	.	.	.	.	.	New York, N. Y.	1921	1921	Philip G. Carleton	Richard F. Gibson
Electric Mutual Liability Insurance Co.	.	.	.	.	.	Boston, Mass.	1921	1921	William W. Trench	William F. Howard
Employers Reinsurance Corporation	.	.	.	.	.	Lynn, Mass.	1927	1928	Thomas N. Foynes	S. W. Lizard
Equitable Life Assurance Society of the United States, The (Accident Dept.)	.	.	.	.	.	Kansas City, Mo.	1914	1914	E. G. Trimble	S. W. Lizard
Excess Insurance Co. of America, The (N. J.)	.	.	.	.	.	New York, N. Y.	1859	1859	Thomas I. Parkinson	Wm. Alexander
Factory Mutual Liability Insurance Co. of America	.	.	.	.	.	New York, N. Y.	1926	1927	James Gibbs	W. D. McLaughlin
Federal Life and Casualty Co.	.	.	.	.	.	Providence, R. I.	1914	1921	H. B. Vigneron	Henry W. Anderson
Federal Mutual Liability Insurance Co.	.	.	.	.	.	Detroit, Mich.	1906	1906	V. D. Cliff	F. V. Cliff
Fidelity and Casualty Co. of New York	.	.	.	.	.	Boston, Mass.	1903	1907	James S. Kemper	Chase M. Smith
Fidelity and Deposit Co. of Maryland	.	.	.	.	.	New York, N. Y.	1876	1876	Paul L. Haid	William B. Lamm, Jr.
Fremant's Fund Indemnity Co.	.	.	.	.	.	Baltimore, Md.	1890	1890	Charles R. Miller	Robert S. Hart
First Reinsurance Co. of Hartford, The	.	.	.	.	.	San Francisco, Cal.	1912	1913	J. B. Levinson	Edward V. Mills
First Reinsurance Corporation of America	.	.	.	.	.	Hartford, Conn.	1914	1914	George E. Turner	Walter Barber
General Reinsurance Corporation	.	.	.	.	.	Rochester, N. Y.	1921	1921	W. Roy McCanne	Wallace I. Miller
Glens Falls Indemnity Co.	.	.	.	.	.	New York, N. Y.	1921	1921	E. H. Boles	R. W. Greene
Globe Indemnity Co.	.	.	.	.	.	Glens Falls, N. Y.	1911	1911	A. Duncan Reid	R. C. Carter
Great American Indemnity Co.	.	.	.	.	.	New York, N. Y.	1911	1911	Jesse S. Phillips	F. H. Kingsbury
Greater City Surety and Indemnity Corporation, The	.	.	.	.	.	New York, N. Y.	1926	1926	John Baptiste	G. F. Michelbacher
Guardian Casualty Co.	.	.	.	.	.	New York, N. Y.	1927	1928	Owen B. Augspurger	Alexander Dolowitz
Hardware Mutual Casualty Co.	.	.	.	.	.	Buffalo, N. Y.	1928	1928	Carl N. Jacobs	C. W. Brown
Hartford Accident and Indemnity Co.	.	.	.	.	.	Stevens Point, Wis.	1913	1914	R. M. Bissell	K. W. Pfiffner
Hartford Fire Steam Insurance Co. (New York)	.	.	.	.	.	Hartford, Conn.	1913	1913	R. M. Bissell	J. Collins Lee
Hartford Steam Boiler Inspection and Insurance Co., The	.	.	.	.	.	Hartford, Conn.	1866	1867	William R. C. Corson	James L. D. Kearney
Hone Indemnity Co., The	.	.	.	.	.	Hartford, Conn.	1930	1930	Wilfred Kurth	Louis F. Middlebrook
Income Indemnity Insurance Co.*	.	.	.	.	.	New York, N. Y.	1911	1911	Charles S. Farquhar	Charles M. Estabrook
Indemnity Insurance Co. of North America	.	.	.	.	.	Boston, Mass.	1920	1920	Benjamin Rush	Frank A. Eger
Interboro Indemnity Co.**	.	.	.	.	.	Philadelphia, Pa.	1922	1923	J. Horace Shale	G. R. Dette
Interboro Mutual Indemnity Insurance Co.	.	.	.	.	.	Philadelphia, Pa.	1914	1914	Peter Doelger	H. G. Kirkwood
International Fidelity Insurance Co.	.	.	.	.	.	New York, N. J.	1904	1905	A. A. Altschuler	C. T. Johnson

* Name changed from Brotherhood Accident Co. on Jan. 13, 1932.

** Figures for the following tables not available.

* As an assessment company.

1 Reincorporated as a stock company.

2 As a fraternal society.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1931—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Inter-Ocean Casualty Co. (Indiana)	Cincinnati, Ohio	1907	1907	1923	J. W. Scherr	W. G. Alpaugh
John Hancock Mutual Life Insurance Co. (Accident Dept.)	Boston, Mass.	1862	1862	1862	Walton L. Crocker	Charles J. Diman
Lawyers Title Insurance Co.	Boston, Mass.	1928	1928	1928	Wilnot R. Evans	Henry F. Fitch
Lexington Surety and Indemnity Co.	New York, N. Y.	1929	1930	1931	Harry H. Dorsen	Benjamin Shepard
Liberty Mutual Insurance Co.	Boston, Mass.	1912	1912	1912	S. Bruce Black	Clark E. Woodward
Lloyds Casualty Co.	New York, N. Y.	1882	1882	1882	Henry W. Gray	Percy F. Biglu
London and Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	John M. Powell	John Winslow
Loyal Protective Insurance Co.	Boston, Mass.	1909	1909	1909	James S. Kemper	George B. Smith
Lumbermen Mutual Casualty Co.	Chicago, Ill.	1912	1912	1919	F. Highlands Burns	Edwin E. Hooper
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	Chester W. McNeill	John A. Hartman
Massachusetts Accident Co.	Boston, Mass.	1908	1908	1884*	T. J. Falvey	I. M. Hathaway
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1926	1927	1927	E. Prescott Rowe	Donald Falvey
Massachusetts Casualty Insurance Co.	Boston, Mass.	1927	1927	1927	Henry M. Billings	Fred S. Moore
Massachusetts Indemnity Insurance Co.*	Boston, Mass.	1919	1919	1919	John H. Eddy	Charles L. Tebbets
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1909	1909	1919	Charles A. Harrington	Louis A. Ginsburg
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1885	1901	1895*	Henry W. Davies	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	1885	Henry W. Davies	Henry W. Davies
Medical Protective Co. (The Indiana)	Chicago, Ill.	1909	1910	1923	Harry W. Ginty	Lawrence L. Frank
Mercer Casualty Co., The	Celina, Ohio	1926	1926	1931	O. F. Rentzsch	E. J. Brookhart
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	1925	Owen B. Augspurger	C. W. Brown
Metropolitan Casualty Insurance Co. of New York, The (New York)	Newark, N. J.	1874	1874	1874	Howe S. Sanders	E. A. Blendow
Metropolitan Life Insurance Co. (Accident Dept.)	New York, N. Y.	1866	1866	1866	Fredrick H. Ecker	William C. Fletcher
Monarch Life Insurance Co. (Accident Dept.)	Springfield, Mass.	1931*	1931	1931	Clyde W. Young	Carlton E. Nay
National Boiler Insurance Co. of Boston	Boston, Mass.	1877	1878	1878	S. Harold Greene	John A. Collins
National Accident and Health Insurance Co. of Philadelphia	Philadelphia, Pa.	1903	1903	1925	M. S. Boyer	Robert M. Fry
National Casualty Co.	Detroit, Mich.	1904	1904	1921	W. G. Curtis	E. A. Grant
National Grange Mutual Liability Co.	Keene, N. H.	1923	1923	1928	Leslie R. Smith	Richard C. Carrick
National Surety Co.	New York, N. Y.	1897	1897	1897	E. M. Allen	Hubert J. Hewitt
National Union Indemnity Co.	Pittsburgh, Pa.	1898	1925	1926	J. M. Thomas	F. J. Breen
New Amsterdam Casualty Co. (New York)	Baltimore, Md.	1898	1899	1899	J. Arthur Nelson	Stifford Pearre
New Century Casualty Co.	Chicago, Ill.	1924	1924	1924	Albert Kahn	L. A. Kraft
New Jersey Fidelity & Plate Glass Insurance Co.	Newark, N. J.	1868	1868	1891	S. C. Hoagland	W. D. Ward
New York Casualty Co.	New York, N. Y.	1891	1891	1891	W. E. McKell	S. C. Hemstreet
New York Indemnity Co.	New Orleans, La.	1921	1921	1923	W. Irving Moss	Edward C. Kuhn
New York Title and Mortgage Co.	New York, N. Y.	1901	1901	1928	George T. Mortimer	Cyril H. Burdett
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1906	A. E. Forrest	A. E. Forrest, Jr.
Norwich Union Indemnity Co.	New York, N. Y.	1919	1919	1920	H. L. Callanan	H. L. Kidder
Ohio Casualty Insurance Co., The	Hamilton, Ohio	1919	1920	1930	B. D. Lecklider	Howard Sloneker
Paul Revere Life Insurance Co., The (Accident Dept.)	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
Peerless Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	William F. Perry
Phoenix Indemnity Co.	New York, N. Y.	1922	1922	1922	J. M. Haines	H. Lloyd Jones
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Wilfrid C. Potter	Kimball C. Atwood, Jr.

NAME OF COMPANY	Home Office	Incorporated	Commenced Business	Admitted to Massachusetts	United States Manager	Location
Protective Indemnity Co.	New York, N. Y.	1929	1930	1930	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Prudential Insurance Co. of America, The (Accident Dept.)	Newark, N. J.	1873	1876	1894	Edward D. Duffield	William W. Van Nalts
Public Indemnity Co.	Newark, N. J.	1929	1929	1930	A. L. Johnson	Willard L. Case
Royal Indemnity Co.	New York, N. Y.	1910	1911	1911	F. J. O'Neill	William H. Wunner
Saint Paul-Mercury Indemnity Co. of St. Paul (Delaware)	St. Paul, Minn.	1926	1926	1930	F. R. Bigelow	L. B. Grossmith
Seaboard Surety Co.	New York, N. Y.	1927	1928	1928	Edwin D. Livingston	Harold W. Rudolph
Security Mutual Casualty Co.	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Francis E. Baldwin
Service Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	Charles S. Forbes	Charles Baker
Shelby Mutual Life Glass and Casualty Co. of Shelby, Ohio, The	Shelby, Ohio	1918	1919	1925	L. A. Dennis	J. J. Crum
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	D. M. Ferry, Jr.	Charles C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.	1928	1928	1929	Frank G. Morris	Charles E. Heath
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	F. I. P. Gallos	R. A. Kearney, Jr.
Title Insurance Co. of Hampden County**	Springfield, Mass.	1925	1925	1925	James E. Davies	Francis X. Carson
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Russell A. Sears	John H. Moran
Transportation Mutual Insurance Co. of New York	New York, N. Y.	1926	1926	1926	Rudolph O. Haubold	Gresham Ennis
Travelers Indemnity Co., The	Boston, Mass.	1903	1906	1907	Charles H. Inns	Charles J. Innis
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1864	1864	L. Edmund Zacher	Fred S. Garrison
Twin Mutual Liability Insurance Co.	Boston, Mass.	1916	1917	1917	Dean K. Webster	Daniel A. Read
United Casualty Co.	New Orleans, La.	1919	1919	1920	W. Irving Moss	Paul W. Spence
United Life and Accident Insurance Co. (Accident Dept.)	Westfield, Mass.	1915 ¹	1915	1887 ²	Robert Gowdy	Arthur S. Huey
United States Casualty Co.	Concord, N. H.	1913	1914	1924	Robert J. Merrill	R. Allen Gowdy
United States Fidelity and Guaranty Co.	New York, N. Y.	1895	1895	1895	Edson S. Lott	Ralph K. Jordan
United States Guarantee Co.	Baltimore, Md.	1896	1896	1897	R. Howard Bland	D. St. C. Moorhead
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1915	1890	George H. Reaney	W. W. Symington
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1916	S. W. Wakeman	James G. Cannon
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1924	D. Dew. Smyth	W. W. Watson
Western Casualty Co.	Chicago, Ill.	1914	1915	1927	G. R. Kendall	John L. Train
					H. C. Ellerd	James F. Ramey
						E. L. Lalumier

¹ Reincorporated as a stock company.² As an assessment company.³ As a fraternal society.⁴ Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1931

NAME OF COMPANY	Home Office	Incorporated	Commenced Business	Admitted to Massachusetts	United States Manager	Location
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Gayle T. Forbush	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Haft	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	Fredrick Richardson	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1892	1893	James M. Haines	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1931

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus ¹	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$49,540,110	\$48,037,315	\$1,502,795	\$10,416,455	\$8,711,139	\$222,318,249	\$11,103,566	\$198,497 ^a
Boston Mutual	—	11,284,453	10,574,367	710,086	3,751,002	3,481,633	70,691,378	250,027	206,348,489
Columbian National	\$2,000,000	42,687,870 ²	39,262,168 ²	1,425,702	8,605,920 ²	7,485,338 ²	3,273,155	2,964,826	—
John Hancock Mutual	—	621,155,323 ²	572,325,337 ²	48,829,986	159,953,291 ²	124,785,096 ²	3,608,135,667	4,744,633	—
Massachusetts Mutual	—	426,899,037	409,643,701	17,255,336	108,335,641	73,500,232	2,158,552,605	—	—
Massachusetts Protective	300,000	3,348,045	2,408,816	639,229	921,877	397,482	—	—	28,284,366
Ministers Mutual	—	751,842	687,065	64,777	147,222	133,342	2,714,355	—	—
Monarch	—	2,560,599 ²	1,810,154 ²	804,845	4,883,629 ²	3,089,037 ²	15,568,868	—	—
New England Mutual	445,600	267,936,435	248,740,471	19,195,964	56,336,337	42,222,423 ²	1,303,296,079	4,395,425	—
Paul Revere	—	662,931 ²	127,406 ²	135,525	292,920 ²	246,558 ²	—	—	2,633,463
State Mutual	400,000	148,997,447	139,786,220	9,211,227	30,207,115	24,831,134	663,870,452	—	—
Totals of Mass. Companies	\$3,145,600	\$1,575,824,092	\$1,473,403,020	\$99,275,472	\$383,851,409	\$288,883,364	\$8,048,420,808	\$23,458,477	\$237,464,815
<i>Companies of Other States</i>									
Acacia	—	\$44,700,083	\$43,295,699	\$1,404,384	\$12,544,434	\$7,228,116	\$169,424,045	\$195,095,545	—
Aetna	\$15,000,000	436,668,610 ²	400,106,686 ²	21,561,924	131,622,603 ²	113,601,827 ²	495,187,804	10,695,994	\$3,274,949,023
Bankers National	—	2,945,772	2,604,340	— 78,568 ^a	1,762,364	1,404,805	60,880,278	—	4,495,070
Bankers Reserve	500,000	22,679,778	20,853,530	1,326,248	4,972,962	4,580,086	423,722	8,700,232	—
Brooklyn National	—	1,154,745 ²	854,804 ²	99,941	525,028 ²	353,720 ²	—	—	—
Connecticut General	3,000,000	54,061,815 ²	144,617,820 ²	6,443,995	41,697,689 ²	31,097,802 ²	114,593,897	—	115,931,091
Connecticut Mutual	—	210,135,658	197,757,917	12,377,741	47,068,689	33,536,649	966,974,650	—	22,602,727
Continental American	637,520	14,500,213	12,423,176	1,439,517	3,528,441	2,488,834	99,735,959	—	261,845 ^a
Eastern	225,000	892,396	633,579	33,817	326,418	229,315	—	—	8,205,628
Equitable of Iowa	1,000,000	128,814,247	122,405,162	5,409,085	29,360,116	19,684,609	597,661,755	2,408,219	51,103,863
Equitable of New York	—	1,397,904,698 ²	1,340,306,682 ²	57,598,016	368,284,557 ²	256,683,463 ²	6,948,523,239	—	140,031,395
Fidelity Mutual	—	98,035,825	82,820,097	5,215,728	20,992,418	16,155,846	419,453,949 ^a	3,891,249	—
Guardian	200,000	91,575,738	86,400,682	4,969,076	23,527,390	16,783,432	508,043,643	—	8,157,810
Hone	—	79,077,919	75,410,607	3,667,312	16,922,905	13,196,866	395,334,437	176,977	8,979,177
Metropolitan	—	3,588,147,654 ²	3,362,406,807 ²	225,740,847	907,093,871 ²	630,218,877 ²	19,447,343,949	—	32,555,129
Morris Plan	525,000	1,782,276	1,261,271	996,005	779,149	648,961	4,306,509,138	15,619,127	128,166,019
Mutual	—	1,105,631,051	1,041,195,864	64,435,187	234,425,901 ²	183,272,516	2,463,553,365	—	1,583,438
Mutual Benefit	—	593,114,714	566,628,977	26,485,737 ^a	115,531,628	99,437,066	178,201,501 ¹	—	2,973,614
Mutual Trust	—	30,880,728	29,254,210	1,626,518	7,822,999	7,732,495	605,785,324	—	7,799,091
National	—	144,619,391	136,262,802	8,356,589	29,576,706	22,824,242	7,423,345,459	623,224	233,404,475
New York	—	1,909,102,887	1,769,250,470	139,852,366	429,439,769	316,048,222	—	—	190,436,600
North American	1,000,000	13,630,597	11,411,471	1,218,833	4,346,230	2,981,793	4,058,923,557	1,291,833	35,924,770
Northwestern Mutual	—	976,005,188	922,669,098	53,336,090	191,401,364	152,553,889	2,102,021,030	29,000	552,341
Penn Mutual	—	496,458,926	472,337,513	24,121,413	122,095,107	85,884,190	624,729,044	—	12,136,873
Phoenix Mutual	—	160,024,174	152,526,207	7,497,967	35,604,816	25,749,591	1,029,752,452	—	—
Provident Mutual	—	256,409,250	237,700,249	18,709,001	49,917,862	39,406,342	—	—	—
Prudential	2,000,000	2,691,701,425 ²	2,613,696,556 ²	76,004,869	730,544,518 ²	543,900,132 ²	15,541,090,556	329,546,710	—

Security Mutual		21,389,161	20,564,413	824,748	4,867,236	4,000,739	106,525,238 ³	956,589	5,083,812
Shenandoah	500,000	6,578,054	5,561,093	516,961 ³	2,409,454	1,959,768	—	—	127,077,557
Sun Life (U. S. Branch)	200,000	242,076,885	205,648,611	36,228,274	102,034,260	57,986,196	1,202,470,631	25,968,543	129,629,576
Travelers	20,000,000	661,443,088 ²	611,817,275 ²	29,625,813	198,640,456 ²	168,077,264 ²	1,975,062	817,306	4,740,012,471
Union Central	2,500,000	335,353,216	323,664,349	9,188,867	73,800,992	62,346,589	1,586,768,844	96,000	7,414,748
Union Labor	375,000	1,532,519	732,799	424,720	909,410	756,981	57,077,506	—	—
Union Mutual	—	22,333,530	21,432,681	900,849	3,748,541	3,564,036	75,339,216	10,000	3,663,351
United Life and Accident	500,000	8,087,502 ¹	7,408,368 ²	179,134	2,206,989 ²	1,778,784 ²	—	—	53,233,088
Totals of Other States	\$48,782,520	\$15,949,449,662	\$15,052,928,088	\$847,739,054	\$3,951,102,889	\$2,926,354,043	\$71,587,649,250	\$595,926,548	\$10,450,951,238
Grand totals	\$51,928,120	\$17,525,273,754	\$16,526,331,108	\$947,014,526	\$4,334,954,298	\$3,215,237,407	\$79,638,070,058	\$619,385,025	\$10,688,416,053

¹ Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

² Includes Accident Department. See Table P.

³ Surplus determined on basis of market value of bonds and stocks on Convention basis.

⁴ Includes \$26,800 with post-mortem dividend only.

⁵ Includes \$82,000 assessment or stipulated premium business.

⁶ Includes \$544,527 assessment or stipulated premium business.

⁷ Includes \$881,006 assessment or stipulated premium business.

⁸ Includes \$386,970 assessment or stipulated premium business.

⁹ Reduction of surplus due to disallowance of reserve credits on reinsurance in unlicensed companies. Since Dec. 31 Company's capital reduced with a corresponding increase in surplus.

TABLE B.—INCOME DURING 1931

NAME OF COMPANY	PREMIUMS ¹		Consideration for Supplementary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	Weekly	ORDINARY					
		New	Renewal				
<i>Massachusetts Companies</i>							
Berkshire	—	\$1,309,068	\$5,443,618	\$287,022	\$44,300	\$976,125	\$10,416,455
Boston Mutual	\$2,256,265	152,162	692,447	3,366	39,103	17,059	3,751,002
Columbian National	2,411	481,161	5,296,648	140,908	84,868	377,560 ²	8,605,920
John Hancock Mutual	61,594,555	8,952,076	55,946,737	1,880,819	627,930	3,656,969 ²	159,953,291
Massachusetts Mutual	—	16,364,370	56,817,546	6,981,780	386,947	7,146,320	108,335,641
Massachusetts Protective	—	140,033	648,687	—	4,513	—	921,877
Ministers Mutual	—	97,242	4,699	6,460	5,443	411	147,222
Monarch	—	124,412	328,286	—	3,271	4,314,832 ²	4,883,629
New England Mutual	—	5,359,245	34,615,222	12,892,191	765,820	765,820	56,336,337
Paul Revere	—	53,124	2,223	2,201,560	502,299	210,996 ²	292,920
State Mutual	—	2,308,555	17,558,069	1,131,659	129,729	1,616,827	30,207,115
Totals of Massachusetts Companies	\$63,853,231	\$35,248,885	\$177,446,725	\$12,636,886	\$1,828,847	\$19,082,919	\$383,851,409
<i>Companies of Other States</i>							
Acacia	—	\$980,052	\$8,892,652	\$201,140	\$8,896	\$345,780	\$12,544,434
Aetna	—	9,531,706	70,711,940	5,716,774	405,113	27,125,740 ²	131,622,603
Bankers National	—	584,525	991,715	32,831	26,373	1,762,364	4,072,962
Bankers Reserve	—	469,810	3,186,810	25,528	5,281	115,057	4,072,962
Brooklyn National	—	121,756	355,973	—	788	2,756 ²	435,028
Connecticut General	—	3,427,274	27,185,862	1,963,993	261,161	1,901,029 ²	41,697,689
Connecticut Mutual	—	6,910,371	26,615,704	1,797,756	399,260	2,024,414	47,068,306
Continental American	—	341,946	2,241,872	74,858	9,668	182,873	3,528,441
Eastern	—	26,334	275,138	—	—	359	336,418
Equitable of Iowa	—	3,326,527	17,247,257	1,876,045	61,647	1,139,102	29,360,116
Equitable of New York	—	69,497,679	207,907,651	15,278,373	2,228,426	7,523,542 ²	368,284,557
Fidelity Mutual	—	1,866,104	12,949,350	593,475	134,087	591,800	20,992,418
Guardian	—	2,799,945	13,756,733	836,139	354,146	1,063,904	23,527,390
Home	—	1,439,120	10,523,378	453,644	36,161	443,344	16,922,905
Metropolitan	\$340,092,883	55,513,406	310,661,095	5,645,974	3,014,768	24,672,718 ²	907,093,871
Morris Plan	—	698,273	35,362	—	2,684	155,007	979,149
Mutual Benefit	—	30,506,308	141,173,629	8,660,799	967,926	234,925,901	234,925,901
Mutual Trust	—	7,629,292	70,282,288	7,687,360	606,254	2,617,494	115,531,628
National	—	824,572	5,078,021	152,067	24,127	7,822,999	11,531,628
New York	—	3,176,488	17,962,135	939,398	211,343	582,420	29,576,706
North American	—	45,411,161	245,311,930	13,656,734	3,278,625	33,099,251	429,439,769
Northwestern Mutual	—	14,609,708	115,456,921	14,785,931	94,905	275,000	4,346,230
Penn Mutual	—	30,098,945	58,725,154	5,226,340	375,568	1,055,999	191,461,364
Phoenix Mutual	—	5,320,680	18,430,085	1,060,944	405,529	4,402,636	122,095,107
Provident Mutual	—	4,364,220	30,202,393	1,977,777	189,424	3,621,736	35,604,816
Prudential	326,577,527	55,848,230	198,277,736	14,599,147	230,021	4,733,271	49,917,862
					3,091,744	7,141,499 ²	730,544,518

Security Mutual	-	458,858	3,231,644	40,080	1,050,804	16,052	69,798	4,867,236
Shenandoah	-	366,590	1,685,305	17,803	316,758	3,462	20,536	2,409,454
Sun Life (U. S. Branch)	-	27,872,184	38,487,982	3,778,158	9,520,813	703,893	21,671,228	102,034,260
Travelers	-	16,257,154	93,475,076	6,364,549	29,234,493	1,485,621	51,823,563 ²	198,640,456
Union Central	-	6,451,887	42,283,118	502,760	14,866,405	435,480	9,261,342	73,800,092
Union Labor	-	168,654	687,993	-	49,558	324	2,881	909,410
Union Mutual	-	229,697	2,240,717	79,801	1,112,683	34,771	50,872	3,748,541
United Life and Accident	-	157,793	1,467,859	16,245	376,001	12,847	176,244 ²	2,206,989
Totals of other States	-	\$408,250,906	\$1,800,629,314	\$114,042,453	\$736,127,412	\$19,099,143	\$206,283,251	\$3,951,102,889
Grand totals	-	\$443,499,791	\$1,978,076,039	\$126,679,339	\$809,881,328	\$20,927,990	\$225,366,170	\$4,334,654,298

¹ Includes extra premiums for disability.² Includes Accident Department. See Table P.

TABLE C.—DISBURSEMENTS DURING 1931

NAME OF COMPANY	Death Claims	Matured Endowments	Annuities ¹	Surrender Values	Dividends to Policyholders ²	Commissions ³	Home Office Salaries ⁴	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disbursements
<i>Massachusetts Companies</i>											
Berkshire	\$2,636,042	\$371,975	\$24,200	\$2,055,595	\$1,500,870	\$900,509	\$398,489	\$163,481	\$30,397	\$629,581	\$8,711,139
Boston Mutual	{ 198,645 ^a 90,943 ^a 80,050 ^a 391,344 ^a	{ 80,343 ^a 90,943 ^a 90,050 ^a 391,344 ^a	{ 1,278 ^a 17,048 ^a 174,048 ^a 1,741,131 ^a	{ 307,173 ^a 611,532 ^a 2,459,676 ^a 13,970,459 ^a	{ 85,171 ^a 92,068 ^a 43,317 ^a 15,363,160 ^a	{ 125,582 ^a 962,090 ^a 740,683 ^a 6,356,052 ^a	{ 67,747 ^a 118,418 ^a 357,438 ^a 1,864,611 ^a	{ 14,582 ^a 18,444 ^a 134,629 ^a 824,788 ^a	{ 125,663 ^a 32,344 ^a 459,944 ^a 1,73,222 ^a	{ 176,679 ^a 1,157,469 ^a 4,774,273 ^a 3,643,909 ^a	{ 3,481,633 ^a 7,485,338 ^a 124,785,026 ^a 73,500,252 ^a
Columbian National	2,245,243	140,411	174,048	2,459,676	43,317	740,683	2,823,425	1,039,335	459,944	4,774,273	124,785,026
John Hancock Mutual	17,880,726 ^a	1,741,131 ^a	2,325,564 ^a	16,019,348 ^a	13,970,459 ^a	6,356,052 ^a	1,864,611 ^a	824,788 ^a	1,73,222	3,643,909	73,500,252
Massachusetts Mutual	15,950,379 ^a	830,241 ^a	24,229 ^a	14,628,160 ^a	21,837,222 ^a	7,706,240 ^a	1,713,630 ^a	1,457,832 ^a	15,204	21,837	397,482
Massachusetts Protective	16,796,392 ^a	1,522,027 ^a	4,022,218 ^a	15,626 ^a	21,837,222 ^a	91,913 ^a	39,531 ^a	21,304 ^a	15,204	21,837	397,482
Ministers Mutual	150,267 ^a	23,890 ^a	1,997 ^a	15,626 ^a	21,837,222 ^a	91,913 ^a	39,531 ^a	21,304 ^a	15,204	21,837	397,482
Ministers Protective	23,890 ^a	53,000 ^a	2,364 ^a	21,837,222 ^a	91,913 ^a	39,531 ^a	31,795 ^a	123 ^a	388	2,807,394 ^a	3,083,047 ^a
Monarch	60,717 ^a	—	2,852 ^a	15,994 ^a	18,098 ^a	90,565 ^a	51,106 ^a	1,517 ^a	30,794	2,807,394 ^a	3,083,047 ^a
New England Mutual	11,894,411 ^a	1,653,451 ^a	965,744 ^a	8,599,724 ^a	11,266,728 ^a	4,434,665 ^a	1,167,357 ^a	834,538 ^a	473,105	902,008 ^a	42,222,423 ^a
Paul Revere	3,000 ^a	—	—	—	—	18,561 ^a	9,173 ^a	1,327 ^a	1,364	213,133 ^a	246,558 ^a
State Mutual	6,059,392 ^a	1,035,665 ^a	790,353 ^a	4,569,068 ^a	7,236,164 ^a	2,062,448 ^a	793,438 ^a	413,385 ^a	1,042,191	859,030 ^a	24,831,154 ^a
Totals of Mass. Companies	\$74,290,485	\$7,527,894	\$8,545,376	\$63,314,260	\$64,147,662	\$39,614,786	\$8,924,158	\$4,935,366	\$2,388,706	\$15,194,671	\$298,883,364
<i>Companies of Other States</i>											
Arcadia Mutual	\$1,809,357	\$31,311	\$117,506	\$1,680,091	\$1,083,562	\$1,056,711	\$764,392	\$205,612	\$19,846	\$478,828	\$7,228,116
Aetna	36,806,370	1,960,352	7,900,706	15,003,336	4,599,319	8,918,327	2,492,465	1,941,085	1,342,404	32,630,873 ^a	113,601,827 ^a
Bankers National	423,930	—	12,160	148,378	99,779	404,890	187,223	35,730	17,854	74,861	1,404,805
Bankers Reserve	855,971	36,222	34,821	2,029,083	334,832	588,345	317,853	84,988	51,121	246,850	4,580,086
Brooklyn National	70,052	—	3,902	46,060	2,521,763	118,136	58,937	5,972	124	50,291 ^a	353,720 ^a
Brooklyn National	1,171,550	1,055,734	2,397,226	5,571,994	2,521,763	3,481,555	1,021,388	695,155	167,382	3,014,055 ^a	31,097,802 ^a
Connecticut General	8,708,810	757,830	1,578,931	6,781,621	8,627,959	3,643,584	970,542	768,394	567,921	1,131,007	33,536,649 ^a
Connecticut Mutual	639,132	67,118	57,007	614,652	273,945	376,687	40,584	56,077	233,631	233,631	2,488,834 ^a
Continental American	—	—	23	68,877	5,196,032	40,425	4,584	3,727	216	229,315	106,719 ^a
Eastern	859,184	—	947,908	3,852,339	5,196,032	2,228,948	932,958	459,205	616,457	1,013,400	19,684,809 ^a
Equitable of Iowa	71,466,019	6,774,548	19,518,386	51,764,387	57,586,384	25,683,906	8,694,182	4,325,301	920,582	10,600,783 ^a	256,683,463 ^a
Equitable of New York	3,515,357	798,991	693,645	4,046,206	1,533,897	644,919	300,685	255,934	719,213	719,213	16,155,846 ^a
Fidelity Mutual	3,246,095	517,958	885,969	3,641,179	4,092,212	2,294,442	740,143	382,272	105,905	997,557	16,783,432 ^a
Guardian	3,478,288	436,738	423,018	3,161,499	2,760,020	1,608,014	632,781	295,158	33,206	368,144	13,196,886 ^a
Home	87,311,009 ^a	26,700,905 ^a	10,223,132 ^a	67,151,087 ^a	49,164,077 ^a	32,300,737 ^a	15,321,205 ^a	6,443,036 ^a	883,610	50,777,003 ^a	630,218,877 ^a
Metropolitan	{ 64,933,174 ^a 166,744 ^a	{ 7,367,452 ^a —	{ 1,016,251 ^a 38,037 ^a	{ 88,848,655 ^a —	{ 49,384,008 ^a —	{ 55,154,442 ^a 252,070 ^a	{ 10,311,335 ^a 83,226 ^a	{ 6,404,563 ^a 2,062 ^a	{ 15,800 ^a 705,429 ^a	{ 289,022 ^a 4,429,131 ^a	{ 848,981 ^a 183,272,516 ^a
Morris Plan	5,492,776	9,927,079	2,742,450	41,908,977	46,678,222	13,992,035	4,574,004	2,964,411	373,395	4,429,131	99,437,066 ^a
Mutual Benefit	72,545,175	3,138,260	7,842,450	26,454,316	25,348,282	7,478,372	2,214,756	2,583,639	1,561,416	1,561,416	37,339,496 ^a
Mutual Trust	904,285	—	108,570	1,097,130	1,258,066	781,150	318,704	96,111	33,147	295,803	5,732,495 ^a
National	5,807,916	832,889	1,481,401	5,330,142	4,956,646	2,076,229	615,689	406,491	336,355	977,584	22,824,242 ^a
New York	71,467,828	10,509,346	18,192,111	61,261,631	98,143,803	21,013,621	9,149,825	5,117,221	6,975,117	14,267,723 ^a	316,048,222 ^a
North American	1,551,356	—	165,068	637,234	445,965	435,965	109,468	31,102	103,417	48,203	2,981,793 ^a
Northwestern Mutual	44,384,431	3,402,351	5,908,743	32,779,866	44,442,259	11,521,238	2,838,710	3,380,351	1,311,427	2,684,513	152,553,889 ^a
Penn Mutual	1,658,830	5,128,088	17,805,272	12,744,251	13,744,251	8,524,272	2,545,860	1,415,828	2,200,504	2,422,080	85,884,190 ^a
Phoenix Mutual	4,900,711	3,286,341	3,944,553	5,741,773	2,312,876	3,212,876	907,405	607,302	218,392	2,575,369	25,749,591 ^a
Provident Mutual	8,471,705	3,979,539	1,299,306	10,569,129	7,530,308	3,859,268	1,248,935	733,935	811,171	934,986	39,406,342 ^a

Prudential	{ 66,512,953 ⁵ 58,008,368 ⁶ 928,112 927,182 10,340,653 37,953,473 14,081,041 563,929 1,055,404 434,407	10,773,742 ⁵ 4,385,176 ⁶ 103,661 12,461 3,016,514 2,983,075 2,514,393 — 195,274 15,500	18,344,867 ⁵ 2,938,765 ⁶ 54,762 38,686 3,855,191 12,365,461 1,102,463 19,174 45,227 29,138	43,109,043 ⁵ 106,275,684 ⁶ 1,209,806 ⁶ 332,656 ⁶ 10,060,997 ⁶ 27,852,900 ⁶ 15,723,659 ⁶ 8,639 ⁶ 906,114 ⁶ 524,770 ⁶	33,499,578 ⁵ 57,598,506 ⁶ 494,213 7,126 ⁵ 11,769,043 ⁵ 48,364 ⁵ 11,962,507 ⁵ — 606,760 ⁵ —	27,587,727 ⁵ 52,733,378 ⁶ 531,126 ⁶ 263,690 ⁶ 9,632,088 ⁶ 12,245,590 ⁶ 4,455,830 ⁶ 62,017 ⁶ 295,516 ⁶ 231,822 ⁶	9,419,673 ⁵ 6,193,394 ⁶ 290,280 ⁶ 177,997 ⁶ 2,093,584 ⁶ 4,243,777 ⁶ 1,991,596 ⁶ 64,201 ⁶ 159,518 ⁶ 140,700 ⁶	5,420,543 ⁵ 6,808,151 ⁶ 62,275 ⁶ 45,449 ⁶ 1,000,651 ⁶ 2,548,500 ⁶ 1,132,355 ⁶ 18,566 ⁶ 46,908 ⁶ 42,163 ⁶	3,385,524 ⁵ 30,905,060 ⁷ 14,918 ⁵ 7,260 ⁵ 1,008,235 ⁵ 1,288,035 ⁵ 1,647,141 ⁵ 1,035 ⁵ 122,596 ⁵ 16,357 ⁵	543,900,132 ⁵ 4,000,739 ⁵ 1,959,768 ⁵ 57,986,196 ⁵ 168,077,264 ⁵ 62,346,589 ⁵ 756,981 ⁵ 130,719 ⁵ 3,564,036 ⁵ 1,778,784 ⁵	
Totals of other States	\$731,999,211	\$101,059,184	\$133,130,782	\$662,618,424	\$559,168,594	\$319,648,894	\$92,025,613	\$25,734,016	\$56,892,974	\$244,076,351	\$2,926,354,043
Grand totals	\$806,289,696	\$108,587,078	\$141,676,158	\$725,932,684	\$623,316,256	\$359,283,680	\$100,949,771	\$28,122,722	\$61,828,340	\$259,271,022	\$3,215,237,407

¹ Includes total and permanent disability benefits paid and supplementary contracts.² Includes dividend accumulation surrendered.³ Includes agency salaries and expenses.⁴ Includes medical examinations and inspections.⁵ Ordinary.⁶ Industrial.⁷ Includes Accident Department. See Table P.⁸ Coupons.

TABLE D.—1931 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies											
Berkshire	\$19,540,110	\$2,204,975	4.45	\$20,074,009	40.52	\$12,000	.02	\$12,221,212	24.67	\$142	—
Boston Mutual	11,284,453	642,313	5.69	3,267,175	28.96	—	—	1,279,954	11.34	1,248	.01
Columbian National	42,687,870	1,884,300	4.41	7,609,687	17.83	—	—	9,620,719	22.54	511,607	1.20
John Hancock Mutual	62,151,323	28,491,546	4.59	297,366,058	47.87	60,000	.01	79,310,641	12.77	—	—
Massachusetts Mutual	426,899,037	10,291,485	2.41	189,020,047	44.28	—	—	70,391,914	16.49	13,419,704	3.14
Massachusetts Protective	3,348,045	67,867	2.03	274,093	8.19	—	—	234,325	7.00	—	—
Ministers Mutual	751,842	34,449	4.58	33,450	4.45	—	—	166,985	22.21	—	—
Monarch	2,560,599	111,237	4.34	—	—	—	—	54,736,611	20.43	46,285	1.81
New England Mutual	267,936,435	4,070,927	1.52	69,216,973	25.83	—	—	1,109,416	9.01	6,674,339	2.49
Paul Revere	662,931	—	—	19,650	2.96	—	—	32,338,713	21.70	—	—
Savings Banks L ²	12,313,621	14,326	.12	6,484,840	52.66	517,970	4.21	—	—	551	—
State Mutual	148,997,447	4,818,499	3.23	55,882,185	37.51	—	—	—	—	—	—
Totals of Mass. Companies	\$1,588,137,713	\$52,631,914	3.31	\$649,248,167	40.88	\$589,970	.04	\$261,410,490	16.46	\$20,653,876	1.30
Companies of Other States											
Acacia Mutual	\$44,700,083	\$2,595,853	5.81	\$22,736,016	50.86	\$96,000	.22	\$11,750,099	26.29	\$45,707	.10
Acton	436,668,610	20,570,684	4.71	81,310,397	18.62	145,000	.03	66,194,587	15.16	11,407	—
Bankers National	2,945,772	79,276	2.69	666,485	22.63	—	—	489,939	16.63	19,986	.68
Bankers Reserve	22,679,778	890,282	3.93	1,313,076	5.70	—	—	5,008,416	22.08	220,819	.97
Brooklyn National	1,154,745	—	—	527,050	45.64	—	—	117,103	10.14	—	—
Connecticut General	154,061,815	9,048,882	5.87	51,248,123	33.26	—	—	19,529,466	12.68	1,930,575	1.25
Connecticut Mutual	210,135,658	5,634,940	2.68	63,028,078	29.99	—	—	38,554,997	18.35	7,866	—
Continental American	14,500,213	429,943	2.96	5,482,029	37.81	—	—	3,042,849	20.99	—	—
Continental Eastern	892,396	—	—	444,150	49.77	—	—	73,209	8.20	46,036	5.16
Equitable of Iowa	128,814,247	7,051,889	5.47	61,462,028	47.71	—	—	26,925,159	19.26	626,397	.49
Equitable of New York	1,397,904,698	27,776,744	1.99	537,465,783	38.45	96,000	.01	269,240,193	19.26	—	—
Fidelity Mutual	98,035,825	4,144,212	4.23	38,914,254	39.69	—	—	20,201,189	20.61	886,767	.90
Guardian	91,575,738	5,146,244	5.62	53,535,635	58.46	—	—	19,709,064	21.52	—	—
Home	79,077,919	1,517,742	1.92	30,455,330	38.51	—	—	19,881,181	25.14	135,198	.17
Metropolitan	3,588,147,654	60,255,425	1.68	1,489,327,563	41.51	—	—	389,869,158	10.86	8,005,774	.22
Morris Plan	1,762,276	—	—	791,875	44.43	2,000	.11	—	—	—	—
Mutual	1,105,631,051	10,262,208	.93	309,931,004	28.03	—	—	200,594,468	18.14	—	—
Mutual Benefit	593,114,714	18,806,476	3.17	227,925,216	38.43	—	—	145,777,218	24.58	—	—
Mutual Trust	30,880,728	2,150,000	6.96	10,363,907	33.56	—	—	5,569,442	18.03	613,074	1.98
National	144,619,391	5,303,220	3.67	63,001,346	43.56	372,536	.26	31,153,160	21.54	—	—
New York	1,909,102,836	37,777,896	1.98	573,236,307	30.03	2,000	—	353,433,794	18.51	26,045,610	1.37
North American	13,630,597	—	—	579,450	4.25	—	—	—	—	—	—
Northwestern Mutual	976,005,188	12,662,583	1.30	408,736,974	41.88	—	—	205,992,129	21.11	9,020,212	.92
Penn Mutual	496,458,926	10,830,592	2.18	281,394,145	40.57	2,138,400	.43	87,981,330	17.72	16,003,963	3.22
Phoenix Mutual	160,024,174	8,459,002	5.29	60,077,593	37.54	—	—	27,593,962	17.24	—	—
Provident Mutual	256,409,250	7,393,611	2.88	94,771,234	36.96	—	—	49,321,792	19.24	—	—
Prudential	2,691,701,425	57,967,952	2.15	1,152,446,053	42.81	—	—	218,648,472	8.12	—	—
Security Mutual	21,389,161	1,969,764	9.21	7,020,042	32.82	—	—	4,473,794	20.92	175,941	.82

Shenandoah	6,578,054	1,154,687	17.55	2,723,581	41.40	244,285	3.71	1,022,061	15.54	72,154	1.10
Sun Life (U. S. Branch)	242,076,885	-	-	115,921,808	17.52	-	-	21,171,921	8.75	24,684	.01
Travelers	661,443,088	21,675,812	3.28	175,505,686	52.33	-	-	106,171,003	16.05	-	-
Union Central	335,353,216	41,309,610	12.32	175,320,410	20.91	-	-	82,734,372	24.67	6,995,915	2.09
Union Labor	1,532,519	664,377	2.97	1,033,205	4.63	-	-	17,160	1.12	-	-
Union Mutual	22,333,530	606,215	7.50	1,518,569	18.78	22,804	.10	4,990,920	22.35	122,197	.55
United Life and Accident	8,087,502	-	-	-	-	-	-	1,784,269	22.06	73,616	.91
Totals of other States	\$15,949,449,662	\$384,136,121	2.41	\$5,845,214,592	36.65	\$3,119,025	.02	\$2,439,017,876	15.29	\$71,083,898	.44
Grand totals	\$17,537,587,375	\$436,768,035	2.49	\$6,494,462,759	37.03	\$3,708,995	.02	\$2,700,428,366	15.40	\$91,737,774	.52

¹ Policy year ends October 31.

² Includes General Insurance Guaranty Fund.

TABLE D.—1931 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS ¹		BONDS ²		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$425,201	.86	\$12,026,986	24.28	\$444,207 ³	.90	\$765,854	1.54	\$1,341,202	2.71	\$24,322	.05
Boston Mutual	286,791	2.54	5,233,448	46.38	157,857 ³	1.40	170,460	1.51	245,207	2.17	—	—
Columbian National	1,433,871	3.36	19,115,486	44.78	292,913 ³	1.69	855,459	2.00	849,500	1.99	84,328	.20
John Hancock Mutual	25,340,654	4.08	155,042,431	24.96	5,115,062 ³	.82	15,386,806	2.48	14,900,043	2.40	142,082	.02
Massachusetts Mutual	149,704	.03	120,800,129	28.30	2,789,601 ³	.65	7,767,981	1.82	12,197,088	2.86	71,384	.02
Massachusetts Protective	—	—	2,451,762	73.23	25,249 ³	.75	44,656	1.33	246,544	7.36	3,559	.11
Ministers Mutual	—	—	471,513	62.71	7,653	1.02	10,202	1.36	27,590	3.67	—	—
Monarch	34,611	1.35	1,992,326	77.81	225,580 ³	8.81	29,078	1.14	121,482	4.74	—	—
New England Mutual	3,892,597	1.45	119,371,524	44.63	1,084,707 ³	.41	4,071,443	1.52	4,617,314	1.72	44	.01
Paul Revere	—	—	591,079	89.16	28,029 ³	4.23	7,761	1.17	16,368	3.21	29,943	.24
Savings Banks ⁴	451,873	3.67	2,809,039	22.81	369,568	3.00	131,869	1.07	394,777	2.47	97,659	.07
State Mutual	2,208,951	1.48	45,047,743	30.24	2,143,021 ³	1.44	2,476,046	1.66	3,984,079	2.67	—	—
Totals of Mass. Companies	\$34,224,253	2.15	\$485,153,466	30.55	\$13,113,447	.83	\$31,717,615	2.00	\$38,941,194	2.45	\$453,321	.03
<i>Companies of Other States</i>												
Acacia Mutual	\$177,705	.40	\$2,741,618	6.13	\$404,245 ³	.90	\$643,708	1.44	\$3,483,760	7.79	\$25,372	.06
Aetna	35,974,487	8.08	198,508,856	45.46	6,210,238 ³	1.43	8,527,853	1.95	13,953,153	3.20	5,932,950	1.36
Bankers National	71,470	—	1,057,054	35.88	741,303 ³	2.52	36,724	1.25	450,414	15.29	121	—
Bankers Reserve	—	—	14,086,088	62.55	401,068 ³	1.77	230,678	1.02	428,751	1.89	—	—
Brooklyn National	9,449,884	6.13	53,828,592	30.26	63,228 ³	1.48	14,517	1.26	70,926	6.14	12,489	1.08
Connecticut General	12,700,043	6.05	79,507,887	37.84	1,429,701 ³	.93	2,634,515	1.71	5,111,012	3.32	151,067	.10
Connecticut Mutual	423,330	2.92	3,968,555	27.51	1,503,802	.72	4,124,981	1.96	5,044,372	2.40	28,692	.01
Continental American	—	—	208,337	23.35	370,741 ³	2.60	270,346	1.86	486,420	3.35	—	—
Eastern	—	—	25,127,774	19.51	44,377 ³	4.97	12,952	1.45	63,010	7.06	325	.04
Equitable of Iowa	77,812,964	5.56	423,930,856	30.33	304,015 ³	.24	3,487,769	2.71	3,130,713	2.43	698,503	.54
Equitable of New York	1,114,757	1.14	28,694,873	20.27	7,343,344 ³	.52	22,895,230	1.64	31,278,731	2.24	64,853	—
Fidelity Mutual	—	—	7,960,461	8.69	252,027 ³	.26	1,650,275	1.08	2,176,172	2.27	1,299	—
Guardian	2,686,984	—	20,777,403	26.28	665,308 ³	.73	1,478,746	1.62	3,076,939	3.36	3,341	—
Home	75,118,823	2.09	1,382,458,911	38.53	992,269 ³	1.25	544,256	.69	2,087,556	2.64	—	—
Metropolitan	119,900	6.73	643,268	36.09	40,253,049 ³	1.12	59,422,459	1.66	75,633,196	2.11	7,803,296	.22
Morris Plan	22,070,258	2.00	522,037,416	47.22	200,092 ³	11.23	25,141	1.41	16,120,900	1.46	—	—
Mutual	6,844,384	1.15	167,788,245 ⁶	28.20	6,902,930 ³	.62	17,711,867	1.60	10,294,954	1.74	—	—
Mutual Benefit	7,950	.03	10,436,768	23.18	2,503,386 ³	.42	13,173,835	2.22	919,987	2.98	4,447	.01
Mutual Trust	3,843,651	2.66	33,523,275	33.18	967,096 ³	.87	548,057	1.78	3,245,944	2.24	—	—
National	80,886,396	4.24	762,846,677	39.96	258,248 ³	.66	3,218,011	2.23	33,094,401	1.73	72,943	—
New York	3,979,375	29.20	8,271,057	60.63	9,768,792 ³	.51	31,938,020	1.67	33,094,401	1.73	—	—
North American	48,000	—	298,787,108	30.61	454,231 ³	3.33	121,021	1.80	225,463	1.65	—	—
Northwestern Mutual	12,113,101	2.44	141,570,512	28.52	4,710,534 ³	.48	17,171,504	1.70	18,205,948	1.88	570,896	.06
Penn Mutual	—	—	141,570,512	28.52	3,040,236 ³	.61	8,712,030	1.70	12,674,611	2.55	—	—
Phoenix Mutual	6,283,571	3.93	48,990,080	30.61	1,357,135 ³	.85	3,833,007	2.40	3,429,824	2.14	—	—

Provident Mutual	1,415,530	55	90,531,573	35.31	2,750,913 ^a	1.07	4,094,292	1.60	5,903,569	2.30	226,736	.09
Prudential	75,495,490	2.81	1,061,471,758	39.44	12,786,964 ^a	.48	43,182,267	1.60	69,611,741	2.59	90,728	—
Security Mutual	424,505	1.98	5,947,774	27.81	341,799 ^a	1.60	397,092	1.86	636,497	2.97	1,953	.01
Shenandoah	354,637	5.39	175,540 ^b	2.67	539,800 ^a	8.21	114,485	1.74	176,824	2.69	—	—
Sun Life (U. S. Branch)	177,333,518	73.26	34,359,278	14.19	34,287	.01	761,516	1.32	6,737,058	2.78	1,654,623	.68
Travelers	56,338,645	8.52	311,730,552	47.13	12,176,854 ^a	1.84	9,071,518	1.37	21,155,700	3.20	7,201,106	1.09
Union Central	—	—	5,481,855	1.63	3,045,204	.91	14,475,471	4.32	5,601,172	1.67	203,841	.06
Union Labor	—	—	807,439	52.67	25,348	1.65	15,486	1.01	346,966	22.64	—	—
Union Mutual	799,196	3.58	14,061,820	62.96	151,221 ^a	1.68	237,887	1.06	249,784	1.12	319	—
United Life and Accident	236,520	2.93	3,286,747	40.64	93,744 ^a	1.16	116,793	1.44	330,224	4.08	40,705	.50
Totals of other States	\$663,425,074	4.16	\$5,765,775,747	36.15	\$122,446,917	.77	\$274,893,115	1.72	\$355,526,692	2.23	\$24,810,605	.16
Grand totals	\$697,649,327	3.98	\$6,250,929,213	35.64	\$135,560,364	.77	\$306,610,730	1.75	\$394,467,886	2.25	\$25,263,926	.15

¹ On basis of market values on Convention basis.² On basis of amortized value of bonds.³ Agents' credit balances have been deducted.⁴ Policy year ends October 31.⁵ On basis of market value of bonds on Convention basis.⁶ Includes General Insurance Guaranty Fund.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1931

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Contracts ¹	Net Unpaid Policy Claims	DIVIDENDS		All Other	Capital	Surplus ²
					Due Policyholders	Apportioned and Payable Subsequent			
Massachusetts Companies									
Berkshire	\$49,540,110	\$43,849,712	\$785,413	\$195,907	\$447,791	\$916,744	\$1,841,748	—	\$1,502,795
Boston Mutual	11,284,453	4,109,914 ³	12,744 ³	18,066 ³	93,320 ³	82,294 ³	118,690	—	710,086
Columbian National	42,687,870	56,293,013 ⁴	7,998 ⁴	39,284 ⁴	9,463	94,983 ⁴	1,039,658 ⁵	\$2,000,000	1,425,702
John Hancock Mutual	621,155,323	310,045,472 ³	1,379,264	525,492 ³	13,420,819 ³	13,814,212 ³	5,506,139 ⁵	—	48,829,986
Massachusetts Mutual	426,899,037	202,815,130 ⁴	1,362,260 ⁴	3,009,762 ³	1,754,272 ⁴	6,900,000 ⁴	7,086,706	—	17,255,336
Massachusetts Protective	3,348,045	328,254,700	39,531,041	1,319,228	25,869,024	7,593,002	43,332	300,000	639,229
Ministers Mutual	375,812	2,309,236	29,391	26,857	—	—	7,704	—	64,777
Monarch	2,560,399	634,723	11,403	3,000	1,674	8,561	1,125,023 ⁵	445,600	304,845
New England Mutual	267,936,435	645,022	7,353	7,756	12,350	12,690	2,025,544	—	19,195,964
Paul Revere	662,931	219,171,023	11,729,522	1,031,052	3,347,758	11,435,572	83,791 ⁵	400,000	135,525
State Mutual	148,997,447	40,767	1,808	1,040	—	—	1,167,144	—	9,211,227
Totals of Mass. Companies	\$1,575,824,092	\$1,273,129,695	\$73,108,040	\$8,235,530	\$51,846,238	\$47,038,018	\$20,045,499	\$3,145,600	\$99,275,472
Companies of Other States									
Aetna	\$44,700,083	\$40,712,113	\$975,589	\$198,168	\$297,781	\$562,311	\$549,737	—	\$1,404,384
Acacia Mutual	436,668,610	307,999,641	34,550,383	9,832,544	3,135,240	5,718,256	38,820,622 ⁵	\$15,000,000	21,561,924
Bankers National	2,945,772	2,219,110	71,845	155,873	73,414	12,461	71,637	420,000	—78,568 ⁷
Bankers Reserve	22,679,778	19,021,654	335,380	123,464	972,679	58,832	341,521	500,000	1,326,248
Brooklyn National	1,154,745	770,908	56,916	13,745	—	—	13,535 ⁵	200,000	99,941
Connecticut National	154,061,815	124,120,248	11,121,140	2,668,621	899,808	2,078,701	3,729,302 ⁵	3,000,000	6,443,995
Connecticut General	210,135,658	165,318,461	13,078,905	1,147,919	9,310,287	6,700,000	2,202,345	—	12,377,741
Connecticut Mutual	14,500,213	11,331,516	744,780	94,900	18,218	157,000	76,762	637,520	1,439,517
Continental American	892,396	616,957	7,326	120	—	—	9,176	225,000	33,817
Eastern	128,814,217	102,237,521	7,680,822	567,028	5,958,444	4,104,705	1,856,642	1,000,000	5,409,085
Equitable of Iowa	1,367,904,698	1,150,280,425	87,090,025	15,194,233	10,192,990	48,617,925	19,101,084 ⁵	—	57,598,016
Equitable of New York	98,035,825	79,474,978	5,049,970	595,139	3,143,291	3,620,322	936,387	200,000	5,215,728
Fidelity Mutual	81,573,738	71,583,223	6,417,649	693,931	2,794,862	3,550,000	1,356,997	—	4,969,076
Guardian	79,077,919	66,486,978	3,076,101	440,926	1,899,069	2,460,000	1,087,533	—	3,667,312
Home	3,588,147,654	1,676,223,408 ³	52,352,026 ³	19,067,403 ³	13,661,426 ³	16,146,980 ³	101,424,154 ⁵	—	225,740,847
Metropolitan	1,782,276	1,409,138,830 ⁴	18,719,985 ⁴	5,944,857 ⁴	2,264,134 ⁴	47,463,634 ⁴	26,300	525,000	996,005
Morris Plan	1,105,631,051	172,777	12,079	50,115	—	—	8,475,013	—	64,435,187
Mutual	593,114,714	895,408,514	75,551,513	13,753,027	4,456,304	43,571,493	3,258,015	—	26,485,737 ⁸
Mutual Benefit	30,880,728	493,546,448	30,352,463	2,032,998	13,635,410	23,803,153	3,585,505	—	1,626,518
Mutual Trust	144,619,391	25,400,279	1,278,736	176,195	1,428,766	604,300	365,934	—	8,356,589
National	1,909,102,836	123,225,511	4,931,004	497,075	1,907,379	4,806,964	894,869	—	139,852,366
New York	1,449,674,310	126,293,116	24,847,036	88,365,187	1,020,420	63,319,824	16,750,997	1,000,000	1,218,883
North American	13,630,597	10,341,415	429,089	538,790	5,253,536	44,856,612	5,283,166	—	53,336,090
Northwestern Mutual	976,005,188	806,667,301	56,576,505	4,031,978	26,676,854	16,366,317	3,028,094	—	24,121,413
Penn Mutual	496,458,926	392,553,213	30,230,416	3,482,619				—	

Phoenix Mutual	.	.	.	.	.	160,024,174	126,776,937	8,148,235	916,019	10,413,527	3,519,562	2,751,927	7,497,967
Provident Mutual	.	.	.	.	.	256,409,250	213,140,320	10,293,940	623,088	2,904,071	7,527,000	3,121,630	18,709,001
Prudential	.	.	.	.	.	2,691,701,425	{ 1,014,916,409 ^a 1,369,296,273 ^a	81,694,847 ^a 23,411,877 ^a	19,725,739 ^a 4,949,794 ^a	10,010,373 ^a 1,206,391 ^a	41,616,978 ^a 12,170,164 ^a	34,697,711 ^a	76,004,869
Security Mutual	.	.	.	.	.	21,389,161	19,015,861	525,413	146,685	280,442	463,869	132,143	824,748
Shenandoah	.	.	.	.	.	6,578,054	5,102,229	295,732	86,449	5,506,715	5,753,007	76,683	516,961 ^e
Sun Life (U. S. Branch)	.	.	.	.	.	242,076,885	175,423,631	11,371,571	2,217,108	5,506,715	5,753,007	5,376,510	36,228,274
Travelers	.	.	.	.	.	661,443,088	473,709,296	49,064,279	8,751,957	1,238	37,158	80,253,347 ^e	29,625,813
Union Central	.	.	.	.	.	335,353,216	280,935,789	9,437,671	1,604,956	5,563,923	5,036,587	21,068,423	9,188,867
Union Labor	.	.	.	.	.	1,532,519	614,974	34,209	58,311	—	—	25,305	424,720
Union Mutual	.	.	.	.	.	22,333,530	20,225,503	345,103	126,573	249,698	310,063	175,741	900,849
United Life and Accident	.	.	.	.	.	8,087,502	6,635,320	405,645	70,209	—	—	297,194 ^e	179,134
Totals of other States	.	.	.	.	.	\$15,949,449,662	\$13,130,328,181	\$762,842,285	\$145,405,652	\$241,581,457	\$415,014,148	\$357,756,365	\$48,782,520
Grand totals	.	.	.	.	.	\$17,525,273,754	\$14,403,457,876	\$835,950,325	\$153,641,182	\$293,427,695	\$462,052,166	\$377,801,864	\$51,928,120
													\$947,014,52

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.³ Ordinary.⁴ Industrial.⁵ Includes Accident Department. See Table P.⁶ Surplus determined on basis of market value of bonds and stocks on Convention basis.⁷ Reduction of surplus due to disallowance of reserve credits on reinsurance in unlicensed companies. Since Dec. 31 Company's capital reduced with a corresponding increase in surplus.

TABLES A, B, C, AND E APPLIED TO SAVINGS AND INSURANCE BANKS
TABLE A.—Summary for the Year ending Oct. 31, 1931

NAME OF BANK	Admitted Assets	LIABILITIES			Income	Disbursements	INSURANCE IN FORCE	
		Special Funds ¹	Other Liabilities	Undivided Profits ¹			Number	Amount
Arlington Five Cents	\$45,562	\$731	\$42,069	\$2,762	\$45,233	\$2,098	508	\$489,850
Berkshire County	1,577,981	101,716	1,359,975	116,290	451,013	286,484	9,093	12,570,579
Beverly	16,588	201	15,828	559	451,013	286,484	188	171,000
Boston Five Cents	201,345	7,304	181,946	12,095	127,674	25,863	1,740	1,653,215
Cambridge	86,798	1,762	80,280	4,756	60,084	8,182	732	739,966
Cambridgeport	610,700	45,522	529,752	35,426	333,191	123,900	5,726	5,878,941
City	1,199,780	54,516	1,052,956	92,308	344,226	195,570	7,288	8,542,556
Grove Hall	67,825	3,177	57,635	7,013	40,184	14,378	788	941,877
Leominster	11,094	104	10,567	423	10,411	161	113	110,501
Lowell Institution for Savings	88,335	3,219	79,176	5,940	52,788	16,861	1,033	938,838
Lynn Five Cents	892,700	53,434	772,597	66,669	293,432	140,429	7,336	7,627,135
Lynn Institution for Savings	948,003	62,939	819,787	65,277	306,364	143,004	7,314	7,130,370
Massachusetts	494,629	33,005	418,340	43,284	234,146	96,485	4,585	7,495,176
New Bedford Institution for Savings	74,438	2,499	64,230	7,709	52,932	11,635	1,408	5,467,014
North Adams	338,156	21,504	295,913	20,739	112,441	46,191	1,931	2,836,116
People's	2,108,509	118,850	1,868,077	121,582	504,861	391,365	11,884	12,109,914
Uxbridge	15,125	342	13,708	1,075	13,435	652	330	307,000
Waltham	436,429	26,009	386,212	24,208	179,409	82,796	5,185	4,490,590
Whitman	2,885,274	233,785	2,483,327	168,162	652,413	462,062	14,946	15,184,395
Wilday	34,254	33,063	887	31,885	1,053	224	224	217,470
General Insurance Guaranty Fund	180,096	177,544	2,552	—	8,080	1,305	—	—
Totals	\$12,313,621	\$948,467	\$10,567,990	\$707,164	\$3,769,395	\$2,050,862	83,413	\$90,960,522

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE B.—Income for the Year ending Oct. 31, 1931

NAME OF BANK	Annual and Monthly Premiums	Interest and Rents	Unification of Mortality	Profit and Loss	All Other	Total Income
Arlington Five Cents	\$39,189	\$994	—	\$5	\$5,045	\$45,233
Berkshire County	353,802	74,874	—	1,276	12,358	451,013
Beverly	9,768	191	—	—	5,234	15,193
Boston Five Cents	118,531	6,838	—	—	2,305	127,674
Cambridge	51,601	2,674	19	2,466	324	60,084
Cambridgeport	292,539	28,520	—	250	1,882	233,191
City	280,281	54,448	—	1,013	4,389	344,226
Grove Hall	36,889	2,538	457	—	300	40,184
Leominster	5,332	31	—	—	5,048	10,411
Lowell Institution for Savings	49,470	2,847	—	—	471	52,788
Lynn Five Cents	248,296	42,614	—	1,025	1,497	293,432
Lynn Institution for Savings	255,666	45,184	—	3,647	1,867	306,364
Massachusetts	214,261	18,148	—	39	1,698	234,146
New Bedford Institution for Savings	49,816	1,642	236	4	1,234	52,932
North Adams	92,854	15,082	2,956	1,023	526	112,441
People's	391,526	98,552	7,424	2,294	5,065	504,861
Uxbridge	8,406	28	—	—	5,001	13,435
Waltham	160,201	17,700	—	400	1,108	179,409
Whitman	497,669	143,808	—	7,888	3,048	652,413
Wilday	26,139	592	—	—	5,224	31,885
General Insurance Guaranty Fund	—	8,080	—	—	—	8,080
Totals	\$3,095,236	\$565,315	\$23,890	\$21,330	\$63,624	\$3,769,395

TABLE C.—Disbursements for the Year ending Oct. 31, 1931

NAME OF BANK	Death Claims ¹	Matured Endow- ments	Annuities ²	Surrender Values	Dividends to Policy- holders	Home Office Salaries ³	Insurance Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbur- sements
Arlington Five Cents			\$924	\$6	—	\$666	—	—	\$1,513	\$502	\$2,098
Berkshire County	\$80,573	\$9,050	24,542	35,514	\$109,378	11,507	\$2,363	—	—	12,044	286,484
Beverly			60	—	—	206	—	—	—	72	286,398
Boston Five Cents	1,021		8,444	253	5,106	1,217	58	\$298	2,535	6,921	25,853
Cambridge			3,334	99	1,848	616	15	—	1,433	837	8,182
Cambridgeport	26,984		16,409	14,327	41,729	3,901	628	3,955	10,393	5,274	123,900
City	48,243		13,049	22,277	86,814	12,039	1,529	—	78	11,541	193,570
Grove Hall	2,021		1,991	122	4,332	404	21	—	—	5,487	14,378
Leominster			—	—	—	123	—	—	—	38	161
Lowell Institution for Savings	1,021		3,762	258	3,779	502	90	60	1,468	5,921	16,861
Lynn Five Cents	25,785		14,363	19,080	59,751	5,782	655	5,985	1,390	7,638	140,429
Lynn Institution for Savings	27,112		16,035	21,714	57,018	7,017	731	4,145	1,824	7,408	143,004
Massachusetts	30,442		15,094	5,968	34,610	4,810	609	338	143	4,416	96,485
New Bedford Institution for Savings	5,000		1,830	59	2,276	1,796	27	8	11,635	639	46,191
North Adams	11,249		7,966	5,177	13,639	4,083	533	627	2,917	14,286	391,365
People's	60,354		21,502	62,128	115,267	10,482	3,968	—	1,608	38	155
Uxbridge			—	—	—	459	—	—	38	155	652
Waltham	14,838		15,886	5,313	29,955	6,556	415	4,204	1,444	4,185	82,796
Whitman	87,877		21,216	68,434	142,470	14,095	3,505	4,848	7,534	15,807	462,062
Wildcat			184	—	—	250	—	—	510	109	1,053
General Insurance Guaranty Fund			—	—	—	—	849	—	—	456	1,305
Totals	\$422,520	\$207,096	\$186,591	\$280,729	\$707,972	\$86,511	\$15,996	\$23,888	\$32,606	\$106,953	\$2,050,862

¹ Includes disability payments.² Includes supplementary contracts.³ Includes medical examinations and inspections.

TABLE E.—Liabilities for the Year ending Oct. 31, 1931

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	Dividends Due Policy- holders	Appor- tioned	All Other	Special Surplus Funds ¹	Undivided Profits ¹
Arlington Five Cents	\$45,562	\$36,638	—	—	—	\$5,431	\$731	\$2,762
Berkshire County	1,577,981	1,321,221	\$5,100	\$5,333	\$10,527	17,794	101,716	116,290
Beverly	16,588	10,631	—	—	—	5,197	201	559
Boston Five Cents	201,345	179,431	—	193	—	7,304	7,304	12,095
Cambridge	86,798	73,798	—	43	—	6,439	1,762	4,756
Cambridgeport	610,700	522,619	—	1,957	—	5,176	45,522	35,426
City	1,199,780	1,017,887	3,781	—	14,922	16,366	54,516	92,308
Grove Hall	67,825	55,585	—	71	—	1,979	3,177	7,013
Leominster	17,004	5,435	—	—	—	5,132	104	423
Lowell Institution for Savings	88,335	77,447	—	96	—	1,633	3,219	5,940
Lynn Five Cents	892,700	747,166	1,055	2,997	9,464	11,915	53,434	66,669
Lynn Institution for Savings	948,003	705,607	—	2,517	8,235	13,428	62,939	65,277
Massachusetts	494,629	405,397	1,581	1,245	—	10,117	33,005	43,284
New Bedford Institution for Savings	74,438	57,717	—	19	—	6,494	2,499	7,709
North Adams	383,156	289,154	—	979	—	5,780	21,504	20,739
People's	2,108,509	1,827,314	4,253	5,715	11,037	19,758	118,850	121,585
Uxbridge	15,135	8,466	2	—	—	5,240	342	1,075
Waltham	436,429	379,465	5,500	1,307	—	26,009	26,009	24,208
Whitman	2,885,274	2,418,069	1,000	7,295	28,206	24,257	233,785	168,162
Wildcat	34,254	26,877	—	—	—	5,186	304	887
General Insurance Guaranty Fund	180,096	—	—	—	—	2,552	177,544	—
Totals	\$12,313,621	\$10,255,924	\$22,272	\$29,767	\$82,391	\$177,636	\$948,467	\$797,164

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1931, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1931
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1930		ISSUED IN 1931 ¹		TERMINATED IN 1931		GAINED OR LOST		IN FORCE DEC. 31, 1931	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS										
<i>Massachusetts Companies</i>										
Berkshire	68,662	\$230,453,561	6,334	\$27,660,231	5,026	\$24,691,977	1,308	\$2,968,254	69,970	\$233,421,815
Boston Mutual	23,153	21,058,138	5,640	5,932,550	5,088	5,019,732	3,532	912,818	23,705	21,970,556
Columbian National	71,538	229,683,678	4,604	18,691,015	8,236	36,180,485	-3,632	-17,489,470	67,906	212,194,208
John Hancock Mutual	1,106,126	1,887,795,927	153,017	282,842,940	103,437	230,589,844	49,530	52,253,096	1,155,656	1,940,040,023
Massachusetts Mutual	506,604	2,096,730,715	45,225	237,815,790	34,436	175,993,900	10,789	61,821,890	517,333	2,158,532,695
Massachusetts Protective	13,905	26,697,340	3,381	6,054,090	2,067	4,437,064	1,318	1,617,026	15,219	28,284,366
Ministers Mutual	2,844,045	55	55	84,774	123	214,464	-68	-129,690	2,027	27,114,355
Monarch	6,970	13,637,456	2,254	4,932,073	1,635	3,020,661	999	1,931,412	7,969	15,568,868
New England Mutual	314,821	1,264,041,948	24,027	138,734,355	17,237	95,464,799	6,390	43,289,556	320,772	1,307,691,504
Paul Revere	166	226,404	2,323	2,931,199	370	523,776	1,953	2,407,423	2,119	2,633,463
Savings Banks ²	72,842	64,940,050	13,693	13,312,693	3,186	2,898,721	10,507	10,413,972	83,349	75,354,022
State Mutual	178,827	637,950,027	11,506	55,616,717	11,139	49,696,292	367	5,920,425	179,194	663,870,452
Totals of Mass. Companies	2,365,270	\$6,496,388,925	272,059	\$794,648,427	192,050	\$628,731,715	80,009	\$165,916,712	2,445,279	\$6,662,303,637
<i>Companies of Other States</i>										
Acetia Mutual	148,578	\$359,197,259	16,986	\$55,677,708	15,581	\$50,355,377	1,405	\$5,322,331	149,983	\$364,519,590
Aetna	594,197	2,297,475,633	72,789	303,919,566	82,179	339,805,208	-9,390	-45,885,642	584,807	2,251,589,991
Bankers National	62,968	56,000,398	72,879	43,629,787	64,429	39,690,106	8,450	3,979,681	71,418	59,980,079
Bankers Reserve	72,495	132,027,869	8,696	17,225,916	12,225	24,198,740	-3,529	-6,972,824	68,966	125,055,045
Brooklyn National	5,401	19,919,927	1,296	4,642,312	1,512	5,775,926	-216	-1,133,614	5,185	18,786,313
Connecticut General	194,501	949,882,582	17,514	109,480,130	21,837	129,397,568	-4,323	-19,917,458	190,178	929,963,144
Connecticut Mutual	270,874	949,373,990	23,653	113,154,037	22,109	95,291,532	1,544	17,862,505	272,418	967,236,495
Continental American	26,266	103,717,644	2,732	20,066,682	2,364	15,913,739	368	4,152,943	26,634	107,870,587
Eastern	4,446	13,408,751	673	1,751,525	1,194	3,601,192	-521	-1,849,667	3,925	11,559,084
Equitable of Iowa	248,755	644,502,740	20,308	65,585,681	18,417	61,322,803	1,891	4,262,878	250,646	648,765,618
Equitable of New York	1,801,891	5,646,733,551	221,125	664,976,613	183,026	679,993,491	38,099	-15,016,878	1,839,990	5,631,716,073
Fidelity Mutual	128,747	424,323,496	10,179	43,938,522	11,213	44,922,820	-1,034	-984,298	127,713	423,345,198
Guardian	154,558	501,530,248	17,293	68,792,036	14,237	55,384,608	3,056	13,407,428	157,614	514,937,676
Home	122,680	400,086,306	8,978	48,889,821	10,755	44,485,536	-1,777	-4,404,285	120,903	401,490,591
Metropolitan	5,799,892	9,286,568,051	961,737	1,741,829,058	655,207	1,179,402,978	306,530	562,426,080	6,106,422	9,848,994,131
Morris Plan	171,179	36,811,452	140,797	28,083,510	170,028	35,575,423	-29,231	-7,491,913	141,948	29,319,539
Mutual	1,388,148	4,464,278,069	97,123	365,818,680	70,756	379,802,465	-3,633	-13,983,785	1,384,815	4,450,294,284
Mutual Benefit	628,514	2,400,811,762	37,624	170,362,884	42,061	196,037,843	-4,437	-25,674,959	624,407	2,465,136,803
Mutual Trust	98,371	178,281,426	14,948	29,665,550	13,369	27,173,361	1,579	2,492,189	99,950	180,773,615
National	1,935,980	616,888,319	11,670	54,663,139	14,630	57,967,043	-2,960	-3,303,904	192,620	613,584,415
New York	2,812,938	7,626,719,775	259,158	695,232,736	228,422	664,599,363	-30,736	-30,653,383	2,843,672	7,637,373,158
North American	25,068	206,161,000	7,191	37,875,200	7,289	47,509,600	-98	-9,724,400	24,988	196,436,600
Northwestern Mutual	1,049,503	4,055,474,187	65,814	312,242,960	61,815	271,376,987	3,990	40,665,973	1,053,502	4,096,140,160
Penn Mutual	513,612	2,105,261,315	49,353	208,221,091	45,533	210,880,065	3,820	-2,658,944	517,432	2,102,602,371

Phoenix Mutual	203,946	623,567,336	17,032	64,161,445	15,529	50,862,864	1,503	13,298,581	205,449	636,865,917
Prudential Mutual	297,128	1,015,616,237	22,678	118,691,414	24,710	104,555,199	-2,032	14,136,215	295,086	1,029,755,452
Security Mutual	4,282,321	6,894,161,263	1,010,242	1,428,314,686	637,675	933,800,637	372,567	494,514,049	4,694,998	7,388,678,312
Shenandoah	57,938	118,472,100	4,933	15,224,211	7,330	21,227,547	-2,397	-6,003,336	55,541	112,468,764
Sun Life (U. S. Branch)	241,729	65,196,497	4,310	11,037,366	5,275	14,204,856	-965	3,367,490	25,593	61,829,007
Travelers	829,750	1,060,754,325	60,004	259,244,377	28,310	128,637,155	31,694	130,607,222	273,423	1,191,361,547
Union Central	23,750	3,355,919,931	70,373	376,287,067	102,971	474,643,243	-32,598	98,356,176	797,152	3,257,563,755
Union Labor	426,610	1,634,056,072	30,426	138,549,185	38,711	178,325,665	-8,285	-39,776,480	418,325	1,594,279,592
United Life and Accident	27,953	5,315,778	2,677	2,297,300	617	1,323,272	478	6,289,806	3,108	6,289,806
Totals of other States	22,954,253	\$58,477,124,366	3,367,484	\$7,632,899,764	2,669,977	\$6,598,284,163	697,507	\$1,034,615,601	23,651,760	\$59,511,739,967
Grand totals	25,319,523	\$64,973,513,291	3,639,543	\$8,427,548,191	2,862,027	\$7,227,015,878	777,516	\$1,200,532,313	26,097,039	\$66,174,045,604
INDUSTRIAL BUSINESS										
Boston Mutual	212,695	\$47,278,154	104,475	\$28,173,664	102,188	\$26,282,872	2,287	\$1,890,792	214,982	\$49,168,946
Columbian National	339	72,439	-	-	35	7,047	-38	-7,047	304	65,392
Guardian	585	72,004	-	-	38	5,371	-38	-5,371	547	66,633
John Hancock Mutual	6,132,295	1,383,375,019	1,483,987	405,681,699	1,516,824	381,316,749	-32,837	24,304,950	6,099,458	1,407,739,969
Metropolitan	37,534,419	6,821,768,687	4,782,475	1,401,195,908	5,394,487	1,400,647,424	-612,012	548,484	36,922,407	6,822,317,171
Morris Plan	6,953	1,297,610	5,978	1,129,885	7,021	1,302,635	-1,043	-172,750	5,910	1,124,860
Prudential	31,013,488	7,321,632,287	5,375,092	1,496,346,520	5,442,272	1,444,957,680	-67,180	51,388,840	30,946,308	7,373,021,127
Totals	74,900,774	\$15,575,496,200	11,752,007	\$3,332,527,676	12,462,865	\$3,254,519,778	-710,858	\$78,007,898	74,189,916	\$15,653,504,098
GROUP INSURANCE										
Aetna	3,601	\$1,530,383,143	266	\$419,483,639	282	\$420,623,952	-16	-\$1,140,313	3,585	\$1,529,242,830
Bankers National	19	4,812,481	7	2,162,000	4	1,579,212	3	582,788	22	5,395,269
Brooklyn National	8	2,172,540	7	4,133,605	2	2,480,731	5	1,643,874	13	3,816,414
Columbian National	-	-	2	350,945	-	24,075	-	326,870	2	326,870
Connecticut General	681	279,657,030	41	63,673,387	74	71,674,092	-33	-8,000,705	648	271,656,325
Continental American	1	73,800	-	-	-	2,800	-	-2,800	1	71,000
Equitable of New York	2,097	1,472,001,450	118	365,479,501	171	378,234,771	-53	-12,755,270	2,044	1,459,246,180
Guardian	2	1,161,384	-	89,648	-	50,883	-	35,760	2	1,197,144
John Hancock Mutual	547	253,141,198	136	102,435,001	63	90,484,891	73	11,930,110	620	265,091,308
Metropolitan	3,274	2,702,629,646	242	842,692,494	326	769,289,493	-84	73,403,001	3,190	2,776,032,647
Morris Plan	837,715	837,715	6	3,291,944	-	2,018,929	6	1,273,015	13	2,110,730
Mutual Trust	2	410,500	-	8,000	-	17,000	-	-9,000	2	410,500
Prudential	1,590	1,088,025,745	335	278,752,769	216	257,837,687	119	20,915,082	1,709	1,108,940,827
Savings Banks ²	63	12,384,750	5	5,628,250	4	2,406,500	1	3,221,750	64	15,606,500
Security Mutual	-	-	1	96,875	-	-	1	96,875	1	96,875
Shenandoah	52	50,701,775	14	19,492,000	2	4,945,225	12	14,546,775	64	65,248,550
Sun Life (U. S. Branch)	444	143,357,614	69	71,341,070	50	47,991,481	19	23,349,589	463	166,707,203
Travelers	4,127	1,533,202,761	158	331,314,160	522	379,275,837	-364	-47,961,677	3,763	1,485,241,084
Union Labor	64	43,056,550	10	10,140,150	5	2,406,000	5	7,731,150	69	50,787,700
United Life and Accident	1	78,000	-	8,000	-	21,000	-	-13,000	1	65,000
Totals	16,580	\$9,118,088,082	1,417	\$2,520,570,438	1,721	\$2,431,376,564	-304	\$89,103,874	16,276	\$9,207,281,956

¹ Includes increases and revivals.² Policy year ends October 31.

TABLE G.—EXHIBIT OF POLICIES IN FORCE

Classified as to Ordinary, Industrial

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No.	Amount	No	Amount	No.	Amount
ORDINARY BUSINESS						
<i>Massachusetts Companies</i>						
Berkshire:—						
Whole life	55,440	\$187,118,169	2,024	\$12,021,234	77	\$750,081
Endowment	11,391	28,651,501	3,503	9,757,491	68	255,978
All other	1,831	9,987,764	643	3,887,600	19	49,500
Reversionary additions	—	4,696,127	—	820,320	—	1,375
Totals	68,662	\$230,453,561	6,170	\$26,486,645	164	\$1,056,934
Boston Mutual:—						
Whole life	11,341	\$11,059,942	2,060	\$2,428,500	100	\$109,106
Endowment	11,552	9,575,505	3,374	3,272,953	106	109,147
All other	260	412,110	—	—	—	—
Reversionary additions	—	10,581	—	1,199	—	—
Totals	23,153	\$21,058,138	5,434	\$5,702,652	206	\$218,253
Columbian National:—						
Whole life	53,746	\$173,216,103	3,087	\$11,467,541	238	\$1,012,487
Endowment	14,503	30,697,216	761	1,731,600	55	147,238
All other	3,289	24,594,462	404	3,130,402	16	143,438
Reversionary additions	—	1,175,897	—	—	—	205
Totals	71,538	\$229,683,678	4,252	\$16,329,543	309	\$1,303,368
John Hancock Mutual:—						
Whole life	840,548	\$1,428,507,711	63,117	\$105,738,506	2,047	\$4,121,530
Endowment	239,161	359,831,056	78,201	134,767,795	1,786	3,142,268
All other	26,417	93,750,552	7,639	24,520,400	125	517,161
Reversionary additions	—	5,706,608	—	821,240	—	—
Totals	1,106,126	\$1,887,795,927	148,957	\$265,847,941	3,958	\$7,780,959
Massachusetts Mutual:—						
Whole life	428,174	\$1,760,657,003	31,750	\$152,397,432	1,588	\$5,848,171
Endowment	65,720	237,236,675	6,026	31,251,458	86	243,768
All other	12,710	93,469,663	5,435	44,297,987	340	1,965,746
Reversionary additions	—	5,367,374	—	869,342	—	9,201
Totals	506,604	\$2,096,730,715	43,211	\$228,816,219	2,014	\$8,066,886
Massachusetts Protective:—						
Whole life	12,893	\$24,870,820	3,058	\$5,422,038	17	\$38,000
Endowment	997	1,760,520	293	493,725	2	3,000
All other	15	36,000	11	86,050	—	—
Reversionary additions	—	—	—	—	—	—
Totals	13,905	\$26,667,340	3,362	\$6,001,813	19	\$41,000
Ministers Mutual						
Whole life	450	\$644,514	13	\$25,154	—	—
Endowment	1,334	1,555,217	28	19,900	4	\$400
All other	311	644,000	10	39,000	—	—
Reversionary additions	—	314	—	320	—	—
Totals	2,095	\$2,844,045	51	\$84,374	4	\$400
Monarch:—						
Whole life	125	\$675,319	11	\$55,000	2	\$15,000
Endowment	6,550	11,927,837	1,763	3,470,358	87	158,350
All other	295	1,032,340	378	1,170,789	13	38,000
Reversionary additions	—	1,960	—	1,971	—	—
Totals	6,970	\$13,637,456	2,152	\$4,698,118	102	\$211,350
New England Mutual:—						
Whole life	258,124	\$1,031,309,859	19,078	\$110,256,770	222	\$577,000
Endowment	38,108	98,250,070	3,062	11,866,194	29	62,500
All other	18,150	115,506,129	1,421	12,622,850	160	148,000
Reversionary additions	—	19,335,890	—	2,259,336	—	—
Totals	314,382	\$1,264,401,948	23,561	\$137,005,150	411	\$787,500
Paul Revere:—						
Whole life	148	\$190,000	2,123	\$2,637,250	—	—
Endowment	17	31,500	197	267,126	—	—
All other	1	4,540	3	26,823	—	—
Reversionary additions	—	—	—	—	—	—
Totals	166	\$226,040	2,323	\$2,931,199	—	—

DEC. 31, 1931 (PAID-FOR BUSINESS)

and Group Insurance.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$22,061	285	\$1,102,500	79	\$248,891	3,115	\$16,128,406	54,632	\$184,636,748
-	82,516	122	554,500	88	310,016	1,398	4,382,258	13,598	34,009,712
-	9,509	40	175,407	280	1,273,500	513	3,346,827	1,740	9,489,453
-	2,566	-	-	-	-	-	834,486	-	4,685,902
-	\$116,652	447	\$1,832,407	447	\$1,832,407	5,026	\$24,691,977	69,970	\$233,421,815
-	-	2	\$1,500	10	\$13,500	2,313	\$2,454,799	11,180	\$11,130,749
-	-	7	11,000	3	2,500	2,750	2,511,576	12,286	10,454,529
-	\$11,645	4	3,500	-	-	25	50,933	239	376,322
-	-	-	-	-	-	-	2,424	-	9,356
-	\$11,645	13	\$16,000	13	\$16,000	5,088	\$5,019,732	23,705	\$21,970,956
31	\$827,850	263	\$1,297,200	86	\$436,416	5,942	\$26,265,920	51,337	\$161,118,845
2	82,983	51	255,416	150	532,400	1,612	3,957,734	13,610	28,424,319
10	34,251	57	281,000	135	864,800	682	5,829,218	2,959	21,489,535
-	113,020	-	-	-	-	-	127,613	-	1,161,509
43	\$1,058,104	271	\$1,833,616	371	\$1,833,616	8,236	\$36,180,485	67,906	\$212,194,208
50	\$8,063,109	647	\$1,264,100	1,367	\$3,353,500	55,609	\$133,958,805	849,433	\$1,410,382,651
33	817,472	1,162	3,248,000	660	1,213,600	40,211	65,167,363	279,472	435,425,628
19	333,459	382	839,000	164	784,000	7,667	30,816,471	26,751	88,360,101
-	-	-	-	-	-	-	647,205	-	5,580,643
102	\$9,214,040	2,191	\$5,351,100	2,191	\$5,351,100	103,487	\$230,589,844	1,155,656	\$1,940,049,023
-	\$477,206	1,076	\$5,545,557	3,034	\$13,034,533	22,887	\$111,345,143	436,667	\$1,800,545,687
-	195,703	139	448,789	739	2,622,886	4,806	20,512,398	66,426	246,241,109
-	259,776	3,156	13,159,538	598	3,496,465	6,743	43,576,330	14,300	106,073,915
-	-	-	-	-	-	-	560,023	-	5,685,894
-	\$932,685	4,371	\$19,153,884	4,371	\$19,153,884	34,436	\$175,993,900	517,393	\$2,158,552,605
-	\$11,277	5	\$21,000	19	\$34,500	1,887	\$4,132,335	14,067	\$26,196,300
-	-	5	11,500	7	28,000	177	272,664	1,113	1,968,081
-	-	16	30,000	-	-	3	32,065	39	119,985
-	-	-	-	-	-	-	-	-	-
-	\$11,277	26	\$62,500	26	\$62,500	2,067	\$4,437,064	15,219	\$28,284,366
-	-	1	\$2,000	-	-	17	\$36,018	447	\$635,650
-	-	12	19,000	-	-	82	109,574	1,296	1,484,943
-	-	-	-	13	\$21,000	24	68,872	284	593,128
-	-	-	-	-	-	-	-	-	634
-	-	13	\$21,000	13	\$21,000	123	\$214,464	2,027	\$2,714,355
-	\$4,681	-	-	1	\$5,000	6	\$44,704	131	\$700,296
-	37,924	1	\$1,000	26	48,500	1,092	2,310,498	7,283	13,236,471
-	-	27	53,500	1	1,000	157	665,176	555	1,628,453
-	-	-	-	-	-	-	283	-	3,648
-	\$42,605	28	\$54,500	28	\$54,500	1,255	\$3,020,661	7,969	\$15,568,868
17	\$580,677	1,287	\$7,829,244	2,148	\$7,376,535	10,987	\$62,322,083	265,593	\$1,080,854,932
2	116,477	183	727,575	628	2,076,180	2,817	7,655,978	37,939	101,290,658
36	259,535	2,310	7,696,966	1,004	6,731,188	3,833	24,093,158	17,240	105,409,194
-	4,956	-	6,092	-	75,974	-	1,393,580	-	20,136,720
55	\$961,705	3,780	\$16,259,877	3,780	\$16,259,877	17,637	\$95,464,799	320,772	\$1,307,691,504
-	-	1	\$1,000	2	\$2,500	343	\$472,750	1,927	\$2,353,000
-	-	2	2,500	1	1,000	27	51,026	188	249,100
-	-	-	-	-	-	-	-	4	31,363
-	-	-	-	-	-	-	-	-	-
-	-	3	\$3,500	3	\$3,500	370	\$523,776	2,119	\$2,633,463

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Massachusetts Companies — Con.</i>						
Savings Banks:—¹						
Whole life	61,385	\$55,300,824	12,408	\$11,541,680	12	\$11,500
Endowment	9,274	6,254,118	540	464,050	2	1,500
All other	2,183	1,114,778	731	580,750	—	—
Reversionary additions	—	2,270,330	—	—	—	—
Totals	72,842	\$64,940,050	13,679	\$12,586,480	14	\$13,000
State Mutual:—						
Whole life	155,335	\$589,593,668	9,121	\$43,680,554	36	\$300,402
Endowment	19,879	41,926,934	1,349	4,277,632	4	17,111
All other	3,613	21,642,355	965	6,636,875	—	—
Reversionary additions	—	4,787,070	—	592,447	—	—
Totals	178,827	\$657,950,027	11,435	\$55,187,508	40	\$317,513
Totals of Mass. Companies	2,365,270	\$6,496,388,925	264,587	\$761,677,642	7,241	\$19,797,163
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life	80,388	\$171,477,115	6,514	\$16,723,980	2,862	\$6,935,756
Endowment	55,932	127,587,378	2,053	6,090,968	853	2,182,544
All other	12,258	59,817,031	2,935	14,795,014	1,734	8,846,670
Reversionary additions	—	315,735	—	102,456	—	320
Totals	148,578	\$359,197,259	11,502	\$37,712,418	5,449	\$17,965,290
Aetna:—						
Whole life	300,270	\$1,419,428,635	34,474	\$176,783,004	606	\$2,000,264
Endowment	164,023	423,892,863	7,210	22,521,897	97	269,480
All other	129,904	453,142,292	30,269	101,270,201	133	747,568
Reversionary additions	—	1,011,843	—	—	—	613
Totals	594,197	\$2,297,475,633	71,953	\$300,575,102	836	\$3,017,925
Bankers National:—						
Whole life	45,128	\$45,188,321	40,464	\$24,785,455	10,384	\$6,361,261
Endowment	329	723,400	73	235,450	20	35,250
All other	17,511	10,087,037	21,839	10,993,233	99	293,542
Reversionary additions	—	1,640	—	—	—	—
Totals	62,968	\$56,000,398	62,376	\$36,014,138	10,503	\$6,690,053
Bankers Reserve:—						
Whole life	66,538	\$120,668,527	7,609	\$14,281,337	119	\$251,925
Endowment	5,308	7,842,124	803	1,607,875	14	24,000
All other	649	2,634,450	105	347,500	4	14,000
Reversionary additions	—	882,768	—	57,750	—	—
Totals	72,495	\$132,027,869	8,517	\$16,294,462	137	\$289,925
Brooklyn National						
Whole life	4,585	\$17,042,550	525	\$2,435,450	94	\$376,400
Endowment	503	1,433,246	129	623,857	13	64,808
All other	313	1,444,131	532	1,123,565	3	13,866
Reversionary additions	—	—	—	—	—	—
Totals	5,401	\$19,919,927	1,186	\$4,182,872	110	\$455,074
Connecticut General						
Whole life	99,833	\$535,332,448	6,212	\$41,757,869	140	\$1,105,300
Endowment	53,746	147,736,583	3,022	10,509,040	70	226,966
All other	40,922	265,731,561	7,719	52,507,419	254	1,688,342
Reversionary additions	—	1,081,990	—	132,724	—	721
Totals	194,501	\$949,882,582	16,953	\$104,907,052	464	\$3,021,329
Connecticut Mutual:—						
Whole life	103,042	\$442,133,965	9,120	\$46,531,458	248	\$1,138,726
Endowment	156,180	441,321,350	10,396	37,601,819	402	1,296,168
All other	11,652	65,086,785	2,917	21,936,579	85	445,760
Reversionary additions	—	831,890	—	142,153	—	—
Totals	270,874	\$949,373,990	22,433	\$106,212,009	735	\$2,880,654
Continental American:—						
Whole life	13,244	\$71,077,190	847	\$9,704,525	6	\$48,650
Endowment	11,538	27,176,945	1,729	5,467,459	11	62,055
All other	1,484	2,685,026	120	1,131,800	—	—
Reversionary additions	—	2,778,483	—	—	—	—
Totals	26,266	\$103,717,644	2,696	\$16,303,784	17	\$110,705

¹ Policy year ends October 31.

DEC. 31, 1931 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$28,716	110	\$124,629	21	\$17,043	2,056	\$2,130,612	71,838	\$64,859,694
-	2,054	9	8,954	29	28,000	925	540,864	8,871	6,161,812
-	300	16	12,084	85	84,500	205	65,519	2,640	1,557,893
-	682,143	-	43	-	16,167	-	161,726	-	2,774,623
-	\$713,213	135	\$145,710	135	\$145,710	3,186	\$2,898,721	83,349	\$75,354,022
25	\$33,895	798	\$3,632,319	55	\$179,111	8,644	\$40,132,277	156,616	\$596,929,450
-	77,801	25	48,611	218	562,801	1,709	4,044,728	19,330	41,740,560
6	-	56	349,500	606	3,288,518	786	4,994,011	3,248	20,346,201
-	-	-	-	-	-	-	525,276	-	4,854,241
31	\$111,696	879	\$4,030,430	879	\$4,030,430	11,139	\$49,696,292	179,194	\$663,870,452
231	\$13,173,622	12,257	\$48,764,524	12,257	\$48,764,524	192,050	\$628,731,715	2,445,279	\$6,662,305,637
16	-	250	\$953,891	91	\$293,168	8,012	\$19,608,631	81,927	\$176,182,943
3	-	143	556,562	90	329,896	3,689	9,675,408	55,205	126,412,148
16	-	52	210,127	264	1,097,516	3,880	21,016,360	12,851	61,554,966
-	-	-	-	-	-	-	54,978	-	363,533
35	-	445	\$1,720,580	445	\$1,720,580	15,581	\$50,355,377	149,983	\$364,519,590
-	75,327	1,019	\$3,434,488	7,386	\$26,871,392	28,599	\$162,451,820	300,384	\$1,412,398,506
-	57,387	369	873,665	2,941	6,670,586	10,655	31,986,033	158,103	408,958,673
-	-	9,856	31,610,942	917	2,372,526	42,925	155,243,448	126,320	429,155,029
-	193,825	-	658	-	5,249	-	123,907	-	1,077,783
-	\$326,539	11,244	\$35,919,753	11,244	\$35,919,753	82,179	\$349,805,208	584,807	\$2,251,589,991
-	\$863,804	37	\$233,564	195	\$190,822	45,146	\$30,753,179	50,672	\$46,488,404
-	-	-	30,164	12	28,000	106	292,814	304	703,450
-	53,962	203	192,822	33	237,728	19,177	8,604,067	20,442	12,784,801
-	1,830	-	-	-	-	-	46	-	3,424
-	\$925,596	240	\$456,550	240	\$456,550	64,429	\$39,650,106	71,418	\$59,980,079
42	\$639,307	45	\$155,788	15	\$77,000	10,965	\$21,385,075	63,373	\$114,534,809
-	2,222	13	70,500	31	42,500	1,048	1,676,552	5,059	7,827,669
-	-	2	6,500	14	53,000	212	901,000	534	2,048,450
-	-	-	-	-	60,288	-	236,113	-	644,117
42	\$641,529	60	\$232,788	60	\$232,788	12,225	\$24,198,740	68,966	\$125,055,045
-	\$4,366	27	\$122,811	131	\$344,322	1,288	\$4,837,231	3,812	\$14,800,024
-	-	17	42,600	19	30,078	93	423,661	550	1,710,772
-	-	115	263,530	9	54,541	131	515,034	923	2,275,517
-	-	-	-	-	-	-	-	-	-
-	\$4,366	159	\$428,941	159	\$428,941	1,512	\$5,775,926	5,185	\$18,786,313
46	\$443,841	1,194	\$8,052,422	1,766	\$8,356,921	6,290	\$45,140,653	99,369	\$533,194,306
23	125,036	329	1,160,461	1,235	3,552,078	3,760	11,362,392	52,195	144,843,016
28	982,872	2,057	6,696,653	579	4,000,537	11,787	72,802,746	38,614	250,893,564
-	-	-	-	-	-	-	91,777	-	1,123,658
97	\$1,551,749	3,580	\$15,909,536	3,580	\$15,909,536	21,837	\$129,397,568	190,178	\$929,965,144
371	\$3,180,208	1,403	\$6,793,481	1,407	\$5,566,301	7,557	\$38,825,424	105,220	\$455,386,113
99	786,030	1,165	3,806,844	2,832	7,925,813	9,957	31,276,365	155,453	445,610,033
15	95,136	3,026	8,560,850	1,355	5,669,061	4,595	25,091,690	11,745	65,364,359
-	-	-	-	-	-	-	98,053	-	875,990
485	\$4,061,374	5,594	\$19,161,175	5,594	\$19,161,175	22,109	\$95,291,532	272,418	\$967,236,495
12	\$138,214	473	\$2,740,003	541	\$2,450,513	858	\$8,527,997	13,183	\$72,730,072
5	30,402	246	624,737	535	1,347,478	1,023	3,394,001	11,971	28,620,119
2	11,253	402	527,923	45	94,672	483	984,008	1,480	3,277,322
-	3,472,324	-	-	-	-	-	3,007,733	-	3,243,074
19	\$3,652,193	1,121	\$3,892,663	1,121	\$3,892,663	2,264	\$15,913,739	26,634	\$107,870,587

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con						
<i>Companies of Other States — Con.</i>						
Eastern:—						
Whole life	3,478	\$11,763,815	220	\$954,070	125	\$479,619
Endowment	458	758,911	28	48,000	15	19,550
All other	510	886,025	282	227,891	3	17,000
Reversionary additions	—	—	—	—	—	—
Totals	4,446	\$13,408,751	530	\$1,229,961	143	\$516,169
Equitable of Iowa:—						
Whole life	201,222	\$496,391,493	14,371	\$41,020,539	560	\$1,113,014
Endowment	38,751	88,816,557	3,042	8,058,815	85	191,362
All other	8,782	52,237,273	2,200	13,347,993	50	217,450
Reversionary additions	—	7,057,417	—	820,732	—	—
Totals	248,755	\$644,502,740	19,613	\$63,248,079	695	\$1,521,826
Equitable of New York:—						
Whole life	1,383,586	\$4,621,105,203	145,948	\$493,188,656	1,966	\$6,734,155
Endowment	176,063	307,509,493	11,032	21,104,227	150	297,951
All other	242,242	664,139,201	60,054	125,663,769	1,975	2,237,720
Reversionary additions	—	53,979,654	—	10,185,835	—	—
Totals	1,801,891	\$5,646,733,551	217,034	\$650,142,487	4,091	\$9,269,826
Fidelity Mutual:—						
Whole life	67,238	\$244,492,982	3,376	\$19,250,268	296	\$1,454,009
Endowment	53,096	146,906,951	5,328	15,470,860	342	933,525
All other	8,413	31,462,889	734	5,992,607	67	383,206
Reversionary additions	—	1,466,674	—	—	—	—
Totals	128,747	\$424,329,496	9,438	\$40,713,735	705	\$2,770,740
Guard an:—						
Whole life	130,975	\$432,856,502	14,382	\$53,456,623	341	\$1,150,219
Endowment	17,968	36,265,403	1,512	4,446,853	33	51,200
All other	5,615	30,027,948	970	8,398,800	49	307,916
Reversionary additions	—	2,380,395	—	—	—	—
Totals	154,558	\$501,530,248	16,864	\$66,302,276	423	\$1,509,335
Home:—						
Whole life	101,894	\$341,867,288	7,090	\$40,110,822	50	\$389,272
Endowment	14,907	33,242,853	1,419	4,821,750	10	22,331
All other	5,879	24,138,805	398	3,012,800	11	49,043
Reversionary additions	—	837,360	—	117,826	—	696
Totals	122,680	\$400,086,306	8,907	\$48,063,198	71	\$461,342
Metropolitan:—						
Whole life	3,154,557	\$5,439,997,193	376,262	\$649,255,396	56,877	\$84,819,716
Endowment	2,570,912	3,450,806,857	460,299	739,394,358	56,829	87,113,553
All other	74,423	385,045,714	10,271	79,380,231	1,199	9,091,827
Reversionary additions	—	10,718,287	—	2,686,753	—	67,900
Totals	5,799,892	\$9,286,568,051	846,832	\$1,470,716,738	114,905	\$181,092,996
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	171,179	\$36,811,452	140,797	\$28,083,510	—	—
Reversionary additions	—	—	—	—	—	—
Totals	171,179	\$36,811,452	140,797	\$28,083,510	—	—
Mutual:—						
Whole life	1,167,768	\$3,833,388,152	70,055	\$245,805,458	1,074	\$4,598,327
Endowment	156,339	325,314,690	15,589	38,430,906	134	330,294
All other	64,341	205,738,164	9,544	54,998,615	160	751,991
Reversionary additions	—	99,837,063	—	20,384,778	—	—
Totals	1,388,448	\$4,464,278,069	95,188	\$359,619,757	1,368	\$5,680,612
Mutual Benefit:—						
Whole life	584,805	\$2,352,286,592	34,352	\$152,320,946	104	\$539,391
Endowment	23,170	58,096,120	1,517	5,191,154	2	11,500
All other	20,869	62,036,362	1,360	9,775,066	13	128,975
Reversionary additions	—	18,392,688	—	1,811,187	—	7,607
Totals	628,844	\$2,490,811,762	37,229	\$169,098,353	119	\$687,473

¹ Includes \$7,712,839 transferred from Group Insurance.

DEC. 31 1931 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$1,743	62	\$264,353	202	\$755,414	615	\$2,661,544	3,068	\$10,046,642
-	3,500	3	1,500	21	25,414	43	130,897	440	675,150
-	152	164	529,412	6	14,437	536	808,751	417	837,292
-	-	-	-	-	-	-	-	-	-
-	\$5,395	229	\$795,265	229	\$795,265	1,194	\$3,601,192	3,925	\$11,559,084
-	\$633,186	362	\$1,250,920	121	\$521,773	12,834	\$37,216,520	203,560	\$502,670,859
-	176,590	60	181,366	336	1,036,378	3,031	7,101,404	38,571	89,286,908
-	6,000	139	610,285	104	484,420	2,552	16,229,223	8,515	49,705,358
-	-	-	-	-	-	-	775,656	-	7,102,493
-	\$815,776	561	\$2,042,571	561	\$2,042,571	18,417	\$61,322,803	250,646	\$648,765,618
-	\$4,682,451	6,688	\$16,834,495	30,007	\$81,292,679	93,264	\$350,634,441	1,414,917	\$4,710,617,840
-	187,987	469	1,284,022	2,732	5,118,181	16,288	30,962,581	168,694	294,302,918
-	693,862	32,677	86,259,222	7,095	17,966,879	73,474	290,194,618	256,379	570,832,277
-	-	-	-	-	-	-	8,201,851	-	55,993,638
-	\$5,564,300	39,834	\$104,377,739	39,834	\$104,377,739	183,026	\$679,993,491	1,839,990	\$5,631,716,673
12	\$200,334	1,248	\$4,626,802	2,021	\$6,874,510	4,200	\$20,292,516	65,949	\$242,857,369
12	68,335	702	1,906,206	1,640	4,475,310	4,561	13,304,463	53,279	147,506,104
12	10,173	2,408	7,449,463	697	2,632,651	2,452	11,128,287	8,485	31,537,400
-	175,205	-	-	-	-	-	197,554	-	1,444,325
36	\$454,047	4,358	\$13,982,471	4,358	\$13,982,471	11,213	\$44,922,820	127,713	\$423,345,198
3	\$411,711	553	\$1,633,012	2,781	\$9,111,231	9,253	\$34,835,828	134,220	\$445,561,008
3	50,712	82	217,149	450	1,007,078	1,578	3,412,872	17,570	36,611,367
-	53,136	2,994	9,450,077	398	1,181,929	3,406	16,687,812	5,824	30,368,136
-	464,866	-	-	-	-	-	448,096	-	2,397,165
6	\$980,425	3,629	\$11,300,238	3,629	\$11,300,238	14,237	\$55,384,608	157,614	\$514,937,676
-	\$283,291	569	\$1,729,987	2,665	\$6,666,472	6,277	\$29,306,434	100,661	\$348,407,754
-	27,749	71	179,195	413	1,057,113	1,369	3,313,459	14,625	33,923,286
-	52,131	2,922	7,091,211	484	1,276,788	3,109	11,784,113	5,617	21,283,089
-	2,110	-	-	-	-	-	81,530	-	876,462
-	\$365,281	3,562	\$9,000,373	3,562	\$9,000,373	10,755	\$44,485,536	120,903	\$404,490,591
-	\$45,422,844	139,643	\$105,737,407	140,611	\$106,854,321	296,341	\$540,599,100	3,290,387	\$5,677,779,135
-	36,167,353	130,448	102,033,461	131,163	92,655,280	343,444	544,233,985	2,743,881	3,778,626,317
-	662,944	6,354	19,062,802	4,671	19,611,230	15,422	92,734,805	72,154	380,897,483
-	53,344	-	-	-	-	-	1,835,088	-	11,691,196
-	\$92,306,485	276,445	\$226,833,670	276,445	\$219,120,831	655,207	\$1,179,402,978	6,106,422	\$9,848,994,131
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	170,028	\$35,575,423	141,948	\$29,319,539
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	170,028	\$35,575,423	141,948	\$29,319,539
441	-	13,663	\$38,903,125	33,083	\$91,505,031	65,916	\$252,851,452	1,154,002	\$3,778,338,579
76	\$212,152	2,191	4,526,149	5,230	10,602,527	11,555	26,664,283	157,544	331,547,381
50	306,159	35,919	97,408,782	13,460	37,279,372	23,285	85,016,264	73,269	236,908,075
-	-	-	-	-	1,451,126	-	15,270,466	-	103,500,249
567	\$518,311	51,773	\$140,838,056	51,773	\$140,838,056	100,756	\$379,802,465	1,384,815	\$4,450,294,284
274	\$399,962	1,570	\$7,356,527	13,786	\$46,172,321	26,788	\$140,928,719	580,531	\$2,325,802,378
1	160,704	798	1,446,260	720	1,659,696	2,807	8,307,130	21,961	54,338,912
1	2,058	13,380	45,445,547	1,242	6,416,317	12,466	45,098,968	21,915	65,872,723
-	14,334	-	-	-	-	-	1,703,026	-	18,522,790
276	\$577,058	15,748	\$54,248,334	15,748	\$54,248,334	42,061	\$196,037,843	624,407	\$2,465,136,803

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Mutual Trust:—						
Whole life	12,532	\$39,842,760	1,042	\$7,795,260	55	\$306,000
Endowment	84,268	130,471,479	12,525	17,193,315	954	1,470,959
All other	1,571	7,846,335	332	1,963,586	28	121,551
Reversionary additions	—	120,852	—	34,295	—	10
Totals	98,371	\$178,281,426	13,899	\$26,386,456	1,037	\$1,898,520
National:—						
Whole life	139,749	\$480,788,914	8,310	\$38,610,789	44	\$271,500
Endowment	41,034	88,373,594	1,863	5,227,926	12	19,000
All other	14,797	40,766,283	1,415	9,155,052	7	16,000
Reversionary additions	—	6,959,528	—	1,231,879	—	21,002
Totals	195,580	\$616,888,319	11,588	\$54,225,646	63	\$327,502
New York:—						
Whole life	2,213,813	\$6,359,731,800	205,891	\$540,690,700	3,487	\$13,303,900
Endowment	492,857	964,792,100	38,932	85,657,200	1,180	1,472,400
All other	106,268	264,102,733	9,526	46,775,100	142	408,200
Reversionary additions	—	38,093,142	—	4,671,622	—	3,009
Totals	2,812,938	\$7,626,719,775	254,349	\$677,794,622	4,809	\$15,187,509
North American:—						
Whole life	4,982	\$90,304,300	718	\$7,439,700	12	\$59,700
Endowment	1,371	9,355,900	373	1,394,600	10	45,800
All other	18,733	106,500,800	5,800	27,588,400	278	907,700
Reversionary additions	—	—	—	—	—	—
Totals	25,086	\$206,161,000	6,891	\$36,422,700	300	\$1,013,200
Northwestern Mutual:—						
Whole life	910,310	\$3,548,248,694	47,356	\$210,505,644	1,372	\$5,026,300
Endowment	100,897	264,762,305	7,799	27,665,954	149	367,000
All other	38,196	181,814,482	8,475	58,083,904	250	1,786,900
Reversionary additions	—	60,648,706	—	8,803,184	—	4,074
Totals	1,049,503	\$4,055,474,187	63,630	\$305,058,686	1,771	\$7,184,274
Penn Mutual:—						
Whole life	439,012	\$1,847,636,049	40,870	\$153,737,942	231	\$1,405,556
Endowment	44,230	104,878,025	2,967	7,467,750	24	116,221
All other	30,370	144,810,717	5,203	44,120,610	51	311,727
Reversionary additions	—	7,936,524	—	—	—	447
Totals	513,612	\$2,105,261,315	49,040	\$205,326,302	306	\$1,833,951
Phoenix Mutual:—						
Whole life	57,284	\$192,100,123	4,761	\$14,364,298	66	\$224,470
Endowment	128,925	343,831,150	8,621	29,771,857	125	285,100
All other	17,737	85,169,922	3,267	18,998,312	20	118,500
Reversionary additions	—	2,466,141	—	247,118	—	6,550
Totals	203,946	\$623,567,336	16,649	\$63,381,585	211	\$634,620
Provident Mutual:—						
Whole life	89,075	\$437,424,412	10,294	\$55,648,836	376	\$1,681,908
Endowment	195,214	491,793,172	7,832	27,609,589	464	1,550,514
All other	12,839	79,925,847	3,241	25,724,025	314	1,617,982
Reversionary additions	—	6,472,806	—	543,194	—	29,051
Totals	297,128	\$1,015,616,237	21,367	\$109,525,644	1,154	\$4,879,455
Prudential:—						
Whole life	2,668,601	\$5,004,620,896	517,749	\$925,009,119	16,863	\$23,746,608
Endowment	1,249,768	1,382,728,790	335,510	350,361,960	9,150	8,954,280
All other	363,952	501,925,075	129,666	107,309,840	1,298	2,482,863
Reversionary additions	—	4,886,502	—	1,465,675	—	1,067
Totals	4,282,321	\$6,894,161,263	982,925	\$1,384,146,594	27,317	\$41,184,818
Security Mutual:—						
Whole life	26,045	\$45,593,922	1,193	\$3,373,125	76	\$243,706
Endowment	27,334	63,428,517	3,248	8,852,035	222	611,574
All other	4,559	9,083,115	152	1,896,589	35	92,764
Reversionary additions	—	366,546	—	—	—	—
Totals	57,938	\$118,472,100	4,593	\$14,121,749	333	\$948,044

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
5	\$129,045	76	\$361,993	49	\$104,948	828	\$3,573,805	12,831	\$44,756,305
7	651,482	21	66,146	84	329,010	11,982	20,576,913	85,709	128,947,458
2	—	73	130,958	37	125,139	559	3,009,370	1,410	6,927,921
—	47	—	—	—	—	—	13,273	—	141,931
12	\$780,574	170	\$559,097	170	\$559,097	13,369	\$27,173,361	99,950	\$180,773,615
—	\$106,786	1,492	\$4,664,261	3,081	\$5,738,789	7,510	\$35,799,438	139,004	\$482,903,963
—	3,200	260	513,938	1,306	2,221,905	2,297	5,688,471	39,566	86,227,282
—	—	3,130	4,289,858	476	1,507,363	4,823	15,672,633	14,050	37,047,197
—	5	—	—	—	—	—	806,441	—	7,405,973
—	\$109,991	4,882	\$9,468,057	4,863	\$9,468,057	14,630	\$57,967,043	192,620	\$613,584,415
—	\$348,900	476	\$2,176,600	38,383	\$129,533,100	145,563	\$428,813,200	2,239,721	\$6,357,905,600
—	3,700	85	291,000	13,913	14,051,500	36,912	82,819,600	482,229	955,347,300
—	1,916,005	56,663	151,039,700	4,928	9,922,700	45,947	148,351,550	121,724	305,367,488
—	—	—	—	—	—	—	4,015,003	—	38,752,770
—	\$2,270,605	57,224	\$153,507,300	57,224	\$153,507,300	228,422	\$664,599,353	2,843,674	\$7,657,373,158
—	\$40,800	12	\$197,000	63	\$839,000	685	\$11,788,200	4,976	\$85,414,300
—	11,700	7	150,300	24	169,500	266	1,203,200	1,471	9,585,600
—	386,800	72	745,200	4	84,000	6,338	34,608,200	18,541	101,436,700
—	—	—	—	—	—	—	—	—	—
—	\$439,300	91	\$1,092,500	91	\$1,092,500	7,289	\$47,599,600	24,988	\$196,436,600
155	—	5,732	\$30,604,134	14,480	\$53,181,855	37,025	\$165,405,151	913,420	\$3,575,797,766
19	—	407	1,466,379	2,503	6,720,994	6,302	16,562,773	100,566	270,977,871
239	—	16,016	56,383,049	5,172	28,550,713	18,488	84,213,602	39,516	185,304,020
—	—	—	—	—	—	—	5,395,461	—	64,060,503
413	—	22,155	\$88,453,562	22,155	\$88,453,562	61,815	\$271,576,987	1,053,502	\$4,096,140,160
1	\$111,745	13,868	\$44,581,180	21,094	\$71,987,537	29,939	\$135,372,626	442,949	\$1,840,112,309
6	16,852	666	1,858,432	1,561	4,349,533	3,630	8,961,291	42,642	101,026,456
—	1,614	8,623	33,912,077	502	4,014,619	11,904	65,770,354	31,841	153,371,772
—	930,627	—	—	—	—	—	775,764	—	8,091,834
7	\$1,060,838	23,157	\$80,351,689	23,157	\$80,351,689	45,533	\$210,880,035	517,432	\$2,102,602,371
164	\$63,200	2,018	\$8,569,393	1,414	\$4,691,399	3,894	\$13,615,360	58,985	\$197,014,725
5	56,967	5,925	13,454,249	6,589	14,690,663	8,498	22,893,259	128,514	349,815,401
3	25,073	3,347	8,326,799	3,287	10,957,357	3,137	14,192,145	17,950	87,489,104
—	—	—	—	—	11,022	—	162,100	—	2,546,687
172	\$145,240	11,290	\$30,350,441	11,290	\$30,350,441	15,529	\$50,862,864	205,449	\$636,865,917
79	\$2,111,135	4,186	\$10,262,698	2,717	\$4,450,559	6,575	\$36,982,681	94,718	\$465,695,749
46	1,829,680	6,032	6,481,244	7,564	12,355,309	13,922	38,889,278	188,102	478,019,612
32	345,500	171	820,636	108	758,710	4,213	27,978,772	12,276	79,696,508
—	—	—	—	—	—	—	704,468	—	6,340,583
157	\$4,286,315	10,389	\$17,564,578	10,389	\$17,564,578	24,710	\$104,555,199	295,096	\$1,029,752,452
—	\$2,735,828	11,311	\$22,980,850	117,531	\$191,298,928	221,908	\$470,983,345	2,875,091	\$5,322,811,028
—	228,003	7,789	11,780,555	68,317	77,750,968	140,720	139,868,339	1,393,180	1,536,434,281
—	19,443	261,949	420,456,830	95,201	186,123,110	275,047	322,636,561	386,617	523,434,380
—	—	—	8,021	—	53,250	—	312,392	—	5,995,623
—	\$2,983,274	281,049	\$455,226,256	281,049	\$455,226,256	637,675	\$933,800,637	4,654,888	\$7,388,675,312
—	\$28,332	895	\$1,479,284	1,415	\$2,315,892	2,099	\$5,853,609	24,695	\$42,548,868
6	43,004	764	2,094,783	1,434	3,475,595	4,077	12,243,816	26,063	59,310,502
1	17,296	1,469	3,508,017	279	1,290,597	1,154	3,059,598	4,783	10,247,586
—	65,786	—	—	—	—	—	70,524	—	361,808
7	\$154,418	3,128	\$7,082,084	3,128	\$7,082,084	7,330	\$21,227,547	55,541	\$112,468,764

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Shenandoah:—						
Whole life	12,000	\$26,670,010	1,743	\$5,085,941	56	\$114,788
Endowment	10,143	19,181,175	1,953	3,221,109	51	118,000
All other	4,415	19,345,312	442	2,196,245	65	272,059
Reversionary additions	—	—	—	—	—	—
Totals	26,558	\$65,196,497	4,138	\$10,503,295	172	\$504,847
Sun Life (U. S. Branch):—						
Whole life	163,101	\$772,426,069	32,793	\$138,030,069	546	\$3,262,289
Endowment	70,359	222,670,266	23,302	87,387,283	276	850,572
All other	8,269	62,734,425	2,118	24,479,776	49	482,132
Reversionary additions	—	2,923,565	—	1,390,772	—	59,226
Totals	241,729	\$1,060,754,325	58,213	\$251,287,900	871	\$4,654,219
Travelers:—						
Whole life	505,589	\$2,107,060,930	30,954	\$152,192,100	253	\$1,526,132
Endowment	171,926	507,826,933	15,000	65,327,100	79	278,404
All other	152,235	740,721,308	23,741	153,534,444	162	752,998
Reversionary additions	—	310,760	—	—	—	—
Totals	829,750	\$3,355,919,931	69,695	\$371,053,644	494	\$2,557,534
Union Central:—						
Whole life	334,611	\$1,252,548,652	19,119	\$82,062,661	1,309	\$7,126,574
Endowment	72,171	282,915,041	5,244	23,026,622	351	1,855,437
All other	19,828	87,195,758	4,047	20,706,451	356	1,060,965
Reversionary additions	—	11,396,621	—	1,055,413	—	19,626
Totals	426,610	\$1,634,056,072	28,410	\$126,851,147	2,016	\$10,662,602
Union Labor:—						
Whole life	1,989	\$4,401,250	833	\$1,859,850	87	\$186,000
Endowment	620	893,528	140	196,250	21	27,500
All other	21	21,000	14	27,700	—	—
Reversionary additions	—	—	—	—	—	—
Totals	2,630	\$5,315,778	987	\$2,083,800	108	\$213,500
Union Mutual:—						
Whole life	31,340	\$68,848,280	1,706	\$3,522,375	86	155,568
Endowment	4,595	6,912,891	171	286,150	5	8,000
All other	2,018	5,391,020	498	1,699,200	7	35,000
Reversionary additions	—	1,067,587	—	118,920	—	2,382
Totals	37,953	\$82,219,778	2,375	\$5,626,645	98	\$200,950
Unite Life and Accident:—						
Whole life	17,312	\$34,684,825	578	\$1,332,281	120	\$309,500
Endowment	9,643	17,520,359	2,084	3,834,718	305	686,085
All other	925	4,177,775	105	936,648	2	10,000
Reversionary additions	—	20,340	—	—	—	—
Totals	27,880	\$56,403,299	2,767	\$6,103,647	427	\$1,005,585
Totals of other States	22,954,253	\$58,477,124,366	3,181,564	\$7,169,919,993	182,258	\$332,832,404
Grand Totals	25,319,523	\$64,973,513,291	3,446,151	\$7,931,597,635	189,499	\$352,629,567
INDUSTRIAL BUSINESS						
Boston Mutual:—						
Whole life	87,911	\$22,385,774	40,534	\$13,100,343	4,206	\$1,243,968
Endowment	114,051	22,785,350	51,707	12,068,855	5,041	1,109,932
All other	10,733	2,107,030	—	—	2,987	650,566
Reversionary additions	—	—	—	—	—	—
Totals	212,695	\$47,278,154	92,241	\$25,169,198	12,234	\$3,004,466
Columbian National:—						
Whole life	335	\$72,102	—	—	—	—
Endowment	4	337	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	339	\$72,439	—	—	—	—

¹ Includes transfers to U. S. Branch.

² Includes \$1000 transferred from Group Insurance.

DEC. 31, 1931 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$9,824	88	\$172,465	260	\$505,930	1,935	\$5,523,276	11,692	\$26,023,822
-	12,596	67	135,900	318	559,850	2,404	4,631,996	9,492	17,476,934
-	6,804	548	972,780	125	215,365	936	4,249,584	4,409	18,328,251
-	-	-	-	-	-	-	-	-	-
-	\$29,224	703	\$1,281,145	703	\$1,281,145	5,275	\$14,404,856	25,593	\$61,829,007
622	\$2,227,126	1,323	\$6,867,817	3,691	\$13,267,674	17,294	\$78,975,192	177,400	\$830,570,504
294	960,605	434	1,414,556	1,584	4,844,189	8,038	26,265,930	85,043	282,173,163
4	44,064	4,554	14,108,034	1,036	4,278,544	2,978	22,285,063	10,980	75,284,824
-	70,463	-	-	-	-	-	1,110,970	-	3,333,056
920	\$3,302,258	6,311	\$22,390,407	6,311	\$22,390,407	28,310	\$128,637,155	273,423	\$1,191,361,547
90	\$1,698,715	4,650	\$18,088,696	10,384	\$36,041,890	38,161	\$192,852,269	492,991	\$2,051,672,414
18	189,043	1,946	7,058,270	5,518	15,798,987	15,029	47,733,441	168,422	517,147,322
76	773,908	14,579	46,529,644	5,273	19,835,733	49,781	234,018,057	135,739	688,458,512
-	14,223	-	-	-	-	-	39,476	-	285,507
184	\$2,675,889	21,175	\$71,676,610	21,175	\$71,676,610	102,971	\$474,643,243	797,152	\$3,257,563,755
-	\$770,600	1,645	\$5,779,640	7,952	\$22,849,591	23,511	\$105,530,048	325,221	\$1,219,908,488
-	163,436	416	1,546,051	2,154	6,267,914	5,942	28,761,209	70,086	274,477,464
-	101,400	9,495	26,417,477	1,450	4,625,663	9,258	42,802,017	23,018	88,654,371
-	-	-	-	-	-	-	1,232,391	-	11,239,269
-	\$1,035,436	11,556	\$33,743,168	11,556	\$33,743,168	38,711	\$178,325,665	418,325	\$1,594,279,592
-	-	-	-	4	\$2,978	501	\$1,138,772	2,404	\$5,305,350
-	-	-	-	-	-	110	163,500	671	953,778
-	-	4	\$2,978	-	-	6	21,000	33	30,678
-	-	-	-	-	-	-	-	-	-
-	-	4	\$2,978	4	\$2,978	617	\$1,323,272	3,108	\$6,289,806
82	\$189,372	648	\$1,420,500	1,146	\$2,889,800	2,501	\$5,330,318	30,215	\$65,915,977
24	22,882	53	67,000	105	220,900	457	650,672	4,286	6,425,351
98	192,616	883	2,571,800	333	948,600	1,120	3,335,010	2,051	5,606,026
-	-	-	-	-	-	-	123,676	-	1,065,213
204	\$404,870	1,584	\$4,059,300	1,584	\$4,059,300	4,078	\$9,439,676	36,552	\$79,012,567
1	\$4,768	97	\$243,500	684	\$1,267,500	1,484	\$3,383,726	15,940	\$31,923,648
3	-	25	59,000	224	415,250	2,209	4,461,760	9,627	17,223,152
-	104	832	1,509,750	46	128,500	890	2,503,659	928	4,002,118
-	-	-	-	-	-	-	1,170	-	19,170
4	\$4,872	954	\$1,812,250	954	\$1,811,250	4,583	\$10,350,315	26,495	\$53,168,088
3,643	\$122,433,528	874,404	\$1,619,762,125	874,385	\$1,612,048,286	2,669,977	\$6,598,284,163	23,651,760	\$59,511,739,967
3,874	\$135,607,150	886,661	\$1,668,526,649	886,642	\$1,660,812,810	2,862,027	\$7,227,015,878	26,097,039	\$66,174,045,604
-	-	-	-	-	-	42,095	\$12,670,769	90,556	\$24,059,316
-	-	-	-	-	-	58,147	13,183,953	112,652	22,780,184
-	-	-	-	-	-	1,946	428,150	11,774	2,329,446
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	102,188	\$26,282,872	214,982	\$49,168,946
-	-	-	-	2	\$400	35	\$6,936	298	\$64,766
-	-	2	\$400	-	-	-	111	6	626
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	2	\$400	2	\$400	35	\$7,047	304	\$65,392

TABLE G.—EXHIBIT OF POLICES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1930		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
INDUSTRIAL BUSINESS—CON.						
Guardian:—						
Whole life	585	\$72,004	—	—	—	—
Endowment	—	—	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	585	\$72,004	—	—	—	—
John Hancock Mutual:—						
Whole life	4,224,054	\$1,069,850,472	795,967	\$232,978,345	212,872	\$57,405,352
Endowment	1,732,225	277,950,851	391,410	81,978,758	83,738	15,117,509
All other	176,016	35,573,696	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	6,132,295	\$1,383,375,019	1,187,377	\$314,957,103	296,610	\$72,522,861
Metropolitan:—						
Whole life	14,590,867	\$2,827,738,010	2,013,826	\$621,773,586	445,060	\$122,106,038
Endowment	22,631,508	3,952,183,228	1,663,834	410,108,897	659,755	149,437,708
All other	312,044	34,974,105	—	—	—	—
Reversionary additions	—	6,873,344	—	3,068,806	—	—
Totals	37,534,419	\$6,821,768,687	3,677,660	\$1,034,951,289	1,104,815	\$271,543,746
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	6,953	\$1,297,610	5,978	\$1,129,885	—	—
Reversionary additions	—	—	—	—	—	—
Totals	6,953	\$1,297,610	5,978	\$1,129,885	—	—
Prudential:—						
Whole life	16,292,988	\$3,698,786,426	2,814,272	\$718,101,771	381,184	\$116,574,806
Endowment	12,108,295	2,565,515,150	1,914,366	442,524,310	265,270	66,891,857
All other	2,612,205	583,169,691	—	—	—	—
Reversionary additions	—	474,161,020	—	137,406,436	—	3,774,507
Totals	31,013,488	\$7,321,632,287	4,728,638	\$1,298,032,517	646,454	\$187,241,170
Grand Totals	74,900,774	\$15,575,496,200	9,691,894	\$2,674,239,992	2,060,113	\$534,312,243
GROUP INSURANCE:—						
Aetna	3,601	\$1,530,383,143	266	\$80,862,905	—	—
Bankers National	19	4,812,481	7	766,950	—	—
Brooklyn National	8	2,172,540	7	4,133,605	—	—
Columbian National	—	—	2	350,945	—	—
Connecticut General	681	279,657,030	41	14,615,144	—	—
Continental American	1	73,800	—	—	—	—
Equitable of New York	2,097	1,472,001,450	118	127,510,043	—	—
Guardian	2	1,161,384	—	—	—	—
John Hancock Mutual	547	253,141,198	136	43,327,016	—	—
Metropolitan	3,274	2,702,629,646	221	293,523,289	\$21	\$1,363,965
Morris Plan	7	837,715	6	3,291,944	—	—
Mutual Trust	2	410,500	—	—	—	—
Prudential	1,590	1,088,025,745	335	102,424,660	—	—
Savings Banks ²	63	12,384,750	4	1,291,250	—	—
Security Mutual	—	—	1	96,875	—	—
Shenandoah	52	50,701,775	14	13,877,250	—	—
Sun Life (U. S. Branch)	444	143,357,614	67	43,475,350	2	121,300
Travelers	4,127	1,533,202,761	158	101,272,130	—	—
Union Labor	64	43,056,550	10	9,451,350	—	—
United Life and Accident	1	78,000	—	—	—	—
Totals	16,580	\$9,118,088,082	1,393	\$840,270,756	23	\$1,485,265

¹ Includes \$7,712,839 converted to ordinary.² Policy year ends October 31.³ Converted to ordinary.

DEC. 31, 1931 (PAID-FOR BUSINESS)—Concluded

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1931	
No	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	38	\$5,371	547	\$66,633
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	38	\$5,371	547	\$66,633
-	\$6,693,125	14,969	\$4,271,175	67,798	\$18,871,813	1,034,949	\$287,501,002	4,145,115	\$1,064,825,654
-	11,083,250	7,301	1,295,075	33,971	5,755,673	439,570	83,177,399	1,741,133	298,492,371
-	425,360	101,769	24,627,486	22,270	5,566,250	42,305	10,638,348	213,210	44,421,944
-	-	-	-	-	-	-	-	-	-
-	\$18,201,735	124,039	\$30,193,736	124,039	\$30,193,736	1,516,824	\$381,316,749	6,099,458	\$1,407,739,969
-	\$64,641,085	654,532	\$61,372,086	569,799	\$45,643,087	2,560,011	\$710,546,665	14,574,475	\$2,941,441,053
-	30,057,597	1,179,873	90,921,373	1,298,773	114,407,512	2,794,388	682,679,825	22,041,809	3,835,621,466
-	2,026	50,956	11,180,019	16,789	3,422,879	40,088	5,960,160	306,123	36,773,111
-	165	-	-	-	-	-	1,460,774	-	8,481,541
-	\$94,700,873	1,885,361	\$163,473,478	1,885,361	\$163,473,478	5,394,487	\$1,400,647,424	36,922,407	\$6,822,317,171
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,021	\$1,302,635	5,910	\$1,124,860
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,021	\$1,302,635	5,910	\$1,124,860
-	\$10,466,742	657,841	\$184,933,093	1,225,179	\$360,902,871	3,237,047	\$849,305,184	15,684,059	\$3,518,654,783
-	54,553	595,537	134,842,030	1,120,721	261,610,517	2,059,277	462,003,439	11,703,470	2,486,213,944
-	484,343	2,345,900	652,268,074	1,253,378	337,865,001	145,948	34,462,408	3,558,779	863,594,699
-	67,195	-	18,089,878	-	29,754,686	-	99,186,649	-	504,557,701
-	\$11,072,833	3,599,278	\$990,133,075	3,599,278	\$990,133,075	5,442,272	\$1,444,957,680	30,946,308	\$7,373,021,127
-	\$123,975,441	5,608,680	\$1,183,800,689	5,608,680	\$1,183,800,689	12,462,865	\$3,254,519,778	74,189,916	\$15,653,504,098
-	\$338,620,734	-	-	-	-	282	\$420,623,952	3,585	\$1,529,242,830
-	1,395,050	-	-	-	-	4	1,579,212	22	5,395,269
-	-	-	-	-	-	2	2,489,731	13	3,816,414
-	-	-	-	-	-	-	24,075	2	326,870
-	49,058,243	-	-	-	-	74	71,674,092	648	271,656,325
-	-	-	-	-	-	-	2,800	1	71,000
-	237,969,458	-	-	-	-	171	378,234,771	2,044	1,459,246,180
-	86,648	-	-	-	-	-	50,888	2	1,197,144
-	59,107,985	-	-	-	-	63	90,484,891	620	265,091,308
-	547,805,240	49	\$24,085,531	49	\$31,798,370 ¹	326	761,576,654	3,190	2,776,032,647
-	-	-	-	-	-	-	2,018,929	13	2,110,730
-	8,000	-	-	-	-	-	17,000	2	401,500
-	176,328,109	-	-	-	-	216	257,837,687	1,709	1,108,940,827
1	4,337,000	-	-	-	-	4	2,406,500	64	15,606,500
-	-	-	-	-	-	-	-	1	96,875
-	5,614,750	-	-	-	-	2	4,945,225	64	65,248,550
-	27,744,420	-	-	-	-	50	47,991,481	463	166,707,203
-	230,041,980	-	-	-	-	522	379,275,837	3,763	1,485,241,084
-	688,800	-	-	-	-	5	2,409,000	69	50,787,700
-	8,000	-	-	-	1,000 ³	-	20,000	1	65,000
1	\$1,678,814,417	49	\$24,085,531	49	\$31,799,370	1,721	\$2,423,662,725	16,276	\$9,207,281,956

TABLE H.—POLICIES CEASED DURING 1931, WITH MODE OF TERMINATION

Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS														
<i>Massachusetts Companies</i>														
Berkshire	784	\$3,028,359	158	\$418,640	93	\$329,590	2,132	\$8,352,528	1,859	\$8,339,532	-	\$4,223,328	5,026	\$94,601,977
Boston Mutual	203	201,180	118	81,215	8	20,096	1,418	1,239,756	3,941	3,296,162	-	191,323	5,088	5,019,732
Columbian National	589	2,555,073	100	143,458	87	35,875	3,934	13,033,237	3,526	15,555,453	-	4,651,389	8,360	36,180,485
John Hancock Mutual	8,542	16,657,870	1,467	1,784,491	1,467	2,968,211	40,703	66,859,171	51,264	92,332,155	54	49,997,336	103,487	230,589,844
Massachusetts Mutual	4,110	18,306,326	1,807	1,610,711	2,887	10,661,151	16,848	93,022,849	9,784	46,899,709	-	64,996,154	34,436	175,983,900
Massachusetts Protective	78	183,697	-	-	-	-	250	438,938	1,739	3,302,443	-	511,986	2,067	4,437,064
Ministers Mutual	20	26,890	40	53,000	2	6,000	40	57,484	21	33,900	-	123	123	214,464
Monarch	33	57,401	17	40,437	156	322,682	156	322,682	1,049	2,392,260	-	207,881	1,255	3,020,661
New England Mutual	2,771	12,355,795	874	1,653,340	1,935	8,297,597	7,567	38,705,358	3,776	19,790,955	714	14,660,754	17,637	95,404,799
Paul Revere	2	3,000	-	-	-	-	-	-	368	503,750	-	17,026	370	523,776
Savings Banks ²	347	299,411	443	207,085	162	37,806	2,062	1,750,508	169	161,350	3	442,651	3,186	2,898,721
State Mutual	1,499	6,364,926	505	1,047,301	1,694	7,370,266	4,545	16,858,242	2,673	11,093,705	223	6,961,851	11,139	49,696,292
Totals of Mass. Companies	18,978	\$60,037,928	4,512	\$6,999,244	8,342	\$29,967,029	79,655	\$240,636,753	79,569	\$202,601,982	994	\$88,398,779	192,050	\$628,731,715
<i>Companies of Other States</i>														
Acacia Mutual	901	\$2,018,317	30	\$32,000	12	\$24,826	4,966	\$11,658,166	9,672	\$35,563,189	-	\$1,058,879	15,581	\$50,355,377
Aetna	5,883	26,829,422	1,287	2,409,755	20,929	45,565,604	22,385	124,193,143	31,745	137,279,529	-	13,534,665	82,170	349,805,208
Bankers National	416	493,930	-	-	13,110	1,356,996	431	1,420,442	50,472	33,921,155	-	2,457,583	64,439	29,650,106
Bankers Reserve	397	940,511	34	37,222	392	822,157	3,073	7,202,669	8,281	14,924,191	48	272,000	24,198	740,740
Brooklyn National	21	70,490	-	-	10	19,715	344	1,262,999	1,137	4,238,664	-	184,068	1,512	5,773,926
Connecticut General	1,522	9,844,127	547	996,382	1,661	7,264,570	7,546	46,249,672	10,561	54,948,920	-	10,033,897	21,537	129,397,568
Connecticut Mutual	2,273	8,865,627	437	798,596	1,679	4,784,428	9,366	44,080,311	8,354	34,543,169	-	2,219,401	22,109	95,291,552
Continental American	170	941,267	40	67,109	167	2,837,679	1,041	4,126,739	943	6,394,273	3	1,546,672	2,364	16,913,739
Eastern	17	48,220	-	-	581	1,043,790	58	293,252	538	2,107,943	-	107,987	1,194	3,601,192
Equitable of Iowa	1,272	3,446,594	483	856,432	1,026	5,914,199	7,358	18,843,792	8,278	26,988,325	-	5,273,461	18,417	61,322,803
Equitable of New York	15,164	60,424,989	4,222	6,933,325	33,776	116,803,947	55,266	201,955,915	74,598	262,737,341	-	31,137,974	183,026	679,993,491
Fidelity Mutual	1,175	3,935,107	413	747,787	1,592	5,442,597	3,457	13,136,910	4,508	18,833,293	68	2,767,126	11,213	44,922,820
Guardian	1,043	3,726,486	369	515,706	2,499	10,721,903	5,135	16,118,796	5,191	19,224,911	-	5,076,803	14,237	55,384,608
Home	1,171	3,937,685	386	436,738	2,056	5,581,654	3,631	13,344,517	3,511	16,696,177	-	4,488,765	10,755	44,485,536
Metropolitan	41,320	66,270,121	37,186	26,731,534	3,237	15,366,415	211,527	319,094,654	361,917	565,785,102	-	186,155,152	655,207	1,179,402,978
Morris Plan	777	170,458	-	-	168,369	34,251,365	-	-	882	1,153,600	-	170,028	170,028	35,575,423
Mutual	13,316	52,252,081	2,639	6,375,134	16,084	51,073,238	34,336	61,900,349	34,381	107,847,769	-	653,894	100,756	379,802,465
Mutual Benefit	6,231	27,471,722	1,484	3,157,790	10,069	35,178,208	19,050	99,692,824	5,194	17,683,450	33	12,551,309	42,061	196,037,843
Mutual Trust	1,572	1,032,568	198	703,681	82	2,908,185	4,514	7,994,304	8,003	13,748,078	-	3,994,466	13,369	27,173,361
National	1,778	6,925,804	477	240,641	1,341	2,928,182	6,752	22,624,702	3,293	14,708,633	989	10,939,078	14,630	57,967,043
New York	22,384	70,824,717	7,278	10,806,729	30,487	94,791,841	68,123	199,658,407	100,150	250,241,700	-	38,275,959	228,422	664,599,353
North American	252	2,801,800	21	123,000	514	1,752,400	393	8,218,700	6,109	29,019,500	-	5,654,200	7,289	47,599,600

Northwestern Mutual	10,262	44,698,910	1,763	3,359,831	13,621	52,352,238	20,539	93,336,279	15,630	64,743,842	-	13,085,887	61,815	271,576,987
Penn Mutual	5,301	24,963,625	927	1,847,807	6,007	23,598,265	13,966	73,330,703	17,968	77,017,709	1,364	10,121,926	45,533	210,880,035
Phoenix Mutual	1,708	5,712,227	346	463,563	1,601	4,087,364	4,181	13,446,664	7,576	24,628,351	117	2,524,695	15,529	50,892,864
Provident Mutual	2,150	8,861,889	1,820	3,911,885	549	2,657,713	13,941	44,038,813	6,250	30,429,137	-	14,655,762	24,710	104,555,199
Prudential	33,481	56,166,784	13,320	14,246,827 ¹	232,106	242,690,945	80,547	162,752,255	278,221	446,076,844	-	11,866,982	637,675	933,800,637
Security Mutual	438	906,474	76	104,151	701	1,341,032	2,173	5,408,189	3,936	12,448,968	16	1,018,713	7,330	21,227,547
Shenandoah	182	555,705	4	13,461 ¹	256	520,698	908	2,153,881	3,925	9,975,997	-	1,185,114	5,275	14,404,856
Sun Life (U. S. Branch)	1,733	10,182,752	860	3,053,126 ¹	1,729	9,224,723	6,085	29,625,328	16,988	62,687,695	906	13,861,531 ³	28,310	123,637,155
Travelers	6,271	28,394,899	1,364	2,630,176 ¹	10,357	39,704,352	42,749	210,315,333	42,174	193,457,135	56	15,249	102,971	473,643,243
Union Central	3,677	17,020,146	895	2,373,963 ¹	4,994	16,108,084	16,041	77,713,081	13,104	56,023,618	-	8,880,873	38,711	173,325,665
Union Labor	19	73,000	-	-	7	23,022	79	169,500	512	1,056,500	-	10,260	617	1,323,272
Union Mutual	479	1,036,859	104	194,906	892	2,485,538	934	2,088,599	1,392	2,980,800	197	643,974	4,078	9,439,676
United Life & Accident	216	445,052	14	15,500	762	1,442,765	1,261	2,773,560	2,330	5,372,864	-	300,574	4,583	10,350,315
Totals of other States	183,962	\$551,390,165	79,043	\$94,458,960	583,275	\$840,086,338	672,176	\$2,040,214,438	1,147,724	\$2,655,549,395	3,797	\$416,614,867	2,669,977	\$6,598,284,163
Grand totals	202,940	\$611,398,093	83,555	\$101,458,204	591,617	\$870,053,367	751,831	\$2,280,851,191	1,227,293	\$2,858,241,377	4,791	\$505,013,646	2,862,027	\$7,227,015,878
INDUSTRIAL BUSINESS														
Boston Mutual	1,882	\$456,481	745	\$88,040	964	\$221,479	14,856	\$3,023,043	83,741	\$22,493,829	-	-	102,188	\$26,282,872
Columbian National	18	2,514	-	-	-	-	16	3,246	1	120	-	\$1,167	35	7,047
Guardian	12	1,642	-	-	10	1,830	16	1,796	-	-	-	103	38	5,371
John Hancock Mutual	67,886	15,177,883	16	839,835	21,224	5,946,781	435,219	95,991,668	992,479	263,360,582	-	-	1,516,824	381,316,749
Metropolitan	353,447	61,440,195	38,136	7,367,452	25,242	3,861,977	1,887,438	317,024,678	3,040,224	820,851,119	-	190,102,003	5,394,487	1,400,547,424
Morris Plan	45	9,050	-	-	6,975	1,293,085	-	-	1	500	-	-	7,021	1,302,635
Prudential	271,562	58,669,959	23,444	3,335,389 ¹	134,849	66,940,486	1,745,449	354,511,432	3,266,968	952,693,992	-	8,806,422	5,442,272	1,444,357,680
Totals	694,852	\$135,757,724	112,341	\$11,030,716	189,264	\$78,265,638	4,082,994	\$770,555,863	7,383,414	\$2,059,400,142	-	\$198,909,665	12,462,865	\$3,254,519,778

¹ Includes disability payments.² Policy year ends October 31.³ Includes transfers from U. S. Branch.

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	POLICIES IN FORCE Dec. 31, 1930		POLICIES ISSUED IN 1931 ¹		POLICIES TERMINATED IN 1931		POLICIES IN FORCE Dec. 31, 1931		Premiums Received during 1931	Claims Paid during 1931
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	7,947	\$25,270,469	475	\$2,281,870	607	\$2,432,618	7,815	\$25,119,721	\$837,224	\$290,193
Boston Mutual	19,954	17,848,500	4,636	4,726,264	4,104	3,919,564	20,486	18,655,200	728,240	175,215
Columbian National	5,515	16,369,002	356	1,297,940	556	2,112,052	5,315	15,554,890	435,773	118,085
John Hancock Mutual	204,743	341,563,869	26,009	47,832,559	19,983	41,427,740	210,769	347,968,688	11,421,605	3,109,698
Massachusetts Mutual	38,569	158,609,963	3,605	17,691,481	2,943	14,656,185	39,231	161,642,259	5,383,634	1,360,329
Massachusetts Protective	225	490,108	84	177,948	31	66,672	278	601,384	15,773	—
Ministers Mutual	247	278,911	26	26,000	33	31,253	240	273,658	10,287	1,000
Monarch	566	1,164,618	136	278,020	57	175,512	645	1,267,126	40,269	—
New England Mutual	41,242	185,348,693	3,861	21,249,705	3,032	15,831,131	42,071	190,767,267	6,352,499	1,974,580
Paul Revere	25	56,540	98	108,367	12	17,000	111	145,907	4,041	—
Savings Banks ²	72,842	64,940,050	13,693	13,312,693	3,186	2,898,721	83,349	75,354,022	2,822,926	508,365
State Mutual	32,200	122,043,982	2,442	12,262,483	2,445	9,800,506	32,197	124,505,959	4,116,278	1,740,413
Totals of Mass. Companies	424,075	\$933,984,705	55,421	\$121,243,330	36,989	\$93,371,954	442,507	\$961,856,081	\$32,168,549	\$9,277,878
Companies of Other States										
Acacia Mutual	557	\$2,066,376	52	\$230,500	30	\$157,500	579	\$2,139,376	\$68,653	\$5,000
Aetna	20,451	83,629,319	1,956	8,821,155	2,278	10,595,940	20,132	81,854,533	2,576,554	1,120,804
Bankers National	160	519,763	2,070	1,381,943	233	371,572	1,997	1,530,134	23,190	9,667
Bankers Reserve	727	1,226,700	704	1,024,800	365	524,100	1,066	1,727,400	48,010	1,800
Brooklyn National	—	—	8	9,500	5	6,690	3	2,810	50	—
Connecticut General	14,376	57,848,557	1,669	9,081,509	1,813	8,590,690	14,232	58,339,376	1,759,578	421,549
Continental Mutual	9,855	33,601,380	1,072	4,351,118	1,060	3,771,789	9,867	34,180,709	1,200,822	433,487
Continental American	248	1,540,993	125	847,513	10	79,620	363	2,308,886	43,728	—
Eastern	155	409,000	12	52,140	56	157,528	111	303,612	8,284	8,150
Equitable of Iowa	617	2,219,559	172	717,042	76	402,550	713	2,534,051	72,113	3,000
Equitable of New York	55,879	207,712,389	6,484	23,491,480	4,848	20,857,855	57,515	210,346,014	9,819,091	2,254,868
Fidelity Mutual	4,825	14,452,988	327	1,479,763	315	1,106,359	4,837	14,823,392	601,388	108,015
Guardian	782	2,876,824	230	785,183	65	332,231	947	3,329,776	113,482	9,504
Home	2,717	6,792,914	205	1,105,990	216	590,179	2,706	7,308,725	220,012	48,982
Metropolitan	410,147	632,953,100	74,251	123,042,759	53,333	86,157,919	431,065	669,837,940	21,920,948	6,476,334
Morris Plan	116	80,000	28	35,500	40	47,500	104	68,000	643	—
Mutual Benefit	40,614	139,169,956	2,247	10,666,538	2,362	9,068,674	40,499	140,827,821	5,358,753	2,229,105
Mutual Trust	20,143	99,183,133	1,108	7,645,179	1,601	9,603,576	19,650	97,224,736	2,447,681	1,408,645
National	7,760	15,625,086	1,803	3,854,076	1,131	2,322,905	8,432	17,156,257	582,512	53,475
New York	11,693	55,135,761	530	4,196,477	758	4,168,586	11,465	55,163,652	2,158,291	508,253
North American	79,771	235,857,122	5,893	19,379,013	5,928	17,703,077	79,736	237,533,058	9,057,133	3,150,070
Northwestern Mutual	137	1,651,500	41	466,800	26	354,500	152	1,764,000	56,197	10,000
	24,262	103,520,708	860	4,315,700	1,140	5,266,591	23,982	102,569,817	3,255,388	1,251,174

Penn Mutual	13,915	56,219,589	817	3,015,367	1,088	4,945,393	13,644	54,289,563	2,197,919	609,560
Phoenix Mutual	12,303	43,382,937	2,274	8,794,769	1,651	6,321,848	12,926	45,855,878	1,969,013	316,935
Provident Mutual	14,617	50,013,646	952	4,813,602	1,413	4,861,885	14,156	49,970,603	1,429,629	267,749
Prudential	129,007	221,062,711	27,966	45,118,364	17,686	29,443,634	139,387	236,737,441	7,364,642	2,566,642
Security Mutual	1,017	2,943,842	234	757,958	226	801,834	1,025	2,869,966	107,529	19,018
Shenandoah	—	—	—	—	—	—	—	—	2,867	—
Sun Life (U. S. Branch)	6,140	43,659,668	2,753	16,042,549	624	5,325,992	8,269	54,376,225	2,304,877	445,663
Travelers	23,293	101,690,731	1,677	10,655,003	2,446	12,224,259	22,524	100,121,475	2,890,158	1,392,723
Union Central	8,752	43,950,724	1,121	4,432,230	1,025	4,588,905	8,848	43,794,049	1,608,410	562,361
Union Labor	8,117	200,000	38	61,200	25	38,500	130	222,700	9,826	1,000
Union Mutual	2,743	9,026,826	184	495,663	324	1,044,798	2,603	8,477,691	297,866	123,409
United Life and Accident	1,699	3,970,571	268	713,770	254	670,598	1,713	4,013,743	132,162	28,911
Totals of Other States	919,698	\$2,274,199,393	140,131	\$321,852,153	104,451	\$252,448,377	955,378	\$2,343,603,169	\$81,707,229	\$25,845,453
Grand Totals	1,343,773	\$3,208,184,098	195,552	\$443,095,483	141,440	\$345,820,331	1,397,885	\$3,305,459,250	\$113,875,778	\$35,123,331
INDUSTRIAL BUSINESS										
Boston Mutual	191,967	\$42,117,114	85,879	\$22,868,168	85,655	\$21,615,110	192,191	\$43,370,172	\$2,014,055	\$364,210
Columbian National	214	36,179	—	—	27	4,626	187	31,553	1,481	2,197
John Hancock Mutual	1,408,558	312,226,640	274,098	73,767,611	284,862	69,897,524	1,397,794	316,066,727	14,024,815	3,657,298
Metropolitan	2,640,982	514,457,326	336,698	100,934,231	358,239	95,149,017	2,619,441	520,242,540	26,768,638	5,358,944
Morris Plan	6,950	1,295,960	5,978	1,129,885	7,020	1,301,835	5,908	1,124,010	22,902	9,050
Prudential	1,034,561	283,591,252	202,512	64,842,727	178,223	57,348,359	1,058,850	291,085,620	12,942,180	2,559,097
Totals	5,283,232	\$1,153,724,471	905,165	\$263,542,622	914,026	\$245,316,471	5,274,371	\$1,171,950,622	\$55,774,071	\$11,930,796
GROUP INSURANCE										
Aetna	199	\$58,729,630	11	\$11,039,332	9	\$14,686,745	201	\$55,082,217	\$608,334	\$540,930
Connecticut General	77	19,103,902	3	2,826,006	6	3,601,596	74	18,328,312	170,187	127,162
Equitable of New York	88	24,649,187	3	4,605,674	5	3,918,353	86	25,336,511	366,183	274,433
John Hancock Mutual	102	52,728,593	18	11,967,723	3	9,530,033	117	55,176,283	702,308	402,520
Massachusetts Protective	—	—	—	—	—	—	—	—	498	—
Metropolitan	113	86,603,603	5	21,678,249	12	17,895,507	106	90,386,345	886,041	648,353
Prudential	30	19,560,712	16	11,304,102	9	5,318,069	37	25,546,745	225,217	205,754
Savings Banks	63	12,384,750	5	5,628,250	4	2,406,500	64	15,606,500	272,311	121,250
Sun Life (U. S. Branch)	—	—	—	—	—	—	—	—	2,747	1,592
Travelers	207	54,223,805	3	12,464,818	31	15,626,929	179	51,061,784	514,014	404,204
Union Labor	3	865,505	2	1,085,000	—	13,000	5	1,937,500	21,644	13,000
Totals	882	\$328,849,772	66	\$82,858,530	79	\$73,064,869	869	\$338,643,433	\$3,769,484	\$2,719,198

¹ Includes increases and revivals. ² Policy year ends October 31.

TABLE J.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1931, of an ordinary life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1927			ISSUED IN 1926			ISSUED IN 1921		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$30.01	\$1.93	\$28.08	\$30.01	\$2.10	\$27.91	\$30.01	\$2.27	\$27.74	\$30.01	\$2.43	\$27.58	\$33.47	\$7.08	\$25.79
Aetna	35.43	\$6.19	\$29.24	35.43	6.38	29.05	35.43	6.38	28.85	35.43	6.78	28.65	35.43	6.99	28.44	—	—	—
Bankers National	29.81	1.43	28.38	29.81	1.72	28.09	29.81	2.01	27.80	29.81	2.31	27.50	—	—	—	—	—	—
Bankers Reserve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Berkshire	37.09	4.78	32.31	37.09	5.10	31.99	37.09	5.43	31.66	37.09	5.76	31.33	37.09	6.11	30.98	37.09	8.01	29.08
Boston Mutual	—	—	—	37.40	2.69	34.71	37.40	2.91	34.49	37.40	3.15	34.25	37.40	3.41	33.99	37.40	4.86	32.54
Brooklyn	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	36.12	6.73	29.39	36.12	6.92	29.20	36.11	7.13	28.98	36.11	7.33	28.78	33.27	5.09	28.18	33.77	6.19	27.58
Connecticut Mutual	37.08	6.50	30.58	37.08	6.81	30.27	37.08	7.12	29.96	37.08	7.44	29.64	37.08	7.75	29.33	37.08	9.45	27.63
Continental American	31.12	2.05	29.07	31.12	2.25	28.87	31.12	2.45	28.67	31.12	2.65	28.47	31.12	2.85	28.27	36.89	7.47	29.42
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	37.36	8.08	29.28	37.36	8.32	29.04	37.36	8.58	28.78	37.36	8.86	28.50	37.36	9.15	28.21	37.36	10.54	26.82
Equitable of New York	39.55	8.86	30.69	39.55	9.06	30.38	39.55	9.16	30.38	39.55	9.48	30.07	39.55	20.60	18.95	39.55	11.74	27.81
Fidelity Mutual	32.14	3.69	28.45	32.14	3.85	28.29	37.01	7.07	29.94	37.01	7.35	29.66	37.01	7.64	29.37	37.01	9.26	27.75
Guardian	37.08	6.91	30.17	37.08	7.14	29.94	37.08	7.38	29.70	37.08	7.63	29.42	37.08	7.87	29.21	37.08	9.18	27.90
Home	32.39	3.71	28.68	32.39	3.84	28.55	32.39	3.97	28.42	32.39	4.12	28.27	37.08	6.96	30.12	37.08	8.30	28.78
John Hancock Mutual	32.60	4.22	28.38	36.86	6.48	30.38	36.86	6.71	30.15	36.86	6.94	29.92	36.86	7.19	29.67	36.86	8.54	28.32
Massachusetts Mutual	37.09	7.73	29.36	37.09	7.93	29.16	37.09	8.11	28.98	37.09	8.32	28.77	37.09	8.53	28.56	37.09	9.90	27.19
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	30.48	3.70	26.78	30.48	4.36	26.12	30.48	4.61	25.87	30.48	4.87	25.61	30.48	6.26	24.22
Ministers Mutual	35.60	2.31	33.29	35.60	2.52	33.08	35.60	2.73	32.87	35.60	2.95	32.65	35.60	3.17	32.43	35.60	4.41	31.19
Monarch	—	—	—	31.55	1.75	29.80	31.55	2.14	29.41	31.55	2.53	29.02	—	—	—	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	39.55	9.49	30.06	39.55	9.82	29.73	39.55	10.15	29.40	39.55	10.51	29.04	39.55	10.87	28.68	39.55	12.80	26.75
Mutual Benefit	37.08	7.86	29.22	37.08	8.18	28.90	37.08	8.50	28.58	37.08	8.84	28.24	37.08	9.20	27.88	37.08	11.14	25.94
Mutual Trust	36.71	5.72	30.99	36.71	6.00	30.71	36.71	6.28	30.43	36.71	6.56	30.15	36.71	6.88	29.83	36.71	8.59	28.12
National	37.09	6.21	30.88	37.09	6.53	30.56	37.09	6.85	30.24	37.09	7.18	29.91	37.09	7.50	29.59	38.56	10.71	27.85
New England Mutual	38.00	8.45	29.55	38.00	8.65	29.35	38.00	8.85	29.15	38.00	9.10	28.90	38.00	9.35	28.65	38.00	10.70	27.30
New York	—	—	—	39.55	9.39	30.16	39.55	9.60	29.95	39.55	9.83	29.72	39.55	10.05	25.54	39.55	11.17	18.38
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	37.82	9.33	28.49	37.82	9.64	28.18	37.82	9.95	27.87	37.82	10.26	27.56	37.82	10.59	27.23	37.82	12.38	25.44
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	37.08	6.81	30.27	37.08	7.12	29.96	37.08	7.42	29.66	37.08	7.73	29.35	37.08	8.07	29.01	37.08	10.09	26.99
Phoenix Mutual	38.83	8.01	30.82	38.83	8.21	30.62	38.83	8.43	30.40	38.83	8.65	30.18	38.83	8.88	29.95	38.83	10.63	26.20
Provident Mutual	32.61	4.19	28.42	32.61	4.36	28.25	32.61	4.55	28.06	32.61	4.76	27.85	32.61	4.97	27.61	32.61	6.11	26.10
Prudential	—	—	—	34.30	5.28	29.02	34.30	5.53	28.77	34.30	5.79	28.51	34.30	6.06	28.24	34.30	7.57	26.73

Savings Banks ²	34.74	6.45	28.28	34.74	4.08	30.66	34.74	4.29	30.45	34.74	4.52	30.22	34.74	4.76	29.98	34.74	13.68	21.06
Savings Bank—North Adams ³	34.74	3.88	30.86	34.74	9.06	25.68	34.74	9.54	25.20	34.74	10.04	24.70	34.74	10.58	24.16	34.74	6.44	32.72
(beginning 2-1-31)																		
Savings Banks—all others	34.74	8.62	26.12	34.74	4.36	34.80	39.16	4.60	34.56	39.16	4.85	34.31	39.16	5.10	34.06	39.16	6.44	32.72
Security Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shenandoah	37.08	7.62	29.46	37.08	7.96	29.12	37.08	8.31	28.77	37.08	8.66	28.42	37.08	9.03	28.05	37.08	10.81	26.27
State Mutual	38.90	10.16	28.74	38.90	10.34	28.36	38.90	10.92	27.98	38.90	11.31	27.39	38.90	11.71	27.19	38.90	14.17	24.73
Sun Life (U. S. Branch)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travelers	35.02	5.53	29.49	35.02	5.71	29.31	35.02	5.91	29.11	35.02	6.14	28.88	35.02	6.40	28.62	35.02	7.67	27.35
Union Central	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Labor	37.23	5.08	32.15	37.23	5.36	31.87	37.23	5.65	31.58	37.23	5.96	31.27	37.23	6.29	30.94	37.23	8.17	29.06
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Preferred Risk.² Including Boston Five Cents, Cambridge, Grove Hall, Lowell Institution, New Bedford Institution.³ For period 11-1-30 to 1-31-31 paid on 'All other Banks' Scale.

TABLE K.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1931, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1927			ISSUED IN 1926			ISSUED IN 1921		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$37.59	\$1.98	\$35.61	\$37.59	\$2.20	\$35.39	\$37.59	\$2.44	\$35.15	\$37.59	\$2.68	\$34.91	\$40.48	\$7.74	\$32.74
Aetna	\$42.99	\$6.42	\$36.57	42.99	6.69	36.30	42.99	6.96	36.03	42.99	7.24	35.75	42.99	7.54	35.45	—	—	—
Bankers National	45.06	4.45	40.61	45.06	4.85	40.21	45.06	5.25	39.81	45.06	5.67	39.39	45.06	6.09	38.97	—	—	—
Bankers Reserve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Berkshire	45.69	5.06	40.63	45.69	5.48	40.21	45.69	5.90	39.79	45.69	6.35	39.34	45.69	6.80	38.89	45.69	9.25	36.44
Boston Mutual	—	—	—	44.75	2.79	41.96	44.75	3.07	41.68	44.75	3.36	41.39	44.75	3.67	41.08	44.75	5.39	39.36
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	43.85	6.73	37.12	43.85	7.00	36.83	43.85	7.28	36.55	43.85	7.56	36.27	43.85	7.86	35.97	44.33	9.47	34.86
Continental Mutual	44.82	6.09	38.73	44.82	6.52	38.30	44.82	6.96	37.86	44.82	7.41	37.41	44.82	7.87	36.95	44.82	10.36	34.46
Continental American	—	—	—	39.11	1.82	37.29	40.76	2.10	38.66	40.76	2.38	38.38	40.76	2.67	38.09	44.75	8.53	36.22
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	45.26	8.47	36.79	45.26	8.78	36.48	45.26	9.10	36.16	45.26	9.45	35.81	45.26	9.83	35.43	45.26	11.61	33.65
Equitable of New York	48.52	9.76	38.76	48.52	10.22	38.30	48.52	10.70	37.82	48.52	11.20	37.34	48.52	11.70	36.86	48.52	14.16	34.36
Fidelity Mutual	45.64	7.62	38.02	45.64	7.95	37.69	45.64	8.29	37.35	45.64	8.64	37.00	45.64	9.00	36.64	45.64	11.03	34.61
Guardian	45.73	7.46	38.27	45.73	7.78	37.95	45.73	8.12	37.61	45.73	8.48	37.25	45.73	8.83	36.90	45.73	10.76	34.96
Home	45.73	6.30	39.43	45.73	6.64	39.09	45.73	6.99	38.74	45.73	7.35	38.38	45.73	7.72	38.03	45.73	9.70	36.03
John Hancock Mutual	44.92	7.00	37.92	44.92	7.29	37.63	44.92	7.58	37.34	44.92	7.89	37.03	44.92	8.21	36.71	44.92	9.97	34.95
Massachusetts Mutual	45.69	7.98	37.71	45.69	8.29	37.40	45.69	8.61	37.08	45.69	8.96	36.73	45.69	9.31	36.35	45.69	11.62	34.07
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ministers Mutual	43.67	2.38	41.29	43.67	2.66	41.01	43.67	2.94	40.73	43.67	3.23	40.44	43.67	3.53	40.14	43.67	5.19	38.48
Monarch	—	—	—	40.46	1.97	38.49	40.46	2.39	38.07	40.46	2.80	37.66	40.46	3.19	37.27	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	48.52	10.55	37.97	48.52	10.99	37.53	48.52	11.43	37.09	48.52	11.90	36.62	48.52	12.39	36.13	48.52	14.96	33.56
Mutual Benefit	45.73	7.97	37.76	45.73	8.40	37.33	45.73	8.84	36.89	45.73	9.31	36.42	45.73	9.79	35.94	45.73	12.38	33.35
Mutual Trust	44.18	6.02	38.16	44.18	6.38	37.80	44.18	6.74	37.44	44.18	7.12	37.06	44.18	7.53	36.65	44.18	9.78	34.40
National	45.54	6.25	39.29	45.54	6.69	38.85	45.54	7.13	38.41	45.54	7.60	37.94	45.54	8.08	37.46	45.54	12.33	34.88
New England Mutual	46.50	8.55	37.95	46.50	8.85	37.65	46.50	9.15	37.35	46.50	9.50	37.00	46.50	9.85	36.65	46.50	11.85	34.65
New York	—	—	—	48.52	10.48	38.04	48.52	10.82	37.70	48.52	11.19	37.33	48.52	11.54	36.86	48.52	13.54	24.98
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	46.57	9.83	36.74	46.57	10.25	36.32	46.57	10.68	35.89	46.57	11.11	35.46	46.57	11.58	34.99	46.57	14.10	32.47
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	45.73	7.22	38.51	45.73	7.60	38.13	45.73	8.05	37.68	45.73	8.50	37.23	45.73	8.95	36.78	45.73	11.78	33.95
Phoenix Mutual	47.19	8.15	39.04	47.19	8.38	38.72	47.19	8.80	38.39	47.19	9.15	38.04	47.19	9.52	37.67	47.19	12.08	35.11
Provident Mutual	39.83	4.47	35.36	39.83	4.77	35.06	39.83	5.12	34.71	39.83	5.46	34.37	39.83	5.80	34.03	42.99	10.11	32.88
Prudential	41.72	5.91	35.81	41.72	6.23	35.49	41.72	6.53	35.19	41.72	6.85	34.87	41.72	7.17	34.55	41.72	8.71	33.01

Savings Banks ¹	43.50	7.14	36.36	43.50	4.54	38.96	43.50	4.79	38.71	43.50	5.06	38.44	43.50	5.35	38.15	-	-	-	-
Savings Bank—North Adams ²	43.50	4.28	39.22	43.50	10.08	33.42	43.50	10.64	32.86	43.50	11.24	32.26	43.50	11.88	31.62	43.50	15.42	28.08	-
(beginning 2-1-'31)																			
Savings Banks—all others	43.50	9.52	33.98	43.50	4.82	43.26	48.08	5.17	42.91	48.08	5.53	42.55	48.08	5.90	42.18	48.08	7.89	40.19	-
Security Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shenandoah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	45.53	7.80	37.73	45.53	8.25	37.28	45.53	8.70	36.83	45.53	9.17	36.36	45.53	9.67	35.86	45.53	12.10	33.43	-
State Life (U. S. Branch)	47.20	10.37	36.83	47.20	10.89	36.31	47.20	11.43	35.77	47.20	11.98	35.22	47.20	12.54	34.66	47.20	16.19	31.01	-
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	42.41	5.67	36.74	42.41	5.94	36.47	42.41	6.21	36.20	42.41	6.52	35.89	42.41	6.84	35.57	42.41	8.56	33.85	-
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	45.91	5.25	40.66	45.91	5.62	40.29	45.91	5.99	39.92	45.91	6.39	39.52	45.91	6.80	39.11	45.91	9.09	36.82	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Including Boston Five Cents, Cambridge, Grove Hall, Lowell Institution, New Bedford Institution.

² For period 11-1-'30 to 1-31-'31 paid on "All other Banks" Scale.

TABLE L.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1931, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1927			ISSUED IN 1926			ISSUED IN 1921		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$45.60	\$2.07	\$43.53	\$45.60	\$2.36	\$43.24	\$45.60	\$2.37	\$42.93	\$45.60	\$3.01	\$42.59	\$48.41	\$9.00	\$30.41
Aetna	\$52.01	\$6.70	\$45.31	52.01	7.06	44.95	52.01	7.42	44.59	52.01	7.81	44.20	52.01	8.20	43.81	54.52	12.79	41.73
Bankers National	54.88	5.18	49.70	54.88	5.70	49.18	54.88	6.24	48.64	54.88	6.80	48.08	—	—	—	—	—	—
Bankers Reserve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Berkshire	54.15	5.34	48.81	54.15	5.85	48.30	54.15	6.36	47.79	54.15	6.90	47.25	54.15	7.45	46.70	54.15	10.47	43.68
Boston Mutual	—	—	—	54.10	3.45	50.65	54.10	3.79	50.31	54.10	4.16	49.94	54.10	4.53	49.57	54.10	6.56	47.54
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	53.06	6.73	46.33	53.06	7.08	45.98	53.04	7.46	45.58	53.04	7.84	45.20	53.04	8.23	44.81	53.54	10.45	43.09
Connecticut Mutual	53.88	7.75	46.13	53.88	8.30	45.58	53.88	8.87	45.01	53.88	9.44	44.44	53.88	10.04	43.84	53.88	13.33	40.55
Continental American	—	—	—	49.56	1.99	47.57	49.56	2.35	47.21	49.56	2.73	46.83	49.56	3.13	46.43	53.78	9.77	44.01
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	54.30	8.85	45.45	54.30	9.24	45.06	54.30	9.64	44.66	54.30	10.03	44.22	54.30	10.53	43.77	54.30	12.77	41.53
Equitable of New York	—	—	—	57.34	10.66	46.68	57.34	11.26	46.08	57.34	11.90	45.44	57.34	12.59	32.00	57.34	16.56	40.78
Fidelity Mutual	54.98	8.21	46.77	54.98	8.61	46.37	54.98	9.04	45.97	54.98	9.48	45.50	54.98	9.94	45.04	54.98	12.44	42.94
Guardian	54.22	8.00	46.22	54.22	8.42	45.80	54.22	8.85	45.37	54.22	9.30	44.92	54.22	9.76	44.46	54.22	12.30	41.92
Home	54.22	6.64	47.58	54.22	7.07	47.15	54.22	7.51	46.71	54.22	7.97	46.25	54.22	8.44	45.78	54.22	11.05	43.17
John Hancock Mutual	54.53	7.88	46.65	54.53	8.25	46.28	54.53	8.63	45.90	54.53	9.02	45.51	54.53	9.43	45.10	54.53	11.69	42.84
Massachusetts Mutual	54.15	8.31	45.84	54.15	8.73	45.40	54.15	9.20	44.95	54.15	9.69	44.46	54.15	10.22	43.93	54.15	13.39	40.76
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	50.23	—	—	50.23	5.37	44.86	50.23	5.73	44.50	50.23	6.10	44.13	50.23	10.04	40.19
Ministers Mutual	51.60	2.45	49.15	51.60	2.79	48.81	51.60	3.15	48.45	51.60	3.52	48.08	51.60	3.88	47.72	51.60	5.86	45.74
Monarch	—	—	—	48.98	2.20	46.78	48.98	2.65	46.33	48.98	3.08	45.90	48.98	3.48	45.50	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	56.69	11.08	45.61	56.69	11.63	45.06	56.69	12.19	44.50	56.69	12.77	43.92	56.69	13.37	43.32	56.69	16.58	40.11
Mutual Benefit	54.22	8.09	46.13	54.22	8.63	45.50	54.22	9.18	45.04	54.22	9.76	44.46	54.22	10.36	43.86	54.22	13.61	40.61
Mutual Trust	53.03	6.37	46.66	53.03	6.83	46.20	53.03	7.30	45.73	53.03	7.79	45.24	53.03	8.30	44.73	53.03	11.16	41.87
National	53.84	6.26	47.58	53.84	6.74	47.10	53.84	7.21	46.63	53.84	7.68	46.15	53.84	8.15	45.68	53.84	11.82	41.82
New England Mutual	54.80	8.65	46.15	54.80	9.05	45.75	54.80	9.45	45.35	54.80	9.85	44.95	54.80	10.35	44.45	54.80	12.95	41.85
New York	—	—	—	57.34	11.54	45.80	57.34	12.00	45.34	57.34	12.49	44.85	57.34	12.99	38.62	57.34	15.83	31.51
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	55.15	10.30	44.85	55.15	10.84	44.31	55.15	11.39	43.76	55.15	11.95	43.20	55.15	12.53	42.62	55.15	15.77	39.38
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	54.41	7.74	46.67	54.41	8.24	46.17	54.41	8.82	45.59	54.41	9.42	44.99	54.41	10.01	44.40	54.41	13.61	40.80
Phoenix Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Provident Mutual	—	—	—	48.44	4.57	43.87	48.44	4.87	43.57	48.44	5.18	43.26	52.01	9.09	42.92	52.01	11.03	40.92
Prudential	—	—	—	50.58	6.83	43.75	50.58	7.21	43.37	50.58	7.60	42.98	50.58	8.01	42.57	50.58	10.31	40.27

Savings Banks ¹	50.86	7.04	43.82	50.86	4.52	46.34	50.86	4.82	46.04	50.86	5.15	45.71	50.86	5.49	45.37	-	-	-	-
Savings Bank—North Adams ²	50.86	4.22	46.64	50.86	10.04	40.82	50.86	10.72	40.14	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62	-
(beginning 2-1-'31)	-	-	-	-	4.51	51.56	56.07	4.97	51.10	56.07	5.44	50.63	56.07	5.92	50.15	56.07	8.56	47.51	-
Savings Banks—all others	50.86	9.38	41.48	50.86	8.53	45.31	53.84	9.10	44.74	53.84	9.68	44.16	53.84	10.29	43.55	53.84	13.37	40.47	-
Security Mutual	-	-	-	-	10.62	44.93	55.55	11.34	44.21	55.55	12.07	43.48	55.55	12.83	42.72	55.55	17.84	37.71	-
Shenandoah	53.84	7.98	45.86	53.84	6.18	45.04	51.22	6.55	44.67	51.22	6.95	44.27	51.22	7.38	43.84	51.22	9.62	41.60	-
State Mutual	55.55	9.93	45.62	55.55	5.87	48.57	54.44	6.31	48.13	54.44	6.80	47.64	54.44	7.30	47.14	54.44	10.00	44.44	-
Sun Life (U. S. Branch)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	51.22	5.84	45.38	51.22	5.87	48.57	54.44	6.31	48.13	54.44	6.80	47.64	54.44	7.30	47.14	54.44	10.00	44.44	-
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	54.44	5.42	49.02	54.44	5.87	48.57	54.44	6.31	48.13	54.44	6.80	47.64	54.44	7.30	47.14	54.44	10.00	44.44	-

¹ Including Boston Five Cents, Cambridge, Grove Hall, Lowell Institution, New Bedford Institution.

² For period 11-1-'30 to 1-31-'31 paid on "All other Banks" Scale.

TABLE M.—SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY	Loading on Premiums	Per Cent of Loading to Gross Pre- miums	Insurance Expenses Incurred	Gain from Loading	Per Cent of Expenses to Gross Pre- miums	Net Income from Interest and Rents
1 Acacia Mutual . . .	\$1,319,566	13.43	\$2,293,062	\$- 973,496	23.33	\$2,043,057
2 Aetna . . .	6,223,745	7.79	12,646,944	- 6,423,199	15.83	17,526,559
3 Bankers National . . .	420,977	26.65	699,414	- 278,437	44.28	105,919
4 Bankers Reserve . . .	374,052	10.24	1,081,184	- 707,132	29.61	1,013,197
5 Berkshire . . .	1,332,310	19.74	1,724,384	- 392,074	25.54	2,155,718
6 Boston Mutual . . .	185,177 ²	22.05 ²	238,951 ²	- 53,774 ²	28.45 ²	531,167
	852,802 ³	37.93 ³	1,197,492 ³	- 344,690 ³	53.26 ³	
7 Brooklyn National . . .	73,106	15.24	230,230	- 157,124	47.98	46,194
8 Columbian National . . .	368,816	6.38	1,360,986	- 992,170	23.55	2,009,271
9 Connecticut General . . .	2,997,823	9.83	5,170,847	- 2,172,984	16.95	6,352,697
10 Connecticut Mutual . . .	5,658,277	17.12	5,643,251	9,026	17.09	8,869,166
11 Continental American . . .	412,108	15.93	624,355	- 212,247	24.14	636,840
12 Eastern . . .	48,097	15.91	113,416	- 65,319	37.51	36,158
13 Equitable of Iowa . . .	4,194,667	20.55	3,874,446	320,221	18.98	5,564,228
14 Equitable of New York . . .	48,472,572	17.55	40,562,524	7,910,048	14.69	63,762,176
15 Fidelity Mutual . . .	2,935,108	19.98	2,819,487	115,621	19.19	4,491,301
16 Guardian . . .	3,292,602	20.00	3,549,702	- 257,100	21.56	4,483,538
17 Home . . .	2,150,672	18.27	2,066,062	- 455,390	22.14	3,786,414
18 John Hancock Mutual . . .	14,723,825 ²	22.72 ²	10,531,361 ²	4,192,464 ²	16.25 ²	26,711,782
	18,873,329 ³	30.68 ³	19,439,121 ³	- 560,792 ³	31.59 ³	
19 Massachusetts Mutual . . .	13,012,302	17.88	11,383,344	1,628,958	15.64	19,313,939
20 Massachusetts Protective . . .	96,227	12.25	169,976	- 73,749	21.63	127,117
21 Metropolitan . . .	50,882,446 ²	13.94 ²	58,697,415 ²	- 7,814,969 ²	16.09 ²	165,705,292
	102,397,569 ³	30.70 ³	75,629,618 ³	26,767,951 ³	22.68 ³	
22 Ministers Mutual . . .	12,950	12.73	18,891	- 5,941	18.57	32,021
23 Monarch ⁶ . . .	103,951	23.06	200,710	- 36,759	44.52	101,229
24 Morris Plan . . .	384,645	52.43	384,265	380	52.37	83,732
25 Mutual . . .	37,141,983	21.70	22,049,914	15,092,069	12.88	49,758,238
26 Mutual Benefit . . .	15,049,410	19.31	11,776,499	3,272,911	15.11	26,708,286
27 Mutual Trust . . .	1,102,792	18.79	1,408,155	- 305,363	23.99	1,343,962
28 National . . .	4,113,704	19.48	3,254,222	859,482	15.41	6,037,420
29 New England Mutual . . .	8,163,846	20.47	6,772,572	1,391,274	16.98	12,639,828
30 New York . . .	59,711,534	20.61	42,027,328	17,684,206	14.51	84,028,702
31 North American . . .	- 140,176	-	544,962	- 685,138	16.24	575,035
32 Northwestern Mutual . . .	27,065,100	20.81	17,652,162	9,412,938	13.57	44,649,148
33 Paul Revere . . .	21,398	38.78	34,566	- 13,168	62.65	24,161
34 Penn Mutual . . .	13,696,826	15.42	12,759,162	937,664	14.37	22,465,519
35 Phoenix Mutual . . .	3,883,347	16.33	4,020,874	- 137,527	16.91	6,758,631
36 Provident Mutual . . .	5,619,996	16.44	5,677,116	- 57,120	16.61	11,205,982
37 Prudential . . .	34,659,881 ²	13.94 ²	45,013,888 ²	- 10,354,007 ²	18.11 ²	119,139,444
	83,214,067 ³	25.45 ³	69,719,820 ³	13,494,247 ³	21.32 ³	
38 Savings Banks ^{4 5} . . .	428,542	13.86	153,491	275,051	4.07	543,031
39 Security Mutual . . .	930,178	25.21	994,855	- 64,677	26.96	896,437
40 Shenandoah . . .	237,597	11.59	530,516	- 292,919	25.88	273,494
41 State Mutual . . .	3,939,305	19.86	3,442,861	496,444	17.36	6,952,519
42 Sun Life (U. S. Branch) . . .	9,615,292	14.96	14,306,904	- 4,691,612	22.26	8,465,707
43 Travelers . . .	5,086,568	4.65	21,620,890	- 16,534,322	19.78	27,712,897
44 Union Central . . .	8,352,175	17.21	8,152,616	200,159	16.80	13,633,105
45 Union Labor . . .	32,930	3.83	167,945	- 135,015	19.54	49,061
46 Union Mutual . . .	493,909	19.99	538,480	- 44,571	21.79	990,886
47 United Life and Accident . . .	203,301	12.51	461,216	- 257,915	28.38	315,242
Totals . . .	\$399,086,099 ²	16.56 ²	\$389,992,401 ²	\$9,093,698 ²	16.19 ²	\$780,655,447
	205,342,767 ³	28.35 ³	165,986,051 ³	39,356,716 ³	22.92 ³	

¹ Rate based on mean ledger assets less one-half of net interest on investments.² Ordinary.³ Industrial.

SURPLUS FOR THE YEAR ENDING DEC. 31, 1931

Net Rate of Income Earned on Invest- ments ¹	Net Interest on Disa- bility and Accidental Death Benefits	Interest Required to Maintain Reserve	Gain from Interest	Expected Mortality on Net Amount at Risk	Actual Mortality on Net Amount at Risk	Per Cent of Actual to Ex- pected	Gain from Mortality	
5.55	\$35,242	\$1,379,138	\$628,677	\$3,251,329	\$1,513,610	46.55	\$1,737,719	1
4.09	626,728	11,575,924	5,323,907	41,990,461	30,760,817	73.26	11,229,644	2
4.71	2,909	79,075	23,935	599,957	386,473	64.42	213,484	3
4.72	9,645	708,637	294,915	1,219,509	666,305	54.64	553,204	4
4.72	11,171	1,494,475	650,072	2,231,622	1,504,077	67.40	727,545	5
5.12	647	360,243	170,277	204,267 ²	123,408 ²	60.42 ²	80,859 ²	6
				412,013 ³	306,905 ³	74.49 ³	105,108 ³	
4.78	2,398	26,607	17,189	162,986	71,019	43.57	91,967	7
5.06	31,293	1,310,866	667,112	2,262,108	1,538,254	68.00	723,854	8
4.60	320,372	4,443,765	1,588,560	13,043,980	8,773,769	67.26	4,270,211	9
4.77	295,218	5,657,503	2,916,445	9,389,755	5,168,080	55.04	4,221,675	10
4.89	31,116	399,065	206,659	970,551	523,975	53.99	446,576	11
4.82	204	20,672	15,282	67,153	27,126	40.39	40,027	12
4.82	144,315	3,878,330	1,541,583	5,701,229	2,565,662	45.00	3,135,567	13
5.06	2,330,567	37,155,625	24,275,984	78,017,689	50,995,337	65.36	27,022,352	14
4.96	155,990	2,896,786	1,438,525	4,254,673	2,330,147	54.77	1,924,526	15
5.46	209,354	2,405,846	1,868,338	4,728,342	2,232,568	47.22	2,495,774	16
5.17	104,460	2,160,743	1,521,211	3,881,383	2,225,450	57.34	1,655,933	17
4.74	407,487	18,740,399	7,563,896	20,488,130 ²	13,405,499 ²	65.43 ²	7,082,631 ²	18
				16,961,833 ³	11,388,973 ³	67.14 ³	5,572,860 ³	
5.06	476,696	12,698,608	6,138,635	20,098,132	11,354,193	56.49	8,743,939	19
4.65	831	76,131	50,155	221,630	143,183	64.60	78,447	20
5.10	2,582,227	107,443,366	55,679,699	114,717,362 ²	71,558,494 ²	62.38 ²	43,158,868 ²	21
				69,671,937 ³	46,188,654 ³	66.29 ³	23,483,283 ³	
4.75	316	20,301	11,404	35,487	20,741	58.45	14,746	22
4.35	343	21,224	79,662	144,359	58,465	40.50	85,894	23
5.06	-	12,885	70,847	380,116	172,478	45.38	207,638	24
4.75	2,711,609	28,268,552	18,778,077	49,337,438	32,229,447	65.32	17,107,991	25
4.92	7,103	16,149,829	10,551,354	27,600,560	17,571,778	63.66	10,028,782	26
4.65	47,926	963,772	332,264	1,698,259	747,490	44.02	950,769	27
4.47	63,694	3,991,240	1,982,456	6,492,091	3,954,622	60.91	2,537,469	28
5.14	183,126	7,113,080	5,343,622	13,323,064	8,034,483	60.31	5,288,581	29
4.81	4,702,975	47,318,217	32,007,510	75,224,700	47,051,644	62.55	28,173,056	30
4.58	12,314	349,425	213,296	1,630,991	1,226,845	75.22	404,146	31
4.93	64,035	26,347,560	18,237,553	45,815,665	28,911,503	63.10	16,904,162	32
3.98	34	888	23,239	7,841	3,886	49.56	3,955	33
5.07	483,233	13,446,397	8,535,889	23,402,539	16,127,768	68.91	7,274,771	34
4.65	178,457	4,679,109	1,901,065	6,559,826	3,776,393	57.57	2,783,433	35
4.65	157,450	7,737,818	3,310,714	10,106,224	5,504,009	54.46	4,602,215	36
4.90	3,471,506	81,187,066	34,480,872	83,465,187 ²	52,886,761 ²	63.36 ²	30,578,426 ²	37
				73,977,089 ³	37,329,393 ³	51.27 ³	36,047,096 ³	
5.12	-	348,095	194,936	885,638	349,169	39.43	536,469	38
4.53	21,282	614,770	260,385	1,027,226	618,448	60.21	408,778	39
4.62	8,505	191,728	73,261	1,231,183	873,019	70.91	358,164	40
5.11	89,465	4,012,861	2,850,193	6,569,657	3,780,232	57.54	2,789,425	41
4.22	149,383	6,041,499	2,274,825	14,337,806	9,045,398	63.09	5,292,408	42
5.05	804,936	17,304,462	9,603,439	47,542,060	32,162,224	67.65	15,373,836	43
4.49	213,065	10,350,761	3,069,279	16,309,709	9,699,502	59.47	6,610,207	44
4.57	1,070	25,834	22,157	693,482	567,990	81.90	125,432	45
4.51	298	659,973	330,615	891,577	608,226	68.22	283,351	46
4.24	13,451	231,759	70,032	539,470	331,098	61.37	208,381	47
4.91	\$21 164,446	\$492,300,909	\$267,190,092	{ \$762,754,412 ² 161,022,872 ³	{ \$484,181,065 ² 95,814,525 ³	{ 63.48 ² 59.50 ³	{ \$278,573,347 ² 65,208,347 ³	

¹ Policy year ends October 31.² Includes General Insurance Guaranty Fund.³ Reincorporated and merged with the Monarch Accident Insurance Co., 1931.

TABLE M.—SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY	Gain or Loss from Mortality on Annuities	Reserves on Lapsed and Surrendered Policies	Allowed on Lapsed and Surrendered Policies	Gain or Loss from Changes and Restorations	Gain from Lapses, Surrenders, and Changes	Dividends to Stockholders
1 Acacia Mutual . . .	\$- 246	\$1,632,312	\$1,654,455	\$43,906	\$21,763	-
2 Aetna . . .	-303,863	17,658,334	16,530,176	716,913	1,845,071	\$1,800,000
3 Bankers National . . .	- 772	157,622	148,743	52,945	61,824	-
4 Bankers Reserve . . .	- 32	2,300,505	2,225,421	156,814	231,898	50,000
5 Berkshire . . .	-4,552	2,288,286	2,230,657	56,580	114,209	-
6 Boston Mutual . . .	- {	335,170 ² 793,794 ³	317,118 ² 707,376 ³	43,631 ² 160,501 ³	61,683 ² 246,919 ³	-
7 Brooklyn National . . .	- 413	49,863	49,863	29,095	29,095	-
8 Columbian National . . .	-6,428	2,891,575	2,570,598	238,063	559,040	160,000
9 Connecticut General . . .	-73,346	6,320,993	6,031,337	289,339	578,995	360,000
10 Connecticut Mutual . . .	-176,259	7,771,096	7,614,891	105,275	261,480	-
11 Continental American . . .	-3,418	587,156	576,399	3,310	14,067	136,735
12 Eastern . . .	- 49	57,214	57,214	9,381	9,381	-
13 Equitable of Iowa . . .	-9,521	4,489,166	4,212,893	332,149	608,422	100,000
14 Equitable of New York . . .	-951,944	59,133,721	56,095,936	2,065,282	5,103,067	-
15 Fidelity Mutual . . .	-19,269	4,508,183	4,409,906	191,449	289,726	-
16 Guardian . . .	-42,773	4,190,248	4,020,970	148,115	317,393	60
17 Home . . .	34,976	3,449,093	3,324,293	133,090	257,890	-
18 John Hancock Mutual . . .	11,491	14,740,984 ² 20,310,066 ³	14,578,540 ² 17,633,016 ³	529,562 ² 2,422,805 ³	692,006 ² 5,099,855 ³	-
19 Massachusetts Mutual . . .	49,844	15,197,578	15,116,227	172,137	253,488	-
20 Massachusetts Protective . . .	-	87,771	71,392	37,002	53,381	-
21 Metropolitan . . .	960,739 ² -1,490 ³	73,404,638 ² 136,617,031 ³	70,865,209 ² 128,854,827 ³	5,997,652 ² 7,803,602 ³	8,537,081 ² 15,565,806 ³	-
22 Ministers Mutual . . .	- 14	21,268	21,268	256	256	-
23 Monarch ⁶ . . .	-	19,683	19,785	7,301	7,199	40,000
24 Morris Plan . . .	-	-	-	3,680	3,680	84,000
25 Mutua . . .	-52,159	46,144,695	44,478,418	1,501,725	3,168,002	-
26 Mutual Benefit . . .	-12,374	27,914,552	27,786,151	59,653	188,054	-
27 Mutual Trust . . .	4,810	1,880,931	1,849,294	162,377	194,014	-
28 National . . .	-36,968	6,167,845	6,071,464	92,273	188,654	-
29 New England Mutual . . .	-33,162	9,140,781	9,121,684	92,726	111,823	-
30 New York . . .	111,624	66,354,029	61,863,062	4,908,057	9,399,024	-
31 North American . . .	-3,233	713,426	645,072	63,676	132,030	-
32 Northwestern Mutual . . .	-1,332	34,849,982	34,696,115	360,945	514,812	-
33 Paul Revere . . .	-	-	-	1,205	1,205	-
34 Penn Mutual . . .	65,397	21,429,400	21,353,707	273,389	349,082	-
35 Phoenix Mutual . . .	-174,566	4,622,087	4,407,370	126,044	340,761	-
36 Provident Mutual . . .	26,509	11,226,073	11,032,962	157,104	350,215	-
37 Prudential . . .	89,096	49,320,757 ²	46,021,427 ²	2,356,479 ²	5,655,809 ²	7,031 ²
38 Savings Banks ^{4 5} . . .	-	160,689,667 ³	144,309,611 ³	7,534,584 ³	23,914,640 ³	10,722 ³
39 Security Mutual . . .	-32,802	277,006	275,543	378	1,841	-
40 Shenandoah . . .	1,145	1,395,144	1,339,119	104,304	160,329	-
41 State Mutual . . .	-	377,550	357,065	13,354	33,839	60,000
42 Sun Life (U. S. Branch) . . .	-75,468	4,958,408	4,838,336	148,631	268,203	-
43 Sun Life (U. S. Branch) . . .	-77,890	10,284,292	9,739,728	845,697	1,390,261	-
44 Travelers . . .	-54,893	32,361,807	30,082,509	1,190,129	3,469,427	4,400,000
45 Union Central . . .	26,832	16,545,992	16,301,647	218,233	462,578	150,000
46 Union Labor . . .	-	8,639	8,639	3,027	3,027	-
47 Union Mutual . . .	-3,977	1,037,686	1,001,412	38,482	74,756	-
48 United Life and Accident . . .	-	532,087	530,131	9,869	11,825	50,000
Totals . . .	{ \$- 769,260 ² - 1,490 ³	{ \$568,835,628 ² 318,410,558 ³	{ \$546,544,646 ² 291,504,830 ³	{ \$24,090,684 ² 17,921,492 ³	{ \$46,381,666 ² 44,827,220 ³	{ \$7,397,826 ² 10,722 ³

² Ordinary.³ Industrial.⁴ Policy year ends October 31.⁵ Includes General Insurance Guaranty Fund.

FOR THE YEAR ENDING DEC. 31, 1931—Concluded

Dividends allowed Policy- holders	Gain or Loss from Invest- ments	Gain or Loss on Disability Benefits (Excluding Loading)	Gain or Loss on Accidental Death Benefits (Excluding Loading)	Increase in Special Funds plus Gain or Loss from All Other Sources	Surplus Dec. 31, 1930	Increase in Surplus	Surplus Dec. 31, 1931	
\$1,167,092	\$- 106,536	-	-	\$148,124	\$1,115,471	\$288,913	\$1,404,384	1
3,684,943	- 8,424,046	\$- 4,090,482	\$- 313,941	- 510,446	28,714,222	- 7,152,298	21,561,924	2
62,969	3,577	2,114	841	- 75,081	32,916	- 111,484	- 78,568 ⁷	3
45,740	- 103,574	31,234	16,610	- 65,233	1,170,098	156,150	1,326,248	4
1,300,570	- 178,984	-	-	68,284	1,818,865	- 316,070	1,502,795	5
69,745 ²	32,458	- 4,354	- 363	- 5,998	584,582	125,504	710,086	6
92,276 ²	-	-	-	-	-	-	-	-
-	- 9,948	6,540	10,183	3,227	109,225	- 9,284	99,941	7
36,613	- 277,005	- 62,095	-	- 510,512	1,520,519	- 94,817	1,425,702	8
1,970,397	- 4,514	- 1,051,485	93,437	- 437,440	5,982,958	461,037	6,443,995	9
6,581,895	- 359,643	- 86,224	141,128	- 110,153	12,142,161	235,580	12,377,741	10
280,893	- 51,906	48,593	5,494	104,587	1,298,741	140,777	1,439,518	11
-	- 3,459	1,325	905	- 3,779	39,503	- 5,686	33,817	12
4,056,604	- 941,514	- 227,729	129,892	10,798	4,997,970	411,115	5,409,085	13
49,379,260	- 1,690,323	- 9,463,135	597,244	- 1,187,235	55,361,218	2,236,798	57,598,016	14
2,996,641	- 438,223	- 123,840	11,988	- 84,276	5,097,591	118,137	5,215,728	15
3,418,153	- 126,277	- 430,609	111,264	- 353,268	4,804,547	164,529	4,969,076	16
2,426,602	- 258,106	- 124,519	36,411	- 10,318	3,435,826	231,486	3,667,312	17
13,241,683 ²	- 893,875	- 1,054,875 ²	143,680 ²	- 37,064	42,807,104	6,022,882	48,829,986	18
6,988,456 ³	-	- 602,712 ³	- 956,544 ³	-	-	-	-	-
16,302,072	- 1,715,772	- 290,519	- 70,948	- 694,965	19,514,748	- 2,259,412	17,255,336	19
-	- 11,025	- 4,964	-	- 1,962	548,946	90,283	639,229	20
51,237,742 ²	- 6,781,930	- 3,022,158	852,244	- 36,431,873	202,609,243	23,131,604	225,740,847	21
46,583,905 ³	-	-	-	-	-	-	-	-
8,909	4,715	- 294	42	- 2,410	51,182	13,595	64,777	22
21,274	3,855	1,455	-	- 44,307	329,120	- 24,275	304,845	23
-	- 8,812	- 40,917	-	88	847,101	148,904	996,005	24
43,187,206	- 950,536	- 8,633,140	207,264	- 57,440	62,962,265	1,472,922	64,435,187	25
23,553,153	357,731	38,895	-	- 222,221	25,835,758	649,979	26,485,737	26
919,341	- 26,815	47,319	33,886	- 27,496	1,342,471	284,047	1,626,518	27
4,689,984	- 511,154	- 114,758	13,052	- 11,832	8,140,142	216,447	8,356,589	28
11,134,439	- 341,510	- 56,386	45,275	- 6,103	18,586,989	608,975	19,195,964	29
61,480,650	- 714,082	- 13,604,099	1,276,906	4,679,190	122,319,681	17,532,685	139,852,366	30
-	- 113,941	- 65,102	12,436	89,108	1,241,281	- 22,398	1,218,883	31
44,822,586	- 5,035,883	- 12,554	-	- 98,869	58,237,849	- 4,901,759	53,336,090	32
-	- 2,791	1	802	- 63,748	186,030	- 50,505	135,525	33
16,272,977	- 1,231,960	- 1,282,537	148,065	- 370,328	25,968,347	- 1,846,934	24,121,413	34
3,969,265	- 819,217	- 105,287	45,963	40,249	7,592,358	- 94,391	7,497,967	35
7,097,718	- 673,567	- 34,629	- 25,350	- 54,006	18,361,738	347,263	18,709,001	36
30,520,660 ²	- 3,734,440	- 5,323,995	1,098,328	- 26,137,416	66,271,179	9,733,690	76,004,869	37
59,536,553 ³	-	-	-	-	-	-	-	-
797,991	- 56,684	-	-	- 3,049	830,695	117,772	948,467	38
458,235	- 133,667	13,979	17,433	- 7,768	627,046	197,702	824,748	39
6,313	- 60,138	- 56,519	8,744	- 40,388	559,229	- 42,269	516,960	40
5,706,458	- 877,310	124,837	16,946	18	9,324,397	- 113,170	9,211,227	41
10,004,856	1,704,430	- 387,285	111,607	15,560,621	25,055,765	11,172,509	36,228,274	42
29,468	- 3,476,306	- 7,044,341	121,173	3,749,385	28,841,813	784,000	29,625,813	43
5,262,313	- 1,198,246	- 297,238	164,619	- 975,814	6,538,864	2,650,003	9,188,867	44
-	- 3,068	18,620	3,608	- 4,369	394,268	30,452	424,720	45
558,270	- 238,011	- 827	3,881	2,866	1,051,036	- 150,187	900,849	46
-	- 122,824	- 44,704	31,368	- 20,555	353,526	- 174,392	179,134	47
\$428,761,670 ²	\$- 40,606,856	{ \$- 56,807,348 ²	\$5,102,117 ²	\$- 44,211,177	\$885,556,584	\$62,406,409	\$947,962,993	
113,201,190 ³	-	602,712 ³	- 956,544 ³	-	-	-	-	

⁶ Reincorporated and merged with the Monarch Accident Insurance Co., 1931.⁷ Reduction of surplus due to disallowance of reserve credits on reinsurance in unlicensed companies. Since December 31 Company's capital reduced with a corresponding increase in surplus.

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1931

NAME OF COMPANY	DIRECTORS		Presi- dent	VICE PRES- IDENT		Secre- tary	Assis- tant Secre- tary	Treas- urer	Comp- troller	Actuary	Assistant Actuary	Counsel	Auditor	Superin- tendent of Agencies
	No.	Amt.		No.	Amt.									
Acacia Mutual	19	\$17,085	\$75,250	1	\$3,730	(2) \$24,950	(3) \$13,740	\$3,430	\$6,000	- ¹¹	(2) \$12,000	\$6,680	\$5,000	-
Aetna	11	18,940	42,000	9	171,000	(7) 82,550	(15) 114,360	6,490	- ³	- ⁴ (3) \$32,500 ^s	(3) 26,000	(16) 106,425	- ^s	- ⁹
Bankers National	23	3,605	12,869	3	16,260	6,490	-	-	-	-	-	-	-	-
Bankers Reserve	-	-	31,700	2	40,141	6,500	-	-	-	(2) 12,480	7,800	- ⁷	-	\$6,500
Berkshire	8	1,050	30,000	2	26,000	15,000	(3) 16,813	15,000	-	8,400	4,000	-	5,300	6,500
Boston Mutual	12	2,680	18,000	-	12,000	12,000	-	- ¹⁰	-	6,000	-	-	-	-
Brooklyn National	4	1,295	15,120	4	80	- ²	3,600	3 E	-	-	-	-	-	-
Columbian National	11	32,855	32,855	2	45,760	-	(3) 15,797	4,800	- ⁴ (2)	8,280	3,589	10,956	5,600	8,750
Connecticut General	10	1,685	30,000	4	75,000	(2) 24,458	(6) 47,000	-	8,958	10,458	(2) 13,950	10,000	-	4,000
Connecticut Mutual	9	1,660	30,000	4	58,500	(3) 26,250	(3) 21,200	9,500	-	8,458 ^s	5,458	-	-	-
Continental Mutual	4	5,700	36,000	2	6,000	6,000	3,900	4,800	3,911	6,000	-	2,400	-	-
Continental American	13	1,350	36,750	2	23,000	-	-	-	-	-	-	-	-	-
Eastern	19	248	10,575	2	-	-	-	-	-	-	-	-	-	-
Equitable of Iowa	5	1,500	36,000	6	101,300	(2) 18,200 ²	(6) 31,200	- ³	-	10,000 ^s	(2) 12,400	(3) 25,200	6,500	-
Equitable of New York	31	17,225	96,875	9	365,185	(2) 60,000	(4) 51,416	34,375	-	- ⁴ (2) 17,800	(3) 30,684	36,000	(3) 27,500	(6) 82,930
Fidelity Mutual	9	4,500	40,000	4	60,333	(2) 19,500	6,750	8,000	-	(2) 17,800	(2) 9,886	- ⁷	6,250	- ⁹
Guardian	15	6,100	30,000	1	18,000	(2) 21,000	8,000	-	-	10,000	7,000	10,000	-	10,005
Home	12	5,960	27,500	3	64,833	(2) 16,000	(2) 21,667	20,000	-	6,000 ^s	(2) 10,500	(2) 13,167	7,000	12,666
John Hancock Mutual	8	3,000	50,000	4	114,000	(5) 44,000	(5) 44,000	-	-	(2) 31,000	(3) 21,000	(2) 16,500 ⁷	14,000	14,000
Massachusetts Mutual	6	3,320	60,000	5	124,000	(2) 20,000	(5) 29,000	-	-	(2) 18,000 ^s	(3) 15,000	(2) 25,000	(3) 15,300	7,800
Massachusetts Protective	-	-	-	-	-	-	-	-	-	-	2,592	-	-	-
Metropolitan	22	25,705	200,000	21	717,961	19,000	(15) 168,026	32,500	(2) 62,000	(2) 65,000	(8) 105,000	- ⁷	18,000	(12) 266,833
Ministers Mutual	-	-	200	-	-	5,000	-	300	-	-	-	-	-	-
Monarch	-	-	200	-	-	-	-	2,000	-	-	-	-	-	-
Morris Plan	8	560	24,000	1	18,000	654	6,000	- ³	-	-	-	-	-	-
Mutual	36	33,000	125,000	2	5,000	(2) 30,000	10,511	25,000	15,000	(2) 37,500 ^s	(2) 18,257	- ⁷ (2) 22,021	5,500	- ⁹
Mutual Benefit	9	12,440	60,000	6	220,000	9,000	(6) 47,000	15,000	15,000	(2) 37,500 ^s	(2) 18,257	8,572 ⁷	5,500	-
Mutual Trust	6	1,840	25,180	2	13,469	8,478	(3) 7,599	10,886	-	- ¹¹	(4) 35,900	- ¹⁴	-	-
National	8	3,625	35,000	3	52,000	9,000	(3) 21,500	10,500	-	10,000	(2) 11,000	16,000	-	9,000
New England Mutual	4	1,660	55,000	5	87,792	(3) 45,367	(6) 45,197	12,917	(2) 32,124	(2) 29,616	(2) 60,926	- ⁷	5,950	16,500
New York	26	27,980	117,067	10	339,331	(3) 45,367	(11) 121,926	45,000	-	13,200	(2) 11,000	-	-	-
North American	11	960	23,942	1	16,971	6,473	(2) 15,277	-	-	13,788	(3) 29,616	(2) 13,600	-	-
Northwestern Mutual	27	4,458	60,000	4	98,500	18,000	(5) 41,500	-	-	- ⁵	(4) 32,000	20,000	-	18,000
Penn Mutual	26	12,860	60,000	4	190,196	(2) 27,000	(5) 8,500	12,000	13,125	(3) 42,000	(4) 32,000	(2) 15,517	8,000	9,522
Phoenix Mutual	12	7,300	36,000	6	79,000	(4) 33,458	(3) 23,500	-	-	- ¹³	(2) 5,417	- ⁷	-	16,000
Provident Mutual	17	17,510	46,500	4	74,833	7,500 ²	(4) 24,438	10,000	-	- ⁵	(2) 10,787	-	7,070	-

Prudential	13	48,580	125,000	15	514,000	20,000	(12) 170,510	- ³	17,000	18,000 ⁴	(5) 59,500	- ⁷	7,500	- ⁹
Security Mutual	4	1,290	26,000	3	-	5,400	-	13,500	8,100	12,000	-	8,000	-	10,500
Shenandoah	-	-	14,200	3	33,133	11,833	4,967	- ^{10,12}	-	(2) 6,075	-	1,050 ⁷	6,767	-
State Mutual	-	-	42,500	2	35,000	12,000	5,500	15,000	9,000	13,000	7,500	10,000	-	-
Sun Life	13	8,870	100,000	1	35,000	(2) 31,000	(3) 48,017	26,500	-	- ⁵	(4) 45,713	5,250	-	(6) 74,328
Travelers	11	36,080	55,000	8	242,440	(5) 90,680	(20) 199,918	- ¹	21,160	(3) 31,680 ⁵	(6) 47,073	- ⁷	11,700	-
Union Central	6	14,687	35,000	4	81,000	18,000	(2) 18,620	14,000	-	18,000	(2) 20,000	-	16,000	18,000
Union Labor	8	1,575	12,000	2	9,077	-	-	-	-	- ⁵	-	-	-	-
Union Mutual	8	4,840	19,200	2	20,325	7,260	4,520	-	-	7,000	3,146	-	-	-
United Life and Accident	10	950	8,000	2	11,000	3,200	1,800	4,000	-	- ⁵	-	5,000	-	-

¹ President also treasurer.² One vice-president also secretary.³ One vice-president also treasurer.⁴ One vice-president also comptroller.⁵ One vice-president also associate actuary.⁶ One vice-president also associate actuary.⁷ One vice-president also counsel.⁸ One vice-president also auditor.⁹ One vice-president also superintendent of agencies.¹⁰ Secretary also treasurer.¹¹ Secretary also actuary.¹² Assistant secretary also treasurer.¹³ Assistant secretary also actuary.¹⁴ Treasurer also counsel.

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1931 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Acacia Mutual	National Savings and Trust Co.	Washington, D. C.	\$122,551	\$197,175	\$149,346	\$70,780	1½
	Columbia National	Washington, D. C.	162,862	241,369	165,293	46,859	-
	Federal American National and Trust Co.	Washington, D. C.	183,699	186,591	133,366	15,491	1½-2½
	Hartford National and Trust Co.	Hartford, Conn.	4,930,929	7,670,171	6,206,567	3,544,491	1½-1
Aetna	First National	New York, N. Y.	1,307,939	1,168,537	1,747,206	715,876	1½-1
	Bankers Trust Co.	New York, N. Y.	200,000	400,000	400,000	200,000	1-1½
Bankers National	Trust Co. of New Jersey	Jersey City, N. J.	40,116	53,091	61,177	52,181	1
	First National	Omaha, Neb.	188,235	272,866	272,866	278,868	1½
	Omaha National	Omaha, Neb.	25,035	82,160	22,856	60,868	1½
Bankers Reserve	United States National	New York, N. Y.	27,928	86,296	33,759	59,537	1½
	Chase National	New York, N. Y.	121,780	177,178	456,226	266,111	1-1½
Berkshire	Pittsfield-Third National and Trust Co.	Pittsburgh, Pa.	89,994	42,133	165,819	25,543	2
	Union Trust Co.	Boston, Mass.	18,383	31,947	70,184	24,737	2½
	First National	Boston, Mass.	66,300	119,523	37,822	49,894	-
Boston Mutual	Atlantic National	Boston, Mass.	50,470	101,038	36,756	47,042	-
	State Street Trust Co.	Brooklyn, N. Y.	50,660	22,112	14,619	11,773	½
Brooklyn National	Midwood Trust Co.	Boston, Mass.	121,602	174,672	226,726	124,634	½-1
	National Shawmut	Boston, Mass.	114,015	221,186	137,078	118,703	½-1
Columbian National	State Street Trust Co.	Boston, Mass.	22,067	47,121	47,249	47,249	½-1
	National Rockland	Boston, Mass.	1,320,522	890,107	861,200	631,560	1½-2½
Connecticut General	Hartford National and Trust Co.	Hartford, Conn.	945,115	801,176	736,140	498,850	1½-2½
	Commercial National and Trust Co.	New York, N. Y.	247,285	249,900	244,171	226,512	1½-1
Connecticut Mutual	Hartford-Connecticut Trust Co.	Hartford, Conn.	1,510,715	1,335,954	1,226,544	670,783	1-1½
	First National	Hartford, Conn.	787,459	622,427	566,646	321,417	1-1½
	Hartford National and Trust Co.	Hartford, Conn.	539,885	922,479	967,307	184,354	1-1½
	Wilmington Trust Co.	Wilmington, Del.	244,409	99,149	147,370	319,318	1-2
Continental American	Equitable Trust Co.	Wilmington, Del.	15,000	15,000	15,000	5,000	1-2
	Security Trust Co.	Wilmington, Del.	10,000	5,000	5,000	5,000	1-2
Eastern	Brooklyn National	Brooklyn, N. Y.	49,384	46,384	36,542	36,542	4½
	Central National and Trust Co.	Brooklyn, N. Y.	732,828	395,370	471,372	154,532	1½
Equitable of Iowa	Bankers Trust Co.	Des Moines, Iowa	462,627	271,473	163,839	37,580	1½
	Iowa-Des Moines National	Des Moines, Iowa	106,376	261,364	169,104	104,540	1½
	Chase National	New York, N. Y.	2,993,813	4,163,218	4,243,589	1,408,649	½-1
Equitable of New York	Guaranty Trust Co.	New York, N. Y.	1,287,785	1,191,925	1,793,278	967,681	½-1
	Empire Trust Co.	New York, N. Y.	620,228	620,228	623,359	226,986	2-3
	Corn Exchange National and Trust Co.	Philadelphia, Pa.	574,698	1,057,996	776,263	142,429	1-1½-2
Fidelity Mutual	Real Estate Trust Co.	Philadelphia, Pa.	73,758	77,978	77,978	27,122	1-1½-2
	Chemical Bank and Trust Co.	New York, N. Y.	101,251	81,160	89,687	51,431	½-1
	Bank of Manhattan Trust Co.	New York, N. Y.	233,527	320,718	222,953	412,423	1
	The Continental Bank and Trust Co.	New York, N. Y.	71,731	92,463	107,634	119,867	1
Guardian	Central Hanover Bank and Trust Co.	New York, N. Y.	24,728	40,948	32,609	45,227	-

Home	Corn Exchange Bank-Trust Co. (Washington Branch)	New York, N. Y.	697,329	881,865	569,881	$\frac{1}{2}$ -1
	Corn Exchange Bank-Trust Co. (Main Office)	New York, N. Y.	669,464	685,451	362,409	$\frac{1}{2}$ -1
	Larchmont National and Trust Co.	Larchmont, N. Y.	22,504	13,798	10,035	$\frac{1}{2}$ -1
John Hancock Mutual	National Shawmut	Boston, Mass.	3,659,552	4,071,709	2,985,038	$\frac{1}{2}$ -1- $\frac{1}{2}$
	The Atlantic National	Boston, Mass.	831,443	1,032,971	509,305	$\frac{1}{2}$ -1- $\frac{1}{2}$
	The Atlantic National	Boston, Mass.	597,972	628,978	219,183	$\frac{1}{2}$ -1- $\frac{1}{2}$
Massachusetts Mutual	Springfield Safe Deposit and Trust Co., Acct. B	Springfield, Mass.	1,354,571	1,551,220	104,708	2
	Third National and Trust Co.	Springfield, Mass.	854,292	1,129,360	294,306	2- $\frac{1}{2}$ -3
Massachusetts Protective	Union Trust Co.	Springfield, Mass.	1,447,198	1,342,491	339,380	2- $\frac{1}{2}$ -3
	Worcester Bank and Trust Co.	Worcester, Mass.	147,602	117,595	14,839	2
	Atlantic National	Boston, Mass.	48,436	53,401	5,195	2
	Chase National (Metropolitan Branch)	Boston, Mass.	64,846	53,401	5,195	2
Metropolitan	Royal Bank of Canada	New York, N. Y.	24,197,571	38,531,498	56,413,774	$\frac{1}{2}$ -1
	Bankers Trust Co.	Montréal, Can.	1,493,643	1,869,597	2,677,485	$\frac{1}{2}$ -1
Ministers Mutual	State Street Trust Co.	New York, N. Y.	599,228	801,187	3,217,955	$\frac{1}{2}$ -2
Monarch	Union Trust Co.	Boston, Mass.	10,788	24,231	7,654	$\frac{1}{2}$ -1
	Springfield Safe Deposit and Trust Co.	Springfield, Mass.	22,898	51,174	48,540	1
	Chase National	Springfield, Mass.	16,195	13,590	24,085	1
Morris Plan	Guaranty Trust Co.	New York, N. Y.	—	20,418	53,890	1
	Chemical Bank and Trust Co.	New York, N. Y.	42,087	735	745	1
	Guaranty Trust Co.	New York, N. Y.	7,408	7,424	7,448	1
Mutual	National City	New York, N. Y.	3,313,477	5,569,159	1,631,257	$\frac{1}{2}$ -1
	First National	New York, N. Y.	2,000,000	4,250,000	1,000,000	$\frac{1}{2}$ -1- $\frac{1}{2}$
	National Newark and Essex Banking Co.	New York, N. Y.	1,370,688	2,411,289	1,291,695	$\frac{1}{2}$ -1- $\frac{1}{2}$
	The Central Trust Co.	Newark, N. J.	2,063,473	1,132,914	490,702	$\frac{1}{2}$ -1- $\frac{1}{2}$
Mutual Benefit	National State	Newark, N. J.	2,121,484	2,060,685	485,885	1
	First National	Cincinnati, Ohio	305,805	253,587	78,553	2
	Chicago Bank of Commerce	Chicago, Ill.	180,772	152,731	233,752	$\frac{1}{2}$ -1- $\frac{1}{2}$
Mutual Trust	Hartford National Bank and Trust Co.	Chicago, Ill.	48,010	35,601	238,901	$\frac{1}{2}$ -1- $\frac{1}{2}$
	Central Hanover Bank and Trust Co.	Hartford, Conn.	11,887	8,649	2,693	—
National	First National	New York, N. Y.	870,116	147,219	279,701	1
	Atlantic National	Chicago, Ill.	142,522	236,405	94,005	1
	First National	Boston, Mass.	565,652	169,479	102,832	1
New England Mutual	Merchants National	Boston, Mass.	760,245	1,741,214	201,454	$\frac{1}{2}$ -1
	State Street Trust Co.	Boston, Mass.	595,381	1,786,942	291,801	$\frac{1}{2}$ -1
	Chemical Bank and Trust Co. (Fifth Avenue Office)	Boston, Mass.	161,061	275,542	75,519	$\frac{1}{2}$ -1
	Chase National (Madison Square Branch)	Boston, Mass.	2,661,944	3,881,964	1,742,853	$\frac{1}{2}$ -1
New York	New York Trust Co.	New York, N. Y.	3,830,183	8,556,984	2,353,038	$\frac{1}{2}$ -1
	New York Trust Co.	New York, N. Y.	1,796,538	7,640,328	1,883,746	$\frac{1}{2}$ -1
North American	Bankers Trust Co.	New York, N. Y.	297,119	3,780,496	237,335	$\frac{1}{2}$ -1
	First Wisconsin National	New York, N. Y.	151,561	294,939	183,674	—
Northwestern Mutual	Chase National	New York, N. Y.	293,445	180,173	183,674	1- $\frac{1}{2}$ -2- $\frac{1}{2}$
	Marine National Exchange	Milwaukee, Wis.	2,088,984	3,800,081	2,237,848	$\frac{1}{2}$ -2- $\frac{1}{2}$
Paul Revere	Worcester Bank and Trust Co.	Milwaukee, Wis.	1,415,686	2,815,719	988,952	$\frac{1}{2}$ -2- $\frac{1}{2}$
	First National	Worcester, Mass.	38,373	3,297,374	985,383	$\frac{1}{2}$ -2- $\frac{1}{2}$
Penn Mutual	Philadelphia National	Philadelphia, Pa.	493,656	43,710	24,201	$\frac{1}{2}$
	Pennsylvania Co. for Insurance on Lives and Granting Annuities	Philadelphia, Pa.	546,840	670,002	229,772	1-1- $\frac{1}{2}$ -2
	Phoenix State Bank and Trust Co.	Philadelphia, Pa.	593,912	686,304	274,817	1-1- $\frac{1}{2}$ -2
Phoenix Mutual	Chemical Bank and Trust Co.	Hartford, Conn.	2,578,806	1,655,698	226,387	—
	Hartford National and Trust Co.	New York, N. Y.	199,197	184,815	897,689	—
		Hartford, Conn.	172,599	130,989	73,186	—
					114,378	—

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1931, ETC.—Concluded

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Provident Mutual	Provident Trust Co.	Philadelphia, Pa.	\$734,872	\$1,188,267	\$749,296	\$1,666,364	1-2
	Philadelphia National	Philadelphia, Pa.	200,810	262,588	250,000	782,099	1-2
	Chase National	New York, N. Y.	62,817	56,595	99,882	47,235	1½-2
Prudential	Guaranty Trust Co.	New York, N. Y.	6,744,917	10,330,092	10,101,007	2,051,368	1½-1
	Fidelity Union Trust Co.	Newark, N. J.	3,929,144	5,696,157	5,003,660	723,728	1-1½
	Chase National (Main Office)	New York, N. Y.	28,999	9,442,779	9,971,858	1,171,685	1½-1
Security Mutual	First National	Binghamton, N. Y.	260,926	204,317	247,515	149,588	2
	Northwestern National	Minneapolis, Minn.	27,764	24,624	29,425	13,564	-
	First Minneapolis Trust Co.	Minneapolis, Minn.	23,506	20,852	21,284	22,249	2
Shenandoah	Liberty Trust Co.	Roanoke, Va.	197,600	170,000	210,000	194,320	4
	Colonial American National	Roanoke, Va.	140,000	140,000	160,000	75,000	4
	Mountain Trust Co.	Roanoke, Va.	90,000	90,000	130,000	100,000	4
State Mutual	Worcester County National	Worcester, Mass.	390,007	419,205	588,361	598,455	-
	Worcester Bank and Trust Co.	Worcester, Mass.	259,530	339,867	606,034	164,972	-
	Bank of New York and Trust Co.	New York, N. Y.	227,928	123,005	191,461	732,667	-
Sun Life (U. S. Branch)	Trust Co. of New Jersey	Jersey City, N. J.	399,612	43,823	33,348	-	1
	Commerce Trust Co.	Kansas City, Kan.	20,691	16,373	13,945	3,704	1½
	Continental Illinois Bank and Trust Co.	Chicago, Ill.	467,728	90,298	231,144	-	1
Travelers	Chase National	New York, N. Y.	7,921,500	6,826,100	2,698,800	1,554,094	1
	Connecticut River Banking Co.	Hartford, Conn.	6,230,900	3,314,700	3,215,600	3,440,990	1
	First National	Bartford, Conn.	2,505,800	2,317,000	2,324,800	2,025,867	1-1½-1½
Union Central	New York Irving Trust Co.	New York, N. Y.	402,049	346,982	273,462	257,040	1
	First National	Cincinnati, Ohio	780,013	1,230,639	1,070,528	526,204	2-3
	Central Trust Co.	Cincinnati, Ohio	218,149	544,115	705,791	438,434	2-3
Union Labor	Mt. Vernon Savings	Washington, D. C.	92,699	89,833	109,941	11,935	1-1½
Union Mutual	Portland National	Portland, Me.	135,949	196,612	86,584	99,036	2
	Canadian Bank of Commerce	Montreal, Can.	25,719	14,298	7,737	22,369	3
United Life and Accident	Mechanics National	Concord, N. H.	81,269	87,005	106,199	56,390	-
	Bridgeport Trust Co.	Bridgeport, Conn.	7,382	11,701	9,551	3,201	2

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1931	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Aero Indemnity	Accident, Liability, other than Auto, Workmen's Compensation, and Property Damage and Collision, other than Auto.	\$1,862,471	\$258,558	\$1,000,000	\$603,913	\$209,431	\$691,114
Aetna Casualty and Surety	Accident, Health, Liability, including Auto, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	32,559,657	19,991,203	3,000,000	9,568,454	18,228,699	18,281,405
Aetna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ¹	32,336,377	- ¹	- ¹	26,366,258	27,716,127
Alliance Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	5,188,711	3,087,206	1,000,000	1,101,505	3,586,616	3,478,111
Allied Mutuals Liability	Liability, including Auto., Workmen's Compensation, and Auto., Property Damage and Collision	2,512,023	1,946,959	-	565,064	1,343,103	1,962,833
American Automobile	Auto, Liability, and Auto, Property Damage and Collision	9,284,612	6,685,076	1,000,000	1,599,536	6,483,838	7,238,163
American Bonding	*Fidelity, Surety, Plate Glass, and Burglary and Theft	1,729,169	176,504	1,000,000	552,665	393,444	361,318
American Credit Indemnity	Credit	3,127,479	1,767,310	1,000,000	360,169	1,751,022	2,415,419
American Employers	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	6,989,276	5,058,056	1,000,000	911,220	5,702,430	5,735,062
American Indemnity	Fidelity and Surety	3,258,101	1,617,124	1,000,000	640,977	2,238,456	2,426,377
American Motorists	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	3,764,467	2,560,228	500,000	704,239	3,737,161	3,377,101
American Mutual Liability	Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	21,068,940	15,648,237	200,000 ²	5,220,703	12,244,549	13,370,838
American Policyholders'	Auto, Liability and Auto, Property Damage and Collision	929,392	298,311	300,000	331,081	257,139	148,208
American Re-Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Auto, Property Damage and Collision	7,668,369	3,564,943	1,000,000	3,103,426	1,854,180	2,366,521
American Surety	Liability, other than Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, and Burglary and Theft	24,823,232	14,096,745	7,500,000	3,226,487	11,809,300	12,707,603
Arrow Mutual Liability	Liability, other than Auto., and Workmen's Compensation	385,260	198,118	-	187,142	156,102	189,530

* Authorized. Business reinsured 100%.

² Guaranty Capital³ See Table A, Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1931	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Bankers Indemnity	Accident, Liability, including Auto., Workmen's Com- pensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$5,066,715	\$3,355,441	\$1,000,000	\$711,274	\$4,362,656	\$4,177,118
Boston Casualty	Accident and Health	129,803	18,292	100,000	11,511	125,564	125,374
Brooklyn National Life, Accident Dept.		-1	1,486	-1	-1	1,811	415
Car and General	Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,799,471	1,430,414	500,000	869,057	1,913,156	1,457,897
Central Surety and Insurance	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,286,989	2,462,301	1,000,000	824,688	3,042,422	2,694,044
Century Indemnity	Accident, Health, Liability including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,306,982	4,921,319	750,000	635,663	5,813,247	5,930,419
Citizens Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	1,086,720	538,301	354,988	193,731	1,178,462	870,976
Columbia Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,919,043	5,189,600	1,000,000	1,729,443	5,255,648	4,740,699
Columbian National Life, Accident Dept.	Accident and Health	-1	288,076	-1	-1	368,353	464,544
Commerce Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,424,081	1,152,780	750,000	521,301	1,379,582	1,282,340
Commercial Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	11,805,885	10,361,216	1,000,000	444,669	13,033,592	12,873,666
Concord Casualty & Surety	Liability, including Auto., Workmen's Compensation, Fidelity, Surety, and Auto. Property Damage and Collision	1,419,570	637,086	571,760	210,724	1,128,403	930,761
Connecticut General Life, Accident Dept.	Accident and Health	-1	1,839,481	-1	-1	1,792,152	1,754,802
Connecticut Plate Glass	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage and Collision	183,857	36,051	100,000	47,806	54,787	49,461
Consolidated Indemnity and Insurance	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage and Collision	5,480,203	3,894,566	1,200,000	385,637	4,315,181	4,726,049
Constitution Indemnity	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,066,066	3,136,667	1,000,000	929,399	4,207,804	3,416,287
							P.D. 9.

Continental Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam, Boiler, and Property Damage and Collision, including Auto.	22,257,133	15,800,008	3,500,000	2,957,125	16,601,836	16,788,431
Conveyancers Title	Title	2,895,046	556,961	1,500,000	838,085	1,172,601	1,205,736
Craftsman Insurance	Accident and Health	270,333	92,111	125,000	53,222	232,694	241,742
Detroit Fidelity and Surety	Fidelity and Surety	3,376,911	1,690,659	1,000,000	686,252	1,202,144	1,592,646
Eagle Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	7,069,535	4,601,487	1,000,000	1,468,048	4,411,271	3,850,037
Eastern Mutual	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	232,553	124,734	-	107,819	133,334	77,983
Electric Mutual Liability	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage and Property Damage and Collision, other than Auto.	567,710	215,827	-	351,883	221,900	111,699
Employers' Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	34,935,590	27,244,608	750,000 ²	6,940,982	27,744,323	29,167,278
Employers Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Credit, and Property Damage and Collision, including Auto.	9,016,914	5,773,129	1,500,000	1,743,785	5,638,278	4,351,121
Equitable Life, Accident Dept.	Accident and Health	- ¹	5,805,569	- ¹	- ¹	2,524,815	2,655,791
European General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	16,617,010	11,869,912	600,000 ²	4,147,098	11,590,714	8,941,733
Excess Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation Fidelity, Surety, Burglary and Theft, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	4,459,945	2,707,471	750,020	1,002,454	2,575,304	2,575,392
Factory Mutual Liability	Auto. Liability, and Auto. Property Damage and Collision	6,053,849	2,348,471	250,000 ³	3,455,378	2,429,441	1,613,921
Federal Life and Casualty	Accident and Health	823,384	239,456	450,000	134,128	1,074,229	1,100,160
Federal Mutual Liability*	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam, Boiler, Machinery, and Property Damage and Collision, including Auto.	414,432	373,910	-	40,522	527,815	181,986
Fidelity and Casualty	Accident and Health	40,026,356	30,816,512	2,200,000	7,009,844	37,400,424	34,264,117
Fidelity and Deposit	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage and Collision, including Auto.	24,083,848	14,766,798	6,000,000	3,317,050	13,113,245	14,590,259
Fireman's Fund Indemnity	Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,661,275	1,460,541	1,000,000	2,200,734	2,029,783	1,185,192
First Reinsurance	Accident, Health, Liability, including Auto., Fidelity, Surety, Burglary and Theft, Auto., Property Damage, and Property Damage and Collision, other than Auto.	3,261,609	2,062,071	800,000	399,538	2,604,855	2,578,564

* Reinsured.

Guarantee Fund

² Deposit capital.¹ See Table A, Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1931	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
General Accident Fire and Life	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$25,225,041 2,739,334	\$18,395,740 1,623,790	\$450,000 ¹ 750,000	\$6,379,301 365,544	\$18,075,373 2,849,410	\$17,626,577 1,981,924
General Indemnity	Fidelity, Surety, Burglary and Theft and Credit						
General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Live Stock, and Property Damage and Collision including Auto.	11,717,322	9,357,412	1,000,000	1,359,910	5,167,567	5,326,368
Glens Falls Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,816,094	3,951,376	1,000,000	864,718	4,504,869	4,977,979
Globe Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	35,348,509	23,808,497	2,500,000	9,040,012	21,069,448	22,027,505
Great American Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	9,562,189 512,024 1,770,681	7,565,687 167,129 309,836	1,250,000 262,500 200,000 ¹	746,502 82,395 1,260,845	8,556,607 362,956 482,315	7,060,830 376,747 383,921
Greater City Surety and Indemnity	Fidelity and Surety						
Guarantee Company of North America	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,856,035	1,699,395	650,000	506,640	2,315,974	2,437,204
Guardian Casualty	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,702,135	3,842,333	-	859,802	4,859,593	4,214,130
Hardware Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.						
Hartford Accident and Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	43,259,711 1,476,524 20,000,478	32,948,223 345,411 9,786,177	3,000,000 500,000 3,000,000	7,311,488 631,113 7,214,301	29,509,268 528,120 6,320,197	30,526,460 652,724 6,179,919
Hartford Live Stock	Live Stock						
Hartford Steam Boiler	Steam Boiler and Machinery						
Home Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	9,951,138 359,362	7,329,400 172,015	1,500,000 100,000	1,121,738 87,347	10,696,135 560,583	7,135,449 641,669
Income Indemnity*	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Live Stock, Water Damage, and Property Damage and Collision, including Auto.	17,364,782	13,994,034	1,000,000	2,370,748	13,809,897	15,625,456

Interboro Mutual Indemnity	Auto, Liability and Auto, Property Damage	2,672,865	1,395,876	1,276,989	1,138,830	916,768
International Fidelity	Fidelity and Surety	1,932,317	115,216	1,517,101	241,930	223,005
Inter-Ocean Casualty	Accident and Health	638,908	417,165	21,743	1,567,954	1,501,807
John Hancock Mutual Life, Accident Dept.	Accident and Health	- ²	48,150	- ²	255,938	235,525
Lawyers Title	Title	576,003	18,594	57,409	61,281	61,281
Lexington Surety and Indemnity	Surety	518,351	164,703	103,648	539,927	400,050
Liberty Mutual	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	23,261,295	18,252,402	-	17,689,630	16,804,316
Lloyds Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	4,405,180	2,416,709	988,471	4,410,161	5,171,108
London Guarantee and Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	15,211,666	11,410,033	750,000 ¹	9,058,218	9,490,809
London & Lancashire Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,486,787	3,832,602	750,000	904,185	3,464,939
Loyal Protective	Accident and Health	1,351,504	703,096	200,000	448,408 ³	2,090,528
Lumbermens Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	15,654,598	12,237,661	-	3,416,937 ⁴	14,147,071
Maryland Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	40,458,170	32,575,447	5,000,000	2,882,723	29,576,835
Massachusetts Accident	Accident and Health	1,965,563	1,394,878	250,000	320,685	1,440,472
Massachusetts Bonding and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	17,231,988	9,104,582	4,000,000	4,127,406	12,175,329
Massachusetts Casualty	Accident and Health	139,538	24,521	100,000	15,017	37,990
Massachusetts Indemnity [†]	Accident and Health	603,279	217,592	100,000	285,687 ⁵	613,736
Massachusetts Plate Glass	Plate Glass	341,782	70,998	200,000	70,784	82,032
Massachusetts Protective	Accident and Health	8,842,659	6,297,059	1,000,000	1,545,600	8,643,825
Massachusetts Title	Title	129,983	990	104,200	24,793	16,067
Medical Protective	Liability, other than Auto.	3,365,448	2,166,622	300,000	898,826	1,451,930
Mercer Casualty	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	1,142,915	634,800	350,000	158,115	840,118
Merchants Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	3,799,004	3,205,973	-	593,031	4,641,845

¹ Deposit capital.² See Table A, Life Department.³ Includes \$94,702 special fund for natural death contracts of Loyal Protective Association.⁴ Includes \$172,400 special fund for natural death contracts of Fraternal Protective Association.[†] Formerly Fraternal Protective Insurance Co.⁵ Includes \$200,000 advance to surplus in 1922.

* Name changed from Brotherhood Accident Co. on Jan; 13, 1932.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1931	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Metropolitan Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	\$12,089,095	\$10,254,780	\$1,000,000	\$834,315	\$9,480,942	\$11,183,685
Metropolitan Life, Accident Dept.	Accident and Health		9,596,719	— 1	— 1	15,815,559	15,998,380
Monarch Life,* Accident Dept.	Accident and Health	— 1	1,103,150	— 1	— 1	2,718,748	2,713,792
Mutual Boiler	Steam Boiler and Machinery	799,180	166,292	—	632,888	312,658	239,351
National Accident and Health	Accident and Health	364,119	93,528	150,000	120,591	627,141	626,341
National Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.						
National Grange Mutual Liability	Auto. Liability and Auto. Property Damage and Collision	3,012,959	1,500,682	750,000	762,277	2,312,122	2,197,634
National Surety	Fidelity, Surety, Plate Glass, Burglary and Theft, and Credit	431,118	157,453	200,000 ²	73,665	216,177	201,481
National Union Indemnity	Accident, Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	40,610,577	18,512,417	15,000,000	7,098,160	17,973,494	20,296,845
New Amsterdam Casualty	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,553,637	1,965,792	500,000	87,845	2,927,442	3,672,517
New Century Casualty	Plate Glass	24,578,993	16,783,634	4,500,000	3,295,359	15,446,001	16,727,741
New Jersey Fidelity & Plate Glass	Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto. Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	491,053	132,983	200,000	158,070	217,282	246,211
New York Casualty	Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto. Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,640,631	4,516,546	800,000	324,085	3,503,413	4,518,367
New York Indemnity	Accident, Health, Liability, including Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery and Property Damage and Collision, including Auto.	5,109,434	3,247,061	1,000,000	862,373	3,226,275	3,111,077
New York Title and Mortgage	Title and Mortgage Guaranty	1,018,016	2,549	800,000	215,467	286,048	6,603,336
North American Accident	Accident and Health	61,435,803	4,288,824	20,000,000	40,147,579	16,909,103	12,854,255
Norwich Union Indemnity	Accident, Health, Liability, other than Auto., Work- men's Compensation, Burglary and Theft, and Property Damage and Collision, other than Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Credit and Property Damage and Collision, includ- ing Auto.	2,679,025	1,744,713	400,000	534,312	3,160,449	3,205,025
Ocean Accident and Guarantee	Accident, Health, Liability, other than Auto., Work- men's Compensation, Burglary and Theft, and Property Damage and Collision, other than Auto., Work- men's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Credit and Property Damage and Collision, includ- ing Auto.	5,062,259	3,424,002	500,000	1,138,257	3,352,737	3,976,494
Ohio Casualty	Auto. Liability and Auto. Property Damage	18,171,229	12,984,912	650,000 ³	4,536,317	12,681,621	12,170,137
		3,172,688	2,092,146	600,000	480,542	3,014,096	3,116,625

Paul Revere Life, Accident Dept.	Accident and Health	-1	79,452	-1	210,997	209,246
Peerless Casualty	Accident, Health, Auto, Liability, Fidelity, Surety, and Auto, Property Damage and Collision	520,480	105,910	300,000	376,781	450,677
Phoenix Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision including Auto.	4,906,230	3,180,924	500,000	1,225,306	3,131,471
Preferred Accident	Accident, Health Liability, including Auto., Fidelity, Surety, Burglary and Theft, and Property Damage and Collision, including Auto.	9,799,182	5,698,889	875,000	3,225,293	6,192,873
Protective Indemnity	Accident	1,631,071	323,149	500,000	807,922	389,224
Prudential, Accident Dept.	Accident and Health	-1	566,309	-1	1,694,406	1,612,569
Public Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Surety, Plate Glass, Burglary and Theft, Auto, Property Damage, and Property Damage and Collision, other than Auto.	4,903,051	3,561,108	760,000	581,943	5,897,192
Royal Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	26,452,165	18,627,497	2,500,000	5,324,668	15,396,223
Saint Paul-Mercury Indemnity	Liability, other than Auto.	3,830,270	2,930,200	900,000	704	3,371,743
Seaboard Surety	Fidelity and Surety	2,138,707	470,561	1,000,000	668,146	756,231
Security Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Steam Boiler, and Property Damage and Collision, including Auto.	9,592,358	6,729,532	-	2,862,826	2,849,430
Service Mutual Liability	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	426,779	362,049	-	64,730	621,206
Shelby Mutual Plate Glass and Casualty	Liability, other than Auto., and Plate Glass	821,058	360,254	-	460,804	513,826
Standard Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	20,687,948	17,188,771	2,500,000	999,177	19,889,439
Standard Surety & Casualty	Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, and Property Damage and Collision, including Auto.	3,932,252	1,419,712	1,500,000	1,012,540	1,666,944
Sun Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,099,656	3,097,375	1,000,000	1,002,281	2,859,180
Title Insurance Co. of Hampden County†	Workmen's Compensation	237,853	45,073	200,000	-7,220	27,559
Transit Mutual	Liability, including Auto., Plate Glass, Burglary and Theft, and Auto, Property Damage	359,161	112,592	-	246,569	175,495
Transportation Indemnity	Auto, Liability	2,632,206	1,006,150	1,000,000	626,056	1,112,797
Transportation Mutual	Accident, Health, Liability, including Auto., and Workmen's Compensation	234,143	206,693	-	47,450	967,629
Travelers, Accident Dept.	Liability, including Auto., Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	-1	70,767,000	-1	-1	114,867
Travelers Indemnity		21,424,538	10,464,982	3,000,000	7,959,556	56,306,111
					13,369,339	13,640,229

¹ See Table A, Life Department.

² Guarantee funds.

³ Deposit capital.

⁴ \$250,000 contributed to surplus, April 29, 1932.

* Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.
† Name changed from Title Insurance and Mortgage Guaranty Co. of Hampden County on May 20, 1932.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1931	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Twin Mutual Liability	Liability, including Auto., Workmen's Compensation, Auto., Property Damage, and Property Damage and Collision, other than Auto.	\$528,210	\$380,062	\$200,000 ¹	\$- 52,452	\$647,946	\$1,407,967
Union Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery and Property Damage and Collision, including Auto.	15,539,073	14,242,756	1,000,000	296,317 ²	21,002,662	18,081,252
United Casualty	Accident and Health	222,387	55,824	100,000	66,563 ³	193,585	195,663
United Life and Accident, Accident Dept.	Accident and Health	- ⁴	174,386	- ⁴	- ⁴	175,179	184,138
United States Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	9,857,568	7,507,254	750,000	1,600,314	8,426,836	10,022,218
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, and Property Damage and Collision, including Auto.	56,719,434	43,190,844	10,000,000	3,528,590	39,332,291	46,371,699
United States Guarantee	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Auto, Property Damage and Property Damage and Collision, other than Auto.	7,089,524	3,688,025	1,000,000	3,301,499	3,561,303	2,693,042
United States Mutual Liability	Liability, including Auto. and Workmen's Compensation	857,539	549,135	-	308,404	354,239	336,591
Utica Mutual	Liability, including Auto.; Workmen's Compensation, and Property Damage and Collision, including Auto, Accident and Health	7,952,960	6,257,405	-	1,695,555	5,428,147	3,600,152
Washington National	Workmen's Compensation	2,355,775	1,334,361	600,000	421,414	6,092,939	5,666,581
Western Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	964,804	533,622	250,000	181,182	641,711	542,147
Zurich General Accident and Liability		20,327,213	15,940,775	350,000 ⁵	4,036,438	13,484,748	13,448,072

¹ Guaranty capital.² \$500,000 contributed to surplus in 1932.³ Includes \$56,609 special fund for natural death contracts of United States Indemnity Society.⁴ See Table A, Life Department.⁵ Deposit capital.

TABLE Q.—INCOME DURING 1931—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
Aero Indemnity	\$104,636	—	\$97,710	\$2,242	—	\$3,110	\$1,733	\$209,431
Aetna Casualty and Surety	16,774,180	\$50,127	1,254,335	17,462	\$5,547	115,333	11,715	18,228,699
Aetna Life, Accident Dept.	26,342,386	—	—	—	—	—	23,872	26,366,258 ¹
Alliance Casualty	2,909,148	—	156,623	4,308	—	16,255	500,282	3,586,616
Allied Mutuals Liability	1,138,106	66,354	49,903	14,838	—	9,886	64,016	1,343,103
American Automobile	5,882,593	—	451,233	7,579	—	39,365	103,068	6,483,838
American Bonding Co. of Baltimore	—	—	62,186	2,485	2,650	19,656	393,444	1,751,022
American Credit Indemnity	1,552,338	—	166,178	6,858	—	24,448	1,900	1,751,022
American Employers'	5,248,501	—	271,587	2,578	—	959	785	5,702,430
American Indemnity	1,436,098	15,327	156,559	13,766	—	2,194	615,747	2,238,456
American Motorists	3,615,378	21,991	88,479	9,119	187,048	153,916	—	3,737,161
American Mutual Liability	10,922,395	—	960,813	17,820	—	2,280	22,012	12,244,549
American Policyholders'	187,869	—	37,230	7,798	—	22,072	3,247	257,139
American Re-Insurance	1,413,628	8,926	403,037	3,270	1,164,640	27,116	36,016	11,809,300
American Surety	9,800,693	—	758,150	22,685	—	9,372	—	156,102
Arrow Mutual Liability	128,740	420	16,849	721	—	29,955	600,050	4,362,656
Bankers Indemnity	3,487,956	20,731	222,371	1,116	477	1,335	243	125,564
Boston Casualty	119,249	—	4,709	28	—	—	—	1,811 ¹
Brooklyn National Life, Accident Dept.	1,811	—	—	802	—	85	—	1,913,156
Car and General	1,571,830	—	81,837	—	—	2,311	258,602	3,042,422
Central Surety and Insurance	2,043,023	50,231	99,769	2,864	75	2,601	243,549	5,813,247
Century Indemnity	4,573,277	—	223,923	3,603	—	2,714	1,007,843	1,178,462
Citizens Casualty	1,025,331	619	35,585	3,124	—	50,485	111,089	5,255,618
Columbia Casualty	3,775,837	—	261,982	6,149	4,702	—	1,156,493	368,353 ¹
Columbia National Life, Accident Dept.	368,353	—	—	—	—	—	—	—
Commerce Casualty	1,203,217	22,939	56,262	5,774	—	91,243	147	1,379,582
Commercial Casualty	10,911,686	303,214	236,901	4,903	69,991	6,897	1,500,000	13,033,592
Concord Casualty & Surety	1,065,802	—	28,425	4,176	—	—	111	1,128,403
Connecticut General Life, Accident Dept.	1,791,477	—	—	504	—	—	—	1,792,152 ¹
Connecticut Plate Glass	45,044	632	6,141	141	—	1,929	54,787	54,787
Consolidated Indemnity and Insurance	4,141,972	56,901	69,686	1,633	—	4,946	44,989	4,315,181
Constitution Indemnity	3,264,789	11,763	170,215	1,685	1,405	72,592	753,001	4,207,804
Continental Casualty	15,041,177	50,124	793,450	10,185	26,574	320	7,734	16,601,836
Conveyancers Title Ins. and Mortgage	19,029	1,128,265	—	1,676	—	138	22,411	1,172,601
Craftsman	210,956	—	8,207	3,363	—	5,238	—	222,694
Detroit Fidelity and Surety	989,477	17,490	57,091	8,637	46,983	17,575	77,228	1,202,144
Eagle Indemnity	3,337,030	—	239,838	4,725	—	274	612,103	4,411,271
Eastern Mutual	122,846	—	8,883	339	—	138	1,492	133,334
Electric Mutual Liability	194,226	—	26,112	1,424	—	422,200	9,136	221,900
Employers' Liability	25,649,786	—	1,143,259	14,321	505,621	2,892	41,763	27,744,323
Employers Reinsurance	5,299,708	33,035	230,210	14,642	16,028	—	—	5,638,278
Equitable Life, Accident Dept.	2,524,761	—	—	54	—	—	—	2,524,815 ¹

¹ All other income included in Life Department, Table B.

TABLE Q.—INCOME DURING 1931—MISCELLANEOUS COMPANIES—Continued

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
European General Reinsurance	\$9,594,680	\$68,435	\$539,749	—	\$83,484	\$1,301,501	\$11,590,714
Excess	2,296,998	—	176,147	—	8,405	88,832	2,575,304
Factory Mutual Liability	2,213,860	—	139,220	—	14,030	—	2,429,441
Federal Life and Casualty	997,229	613	28,753	\$6,000	1,768	39,613 ¹	1,074,229
Federal Mutual Liability	—	—	17,253	—	5,404	503,507	527,815
Fidelity and Casualty	28,103,913	1,714	1,472,654	106,614	808,134	6,804,998	37,400,424
Fidelity and Deposit	11,380,857	7,677	832,647	325,821	529,612	8,284	13,113,245
Fireman's Fund Indemnity	1,866,077	—	158,253	—	520	—	2,029,783
First Reinsurance	2,429,377	1,906	152,142	105,450	9,829	39	2,604,855
General Accident Fire and Life	16,251,805	8,780	858,851	—	83,692	759,324	18,075,373
General Indemnity	1,835,209	6,684	91,450	—	20,765	893,473	2,849,410
Glens Falls Insurance	4,030,975	50,889	510,168	—	49,853	500,105	5,167,567
Glens Falls Indemnity	4,039,985	48,787	148,590	300	232,125	4,504,869	9,033,751
Globe Indemnity	19,404,132	—	1,368,808	136,250	76,640	2,152	21,069,448
Great American Indemnity	6,636,902	—	353,809	—	12,426	1,500,530	8,536,607
Greater City Surety and Indemnity	347,571	—	11,168	—	1,037	—	362,956
Guaranty Company of North America	261,262	—	68,713	—	—	148,319	482,315
Guardian Casualty	1,815,432	24,097	122,059	—	1,555	350,000	2,315,974
Guardian Mutual Casualty	4,603,912	4,496	136,651	90,915	17,186	1,153	4,859,593
Hartford Accident and Indemnity	27,892,179	16,625	1,451,771	27,471	58,014	29,509,268	60,000,000
Hartford Live Stock	419,735	—	61,567	—	2,341	43,106	528,120
Hartford Steam Boiler	5,353,016	50,701	775,279	22,986	24,794	84,369	6,320,197
Home Indemnity	8,932,803	—	197,932	—	2,730	1,500,000	10,696,135
Income Indemnity*	451,325	—	16,661	—	2,197	90,000	560,583
Indemnity Insurance	12,455,396	—	669,949	—	161,548	509,300	13,809,897
Interboro Mutual Indemnity	1,017,251	7,824	90,537	—	20,111	1,138,830	2,255,938
International Fidelity	130,519	—	83,993	—	26,300	170	241,930
Inter-Ocean Casualty	1,440,628	450	17,314	—	20,300	—	1,567,954
John Hancock Mutual Life, Accident Dept.	255,938	—	17,314	540	1,192	107,716	255,938
Lawyers Title	1,363	15,345	9,250	—	—	12,106	41,075
Lexington Surety and Indemnity	375,741	274	11,301	692	2,093	150,010	539,927
Liberty Mutual	16,603,661	14,893	990,028	—	63	5,010	17,689,630
Lloyds Casualty	2,548,300	19,253	149,439	1,455	53,083	1,621,920	4,410,161
London Guarantee and Accident	8,323,387	—	632,008	69,324	22,220	968	9,058,218
London & Lancashire Indemnity	3,022,656	—	178,814	—	2,203	251,829	3,464,939
Loyal Protective	2,015,964	—	57,476	—	9,711	5,745	2,090,528
Lumbers Mutual Casualty	14,307,236	111,782	309,660	—	117,309	1,985	14,877,166
Maryland Casualty	27,091,293	68,287	83,899	247,259	618,624	13,874	29,576,835
Massachusetts Accident	1,338,924	—	88,552	—	9,252	—	1,440,472
Massachusetts Bonding and Insurance	10,885,825	—	684,257	180,328	54,076	31,272	11,843,574
Massachusetts Casualty	49,989	—	7,816	—	483	333	57,990
Massachusetts Indemnity†	587,605	—	23,794	—	800	19	613,735

Massachusetts Plate Glass	18,741	—	41	—	574	82,023
Massachusetts Protective	8,223,919	325,911	20,514	1,515	574	8,643,825
Massachusetts Title	3,381	—	245	35,831	653	16,067
Medical Protective	1,295,182	12,532	7,573	—	6,182	1,451,930
Merced Casualty	756,433	31,720	1,965	466	—	840,118
Merchants Mutual Casualty	4,233,101	89,924	17,745	—	50,000	4,641,845
Metropolitan Casualty	8,300,476	440,851	4,131	—	238,013	9,489,942
Metropolitan Life, Accident Dept.	15,843,181	—	—	69,220	512,972	15,843,659
Monarch Life,** Accident Dept.	2,718,748	—	—	—	2,478	2,718,748
Mutual Boiler	268,527	—	—	—	—	312,658
National Accident and Health	607,106	32,211	225	—	100	627,141
National Casualty	10,507	6,237	251	—	250	2,312,122
National Grange Mutual Liability	2,150,816	105,337	2,771	4,973	37,252	2,312,122
National Surety	15,909,245	17,548	913	5,439	5,439	216,177
National Union Indemnity	1,978,871	1,803,172	53,180	3,533	45	17,973,494
New Amsterdam Casualty	13,819,077	166,342	2,493	142,251	13,444	17,973,494
New Century Casualty	196,282	772,586	14,481	25,237	750,000	2,927,442
New Jersey Fidelity & Plate Glass	3,199,264	72	72	496,960	23,414	15,446,001
New York Casualty	2,370,212	151,681	4,160	—	25	217,282
New York Indemnity	—	200,393	1,033	595	10,765	3,503,413
New York Title and Mortgage	41,745	143,855	2,139	5,078	3,226,273	3,226,273
North American Accident	3,809,633	1,009,018	264,030	—	9,152	286,048
Norwich Union Indemnity	3,026,375	55,471	963	—	3,392,712	16,909,103
Ocean Accident and Guarantee	2,882,308	177,718	2,488	—	16,550	3,160,449
Ohio Casualty	9,692,946	634,586	9,621	95,171	9,673	3,352,737
Paul Revere Life, Accident Dept.	2,901,786	70,232	5,705	3,600	2,193,218	12,681,621
Peerless Casualty	342,492	—	—	—	10,027	3,014,096
Phoenix Indemnity	3,154,631	27,022	1,039	—	210,997	3,76,781
Preferred Accident	5,156,184	132,560	3,679	—	535,712	3,836,142
Protective Indemnity	310,305	416,363	2,608	—	2,625,000	8,281,547
Prudential, Accident Dept.	1,692,272	64,744	464	—	30,495	389,224
Public Indemnity	3,613,876	173,179	1,821	—	—	1,694,406
Saint Paul-Mercury Indemnity	13,882,167	872,016	17,298	3,801	667,410	4,515,808
Seaboard Surety	2,839,929	130,206	1,607	115,254	2,251,541	17,270,526
Security Mutual Casualty	647,904	104,664	805	—	400,000	3,371,743
Service Mutual Liability	2,537,238	383,169	32,072	2,858	—	756,231
Shelby Mutual Plate Glass and Casualty	610,904	13,090	1,004	1,561	285	2,959,468
Standard Accident	16,598,376	17,584	2,252	—	5,125	630,123
Standard Surety & Casualty	1,417,508	554,859	25,258	3,669	1,825	588,129
Sun Indemnity	3,180,242	135,227	14,654	204,596	117,109	17,864,290
Title Insurance Co. of Hampden County†	2,333	183,865	2,267	—	1,807	1,569,196
Transit Mutual	114,465	—	36	7,000	2,007	3,368,381
Transportation Indemnity	502,773	17,573	3,686	—	3,609	22,866
Transportation Mutual	128,195	93,192	1,325	—	15	135,739
Travelers, Accident Dept.	51,605,609	3,260	4,394	—	11,103	1,112,797
Travelers Indemnity	12,681,028	—	—	—	—	135,849
		614,402	24,397	—	30,210	51,635,819
				—	4,969	13,369,639

†Formerly Fraternal Protective Insurance Co.

‡All other income included in Life Department, Table B.

† Includes Life Department.

**Name changed from Brotherhood Accident Co. on Jan. 13, 1932.

††Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.

‡‡Name changed from Title Insurance and Mortgage Guaranty Co. of Hampden County on May 20, 1932.

TABLE Q.—INCOME DURING 1931—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
Twin Mutual Liability	\$512,108	—	\$58,165	\$6,548	\$- 360	\$20,308	\$51,177	\$647,946
Union Indemnity	15,342,333	\$43,744	387,694	16,317	97,846	63,366	5,051,362	21,002,662
United Casualty	182,401	—	9,789	742	—	450	203	193,585
United Life and Accident, Accident Dept.	175,179	—	—	—	—	—	—	175,179 ¹
United States Casualty	7,426,996	60,848	400,354	5,955	—	82,015	450,668	8,496,836
United States Fidelity and Guaranty	36,108,290	14,947	2,289,582	103,541	324,641	382,136	109,154	39,832,291
United States Guarantee	3,189,708	—	284,481	6,235	—	326	80,553	3,561,303
United States Mutual Liability	314,083	—	32,689	7,342	—	—	125	354,239
Utica Mutual	3,530,190	25,609	201,797	25,413	—	53,368	1,591,770	5,428,147
Washington National	5,111,899	8,119	77,571	4,567	201	93,827	796,755 ²	6,092,939
Western Casualty	557,317	—	45,689	12,355	—	26,350	—	641,711
Zurich General Accident and Liability	12,094,339	—	776,822	9,433	—	59,919	544,035	13,484,748
Totals	\$756,315,424	\$4,324,932	\$38,868,942	\$1,505,889	\$4,851,685	\$14,219,974	\$49,397,126	\$869,483,972

¹ All other income included in Life Department, Table B.² Includes Life Department.

TABLE R.—NET PREMIUMS WRITTEN DURING 1931—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobility	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
Aero Indemnity	\$5,364	-	\$56,100	\$30,107	-	-	-	-	-	-	-	\$13,065
Aetna Casualty and Surety	177,403	\$4,143,771	89,594	14,908	\$1,752,824	\$2,335,365	\$538,561	\$1,730,769	\$-1,831	\$181,269	\$5,110,821	\$587,022 ¹
Aetna Life, Accident Dept.	7,011,292	7,060,375	4,130,343	7,540,176	-	-	-	-	-	-	-	113,704
Alliance Casualty	83,839	1,014,241	288,462	520,025	208,752	182,899	25,195	186,397	-	-	374,361	22,252
Allied Mutuals Liability	-	334,747	100,844	621,849	-	-	-	-	-	-	59,532	1,134
American Automobile	-	5,337,541	-	24,187	-	-	-	-	-	-	520,865	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
American Employers'	79,582	1,942,379	523,395	1,188,499	164,896	268,329	76,188	158,747	50,908	35,644	730,948	1,552,338 ³
American Indemnity	-	605,812	-	-	19,155	45,646	-	-	-	-	348,765	28,986
American Motorists	38,244	2,044,187	52,745	769,782	-	-	1,621	-	-	-	705,331	3,468
American Mutual Liability	-	1,953,688	726,879	7,612,793	32,392	-	584	5,235	-	-	556,104	34,720
American Policyholders'	-	7,417	38	211	-	-	-	-	-	-	180,203	-
American Re-Insurance	54,548	603,235	202,429	169,049	35,980	196,990	-	50,861	13,626	8,108	53,654	25,088
American Surety	-	572,393	145,133	245,624	4,781,653	2,821,086	82,605	928,440	-	-	216,511	7,248
Arrow Mutual Liability	-	-	13,285	115,455	-	-	-	-	-	-	-	-
Bankers Indemnity	38,016	1,599,679	305,380	637,711	35,496	44,374	99,091	127,802	-	-	592,777	9,630
Boston Casualty	119,249	-	-	-	-	-	-	-	-	-	-	-
Brooklyn Nat. Life, Acc. Dept.	1,811	-	-	-	-	-	-	-	-	-	-	-
Car and General	-	779,555	55,541	282,106	-	-	-	-	-	-	-	-
Central Surety and Insurance	34,993	1,284,331	125,824	285,982	34,898	84,442	35,643	45,983	-	-	323,786	2,183
Century Indemnity	145,461	1,965,349	384,082	1,085,675	183,036	429,744	230,605	63,797	-	-	493,317	4,834
Citizens Casualty	-	711,728	15,158	79,338	-	-	110,810	268,087	-	-	23,215	24,298
Columbia Casualty	175,738	945,370	223,694	667,515	208,356	228,921	3,451	215,362	-	-	294	-
Columbian Nat. Life, Acc. Dept.	368,353	-	-	-	-	-	59,444	138,298	133,673	611,591	369,473	12,764
Commerce Casualty	-	526,040	97,811	152,225	27,991	39,080	29,871	62,582	-	-	186,192	3,029
Commercial Casualty	78,396	2,928,830	951,437	2,003,694	190,644	432,951	298,309	302,266	1,012,488	-	1,012,488	23,027
Concord Casualty & Surety	2,768,040	-	63,388	123,388	11,539	188,291	-	-	-	-	195,257	-
Connecticut Gen. Life, Acc. Dept.	1,791,477	-	-	-	-	-	-	-	-	-	-	-
Connecticut Plate Glass	-	-	-	-	-	-	45,944	-	-	-	-	-
Consolidated Indemnity and Ins.	-	1,875,371	150,623	198,229	42,102	1,080,680	-	52,538	-	-	699,688	10,519
Constitution Indemnity	36,591	1,281,283	308,358	662,584	94,321	172,803	80,579	120,487	-	-	496,549	10,182
Continental Casualty	7,065,344	3,119,735	796,316	1,563,008	360,514	673,305	249,450	484,258	27,434	4,975	1,224,888	56,278 ⁶
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	19,929 ⁷
Craftsman	210,986	-	-	-	-	-	-	-	-	-	-	-
Detroit Fidelity and Surety	1,755	201,625	42,801	75,367	44,335	410,661	22,729	16,947	-	-	72,678	189
Eagle Indemnity	21,141	1,191,019	435,647	818,150	102,260	109,517	105,210	233,898	55,651	23,563	426,467	14,507
Eastern Mutual	-	64,288	35	32,489	-	-	-	-	-	-	25,534	-
Electric Mutual Liability	-	30,485	3,474	151,630	-	-	-	-	-	-	8,575	62
Employers' Liability	662,972	7,473,154	3,887,776	8,543,591	428,306	247,674	229,007	785,379	226,537	212,679	2,750,710	202,001
Employers Reinsurance	365,197	3,059,705	261,003	457,270	49,627	181,270	4,830	246,133	3,471	863	532,757	31,673
Equitable Life, Accident Dept.	2,524,761	-	-	-	-	-	-	-	-	-	-	105,909 ³
European General Reinsurance	-	4,470,243	696,676	146,196	295,309	281,740	27,675	1,599,172	17,699	33,513	175,697	366 ²
Excess	-	1,242,794	289,733	225,204	40,868	152,843	-	39,432	-890	13,428	251,089	28,875
Factory Mutual Liability	-	1,389,174	-	-	-	-	-	-	-	-	624,686	-
Federal Life and Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	997,229	-	-	-	-	-	-	-	-	-	-	-

¹ Sprinkler. ² Water Damage. ³ Credit. ⁴ Fire and allied lines. ⁵ Live stock. ⁶ American Foreign Insurance Association. ⁷ Tide. ⁸ New York Compulsory Automobile.

National Casualty	1,524,902	259,825	35,573	89,887	34,340	22,101	14,965	31,174	-	106,420	1,326	30,303 ^s
National Grange Mutual Liability	-	124,697	-	-	6,636,987	-	-	-	-	66,673	-	-
National Surety	-	-	-	-	-	4,825,613	-	2,956,060	-	-	-	-
National Union Indemnity	14,261	1,224,591	130,927	139,641	54,392	221,827	80,408	50,769	-	44,995	17,080	-
New Amsterdam Casualty	470,529	3,895,515	1,412,008	2,825,858	1,545,630	1,183,441	336,176	740,663	-	1,360,474	48,783	-
New Century Casualty	-	1,908	-	-	-	-	177,664	15,890	-	820	-	-
New Jersey Fidelity & Plate Glass	-	1,237,782	209,813	291,556	47,535	234,147	349,000	400,392	-	419,734	9,305	-
New York Casualty	-	830,801	168,339	174,972	265,793	193,335	360,711	102,205	-	269,835	4,161	-
New York Indemnity	-	191,454	-79,893	115,285	-40,259	-80,925	-20,823	-51,255	-	21,429	-2,779	-
New York Title and Mortgage	-	-	-	-	-	-	-	-	-	-	-	3,869,633 ¹²
North American Accident	3,026,375	-	359,612	629,376	-	-	111,501	141,756	-	421,433	10,925	-
Norwich Union Indemnity	22,580	1,184,925	1,060,303	2,727,901	285,359	66,919	170,711	549,552	231,231	890,920	54,100	268,255 ³
Ocean Accident and Guarantee	777,232	2,355,498	1,379,048	56,320	48,335	143,537	92,637	196,360	-	877,745	2,949	161,044 ¹³
Ohio Casualty	13,811	-	-	-	-	-	-	-	-	-	-	-
Paul Reverse Life, Accident Dept.	210,997	-	-	-	2,323	2,007	-	-	-	-	-	-
Peerless Casualty	280,480	40,209	-	637,846	663,318	109,256	97,338	173,134	-	17,473	11,607	-
Phoenix Indemnity	164,014	1,255,164	353,905	554	-	-	-	254,783	461,643	791,234	1,676	-
Preferred Accident	1,003,979	2,322,602	8,782	554	-	-	-	81,097	-	38,346	1	-
Protective Indemnity	1,692,272	170,548	213	-	-	-	-	-	-	-	-	-
Prudential, Accident Dept.	1,692,272	-	-	-	-	-	-	-	-	-	-	-
Public Indemnity	1,353,984	337,639	741,204	287,909	43,792	287,909	72,317	72,217	-	566,225	12,856	-
Royal Indemnity	388,131	4,135,240	1,430,751	3,470,721	906,471	580,277	257,051	920,593	84,617	1,459,449	57,668	-
Saint Paul-Mercury Indemnity	4,386	1,354,328	252,390	392,897	45,738	184,364	129,445	156,187	9	304,519	15,666	-
Seaboard Surety	377	777,620	223,204	1,249,182	13,227	634,677	-	-	-	-	-	-
Security Mutual Casualty	-	-	11,842	516,721	-	1,028	-	-	3,753	264,514	2,908	-
Service Mutual Liability	-	63,764	-	-	-	-	-	-	-	18,291	286	-
Shelby Mut. Plate Glass and Casualty	-	74,108	1,886,390	3,538,720	1,000,208	1,090,336	438,429	36,743	-	36,743	-	-
Standard Accident	1,826,001	5,069,481	99,933	303,607	134,560	239,495	221,355	463,857	4,694	1,834,608	96,680	-
Standard Surety & Casualty	840	388,997	361,943	-	64,273	-	29,715	54,685	-	143,969	1,707	-
Sun Indemnity	124,146	1,579,684	212,663	361,943	-	111,824	67,343	123,441	-	530,081	4,844	-
Title Ins. Co. of Hampden County**	-	-	-	-	-	-	-	-	-	-	-	2,333 ⁹
Transit Mutual	-	-	17,803	114,465	-	-	-	-	-	-	-	-
Transportation Indemnity	-	302,189	-	-2,072	-	-	23,787	22,350	-	137,199	1,517	-
Travelers, Accident Dept.	-	128,195	-	-	-	-	-	-	-	-	-	-
Travelers, Accident Dept.	13,628,388	17,982,504	5,046,959	14,947,758	-	-	-	-	-	-	-	-
Travelers Mutual Liability	-	392,024	216,873	-	-	-	627,907	2,448,025	839,608	7,709,218	326,077	-
Twin Union Liability	-	396,800	-3,212	-10,268	-	-	-	-	-	128,685	13	-
Union Indemnity	585,256	3,923,454	1,462,049	3,390,089	660,970	2,056,512	380,017	941,659	173,984	1,636,447	94,399	149 ²
United Casualty	182,401	-	-	-	-	-	-	-	-	-	-	-
United Life & Accident, Acc. Dept.	175,179	-	-	-	-	-	-	-	-	-	-	-
United States Casualty	708,472	2,374,065	833,469	1,582,618	187,680	370,401	169,889	274,922	-	839,770	25,701	-
United States Fidelity and Guaranty	1,482,830	7,283,850	3,869,903	8,621,152	4,674,098	4,069,003	533,131	1,758,983	-	3,029,268	172,105	17,365 ³
United States Guarantee	1,031	1,119,088	163,758	3,824	438,227	824,566	7,198	332,081	-	274,547	5,418	-
United States Mutual Liability	-	39,315	3,325	-	-	-	-	-	-	-	-	-
Utica Mutual	-	1,253,442	91,178	1,761,809	-	-	481	-	-	412,182	11,093	5 ^{4a}
Washington National	-	-	-	-	-	-	-	-	-	-	-	-
Western Casualty	-	-	33,632	523,635	-	-	-	-	-	-	-	-
Zurich Gen. Accident and Liability	1,000,109	3,876,393	1,914,181	3,651,023	-	-	122,745	328,241	-3,053	1,125,272	80,004	-
Totals	\$106,361,221	\$211,311,843	\$38,092,336	\$148,785,735	\$43,497,754	\$45,631,113	\$11,700,215	\$32,073,403	\$6,111,702	\$4,925,983	\$73,586,472	\$2,833,637 \$10,803,990

¹ Aviation and American Foreign Insurance Association.² Sprinkler.³ Credit.⁴ Credit and Sprinkler.⁵ American Foreign Insurance Association.⁶ Live Stock.⁷ Live Stock and Water Damage.⁸ Name changed from Brotherhood Accident Co. on Jan. 13, 1932.⁹ New York Compulsory Automobile.¹⁰ Fire and Allied lines.¹¹ Mortgage Guarantee and Title.¹² Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.¹³ Auto. Fire, Towing, etc.¹⁴ Towing.¹⁵ Name changed from Title Insurance and Mortgage Guaranty Co. of Hampden County on May 20, 1932.

TABLE S.—DISBURSEMENTS DURING 1931—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Aero Indemnity	\$38,382	—	\$15,260	\$29,703	\$12,054	\$505,715	—	\$691,114
Actna Casualty and Surety	7,954,363	\$480,000	5,360,854	3,553,104	582,128	313,314	\$37,642	18,281,405
Alliance Life, Accident Dept.	14,444,263	—	6,524,090	5,994,402	730,575	—	22,797	27,716,127
Alliance Casualty	1,867,852	10,000	912,133	546,262	74,105	51,991	15,795	3,478,111
Allied Mutuals Liability	844,453	376,450	125,361	374,342	20,121	177,335	44,771	1,962,833
American Automobile	4,041,453	200,000	1,567,517	1,154,155	179,049	26,453	69,536	7,238,163
American Bonding Co. of Baltimore	— 30	—	231,635	76,768	27,514	20,870	4,561	361,318
American Credit Indemnity	1,410,972	110,000	466,579	356,177	43,257	3,706	24,728	2,415,419
American Employers'	3,246,274	45,000	1,433,489	689,779	125,820	176,501	18,199	5,735,062
American Indemnity	988,429	63,000	507,919	432,283	50,759	383,054	933	2,426,377
American Motorists	1,621,852	544,570	511,227	625,457	63,619	10,376	—	3,377,101
American Mutual Liability	6,880,200	2,438,035	794,225	2,396,399	207,789	456,969	197,221	13,370,838
American Policyholders'	57,337	89,883	— 126,711	106,352	19,046	—	2,301	148,208
American Re-Insurance	923,130	300,000	411,211	105,238	45,632	581,162	148	2,366,521
American Surety	4,742,416	1,050,000	3,666,873	2,515,146	265,682	750	466,736	12,707,603
Arrow Mutual Liability	62,500	81,648	—	18,517	982	1,805	23,778	189,530
Bankers Indemnity	2,081,620	—	927,803	1,064,632	56,384	26,124	20,555	4,177,118
Boston Casualty	45,960	—	43,558	32,410	2,072	7	1,367	125,374
Brooklyn National Life, Accident Dept.	39	—	—	376	—	—	—	415 ¹
Car and General	722,042	—	168,009	422,443	45,793	378	99,232	1,457,897
Central Surety and Insurance	1,296,624	—	658,739	594,449	64,505	4,458	75,269	2,694,044
Century Indemnity	3,216,531	—	1,278,890	1,207,951	142,920	49,308	34,819	5,930,419
Citizens Casualty	398,063	54,464	148,922	240,580	10,503	10,131	8,313	870,976
Columbia Casualty	2,469,674	—	1,032,249	1,061,381	95,156	12,857	69,382	4,740,699
Columbian National Life, Accident Dept.	242,828	—	131,116	83,700	6,900	—	—	464,544 ¹
Commerce Casualty	571,385	—	395,522	246,150	24,496	40,372	4,415	1,282,340
Commercial Casualty	6,297,788	150,000	3,244,291	2,821,964	229,659	28,027	101,937	12,873,666
Concord Casualty & Surety	252,981	—	184,407	482,644	10,674	—	55	930,761
Connecticut General Life, Accident Dept.	945,684	—	519,260	260,013	29,740	—	105	1,754,802 ¹
Connecticut Plate Glass	19,439	—	14,390	10,503	1,653	3,476	—	49,461
Consolidated Indemnity and Insurance	2,100,755	—	1,243,597	1,093,078	70,096	246,911	1,612	4,726,049
Constitution Indemnity	7,529,659	—	4,716,493	772,769	76,061	91,064	5,358	3,416,287
Continental Casualty	7,540,860	500,000	4,716,493	3,146,459	466,232	243,380	115,007	16,738,431
Conveyancers Title Ins. and Mortgage	—	45,000	1,049	88,530	6,927	162,124	901,506	1,205,736
Craftsman	105,530	—	64,555	67,058	4,180	—	419	241,742
Detroit Fidelity and Surety	717,751	—	356,058	347,389	29,861	16,106	125,481	1,592,646
Eagle Indemnity	2,070,406	—	868,716	735,465	89,090	83,117	3,243	3,850,037
Eastern Mutual	62,476	3,528	—	11,104	688	187	—	77,983
Electric Mutual Liability	81,685	—	—	26,449	—	768	—	111,699
Employers' Liability	14,501,535	—	6,347,616	5,084,499	802,528	547,910	1,883,190	29,167,278
Employers' Reinsurance	1,755,431	270,000	1,747,495	480,268	93,970	277	—	4,351,121
Equitable Life, Accident Dept.	1,944,313	349,163	132,119	183,108	41,984	—	5,104	2,655,791 ¹
European General Reinsurance	3,979,844	—	3,941,440	513,958	70,459	396,032	40,000	8,941,733

Excess	641,465	663,285	39,577	921,325	3,487	2,575,392
Factory Mutual Liability	586,087	1,770	35,986	1,684	25,000	1,613,921
Federal Life and Casualty	375,311	354,351	207,947	58,747	1,100,160	181,986
Federal Mutual Liability	17,842,110	8,129,860	589,310	1,408,062	128,331	34,264,117
Fidelity and Casualty	5,991,341	4,409,081	437,593	480,089	453,272	14,590,259
Fidelity and Deposit	1,280,909	1,010,609	14,726	36,756	17,145	1,185,192
Fireman's Fund Indemnity	9,283,541	3,919,348	14,836	41,499	2,402	2,578,564
First Reinsurance	378,944	567,222	498,535	37,048	676,746	17,624,577
General Accident Fire and Life	2,810,794	1,166,167	822,754	16,119	689,602	1,981,924
General Indemnity	2,542,307	1,267,558	59,407	184,248	12,998	5,326,368
General Reinsurance	11,462,280	4,827,170	939,278	140,376	18,937	4,977,979
Glens Falls Indemnity	3,350,191	1,780,169	115,227	425,787	93,717	22,027,505
Globe Indemnity	82,140	94,294	139,762	194,386	13,643	7,060,830
Globe American Indemnity	1,345,650	423,290	6,055	—	9,285	376,747
Greater City Surety and Indemnity	1,614,060	607,923	36,333	137,997	142,949	383,921
Guarantee Company of North America	16,391,921	7,528,171	871,176	68,299	9,033	2,437,201
Guardian Casualty	430,948	77,220	5,251,007	85,520	54,069	4,214,130
Hardward Mutual Casualty	934,807	1,624,577	88,671	10,700	45,395	30,526,460
Hartford Accident and Indemnity	2,094,651	3,093,750	2,339,084	351,842	585	652,724
Hartford Live Stock	290,952	96,001	1,791,589	30,778	29,256	6,179,919
Hartford Steam Boiler	7,816,406	3,365,351	139,090	61,241	7,135,449	7,135,449
Home Indemnity	32,363	4,697	3,278,073	3,394	90,627	641,669
Home Indemnity*	32,363	4,697	3,278,073	3,394	90,627	641,669
Indemnity Insurance	18,000	18,000	33,825	800,884	23,819	15,625,456
Interboro Mutual Indemnity	120,000	120,000	8,763	40,329	—	916,768
International Fidelity	765,792	18,767	121,576	11,212	303	223,005
Inter-Ocean Casualty	159,841	18,767	34,911	3,261	54,390	1,501,807
John Hancock Mutual Life, Accident Dept.	—	8,802	44,854	1,145	—	235,525 ¹
Lawyers Title	108,168	59	34,911	9,573	16,724	61,281
Lexington Surety and Indemnity	9,309,611	130,944	153,651	4,682	2,145	400,050
Liberty Mutual	2,372,544	757,905	2,937,675	271,971	65,705	16,804,316
Lloyds Casualty	4,579,583	893,159	978,573	106,212	72,450	5,171,108
London Guarantee and Accident	1,920,363	1,932,143	2,031,783	338,901	402,068	9,490,809
London & Lancashire Indemnity	1,012,140	746,812	787,708	194,835	693,187	3,553,677
Loyal Protective	6,131,128	488,695	268,379	1,671	23,553	2,106,323
Lumbermens Mutual Casualty	18,674,270	1,676,755	2,790,715	229,139	271,893	755,179
Maryland Casualty	622,338	7,401,786	5,842,473	749,499	866,630	14,147,071
Massachusetts Accident	5,962,647	408,386	193,978	28,062	165,717	34,206,625
Massachusetts Bonding and Insurance	19,256	2,969,606	2,144,942	86,326	1,364,090	12,175,329
Massachusetts Casualty	281,185	13,695	26,549	104,984	84,416	61,544
Massachusetts Indemnity†	21,392	189,210	176,281	13,823	73	670,572
Massachusetts Plate Glass	5,252,807	19,286	17,581	2,440	13,621	82,950
Massachusetts Protective	70	1,807,076	965,731	269,955	31,950	8,473,891
Massachusetts Title	2,105	—	19,620	46,372	22,040	22,040
Medical Protective	752,674	159,269	308,934	31,707	1,362	1,494,559
Mercer Casualty	221,378	143,084	115,919	5,411	16	499,277
Merchants Mutual Casualty	1,063,317	622,708	821,752	203,138	5,989	4,281,043
Metropolitan Casualty	5,534,262	2,304,759	2,767,593	372,005	316,331	1,183,685
Metropolitan Life, Accident Dept.	9,829,122	1,463,813	2,366,120	1,284	1,232	15,998,380 ¹
Monarch Life,** Accident Dept.	1,461,765	772,376	420,202	59,124	285	2,713,752 ¹

¹ All other disbursements included in Life Department, Table C.² Includes Life Department.

* Name changed from Brotherhood Accident Company on January 13, 1932.

† Formerly Fraternal Protective Insurance Company.

** Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.

TABLE S.—DISBURSEMENTS DURING 1931—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Mutual Boiler	\$10,366	\$111,113	\$3,686	\$99,102	\$2,467	\$12,617	—	\$239,351
National Accident and Health	229,242	6,000	287,348	78,453	18,545	—	\$6,753	626,341
National Casualty	1,033,167	90,000	672,610	320,745	70,415	—	8,936	2,197,634
National General Mutual Liability	86,226	46,390	— 28,205	67,859	5,172	1,761	1,258	201,481
National Surety	9,489,035	1,049,958	5,244,909	3,663,319	385,391	388,521	75,715	20,296,845
National Union Indemnity	2,309,043	—	547,667	643,593	92,142	46,053	34,019	3,672,517
New Amsterdam Casualty	8,070,680	900,000	3,504,695	2,834,855	295,513	788,855	324,143	16,797,741
New Century Casualty	1,04,956	10,000	79,933	43,972	9,052	1,298	—	246,211
New Jersey Fidelity & Plate Glass	2,603,048	48,000	862,052	804,236	67,563	19,306	114,162	4,518,367
New York Casualty	1,564,115	—	735,002	715,632	62,981	6,701	26,646	3,111,077
New York Indemnity	3,946,393	100,000	829,907	667,278	151,514	599,192	309,052	6,603,336
New York Title and Mortgage	158,823	4,000,000	305,021	6,002,693	2,445	2,337,364	47,909	12,854,255
North American Accident	1,231,822	56,000	1,378,246	437,963	99,462	—	1,532	3,205,025
Norwich Union Indemnity	1,574,841	—	783,312	783,952	62,828	763,330	8,231	3,976,494
Ocean Accident and Guarantee	6,173,559	—	2,623,682	3,018,674	239,161	39,509	75,552	12,170,137
Ohio Casualty	1,194,735	48,000	936,063	618,576	58,539	236,356	24,356	3,116,625
Paul Revere Life, Accident Dept.	1,104,108	—	73,506	27,015	4,617	—	—	209,246 ¹
Peerless Casualty	202,049	21,000	88,559	81,617	14,413	38,943	4,096	450,677
Phoenix Indemnity	1,566,897	—	884,832	607,101	71,860	—	781	3,131,471
Preferred Accident	2,847,300	525,000	1,461,295	1,110,226	130,274	118,778	—	6,192,873
Protective Indemnity	78,874	50,000	—	25,506	6,262	12,438	—	240,409
Prudential, Accident Dept.	1,104,800	262,470	99,358	116,088	24,856	—	—	1,612,569 ¹
Public Indemnity	1,811,071	—	1,032,959	856,364	66,825	156,214	4,997	5,897,192
Royal Indemnity	7,647,195	—	3,539,912	2,930,304	363,139	386,104	1,933,759	15,396,223
Saint Paul-Mercury Indemnity	1,400,271	500,000	742,097	64,083	684	—	2,458	2,703,278
Seaboard Surety	87,969	—	244,730	189,905	22,727	1,763	—	587,961
Security Mutual Casualty	988,631	50,000	69,362	338,049	5,876	15,350	837	2,849,430
Service Mutual Liability	401,786	59,432	416	152,349	7,805	43	1,304	621,206
Shelby Mutual Plate Glass and Casualty	248,668	1,443	133,633	100,138	7,436	4703	4,703	513,826
Standard Accident	10,649,241	75,000	4,266,488	4,120,113	391,421	238,606	148,570	19,889,439
Standard Surety & Casualty	641,096	—	396,003	554,766	29,867	25,600	19,612	1,666,944
Sun Indemnity	1,374,882	—	748,643	672,319	62,751	331	331	2,859,180
Title Insurance Co. of Hampden County*	—	—	363	12,397	85	254	8,265	17,559
Transit Mutual	69,661	79,095	—	25,509	1,230	6,449	—	275,495
Transportation Indemnity	454,674	—	212,207	253,384	19,910	24,287	3,167	967,629
Transportation Mutual	50,786	19,407	—	34,448	1,226	—	—	114,867
Travelers, Accident Dept.	30,470,248	—	11,871,308	12,752,422	1,101,756	—	101,377	56,306,111 ¹
Travelers Indemnity	4,918,765	420,000	3,511,436	4,264,381	349,505	155,303	20,639	13,640,229
Twin Mutual Liability	850,427	1,462	70,209	231,137	21,357	172,093	1,262	1,407,967
Union Indemnity	7,231,931	—	3,408,901	3,967,831	283,640	1,720,241	1,466,708	18,081,252

United Casualty	84,698	67,027	39,511	3,740	-	687	195,663
United Life and Accident, Accident Dept.	140,836	19,936	18,847	4,519	-	-	184,138 ¹
United States Casualty	5,411,855	1,774,162	2,460,419	190,733	1,566	3,483	10,022,218
United States Fidelity and Guaranty	24,348,933	10,911,943	7,318,601	1,248,905	105,901	1,187,416	46,371,699
United States Guarantee	872,433	783,990	483,108	98,674	294,687	180	2,693,042
United States Mutual Liability	173,294	-	58,740	548	163	-	336,591
Utica Mutual	1,669,718	274,240	724,883	36,831	66,066	226,032	3,600,132
Washington National	2,202,983	2,043,703	494,324	105,229	39,162	589,180 ²	5,666,581
Western Casualty	408,912	-	92,908	7,715	32,612	-	542,147
Zurich General Accident and Liability	6,979,071	2,918,158	2,977,864	295,396	64,756	212,327	13,448,072
Totals	\$426,661,096	\$192,835,010	\$170,445,976	\$18,518,062	\$21,166,729	\$17,781,620	\$882,415,482

* Name changed from Title Insurance and Mortgage Guaranty Company of Hampden County on May 20, 1932.

¹ All other disbursements included in Life Department, Table C. ² Includes Life Department.

Federal Mutual Liability	1,806,035	5,016,637	1,456,794	4,881,285	739,968	1,309,515	193,847	761,851	55,869	1,784	1,373,053	116,884	39,088 ²
Fidelity and Casualty	195	73,229	17,281	63,278	2,507,908	2,646,772	75,017	759,043	39,143	63	38,143	541	
Fire and Marine	834,675	192,007	91,089	31,846	1,502	1,502	5,712	19,153	27,904	17	38,365	2,397	
Fire and Life	568,473	4,015,772	612,031	2,766,882	5,039	5,039	68,612	95,434	5,569		1,130,683	20,085	
General Accident	694	72,861	3,578	81,208	9,110	60,642	28,540	58,530	59,777		69,777	1,190	2,814 ³
General Reinsurance	392,491	611,988	80,792	210,460	242,080	1,058,039	31,544	102,381	187		68,111	2,315	10,397 ³
General Casualty	60,073	1,041,227	112,125	326,538	19,808	524,850	41,624	53,575	319,112		319,112	3,365	
Globe Falls Indemnity	328,080	2,978,802	867,707	4,168,438	473,082	1,324,233	116,617	326,458	857,225		857,225	20,528	
Globe Indemnity	112,813	1,060,051	223,594	922,205	103,087	188,118	49,254	69,206	296,858		296,858	6,262	22,793 ⁴
Greater American Indemnity					47,925	128,010							
Greater City Surety and Indemnity					34,215								
Guarantee Co. of North America	59,911	584,961	21,143	263,109	37,852	211,169	3,120	2,812	150,848		150,848	1,656	
Guardian Casualty	10,316	712,203	13,698	416,385			45,946	6,116	408,623		408,623	1,173	
Hardware Mutual Casualty	435,616	1,879,854	1,096,811	4,999,526	1,073,249		1,546,344	160,283	647,412		1,482,009	51,308	17,509 ⁵
Hartford Accident and Indemnity													450,548 ⁶
Hartford Life Stock													
Hartford Steam Boiler													
Home Indemnity	18,478	603,573	176,534	703,309	21,858			64,810	453,240	481,507	297,958	4,059	66,874 ⁶
Income Indemnity*	290,952												52,839 ⁹
Indemnity Insurance	292,671	2,506,655	613,874	2,292,361	540,882	457,123	81,749	223,665	713,052		713,052	41,535	
Interboro Mutual Indemnity		122,105	8,274	218,889					26,365			961	
International Fidelity					53,569								
Inter-Ocean Casualty	765,792												
John Hancock Mut. Life, Acc. Dept.	159,841												
Lawyers Title													
Lexington Surety and Indemnity													
Liberty Mutual		1,441,626	429,687	6,956,557	11,728			1,384	23,679		420,784	24,166	
Lloyds Casualty	12,756	840,584	111,096	458,359	46,630	273,067	187,133	50,627	1,764		221,778	13,714	155,036 ⁷
London Guarantee and Accident	164,654	1,195,559	254,055	1,838,570	3,900	-24,662	39,496	136,464	13,096	3,271	376,708	4,438	574,034 ⁸
London & Lancashire Indemnity		769,494	103,628	307,864	31,606			38,709	76,182		193,396	1,325	
Loyal Protective	1,012,140												
Lumbermen Mutual Casualty	3,028,129	103,319	1,928,224	11,378	30,797	20,798	30,797	20,798	853,068		853,068	5,489	
Maryland Casualty	905,844	3,748,613	925,570	5,597,829	791,790	4,643,438	148,087	625,886	71,153	51,942	1,033,824	51,779	58,524 ¹
Massachusetts Accident	622,338												
Massachusetts Bonding and Ins.	1,114,699	1,920,579	418,981	825,095	419,539	644,105					389,788	4,414	
Massachusetts Casualty	19,256												
Massachusetts Indemnity	281,185												
Massachusetts Plate Glass													
Massachusetts Protective	5,252,807												
Massachusetts Title													
Medical Protective													
Merchants Mutual Casualty	250	119,394	752,674										70 ¹⁰
Merchants Mutual Casualty	7,677	1,264,870	100	319,908				467	13,085		74,734	13,348 ⁴	
Metropolitan Casualty	126,310	1,473,374	12,070	309,626	147,474	1,240,241	4,077	128,040	354,824		354,824	146	
Metropolitan Life, Accident Dept.	9,829,122								405,938		405,938	9,337	8,970
Monarch Life, Accident Dept.	1,461,765												
Mutual Boiler													
Mutual Accident and Health	229,242									1,455			
National Casualty	734,225												
National Grange Mutual Liability													
National Surety													
National Union	1,922	1,554,102	114,524	58,746	2,894,456	3,835,030	44,535	1,825,709	15,200		39,603	88	9,972 ⁶
National American Indemnity													1,087,305 ³
New Amsterdam Casualty	317,991	1,858,367	606,844	2,127,140	767,916	1,314,426	131,039	357,762	581,481		272,447	6,990	

¹ Sprinkler. ² Water Damage. ³ Credit. ⁴ Fire and Allied Lines. ⁵ Live Stock. ⁶ American Foreign Insurance Association. ⁷ New York Compulsory Automobile. ⁸ Aviation and American Foreign Insurance Association, etc. ⁹ Live Stock and Water Damage. ¹⁰ Title.

* Name changed from Brotherhood Accident Company on January 13, 1932.

** Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.

† Formerly Fraternal Protective Insurance Company.

TABLE T.—NET LOSSES PAID DURING 1931—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobility	Liability Other than Auto.	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
New Century Casualty	-	-	-	-	-	-	-	-	-	-	-	-
New Jersey Fidelity & Plate Glass	-	-	-	-	-	-	-	-	-	-	-	-
New York Casualty	-	-	-	-	-	-	-	-	-	-	-	-
New York Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
New York Title and Mortgage	-	-	-	-	-	-	-	-	-	-	-	-
North American Accident	-	-	-	-	-	-	-	-	-	-	-	-
Norwich Union Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Ocean Accident and Guarantee	-	-	-	-	-	-	-	-	-	-	-	-
Ohio Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Paul Revere Life, Accident Dept.	-	-	-	-	-	-	-	-	-	-	-	-
Peerless Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Accident	-	-	-	-	-	-	-	-	-	-	-	-
Protective Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Prudential, Accident Dept.	-	-	-	-	-	-	-	-	-	-	-	-
Public Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Saint Paul-Mercury Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	-	-	-	-	-	-
Security Mutual Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Service Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Shelby Mut. Plate Glass and Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Standard Accident	-	-	-	-	-	-	-	-	-	-	-	-
Standard Surety & Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County*	-	-	-	-	-	-	-	-	-	-	-	-
Transit Mutual	-	-	-	-	-	-	-	-	-	-	-	-
Transportation Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Travelers, Accident Dept.	-	-	-	-	-	-	-	-	-	-	-	-
Travelers Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
Twin Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Union Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
United Casualty	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident, Acc. Dept.	-	-	-	-	-	-	-	-	-	-	-	-
United States Casualty	-	-	-	-	-	-	-	-	-	-	-	-
United States Fidelity and Guaranty	-	-	-	-	-	-	-	-	-	-	-	-
United States Guarantee	-	-	-	-	-	-	-	-	-	-	-	-
United States Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Utica Mutual	-	-	-	-	-	-	-	-	-	-	-	-
Washington National	-	-	-	-	-	-	-	-	-	-	-	-
Western Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Zurich General Accident and Liability	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$62,432,431	\$112,498,873	\$21,297,070	\$109,177,280	\$19,997,750	\$42,698,802	\$4,868,498	\$13,477,401	\$855,179	\$788,299	\$32,175,283	\$948,336
												\$5,449,894

*Credit.

* Name changed from Title Insurance and Mortgage Guaranty Company of Hampden County on May 20, 1932.

* Auto, Fire, Towing, etc.

* Sprinkler.

TABLE U.—ASSETS DEC. 31, 1931—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Aero Indemnity	-	-	-	\$337,325	\$1,496,904	\$22,639	\$6,310	\$707	\$1,862,471
Aetna Casualty and Surety	\$208,700	\$1,039,969	-	27,509,670	1,003,824	3,721,129	748,121	1,671,756	32,550,657
Aetna Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Alliance Casualty	-	-	-	3,904,780	401,402	889,474	115,399	122,344	5,188,771
Allied Mutuals Liability	-	1,381,725	-	431,553	520,702	127,465	66,348	15,770	2,512,023
American Automobile	57,750	-	-	7,975,965	738,552	1,171,006	56,581	657,492	9,284,612
American Bonding Co. of Baltimore	-	-	-	1,415,952	86,472	183,234	20,509	34,748	1,729,169
American Credit Indemnity	-	-	-	2,947,768	227,023	227,023	322,728	370,040	3,127,479
American Employers	-	-	-	5,642,892	217,033	993,743	304,271	190,663	6,969,276
American Indemnity	54,916	178,549	\$141,300	3,033,113	48,134	277,845	42,937	518,693	3,258,101
American Motorists	-	492,086	-	2,610,037	2,355,654	299,336	128,677	21,523	3,764,467
American Mutual Liability	831,289	-	-	18,896,060	1,021,550	973,720	416,971	1,070,650	21,068,940
American Policyholders	-	25,000	-	808,399	3,185	3,936	18,200	94,142	7,668,369
American Re-Insurance	-	239,300	-	8,048,927	163,309	74,701	86,274	19,328	24,823,232
American Surety	8,300,000	-	-	15,892,517	1,028,624	2,140,753	239,733	2,778,395	385,260
Arrow Mutual Liability	-	7,000	-	410,161	20,410	19	3,421	55,751	385,260
Bankers Indemnity	13,332	359,825	-	4,182,894	136,353	966,860	79,013	671,562	5,066,715
Boston Casualty	-	-	-	113,784	7,841	2,274	12,379	6,475	129,803
Brooklyn National Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Car and General	-	-	-	1,980,962	88,569	706,374	105,302	81,736	2,799,471
Central Surety and Insurance	25,861	859,343	-	2,272,562	521,163	1,651,114	106,552	113,606	4,286,989
Century Indemnity	-	-	-	4,532,645	520,457	1,351,329	230,486	327,935	6,308,982
Citizens Casualty	-	10,455	-	846,125	139,806	101,019	33,148	43,833	1,086,720
Columbia Casualty	43,659	-	-	6,225,555	461,798	1,014,615	369,554	190,138	7,919,043
Columbian National Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Commerce Casualty	-	390,850	-	1,473,735	181,105	321,938	92,362	33,909	2,424,081
Commercial Casualty	748,494	4,482,137	-	3,882,977	368,072	2,147,497	936,793	760,085	11,805,885
Concord Casualty & Surety	-	-	-	844,657	388,699	265,752	35,928	115,466	1,419,570
Connecticut General Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Connecticut Plate Glass	-	13,100	5,000	161,914	6,750	12,753	590	16,250	183,857
Consolidated Indemnity and Insurance	-	965,000	-	3,247,887	1,467,076	1,549,072	1,049,994	2,798,826	5,480,203
Constitutional Indemnity	140,243	181,800	-	3,480,218	682,161	874,334	229,551	522,241	5,066,066
Continental Casualty	1,003,138	1,190,270	27,000	16,057,039	1,067,114	3,694,710	580,719	1,362,857	22,257,133
Conveyancers Title Ins. and Mortgage	-	2,438,114	-	-	170,943	-	431,986	145,997	2,895,046
Craftsman	-	-	-	184,371	81,533	-	15,402	10,973	270,333
Detroit Fidelity & Surety	1,068,652	824,768	-	1,141,750	142,114	303,619	715,404	3,376,911	3,376,911
Eagle Indemnity	-	-	-	5,909,832	578,042	822,493	278,215	519,947	7,069,535
Eastern Mutual	-	-	-	217,565	20,879	-	3,332	9,423	292,553
Electric Mutual Liability	-	-	-	531,805	28,333	124	7,448	-	567,710
Employers' Liability	4,960,560	-	-	24,224,272	416,631	4,858,557	1,253,690	780,120	34,935,590
Employers' Reinsurance	293,603	509,020	7,500	7,341,528	797,975	625,262	137,047	695,021	9,016,914
Equitable Life, Accident Dept.	-	-	-	-	-	-	-	-	-
European General Reinsurance	-	1,217,060	-	13,232,384	700,707	1,171,100	295,759	-	16,617,010

¹ See Life Department, Table D.

TABLE U.—ASSETS DEC. 31, 1931—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums In Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Excess	—	—	—	—	\$445,709	\$519,610	\$130,520	\$320,080	\$4,459,945
Factory Mutual Liability	—	—	—	\$3,684,186	80,853	25,789	153,998	—	6,053,849
Federal Life and Casualty	\$132,500	\$11,500	—	5,793,200	44,543	2,775	79,071 ²	86,205	823,584
Fidelity and Casualty	—	—	—	629,401	123,217	—	—	—	414,432
Fidelity and Deposit	134,240	—	—	329,419	176,968	5,382,534	—12,749	25,455	40,026,356
Fidelity and Deposit	2,340,000	148,250	—	31,774,686	1,878,038	2,082,222	2,082,222	369,140	24,083,848
Fireman's Fund Indemnity	—	—	—	18,611,468	718,778	2,051,630	582,862	41,549	4,661,275
First Reinsurance	—	80,939	—	3,681,013	391,200	349,510	81,041	—	3,261,609
General Accident Fire and Life	1,085,779	180,000	—	3,123,237	214,396	3,557,068	43,070	199,233	25,225,041
General Indemnity	46,883	327,150	—	20,289,712	1,136,841	362,015	362,015	1,336,374	25,225,041
General Insurance	—	773,850	—	1,984,257	61,198	527,377	72,914	270,545	27,739,334
Glens Falls Indemnity	18,430	786,947	—	10,293,734	595,487	534,494	480,143	990,340	11,717,322
Globe Indemnity	1,588,935	—	—	3,363,449	357,843	980,355	422,664	113,594	5,816,001
Great American Indemnity	—	—	—	29,794,263	1,622,134	3,682,755	728,467	2,008,344	33,338,500
Greater City Surety and Indemnity	—	—	—	8,199,026	467,453	1,451,180	454,019	1,009,190	9,362,189
Guarantee Company of North America	—	—	—	3,077,532	92,891	101,452	120,270	110,121	512,024
Guardian Casualty	—	431,875	—	1,542,368	208,644	36,459	16,905	33,295	1,770,681
Hardware Mutual Casualty	551,307	111,844	—	2,531,727	154,048	125,446	116,870	503,931	2,856,035
Hardford Accident and Indemnity	372,667	272,435	\$7,200	3,342,000	170,927	390,832	158,631	23,406	4,702,135
Hartford Live Stock	—	—	—	30,141,848	3,654,521	7,081,894	3,033,847	1,304,701	43,299,711
Hartford Steam Boiler	362,799	986,760	—	1,267,087	74,546	115,877	34,901	15,887	1,476,524
Home Indemnity	—	—	—	15,576,111	901,555	1,277,348	1,002,225	106,320	20,000,478
Income Indemnity*	—	—	—	7,928,733	657,598	1,602,603	156,856	394,652	9,951,138
Indemnity Insurance	—	—	—	356,874	17,020	—	3,957	18,489	339,362
Interboro Mutual Indemnity	—	—	—	13,289,503	1,254,418	3,080,960	339,469	599,568	17,364,782
International Fidelity	—	276,900	—	2,110,265	144,545	124,274	48,658	31,777	2,672,865
Inter-Ocean Casualty	24,548	15,000	—	1,848,950	60,916	4,878	19,487	1,914	1,932,317
John Hancock Mutual Life, Accident Dept.	—	—	—	406,663	34,832	157,729	105,167	105,031	638,908
Lawyers Title	12,000	323,222	—	206,500	23,572	—	10,709	—	576,003
Lexington Surety and Indemnity	—	12,000	20,141	319,436	104,914	49,349	49,957	37,446	518,351
Liberty Mutual	—	182,550	—	21,014,946	799,076	1,875,924	288,573	899,774	23,261,295
Lloyds Casualty	158,752	140,800	6,000	3,364,384	118,962	781,372	379,916	545,006	4,405,180
London Guarantee and Accident	189,083	—	—	12,286,374	354,219	2,140,761	592,175	350,946	15,211,666
London & Lancashire Indemnity	—	—	—	4,068,449	167,546	1,072,002	591,695	412,905	5,436,787
Loyal Protective	—	—	—	1,365,174	124,888	—	8,419	146,977	1,351,504
Lumbermen's Mutual Casualty	—	—	—	8,399,012	213,416	2,108,282	680,020	37,359	15,654,598
Maryland Casualty	3,443,294	1,589,844	499,861	27,597,861	1,828,280	5,702,016	1,291,151	1,494,087	40,458,170
Massachusetts Accident	1,326,164	30,300	—	2,017,113	65,540	46,296	185,143	1,965,563	1,854,563
Massachusetts Bonding and Insurance	—	—	—	13,654,519	844,637	1,903,647	633,020	1,160,299	17,231,988
Massachusetts Casualty	—	—	—	150,575	929	—	6,891	18,857	139,538
Massachusetts Indemnity†	—	—	—	518,047	87,609	4,637	16,059	23,073	603,279
Massachusetts Plate Glass	25,944	282,775	—	13,206	13,206	18,808	2,368	1,319	341,782
Massachusetts Protective	417,249	179,895	—	1,448,246	1,448,246	14,868	194,660	450,968	8,842,659
Massachusetts Title	—	100,900	—	14,695	14,695	52,110	52,110	40,545	139,983
Medical Protective	97,586	2,315,101	—	509,759	288,049	112,133	78,028	35,208	3,365,448
Mercer Casualty	—	—	—	887,515	134,860	211,780	17,045	78,285	1,142,915

Merchants Mutual Casualty	405,345	2,548,328	622,505	730,702	19,163	527,039	3,799,004
Metropolitan Casualty	1,734,500	7,919,578	234,591	2,097,118	699,118	1,045,480	12,089,095
Metropolitan Life, Accident Dept.	-	-	-	-	-	-	-
Monarch Life,** Accident Dept.	-	-	-	-	-	-	-
Mutual Boiler	-	-	-	-	-	-	-
National Accident and Health	140,300	688,994	16,725	53,775	39,686	-	799,180
National Casualty	180,247	1,551,148	25,250	20,785	11,820	33,705	364,119
National Grange Mutual Liability	41,500	2,206,900	229,884	404,780	196,073	204,925	3,012,959
National Surety	442,351	4,255,644	28,475	39,969	8,647	33,179	431,118
National Union Indemnity	4,208	34,847,454	825,274	3,565,381	4,048,054	6,187,310	40,610,577
New Amsterdam Casualty	225,500	2,026,211	207,874	280,725	144,326	289,707	2,553,637
New Century Casualty	238,814	14,230,937	469,675	3,766,678	715,345	1,199,633	24,578,993
New Jersey Fidelity & Plate Glass	168,201	1,470,983	174,016	73,395	23,915	16,003	491,053
New York Casualty	986,575	4,123,672	147,485	807,497	104,229	333,455	5,640,631
New York Indemnity	207,500	661,250	116	676,766	84,139	909,203	5,109,434
New York Title and Mortgage	23,886,350	26,862,729	8,442,873	1,014,381	4,220,470	64,752	1,018,016
North American Accident	1,073,175	1,222,494	146,861	259,361	82,873	-	64,435,803
Norwich Union Indemnity	-	3,280,178	303,118	692,341	807,018	90,396	2,679,025
Ocean Accident and Guarantee	13,200	13,985,723	822,219	2,081,442	908,069	414,384	5,062,259
Ohio Casualty	1,516	2,247,838	218,386	391,307	212,989	83,143	18,171,229
Paul Revere Life, Accident Dept.	-	-	-	-	-	-	3,172,688
Peoples Casualty	1,607	607,583	18,578	7,487	6,981	121,756	520,480
Phoenix Indemnity	-	3,848,461	249,361	773,094	183,145	147,831	4,906,230
Preferred Accident	824,250	10,071,180	284,858	954,251	142,871	2,478,198	9,399,182
Protective Indemnity	246,750	1,466,694	41,087	80,535	11,326	215,321	1,631,071
Prudential, Accident Dept.	-	-	-	-	-	-	-
Public Indemnity	108,116	3,427,524	361,217	1,046,519	332,156	742,237	4,903,051
Royal Indemnity	35,000	21,068,207	1,522,422	2,868,356	1,092,836	1,034,656	26,452,165
Saint Paul-Mercury Indemnity	-	3,072,518	178,741	173,282	31,154	27,425	3,830,270
Seaboard Surety	-	2,412,842	133,954	170,408	33,057	571,754	1,138,707
Security Mutual Casualty	27,650	7,033,362	1,493,123	579,606	458,137	1,520	9,592,358
Service Mutual Liability	-	273,777	28,195	168,079	35,240	78,512	429,770
Shelby Mutual Plate Glass and Casualty	112,415	437,200	54,980	135,890	9,471	33,593	821,058
Standard Accident	1,443,545	14,634,058	699,275	3,492,482	713,781	297,193	20,857,948
Standard Surety & Casualty	-	3,130,835	252,729	643,222	643,228	3,932,232	5,099,656
Sun Indemnity	-	4,000,268	1,157,704	866,269	92,783	358,814	5,099,656
Title Insurance Co. of Hampden County†	63,406	-	4,035	667	6,167	237,853	4,790
Transit Mutual	-	365,680	4,673	108,892	5,838	17,030	339,161
Transportation Indemnity	79,000	2,866,201	268,316	108,892	13,898	704,101	2,632,206
Transportation Mutual	-	136,664	158,690	10,980	1,634	53,825	254,143
Travelers, Accident Dept.	-	-	-	-	-	-	-
Travelers Indemnity	-	20,678,118	1,730,823	2,107,387	102,649	3,506,939	21,424,538
Twin Mutual Liability	312,500	650,024	28,874	9,844	25,128	185,660	528,210
Union Indemnity	2,265,467	7,788,053	810,948	2,927,125	1,356,938	745,891	15,539,073
United Casualty	-	221,857	22,182	-	2,580	24,232	222,387
United Life and Accident, Accident Dept.	-	-	-	-	-	-	-
United States Casualty	1,089,890	7,835,290	207,328	1,313,014	316,453	914,107	9,857,568
United States Fidelity and Guaranty	291,140	42,468,819	2,516,518	7,571,107	4,467,398	3,837,856	56,719,434
United States Guarantee	-	6,995,231	742,793	649,552	63,501	461,553	7,989,524
United States Mutual Liability	-	678,866	38,936	122,931	17,972	1,166	857,539
Utica Mutual	710,900	6,292,883	464,106	480,309	307,126	302,364	7,952,960
Washington National	156,898	1,802,666	294,464	34,990	83,236	93,271	2,355,775
Western Casualty	-	899,750	55,746	-	9,308	-	964,804
Zurich General Accident and Liability	-	16,719,347	450,000	2,541,707	1,043,196	427,037	20,327,213
Totals	\$44,646,753	\$67,195,037	\$67,959,771	\$128,286,010	\$46,797,394	\$65,311,124	\$1,135,704,750

* Name changed from Brotherhood Accident Co. on Jan. 13, 1932.

See Life Department, Table D.

† Formerly Fraternal Protective Insurance Co.

** Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.

† Name changed from Title Insurance and Mortgage Guaranty Co. of Hampden County on May 20, 1932.

TABLE V.—LIABILITIES DEC. 31, 1931—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
Aero Indemnity	\$155,836	\$84,580	\$7,500	\$10,642	\$258,558	\$1,000,000	\$603,913	\$1,603,913
Aetna Casualty and Surety	7,428,496	10,256,686	435,714	1,870,307	19,991,203	3,000,000	9,568,454	12,568,454
Aetna Life, Accident Dept.	18,953,110	11,462,242	533,214	1,387,811	32,336,377	-1	-1	-1
Alliance Casualty	1,345,393	1,463,617	62,000	216,196	3,087,206	1,000,000	1,101,505	2,101,505
Allied Mutuals Liability	1,712,614	207,664	11,143	15,538	1,946,959	-	565,064	565,064
American Automobile	3,398,906	2,811,109	125,216	349,845	6,685,076	1,000,000	1,599,536	2,599,536
American Bonding Co. of Baltimore	1,800	4,476	17,859	152,369	176,504	1,000,000	552,665	1,552,665
American Credit Indemnity	888,924	798,253	34,262	45,871	1,767,310	1,000,000	360,169	1,360,169
American Employers'	2,680,119	1,989,060	102,500	277,377	5,058,056	1,000,000	1,911,220	1,911,220
American Indemnity	644,404 ²	769,887	40,000	162,833	1,617,124	1,000,000	640,977	1,640,977
American Motorists	1,626,986	702,587	82,718	148,017	2,560,228	500,000	704,239	1,204,239
American Mutual Liability	11,223,659	3,453,889	20,562	762,028	15,668,237	300,000	5,290,703	5,420,703
American Policyholders'	6,334	6,334	-	212,826	219,160	300,000	331,081	651,081
American Re-insurance	2,704,797	654,647	50,000	93,499	3,464,943	1,000,000	3,103,426	4,103,426
American Surety	6,732,128	6,383,852	212,636	18,260	14,068,118	7,500,000	3,226,487	10,726,487
Arrow Mutual Liability	116,151	63,236	471	18,260	198,118	-	187,142	187,142
Bankers Indemnity	1,492,731	1,589,360	58,675	214,675	3,355,441	1,000,000	711,274	1,711,274
Boston Casualty	6,006	9,323	1,400	1,563	18,292	100,000	11,511	111,511
Brooklyn National Life, Accident Dept.	-1	1,486	-1	-1	1,486	-1	-1	-1
Car and General	644,097	636,138	55,225	94,954	1,430,414	500,000	889,057	1,389,057
Central Surety and Insurance	866,387	1,109,014	54,000	432,900	2,462,301	1,000,000	1,824,688	1,824,688
Century Indemnity	2,595,252	1,951,174	90,000	284,893	4,921,319	750,000	1,385,663	1,385,663
Citizens Casualty	360,890	142,394	18,335	16,682	538,301	354,688	193,731	548,419
Columbia Casualty	2,704,050	2,184,289	81,000	220,261	5,189,600	1,000,000	1,729,443	2,729,443
Columbian National Life, Accident Dept.	91,186	165,384	5,717	25,789	288,076	-1	-1	-1
Commerce Casualty	467,409	575,628	32,277	86,466	1,152,780	750,000	521,301	1,271,301
Commercial Casualty	5,338,242	4,236,765	195,000	591,209	10,361,216	1,000,000	444,669	1,444,669
Concord Casualty & Surety	292,201	272,916	16,437	55,532	637,086	571,760	210,724	782,484
Connecticut General Life, Accident Dept.	880,532	908,139	35,956	64,894	1,838,481	-1	-1	-1
Connecticut Plate Glass	920	29,671	1,616	3,844	30,051	100,000	47,806	147,806
Consolidated Indemnity and Insurance	1,982,078	1,298,958	62,118	551,412	3,894,566	1,200,000	1,585,637	1,585,637
Constitution Indemnity	1,399,595	1,468,734	96,000	172,338	3,136,667	1,000,000	929,399	1,929,399
Continental Casualty	6,347,037	8,021,261	283,219	1,148,491	15,800,008	3,500,000	2,957,125	6,457,125
Conveyancers Title Ins. and Mortgage	-	-	-	556,961	556,961	1,500,000	838,085	2,338,085
Craftsman	40,936	43,690	3,480	4,005	92,111	125,000	53,222	178,222
Detroit Fidelity and Surety	902,189	509,027	26,285	253,158	1,690,659	1,000,000	686,252	1,686,252
Eagle Indemnity	2,625,808	1,654,266	75,000	246,413	4,601,487	1,000,000	1,468,048	2,468,048
Eastern Mutual	70,752	52,269	1,188	525	124,734	-	107,819	107,819
Electric Mutual Liability	1,942	2,507	-	44,401	215,827	-	351,883	351,883
Employers' Liability	15,876,567	9,548,398	805,698	1,013,945	27,244,608	750,000 ⁴	6,940,982	7,690,982
Employers Reinsurance	3,047,316	2,305,759	137,389	282,665	5,773,129	1,500,000	1,743,785	3,243,785
Equitable Life, Accident Dept.	3,251,206	2,199,820	38,593	315,948	5,805,569	-1	-1	-1
European General Reinsurance	6,289,721	4,759,036	15,000	806,155	11,869,912	600,000 ⁴	4,147,098	4,747,098
Excess	1,377,344	1,043,152	33,053	253,922	2,707,471	750,020	1,002,454	1,752,474

Factory Mutual Liability	812,444	41,300	39,216	2,348,471	250,000 ⁸	3,455,378
Federal Life and Casualty	85,723	22,500	47,712 ⁸	239,456	450,000	134,128
Federal Mutual Liability	—	—	373,910	373,910	—	40,522
Fidelity and Casualty	13,857,499	535,445	1,319,786	30,816,512	2,000,000	7,009,844
Fidelity and Deposit	6,671,212	454,700	1,424,888	14,766,798	6,000,000	9,317,050
Fireman's Fund Indemnity	949,147	48,432	122,300	1,460,541	1,000,000	3,200,734
First Reinsurance	778,798	9,000	14,667	2,062,071	800,000	389,538
General Accident Fire and Life	7,068,937	460,000	861,111	18,395,740	450,000 ⁴	6,379,301
General Indemnity	875,583	28,974	315,366	1,023,790	750,000	1,199,538
General Reinsurance	2,924,606	63,000	432,424	9,357,412	750,000	365,544
Glens Falls Indemnity	1,900,455	74,766	238,388	3,951,376	1,000,000	1,359,910
Globe Indemnity	7,905,383	340,000	958,467	23,808,497	1,000,000	864,718
Great American Indemnity	2,928,735	123,000	359,671	7,565,687	2,500,000	1,864,012
Greater City Surety and Indemnity	119,518	4,209	117,129	75,657,687	1,250,000	1,996,502
Guardian Company	139,096	11,800	13,918	309,836	262,500	82,395
Guardian Company of North America	189,096	11,800	13,918	309,836	200,000 ⁴	344,895
Hardware Mutual Casualty	518,161	23,056	126,886	1,699,395	650,000	1,460,845
Hartford Accident and Indemnity	2,038,883	60,562	23,265	3,842,333	506,640	1,156,640
Hartford Live Stock	214,507	68,704	1,791,796	32,948,223	—	859,802
Hartford Steam Boiler	8,609,355	325,000	522,162	9,786,177	3,000,000	10,311,488
Home Indemnity*	4,092,931	150,232	447,606	7,329,400	500,000	631,113
Income Indemnity*	90,555	10,000	2,300	172,015	100,000	1,131,113
Indemnity Insurance	7,087,883	5,844,202	787,949	13,994,034	1,000,000	7,214,301
Interboro Mutual Indemnity	297,910	8,976	81,087	1,395,876	100,000	87,347
International Fidelity	63,522	12,000	6,913	115,216	—	2,370,748
Inter-Ocean Casualty	256,809	27,444	39,405	417,165	1,276,989	1,276,989
John Hancock Mutual Life, Accident Dept.	11,147	4,099	12,839	48,150	1,517,101	1,817,101
Lawyers Title	—	14	18,580	18,594	200,000	221,743
Lexington Surety and Indemnity	37,496	4,500	8,705	15,594	500,000	557,409
Liberty Mutual	12,015,779	229,990	1,368,542	18,252,402	250,000	103,648
Lloyds Casualty	1,325,548	38,000	404,370	2,416,709	5,008,893	353,648
London Guarantee and Accident	7,113,951	358,786	533,636	11,410,033	1,000,000	988,471
London & Lancashire Indemnity	1,868,942	1,656,703	233,957	3,832,602	750,000 ⁴	3,831,633
Loyal Protective	387,930	245,424	26,077	703,096	750,000	3,031,633
Lumbermen Mutual Casualty	6,396,870	4,432,521	26,077	703,096	200,000	904,185
Maryland Casualty	17,938,229	12,278,107	1,148,270	12,297,661	—	448,408 ⁷
Massachusetts Accident	308,393	4,044,195	1,817,285	32,375,447	5,000,000	3,416,937 ⁸
Massachusetts Bonding and Insurance	2,206	18,259	21,551	1,394,878	2,000,000	2,832,723
Massachusetts Casualty	54,486	146,976	479,845	9,104,582	4,000,000	320,685
Massachusetts Plate Glass	7,500	38,348	3,302	24,521	100,000	15,017
Massachusetts Protective	2,552,538	3,399,542	20,627	70,998	100,000	285,687 ⁹
Massachusetts Title	—	—	165,701	6,297,059	200,000	70,784
Medical Protective	1,467,230	651,611	956	990	1,000,000	1,545,600
Mercer Casualty	221,273	12,546	11,101	2,166,622	104,200	24,793
Merchants Mutual Casualty	1,676,378	1,342,849	129,789	634,800	300,000	898,826
Metropolitan Casualty	5,455,572	3,679,784	953,749	10,254,780	350,000	1,508,115
					593,031	593,031
					1,000,000	1,834,315

¹ See Life Department, Table E.
² Includes Fire.
³ Guaranty capital.
⁴ Deposit capital.
⁵ Guarantee fund.
⁶ Includes Life Department.
⁷ Includes \$94,702 special fund for natural death contracts of Loyal Protective Association.
⁸ Includes \$200,000 advanced to surplus in 1922.
⁹ Formerly Fraternal Protective Insurance Co.

*Name changed from Brotherhood Accident Co. on Jan. 13, 1932.

TABLE V.—LIABILITIES DEC. 31, 1931—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
Metropolitan Life, Accident Dept.	\$3,781,447	\$2,574,203	\$289,894	\$2,951,175	\$9,596,719	-1	-1	-1
Monarch Life,* Accident Dept.	467,000	573,350	56,000	8,900	1,105,150	-1	-1	-1
National Boiler	177	141,108	2,576	22,431	166,292	-	\$632,888	\$632,888
National Accident and Health	36,252	38,013	10,212	9,051	93,528	\$150,000	270,591	270,591
National Casualty	404,534	738,023	51,794	306,331	1,500,682	750,000	1,512,277	1,512,277
National Grange Mutual Liability	130,136	12,979	4,688	9,650	157,453	200,000 ²	273,665	273,665
National Surety	5,698,490	10,620,448	346,864	1,846,615	18,532,417	15,000,000	7,098,160	22,008,160
National Union Indemnity	1,140,151	718,344	90,577	56,720	1,965,792	500,000	87,845	587,845
New Amsterdam Casualty	9,365,032	6,166,378	245,500	1,006,704	16,783,634	4,500,000	3,295,359	7,795,359
New Century Casualty	18,128	86,081	4,300	24,474	132,983	200,000	158,070	358,070
New Jersey Fidelity & Plate Glass	2,621,928	1,577,943	64,000	252,575	4,516,546	800,000	324,085	1,124,085
New York Casualty	1,769,820	1,230,323	36,000	210,918	3,247,061	1,000,000	1,862,373	1,862,373
New York Indemnity	-	-	-	2,549	2,549	800,000	215,467	1,015,467
New York Title and Mortgage	-	494,720	-	3,793,504	4,288,224	20,000,000	40,147,579	60,147,579
North American Accident	339,472	1,196,199	70,000	139,042	1,744,713	400,000	534,312	934,312
Norwich Union Indemnity	1,830,141	1,324,946	76,000	192,915	3,424,002	500,000	1,138,257	1,638,257
Ocean Accident and Guarantee	7,514,231	4,753,949	228,324	488,358	12,984,912	650,000 ³	4,536,317	5,186,317
Ohio Casualty	671,401	1,338,872	49,849	32,024	2,092,146	600,000	480,542	1,080,542
Paul Reverse Life, Accident Dept.	42,335	30,120	4,500	2,497	79,452	-1	-1	-1
Peerless Casualty	70,889	22,161	9,357	3,503	105,910	300,000	114,570	414,570
Phoenix Indemnity	1,454,875	1,464,943	64,780	196,346	3,180,924	500,000	1,225,306	1,725,306
Preferred Accident	2,999,856	2,217,533	85,000	396,500	5,698,889	875,000	3,225,293	4,100,293
Protective Indemnity	137,913	151,172	7,986	26,778	323,149	500,000	807,922	1,307,922
Prudential, Accident Dept.	213,309	70,148	26,910	255,942	566,309	-1	-1	-1
Public Indemnity	1,190,238	1,651,724	64,216	694,930	3,561,108	760,000	581,943	1,341,943
Royal Indemnity	10,867,674	6,544,402	275,000	940,421	18,627,497	2,500,000	7,824,668	7,824,668
Saint Paul-Mercury Indemnity	1,400,270	1,227,567	60,000	242,363	2,930,200	900,000	900,070	900,070
Seaboard Surety	63,114	338,861	34,000	34,586	470,561	1,000,000	668,146	1,668,146
Security Mutual Liability	5,784,104	894,352	25,793	25,283	6,729,532	-	2,862,826	2,862,826
Service Mutual Liability	224,801	131,525	5,515	208	362,049	-	64,730	64,730
Shelby Mutual Plate Glass and Casualty	25,963	278,914	18,742	36,635	360,254	-	460,804	460,804
Standard Accident	9,523,932	6,253,932	425,637	985,532	17,188,771	2,500,000	3,499,177	3,499,177
Standard Plate Glass and Casualty	582,294	691,019	23,400	122,999	1,419,712	1,500,000	1,012,540	2,512,540
Standard Surety & Casualty	1,238,111	1,538,419	78,661	242,184	3,097,375	1,000,000	1,002,281	2,002,281
Sun Indemnity	-	-	23	45,050	45,073	200,000	-7,220	192,780
Title Insurance Co. of Hampden County†	112,038	354	-	200	112,592	-	246,569	246,569
Transit Mutual	745,823	215,932	12,600	31,795	1,006,150	1,000,000	626,056	1,626,056
Transportation Indemnity	203,779	-	-	1,824	206,693	-	47,450	47,450
Travelers, Accident Dept.	38,103,136	19,017,828	952,773	12,693,258	70,707,000	-1	-1	-1
Travelers Indemnity	1,621,846	7,649,531	298,395	894,916	10,464,982	-	7,959,556	10,959,556
Twin Mutual Liability	369,793	-	5,189	6,680	380,662	200,000 ⁵	-52,452	147,548
Union Indemnity	5,402,919	5,797,164	249,215	2,793,458	14,242,756	1,000,000	296,317 ⁶	1,296,317

United Casualty	21,700	30,124	2,750	1,250	55,824	100,000	66,563 ⁷	166,563 ¹
United Life and Accident, Accident Dept.	77,302	84,826	2,970	9,288	174,386	750,000	1,600,314	2,350,314
United States Casualty	4,052,180	2,531,920	150,000	773,154	7,507,254	10,000,000	3,528,590	13,528,590
United States Fidelity and Guaranty	24,516,051	16,372,431	713,728	1,388,634	43,190,844	1,000,000	3,301,499	4,301,499
United States Guarantee	1,432,547	1,379,171	113,944	292,363	3,688,025	—	308,404	308,404
United States Mutual Liability	335,349	150,411	10,375	53,000	5,431,135	—	1,695,555	1,695,555
Union Mutual	3,456,327	963,113	33,178	1,804,787	6,237,405	600,000	421,414	1,021,414
Washington National	135,983	132,146	88,087	978,145 ⁸	1,334,361	250,000	181,182	431,182
Western Casualty	526,372	—	5,231	2,019	533,622	350,000 ⁸	4,036,438	4,386,438
Zurich General Accident and Liability	10,701,340	4,285,753	300,000	653,682	15,940,775	—	—	—
Totals	\$438,701,951	\$327,379,736	\$16,192,299	\$70,061,219	\$852,835,205	\$160,603,168	\$244,874,532	\$405,477,700

¹ See Life Department, Table E.
² Guaranty funds, ³ Deposit capital.
⁴ \$250,000 contributed to surplus, April 29, 1932.
⁵ Guaranty capital.
⁶ Merger of Monarch Accident Insurance Co. and Monarch Life Insurance Co.
⁷ Name changed from Title Insurance and Mortgage Guaranty Co. of Hampden County on May 20, 1932.
⁸ Includes \$56,609 special fund for natural death contract of United States Indemnity Society.
⁹ \$500,000 contributed to surplus in 1932.
¹⁰ Includes Life Department.

TABLE W.—MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³		
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
ACCIDENT AND HEALTH							
Aero Indemnity	\$41	-	\$8,366	\$4,574	54.68	\$1,131	21.08
Aetna Casualty and Surety	8,553	\$13,985	194,943	146,091	74.94	91,728	51.71
Aetna Life	371,581	233,853	7,085,729	4,685,836	66.13	2,052,268	29.27
Alliance Casualty	300	64	76,988	61,395	79.75	33,882	40.40
American Employers'	12,288	7,212	74,092	57,175	77.17	29,993	37.69
American Motorists	305	200	39,293	35,759	91.01	2,816	7.36
American Re-Insurance	1,179	192	54,698	32,913	60.17	19,000	34.83
Bankers Indemnity	68	46	100,850	64,890	64.34	13,296	36.92
Boston Casualty	93,024	35,525	121,135	45,624	37.66	43,420	36.41
Brooklyn National Life	-	-	1,085	- 11	-	376	20.76
Central Surety and Insurance	2,047	304	32,366	18,899	58.39	12,636	36.11
Century Indemnity	24,290	10,529	156,635	115,406	73.68	60,059	41.29
Columbia Casualty	2,660	614	184,213	148,774	80.76	66,273	37.57
Columbian National Life	90,538	65,344	379,220	251,061	66.20	128,115	34.78
Commerce Casualty	4,350	2,854	71,908	42,797	59.52	32,938	42.02
Commercial Casualty	92,363	49,338	2,829,858	1,579,763	55.82	1,077,209	38.92
Connecticut General Life	247,121	122,495	1,787,384	1,231,433	68.90	504,518	28.16
Constitution Indemnity	2,152	1,766	39,295	26,107	66.44	15,033	41.08
Continental Casualty	93,596	43,351	7,375,041	4,269,619	57.89	2,324,634	32.95
Craftsman	85,607	41,363	219,138	95,540	43.60	64,355	29.27
Detroit Fidelity and Surety	-	-	904	689	76.25	507	28.86
Eagle Indemnity	1,489	297	20,901	16,252	77.76	8,033	38.00
Employers' Liability	132,291	55,209	695,683	585,297	84.13	212,358	32.03
Employers Reinsurance	7,519	3,254	269,275	302,087	112.19	68,997	18.89
Equitable Life	101,324	64,014	2,595,414	2,591,177	99.84	132,045	5.23
European General Reinsurance	139,968	148,087	1,952,323	1,989,149	101.89	723,399	39.73
Excess	470	687	13,198	19,749	149.64	9,434	69.18
Federal Life and Casualty	86,953	33,557	994,082	447,351	45.00	321,262	32.22
Fidelity and Casualty	80,587	51,745	2,361,052	1,562,119	66.16	823,812	36.28
Fireman's Fund Indemnity	-	-	13,057	14,091	107.92	9,099	39.38
First Reinsurance	21,201	31,448	898,789	748,604	83.29	306,089	40.97
General Accident Fire and Life	75,024	34,491	1,219,321	600,901	49.28	488,895	41.12
General Indemnity	-	-	2,430	1,050	43.19	1,386	32.95
General Reinsurance	25,276	21,585	324,838	647,701	199.39	117,878	33.83
Glens Falls Indemnity	5,874	2,861	172,782	110,940	64.21	75,029	42.63
Globe Indemnity	52,579	35,725	568,675	345,245	60.71	188,393	35.00
Great American Indemnity	12,569	12,099	198,096	142,138	71.75	75,379	35.34
Guardian Casualty	892	221	90,576	68,795	75.95	20,944	22.79
Guardian Mutual Casualty	305	-	12,092	10,845	89.68	1,600	12.99
Harford Mutual Casualty	81,269	35,861	824,121	467,713	56.75	283,499	36.16
Harford Accident and Indemnity	5,075	612	53,671	34,818	64.87	29,599	41.96
Home Indemnity	-	-	-	-	-	-	-
Income Indemnity	35,766	21,411	450,635	302,169	67.14	96,001	21.27

Indemnity Insurance Co. of North America	17,591	28,643	457,846	331,834	72.48	182,035	39.48
Inter-Ocean Casualty	8,872	3,102	1,348,928	799,850	59.30	513,508	35.64
John Hancock Mutual Life	54,423	43,761	251,932	160,479	63.70	18,847	7.36
Liberty Mutual	269	-	58	550	948.28	-	-
Lloyds Casualty	2,032	2,109	30,240	17,443	57.68	8,108	37.88
London Guaranty and Accident	13,562	3,039	292,613	196,539	67.17	93,113	32.49
London & Lancashire Indemnity	6,904	4,156	79,130	41,795	52.82	28,317	34.12
Loyal Protective	47,136	29,694	2,031,339	1,288,257	60.96	495,348	24.57
Lyburners Mutual Casualty	11,019	4,851	162,475	94,574	58.51	3,512	3.51
Maryland Casualty	67,004	53,985	1,083,678	984,055	58.45	578,138	36.55
Massachusetts Accident	308,795	149,480	1,157,029	681,539	58.90	408,517	30.51
Massachusetts Bonding and Insurance	121,907	74,780	2,140,034	1,141,212	53.33	806,413	37.91
Massachusetts Casualty	37,115	15,254	50,023	18,411	36.80	13,972	27.95
Massachusetts Indemnity	125,568	51,116	602,632	304,610	50.55	189,314	32.22
Massachusetts Protective	154,030	69,158	8,346,973	5,656,607	67.77	1,806,628	21.97
Mercer Casualty	-	-	254	250	98.29	68	14.74
Merchants Mutual Casualty	181	190	12,766	9,236	72.35	2,338	27.94
Metropolitan Casualty	16,577	6,411	323,327	139,660	43.19	140,106	40.98
Metropolitan Life	709,499	409,949	15,816,402	10,971,930	69.37	1,393,500	8.80
Monarch Life	218,423	98,557	2,769,067	1,605,845	57.90	772,299	28.41
National Accident and Health	37,102	12,247	611,945	231,557	37.84	287,509	47.36
National Casualty	40,771	21,548	1,493,169	739,329	49.51	516,754	33.89
National Union Indemnity	41	-	13,894	2,078	14.95	4,945	-
New Amsterdam Casualty	22,996	22,793	483,726	370,268	76.54	193,868	40.00
New York Indemnity	2,084	837	47,027	31,375	66.72	19,345	-
New York American Accident	147,834	45,340	3,151,211	1,285,146	40.78	1,356,222	35.10
Norwich Union Indemnity	179	455	25,065	12,019	47.95	7,925	35.28
Ocean Accident and Guarantee	14,096	6,392	800,829	612,463	76.48	274,195	32.61
Ohio Casualty	-	-	16,804	5,525	32.88	4,504	32.61
Paul Revere Life	5,278	2,056	190,522	146,489	76.89	73,348	34.76
Peerless Casualty	120,677	74,377	282,652	157,097	55.58	83,885	29.91
Phoenix Indemnity	3,750	1,869	149,120	92,151	61.80	58,420	35.62
Preferred Accident	77,708	29,627	1,057,970	579,561	54.78	326,997	32.57
Protective Indemnity	1,296	55	20,920	28,078	134.21	7,439	36.84
Prudential	23,101	4,678	1,688,200	1,173,229	69.50	100,917	5.96
Public Indemnity	35,541	24,943	98,934	50,403	50.95	53,763	42.75
Royal Indemnity	-	-	4,444	312,613	75.97	142,304	36.66
Saint Paul-Mercury Indemnity	16	-	398	2,930	65.94	1,222	27.86
Security Mutual Casualty	60,631	42,398	1,901,017	1,224,448	64.41	734,078	40.20
Standard Accident	-	-	261	182	69.45	265	31.56
Standard Surety & Casualty	4,160	2,491	123,132	84,057	60.14	35,633	28.70
Travelers	676,007	282,676	13,889,204	8,459,658	60.91	3,911,761	28.70
Union Indemnity	14,086	7,647	544,533	406,624	69.56	185,749	31.74
United Casualty	35,381	17,388	577,388	89,549	50.34	67,027	36.75
United Life and Accident	12,904	15,663	183,161	152,099	83.04	18,863	10.77
United States Casualty	59,578	42,750	858,918	577,832	67.27	229,706	29.89
United States Fidelity and Guaranty	102,920	46,902	1,525,883	892,653	58.50	576,921	38.91
United States Guarantee	-	-	345	8,014	2,325.50	151	14.65

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
ACCIDENT AND HEALTH — <i>Concluded</i>						
Washington National	\$48,078	\$24,868	\$3,080,541	\$2,218,619	43.67	\$2,042,733
Zurich General Accident and Liability	664	800	1,012,770	715,454	70.64	220,340
Totals	\$5,498,444	\$2,979,230	\$108,005,763	\$68,978,701	63.87	\$29,359,765
LIABILITY, INCLUDING AUTO						
Aero Indemnity	\$3,898	\$810	\$59,149	\$31,284	52.89	\$10,972
Aetna Casualty and Surety	307,591	160,462	4,060,743	2,289,161	56.62	1,248,071
Aetna Life	839,336	529,007	11,565,154	5,764,051	49.84	3,053,490
Alliance Casualty	21,034	34,418	1,343,591	1,077,222	80.17	399,280
Allied Mutuals Liability	230,653	118,946	493,643	363,255	73.59	57,044
American Automobile	127,327	298,774	5,559,037	4,076,572	73.33	1,393,011
American Employers'	764,372	419,558	2,417,672	1,764,399	72.98	641,933
American Indemnity	—	—	667,957	623,971	93.41	205,809
American Motorists	1,090,515	388,763	2,030,835	1,467,722	72.28	319,951
American Mutual Liability	647,690	331,692	2,685,814	1,334,715	49.69	316,237
American Policyholders'	—	—	3,228	32,380	1,003.10	—
American Re-Insurance	25,489	—	980,319	68,469	6.98	204,407
American Surety	239	—	622,016	400,966	64.40	297,010
Arrow Mutual Liability	13,285	3,961	10,379	6,379	60.30	—
Bankers Indemnity	5,158	5,641	1,759,135	1,089,188	61.92	528,070
Car and General	129,987	72,146	816,309	455,389	55.78	59,721
Central Surety and Insurance	187,061	145,115	1,297,695	976,736	75.27	291,738
Century Indemnity	652,386	421,889	2,586,752	1,925,516	74.44	568,802
Citizens Casualty	566,726	202,111	704,257	609,274	86.51	94,940
Columbia Casualty	54,003	74,739	1,323,320	1,163,976	87.96	315,633
Commerce Casualty	65,147	65,147	700,045	504,228	72.03	195,331
Commercial Casualty	188,159	168,909	3,873,422	2,848,855	73.55	1,040,071
Concord Casualty and Surety	12,040	2,036	573,694	283,200	49.36	96,685
Consolidated Indemnity and Insurance	11,811	27,524	2,062,248	1,452,400	70.43	567,314
Constitution Indemnity	153,545	110,841	1,209,535	1,003,733	82.99	493,727
Continental Casualty	15,067	19,631	3,814,792	2,366,628	62.04	1,094,587
Detroit Fidelity and Surety	—	—	1,250,899	153,966	59.91	126,834
Eagle Indemnity	118,353	92,052	1,673,943	1,016,571	60.86	403,543
Eastern Mutual	37,185	37,185	45,806	62,548	136.55	—
Electric Mutual Liability	5,496	425	32,329	19,022	58.84	—
Employers' Liability	3,645,475	1,723,997	11,566,354	6,982,457	60.37	2,822,649
European General Reinsurance	241,756	16,475	3,012,695	1,709,656	56.75	1,050,685
Excess	160,504	29,028	3,659,344	1,475,805	40.33	2,169,223
Factory Mutual Liability	139,085	28,788	1,312,412	41,944	3.20	458,547
Fidelity and Casualty	292,536	109,221	1,545,387	681,225	44.08	1,259
	679,003	488,181	10,133,686	8,343,952	82.34	2,782,003
						27.96

Fireman's Fund Indemnity	101,333	23,714	565,505	334,370	59.13	295,268	29.74
First Reinsurance	1,955	—	1,184,607	627,707	52.99	486,026	41.38
General Accident Fire and Life	763,449	694,833	8,580,278	6,101,442	71.11	2,028,520	22.86
General Indemnity	—	—	477,444	287,052	60.12	254,161	34.41
General Reinsurance	78,786	18,724	1,936,433	830,055	42.87	465,515	23.75
Glens Falls Indemnity	468,422	227,311	2,246,067	1,229,029	54.72	655,588	31.78
Globe Indemnity	556,519	364,316	7,644,272	5,016,251	65.62	1,897,341	24.82
Great American Indemnity	361,015	227,489	2,687,543	1,872,361	69.67	764,871	26.07
Guardian Casualty	283,019	178,057	1,248,255	768,177	61.54	242,475	21.04
Guardian Mutual Casualty	166,343	61,889	2,208,678	1,167,255	52.85	311,753	13.03
Hardware Mutual Casualty	505,314	325,063	10,821,101	6,990,943	64.60	2,902,593	26.84
Hartford Accident and Indemnity	410,562	85,049	3,593,551	2,368,901	65.87	1,432,894	33.84
Home Indemnity	236,117	244,768	5,421,250	3,634,359	67.04	1,418,630	26.57
Indemnity Insurance Co. of North America	—	—	500,132	263,694	52.72	17,324	3.73
Interboro Mutual Indemnity	650	—	4,879,140	3,062,538	62.77	229,342	4.57
Liberty Mutual	1,786,879	705,740	17,455,376	10,771,617	61.74	395,440	29.38
Lloyds Casualty	305,493	483,125	3,109,757	1,791,022	57.59	796,660	24.72
London Guarantee and Accident	110,072	94,519	1,542,604	884,535	57.34	383,824	24.69
London & Lancashire Indemnity	116,180	98,596	7,489,222	4,487,822	59.92	1,174,020	14.81
Lambertons Mutual Casualty	2,233,945	1,031,577	8,993,843	5,403,834	60.08	2,379,113	27.69
Maryland Casualty	758,815	605,893	8,855,491	5,261,678	67.79	901,260	23.28
Massachusetts Bonding and Insurance	1,225,054	833,860	1,334,633	857,159	64.22	157,774	12.18
Medical Protective	72,993	33,508	351,170	199,540	56.82	118,190	26.11
Mercer Casualty	544,518	386,690	2,681,674	1,662,560	62.00	396,203	15.04
Merchants Mutual Casualty	544,804	377,821	3,578,887	1,875,565	52.41	920,586	26.27
Metropolitan Casualty	2,202	4,620	209,953	205,761	68.60	80,497	27.25
National Casualty	28,574	15,809	115,980	67,642	58.32	—	—
National Grange Mutual Liability	272,188	390,950	1,617,042	2,026,748	125.34	389,586	28.74
National Union Indemnity	657,865	320,472	5,137,528	2,853,247	55.54	1,331,399	25.09
New Amsterdam Casualty	—	—	954	572	59.94	387	20.30
New Century Casualty	—	—	954	572	59.94	387	20.30
New Jersey Fidelity & Plate Glass	30,287	21,671	1,388,264	870,962	62.74	353,379	24.41
New York Casualty	89,315	70,295	1,019,507	866,276	84.97	312,277	31.25
New York Indemnity	325,041	134,290	1,029,193	543,701	52.83	244,243	218.93
Norwich Union Indemnity	319	4,344	1,584,430	779,695	49.21	415,868	26.93
Ocean Accident and Guarantee	166,658	133,779	3,398,048	2,401,499	70.67	935,901	27.40
Ohio Casualty	79	—	1,353,763	389,335	28.76	457,467	31.87
Peerless Casualty	22,683	14,356	52,883	60,148	113.74	1,275	3.17
Phoenix Indemnity	65,913	5,913	1,589,071	928,594	58.44	453,827	28.20
Preferred Accident	344,555	211,451	2,390,608	1,405,367	58.79	534,487	22.93
Protective Indemnity	—	—	196,408	93,628	74.07	45,772	26.80
Public Indemnity	42,567	29,233	1,583,339	1,220,512	70.32	539,154	31.89
Royal Indemnity	490,794	252,441	5,588,798	3,365,705	60.22	1,364,085	24.51
Saint Paul-Mercury Indemnity	79,572	67	1,583,249	1,426,647	90.97	442,134	27.52
Saint Paul-Mercury Indemnity	94,199	33,918	903,333	459,361	50.85	48,642	4.86
Security Mutual Casualty	75,606	46,614	75,906	54,471	71.76	167	.22
Service Mutual Liability	411	—	40,402	26,175	64.79	17,043	22.10
Shelby Mutual Plate Glass and Casualty	638,529	383,918	7,823,948	4,924,238	62.94	1,545,595	23.94
Standard Accident	1,358	883	441,575	291,791	66.08	145,716	29.80
Standard Surety & Casualty	35,986	18,255	1,707,449	920,952	53.94	430,213	24.00
Sun Indemnity	—	—	—	—	—	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>LIABILITY, INCLUDING AUTO — Concluded</i>							
Transportation Indemnity	\$489	\$10,686	\$409,637	\$596,569	145.63	\$114,643	35.83
Transportation Mutual	128,195	59,157	128,467	98,661	76.80	—	—
Travelers	2,370,974	1,342,191	23,115,324	12,794,745	55.35	5,317,187	23.09
Travelers Indemnity	8,926	2,742	590,252	360,077	61.00	149,158	24.50
Twin Mutual Liability	397,591	677,922	470,878	369,244	78.42	53,848	13.68
Union Indemnity	181,731	170,719	5,006,780	3,880,354	77.50	1,218,707	22.63
Union Indemnity Casualty	193,471	263,633	3,670,021	3,112,676	84.81	679,446	21.18
United States Casualty and Guaranty	605,179	484,560	11,290,417	7,940,162	70.33	3,292,966	29.52
United States Guarantee	9,483	12,600	1,018,732	524,947	51.53	—	—
United States Mutual Liability	42,640	20,895	42,838	23,926	55.85	350,678	27.34
Utica Mutual	445,158	161,585	1,301,736	750,404	57.65	174,683	12.99
Western Casualty	—	—	33,632	18,664	55.50	—	—
Zurich General Accident and Liability	118,310	142,277	5,758,454	3,540,607	61.49	1,522,867	26.30
Totals	\$31,183,071	\$18,731,440	\$268,823,014	\$170,076,384	63.27	\$67,109,941	24.81
<i>WORKMEN'S COMPENSATION</i>							
Aero Indemnity	\$—	\$11	\$36,849	\$23,882	88.95	\$4,192	13.93
Actna Casualty and Surety	—	5	19,158	10,710	55.90	3,434	23.04
Actna Life	362,174	226,147	7,619,102	5,686,882	74.64	1,441,015	19.11
Alliance Casualty	12,206	18,186	548,533	593,597	108.22	134,424	23.93
Allied Mutuals Liability	4,022	9,720	685,407	510,015	74.41	44,284	7.12
American Automobile	—	—	22,983	19,911	86.63	4,961	20.52
American Employers'	215,328	131,663	1,221,437	983,447	80.52	275,805	23.21
American Motorists	154,561	141,561	864,588	507,034	58.64	63,199	8.21
American Mutual Liability	1,300,917	1,056,375	7,886,287	5,467,075	69.32	439,560	5.77
American Policyholders'	—	—	33	685	2,045.39	55	25.86
American Re-Insurance	2	—	166,761	—	—	11,190	6.62
American Surety	54	54	248,455	246,887	99.37	85,354	34.75
Arrow Mutual Liability	115,455	58,838	123,041	64,178	52.16	—	—
Bankers Indemnity	2,342	1,616	578,222	525,129	90.82	134,960	21.16
Car and General	9,112	5,598	214,251	176,349	82.31	12,118	5.22
Central Surety and Insurance	13,069	12,243	282,435	233,352	82.62	49,388	17.27
Century Indemnity	184,911	120,273	1,070,345	925,819	86.50	259,891	23.94
Citizens Casualty	17,645	8,628	68,286	59,200	86.69	8,768	11.05
Columbia Casualty	16,147	18,089	726,001	668,347	92.06	124,915	18.71
Commerce Casualty	11,214	7,775	159,949	155,852	97.44	41,196	27.06
Commercial Casualty	25,214	44,480	2,074,961	1,940,120	93.50	379,607	18.95
Concord Casualty & Surety	39	—	114,673	92,228	80.43	19,486	15.79
Consolidated Indemnity and Insurance	17,637	—	208,197	207,739	99.78	39,903	20.13
Continental Indemnity	14,080	—	616,291	538,516	86.83	163,973	24.75
Continental Casualty	—	—	1,547,596	1,206,113	77.93	324,940	20.79

Detroit Fidelity and Surety	-	-	-	-	46,845	50,901	108,66	23,443	31.11
Eagle Indemnity	14,507	-	-	-	879,470	792,862	90.15	143,895	17.59
Eastern Mutual	32,489	-	-	-	33,054	22,490	97.92	-	-
Electric Mutual Liability	21,360	-	-	-	134,054	87,150	56.57	-	-
Employers' Liability	151,806	-	-	-	9,095,880	6,838,849	75.19	1,738,656	20.35
Employers' Reinsurance	73,633	-	-	-	217,636	217,636	49.23	80,355	17.57
European General Reinsurance	1,830,870	-	-	-	442,076	63,538	56.40	56,262	38.48
Excess	8,102	-	-	-	112,660	121,860	62.44	49,693	22.07
Fidelity and Casualty	8,868	-	-	-	195,148	121,860	96.34	1,399,900	21.85
Fireman's Fund Indemnity	121,119	-	-	-	6,525,461	6,286,947	78.51	66,530	23.31
First Reinsurance	7,570	-	-	-	189,122	148,489	78.94	53,977	46.34
General Accident Fire and Life	175,328	-	-	-	100,638	79,439	74.77	530,275	16.75
General Indemnity	-	-	-	-	3,348,769	2,503,792	65.04	101,549	29.39
General Reinsurance	-	-	-	-	281,378	183,003	13.16	35,530	11.01
Glens Falls Indemnity	4,123	-	-	-	358,213	47,132	69.70	166,752	26.48
Globe Indemnity	24,513	-	-	-	636,427	443,570	78.79	1,103,396	18.99
Great American Indemnity	258,301	-	-	-	5,852,557	4,611,038	91.69	284,813	21.12
Guardian Casualty	123,777	-	-	-	1,294,494	1,235,741	225.60	-	-
Guardian Mutual Casualty	-	-	-	-	124,610	251,136	64.16	113,862	12.77
Hardford Accident and Indemnity	-	-	-	-	836,745	536,830	84.19	1,349,488	20.83
Home Indemnity	25,696	-	-	-	6,515,460	5,485,433	93.42	534,735	26.70
Indemnity Insurance Co. of North America	147,731	-	-	-	1,773,506	1,658,639	80.96	514,202	19.57
Interborough Mutual Indemnity	47,716	-	-	-	2,845,058	2,303,423	57.47	12,029	2.85
Liberty Mutual	106,853	-	-	-	444,872	255,445	67.47	461,868	4.56
Lloyds Casualty	2,473,031	-	-	-	10,285,673	6,939,302	83.76	129,189	27.53
London Guarantee and Accident	20,999	-	-	-	618,460	518,946	77.19	445,552	18.21
London & Lancashire Indemnity	39,209	-	-	-	2,410,338	1,860,566	82.04	88,089	18.21
Lumbermens Mutual Casualty	20,041	-	-	-	480,917	394,523	73.07	137,132	4.26
Maryland Casualty	695,841	-	-	-	3,263,107	2,384,467	78.33	1,531,075	21.17
Massachusetts Bonding and Insurance	233,471	-	-	-	7,491,519	5,868,120	73.08	282,035	19.88
Merchants Mutual Casualty	203,284	-	-	-	1,425,922	1,041,981	84.24	99,851	14.56
Metropolitan Casualty	60,847	-	-	-	608,305	510,757	115.16	333,619	19.35
National Casualty	69,268	-	-	-	1,741,675	2,005,726	78.74	19,445	21.63
National Union Indemnity	67	-	-	-	90,470	71,259	120.33	31,592	22.62
New Amsterdam Casualty	102,432	-	-	-	105,802	127,315	96.38	526,332	18.63
New Jersey Fidelity & Plate Glass	6,164	-	-	-	2,877,729	2,773,664	96.72	57,657	19.78
New York Casualty	-	-	-	-	293,084	283,486	122.05	40,742	23.28
New York Indemnity	-	-	-	-	167,132	203,989	95.86	102,084	88.55
Norwich Union Indemnity	57,645	-	-	-	370,278	354,951	93.15	129,919	20.64
Ocean Accident and Guarantee	1,209	-	-	-	624,674	581,903	87.26	514,705	18.87
Phoenix Indemnity	91,644	-	-	-	2,856,020	2,492,143	78.56	141,972	22.26
Preferred Accident	25,386	-	-	-	621,490	488,238	338.67	190,025	25.64
Public Indemnity	-	-	-	-	300	1,015	82.98	609,638	17.57
Royal Indemnity	18,682	-	-	-	716,437	591,504	96.02	77,478	19.72
Saint Paul-Mercure Indemnity	131,713	-	-	-	3,454,656	3,098,104	53.15	12,384	.99
Security Mutual Casualty	127,487	-	-	-	353,059	339,013	84.57	208	.04
Service Mutual Liability	343,139	-	-	-	1,220,303	648,605	78.07	740,308	20.57
Standard Accident	516,721	-	-	-	537,844	454,849	-	-	-
Standard Accident	110,124	-	-	-	3,652,486	2,851,588	-	-	-

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>WORKMEN'S COMPENSATION—Concluded</i>							
Standard Surety & Casualty	\$5,881	\$3,781	\$305,812	\$220,515	72.11	\$67,666	22.29
Sun Indemnity	12,507	3,282	322,469	308,212	95.58	64,926	17.94
Transit Mutual	114,465	69,661	—	62,007	54.17	—	—
Transportation Indemnity	—	—	—	3,655	—	427	—
Travelers	—	—	15,890,905	12,634,950	82.09	2,504,406	16.75
Twin Mutual Liability	1,119,135	999,627	37,698	22,638	60.05	—	—
Union Indemnity	29,293	48,747	3,284,598	3,121,827	95.04	527,979	15.57
United States Casualty	60,486	80,747	1,754,948	1,427,376	81.33	296,526	18.74
United States Fidelity and Guaranty	37,732	70,009	8,730,354	7,725,937	88.50	2,169,572	25.17
United States Guarantee	144,641	117,558	—	15,410	245.03	595	15.56
United States Mutual Liability	—	—	6,289	—	—	—	—
Utica Mutual	152,400	171,130	284,518	171,130	60.15	—	—
Western Casualty	3,441	3,441	1,821,763	1,276,676	70.08	47,387	2.69
Zurich General Accident and Liability	22,186	11,423	523,686	509,296	97.25	—	—
	55,337	59,235	3,644,399	3,297,117	90.47	693,843	19.00
Totals	\$12,418,181	\$9,599,430	\$151,668,342	\$122,712,401	80.91	\$25,488,953	17.13
<i>FIDELITY</i>							
Aetna Casualty and Surety	\$77,410	\$24,293	\$1,695,006	\$1,042,256	61.49	\$490,699	27.99
Alliance Casualty	2,557	11,416	196,952	125,955	63.95	58,292	27.92
American Employers'	23,400	5,696	177,176	82,523	46.58	48,504	29.42
American Indemnity	227	—	18,175	75,266	414.12	5,277	27.55
American Mutual Liability	3,423	311	30,956	16,441	53.11	1,821	5.62
American Re-Insurance	734	82	37,569	19,982	53.19	11,543	32.08
American Surety	167,770	37,791	4,918,068	3,016,756	61.34	1,626,969	34.03
Bankers Indemnity	297	—	30,857	14,140	45.82	9,757	27.49
Central Surety and Insurance	858	—	23,946	4,110	17.16	12,563	36.00
Century Indemnity	34,654	4,423	182,832	107,232	58.65	49,156	26.86
Columbia Casualty	4,403	405	202,355	179,090	88.50	55,831	26.67
Commerce Casualty	377	—	22,425	8,709	38.84	9,590	34.26
Commercial Casualty	3,236	5,982	273,808	173,241	63.27	59,721	31.33
Concord Casualty & Surety	688	—	10,491	2,039	19.63	1,133	9.82
Consolidated Indemnity and Insurance	1,042	—	113,118	63,424	56.07	11,658	27.69
Continental Indemnity	551	4,286	88,644	55,541	62.66	30,272	32.09
Continental Casualty	3,944	—	353,863	247,007	69.80	107,172	29.73
Detroit Fidelity and Surety	960	22	76,402	40,271	52.71	18,313	41.31
Eagle Indemnity	133	—	116,509	85,876	73.71	31,887	31.18
Employers' Liability	162,865	73,166	471,002	135,770	28.83	120,965	28.24
Employers Reinsurance	3,613	—	26,890	21,899	81.44	16,771	33.80
European General Reinsurance	44,547	370,891	245,218	245,218	66.12	97,970	33.18
Excess	1,361	712	78,925	28,674	36.33	17,252	42.21
Fidelity and Casualty	37,479	15,151	1,957,686	1,100,682	56.22	506,509	25.84
Fidelity and Deposit	194,942	109,780	5,236,820	3,028,447	57.83	1,994,929	37.16
Fireman's Fund Indemnity	393	—	33,654	7,050	20.95	17,166	22.52
First Reinsurance	13	—	24,193	11,435	47.27	9,840	23.54
General Indemnity	432	—	39,204	27,998	71.42	15,796	37.48

General Reinsurance	5,334	6,649	319,030	69.46	114,123	34.66
Glens Falls Indemnity	987	- 228	89,788	34.04	26,680	30.12
Globe Indemnity	34,166	19,898	1,089,485	53.10	262,200	23.92
Great American Indemnity	7,070	5,000	269,437	68.64	87,930	28.56
Greater City Surety and Indemnity	-	-	269,475	13.98	4,277	4.27
Guarantee Co. of North America	-	3,804	163,565	41.12	36,088	21.44
Guardian Casualty	18,118	-	67,259	48.60	15,442	27.62
Guarantied Casualty	1,092	31,022	65,583	67.80	585,253	26.40
Hartford Accident and Indemnity	91,450	-	2,236,859	77.375	128,714	32.30
Home Indemnity	5,517	-	214,767	36.03	281,034	24.12
Indemnity Insurance Co. of North America	41,048	32,443	1,132,774	885,480	78.17	2,54
International Fidelity	13	-	124,751	55,000	44.09	3,028
Lexington Surety and Indemnity	14,200	6,300	58,218	27,566	47.35	16.56
Liberty Mutual	- 51	710	66,636	65,784	98.72	4.56
Lloyds Casualty	101	-	1,512	-	18,570	38.57
London Guarantee and Accident	5,323	10,268	65,517	60.19	508	36.66
Lumbermens Mutual Casualty	218	15	20,346	39,433	12,807	23.96
Maryland Casualty	59,285	13,573	1,715,572	842,476	1,893	9.42
Massachusetts Bonding and Insurance	175,336	50,655	918,494	384,507	49.11	43,669
Metropolitan Casualty	9,534	9,530	361,042	164,922	41.86	236,306
National Casualty	578	71	31,638	23,214	45.68	25.62
National Surety	160,738	71,837	6,928,082	52,722	73.37	8,414
National Union Indemnity	4,924	1,240	61,630	33,942	55.07	27.71
New Amsterdam Casualty & Plate Glass	53,331	23,457	1,478,266	931,591	63.02	1,838,784
New Jersey Fidelity & Plate Glass	293	-	39,181	- 1,655	9.134	16.79
New York Casualty	8,464	532	236,014	122,277	51.81	70,566
New York Indemnity	3,317	15,196	108,052	51,123	47.31	26,607
Ocean Accident and Guarantee	3,357	169	281,653	241,431	85.72	79,308
Ohio Casualty	-	-	45,842	12,876	28.09	26.55
Peerless Casualty	35	-	1,678	-	442	19.04
Preferred Accident	14,915	2,130	604,541	305,389	50.52	261,436
Public Indemnity	29,271	25,657	32,237	670	2.07	30.41
Saint Paul-Mercury Indemnity	-	-	834,708	466,492	55.89	229,042
Seaboard Surety	380	-	27,611	5,111	18.51	23.86
Standard Accident	29,151	2,779	10,178	150	1.47	4,593
Standard Surety & Casualty	6,020	5,422	942,272	500,335	53.10	250,217
Sun Indemnity	922	42	152,567	92,455	60.60	32,911
Union Indemnity	2,431	41,546	60,194	32,397	53.82	22.84
United States Casualty	2,302	21	659,875	233,383	35.37	166,038
United States Fidelity and Guaranty	93,276	28,485	148,966	54,769	36.77	45,991
United States Guarantee	63,913	1,494	4,951,521	2,855,040	57.66	1,290,711
Totals	\$1,719,724	\$722,791	\$43,809,060	\$24,912,409	56.87	\$12,706,640
						29.21
SURETY						
Aetna Casualty and Surety	\$125,066	\$28,022	\$2,374,713	\$2,198,667	92.59	\$817,140
Alliance Casualty	2,569	475	192,895	153,985	79.83	84.43
American Employers'	35,894	3,750	294,020	366,888	124.78	31,66
American Indemnity	1,412	777	48,233	59,369	123.08	29.15

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
<i>SURETY — Continued</i>						
American Re-Insurance	\$6,548	—	\$140,237	\$340,043	228.52	\$69,161
American Surety	102,348	\$15,210	3,353,513	2,596,855	77.44	1,097,205
Bankers Indemnity	132	—	75,258	236,394	314.11	17,684
Central Surety and Insurance	11,666	1,250	75,348	53,735	71.32	26,665
Century Indemnity	44,793	8,975	460,055	793,771	172.54	160,846
Columbia Casualty	8,213	5,373	276,271	339,544	122.90	67,043
Commerce Casualty	1,815	—	36,551	24,197	66.73	13,353
Commercial Casualty	4,078	20,685	480,901	935,990	188.37	129,363
Concord Casualty & Surety	33,674	30	187,565	5,514	2.94	46,672
Consolidated Indemnity and Insurance	25,877	4,585	1,394,408	952,951	68.34	337,026
Constitution Indemnity	2,720	— 276	190,729	265,779	139.35	86,233
Continental Casualty	23,900	—	690,518	422,228	61.15	228,146
Detroit Fidelity and Surety	38,027	3,177	549,419	635,542	115.68	166,609
Eagle Indemnity	1,873	—	100,649	114,442	113.70	29,348
Employers' Liability	45,434	14,392	241,119	291,781	121.01	74,973
Employers' Reinsurance	9,680	—	119,249	42,226	35.41	55,784
European General Reinsurance	10,766	—	363,075	272,048	75.18	119,997
Excess	7,271	4,322	143,630	97,616	67.96	74,359
Fidelity and Casualty	39,071	5,000	1,675,591	2,272,741	135.64	593,021
Fidelity and Deposit	145,383	7,755	4,979,575	3,041,306	61.08	1,802,987
Fireman's Fund Indemnity	4,538	35,662	55,415	32,985	59.52	34.11
First Reinsurance	44,790	12,567	81,268	125,069	153.90	38,396
General Indemnity	348	—	57,642	102,617	178.03	26,532
General Reinsurance	62,081	51,773	539,713	1,014,669	181.28	190,530
Glens Falls Indemnity	10,423	—	272,143	620,701	228.08	81,877
Globe Indemnity	64,252	42,995	1,092,009	1,187,441	108.74	292,265
Great American Indemnity	9,174	4,974	517,906	809,990	156.30	165,598
Greater City Surety and Indemnity	3,674	—	298,737	164,079	54.92	31.49
Guarantee Co. of North America	2,672	—	94,253	—	—	31.49
Guardian Casualty	18,546	—	169,791	364,785	214.84	35,758
Hartford Accident and Indemnity	84,868	—	2,085,966	1,583,003	75.89	36,090
Horse Indemnity	6,081	47	220,555	167,284	75.85	68,448
Indemnity Insurance Co. of North America	17,125	10,049	690,882	864,637	125.15	143,382
International Fidelity	884	—	10,889	—	—	187,146
Lexington Surety and Indemnity	6,873	—	350,302	161,555	46.12	121,926
Lloyds Casualty	6,085	2,109	166,496	303,233	182.13	64,578
London Guarantee and Accident	—	—	—	—	—	923
London & Lancashire Indemnity	4,963	42,027	163,801	332,919	203.25	39,057
Maryland Casualty	228,014	131,455	3,031,309	5,696,559	188.02	896,779
Massachusetts Bonding and Insurance	113,769	9,206	973,889	879,450	90.30	276,353
Metropolitan Casualty	13,704	87,376	828,208	1,404,004	169.52	198,167
National Casualty	26	—	27,522	14,986	54.45	7,433
National Surety	69,619	24,807	5,059,116	4,686,106	92.63	1,698,369
						35.19

National Union Indemnity	1,701	77	171,598	204,897	119.41	65,495	29.53
New Amsterdam Casualty	66,216	49,837	1,262,280	1,515,645	120.07	386,898	31.00
New Jersey Fidelity & Plate Glass	14,930	11,891	261,117	1,333,579	510.72	59,636	25.47
New York Casualty	4,683	138	184,650	198,552	107.53	76,260	39.44
New York Indemnity	2,373	219	175,465	237,472	135.34	79,244	—
Ocean Accident and Guarantee	2,662	—	83,350	76,743	92.07	23,863	35.66
Ohio Casualty	—	—	172,010	101,888	59.23	36,327	25.31
Peerless Casualty	253	—	1,828	—	—	37,321	20.97
Preferred Accident	6,102	3,617	145,745	534,716	366.88	37,574	33.39
Public Indemnity	3,156	—	249,781	211,511	84.68	111,346	33.67
Royal Indemnity	35,291	7,929	665,423	821,924	123.52	174,714	30.11
Saint Paul-Mercury Indemnity	—	—	120,851	147,223	121.82	51,593	27.98
Seaboard Surety	8,985	—	629,484	101,341	16.10	237,701	37.45
Security Mutual Casualty	—	—	514	—	—	—	—
Standard Accident	71,853	3,438	1,122,770	1,390,276	123.83	363,169	33.31
Standard Surety & Casualty	33,070	7,793	260,650	222,419	85.33	80,280	33.52
Sun Indemnity	1,368	15,312	105,643	51,491	48.74	32,093	28.70
Sun Indemnity	18,080	—	2,075,937	1,480,541	71.75	648,641	31.54
United States Casualty	8,429	—	319,808	248,700	77.75	117,474	31.72
United States Fidelity and Guaranty	141,520	—	4,914,690	8,557,615	174.12	1,542,792	33.07
United States Guarantee	6,764	—	755,202	90,406	11.97	231,764	28.11
Totals	\$1,918,624	\$966,508	\$48,959,566	\$54,506,205	111.33	\$15,770,449	34.56
PLATE GLASS							
Aetna Casualty and Surety	\$19,516	\$6,902	\$547,337	\$217,036	39.65	\$205,173	38.10
Alliance Casualty	284	241	65,061	47,016	72.26	12,876	51.10
American Employers'	9,105	5,021	78,569	37,735	48.03	30,520	40.06
American Motorists	243	36	1,836	654	34.66	258	15.90
American Mutual Liability	5	—	627	44	7.08	63	10.75
American Surety	512	463	84,238	29,499	35.02	42,547	51.51
Bankers Indemnity	92	—	42,967	42,967	54.07	38,653	39.01
Car and General	284	46	70,462	18,785	51.42	12,896	36.18
Central Surety and Insurance	14,754	8,646	36,529	18,785	48.25	90,134	39.09
Century Indemnity	10,616	3,913	252,049	121,620	42.13	42,656	38.50
Citizens Casualty	1,095	523	112,613	47,443	42.13	24,81	24.81
Columbia Casualty	1,166	476	2,737	1,167	42.63	856	36.16
Commerce Casualty	842	351	64,357	23,750	36.90	21,493	36.16
Commercial Casualty	2,663	1,195	32,262	14,716	45.62	13,351	44.70
Connecticut Plate Glass	14,996	7,465	291,730	136,562	46.81	105,907	35.50
Consolidated Indemnity and Insurance	871	534	38,923	19,577	50.30	14,690	31.97
Continental Indemnity	1,649	1,340	46,096	27,913	60.56	11,915	36.98
Continental Casualty	952	1,010	73,313	30,914	42.17	32,801	40.71
Detroit Fidelity and Surety	—	—	235,186	108,767	46.25	95,376	38.23
Eagle Indemnity	1,685	480	5,860	52,42	52.42	10,053	44.23
Employers' Liability	1,685	480	113,831	50,099	44.01	39,128	37.19
Employers' Insurance	21,283	9,064	236,705	95,737	40.45	82,823	36.17
European General Reinsurance	—	—	9,906	7,317	73.86	1,876	38.84
Excess	—	—	17,272	6,678	38.67	16,127	58.27
	—	—	37	145	391.89	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>PLATE GLASS—Concluded</i>							
Fidelity and Casualty	\$22,894	\$10,945	\$566,131	\$177,763	31.40	\$202,146	36.86
Fidelity and Deposit	5,193	2,515	230,220	76,501	33.23	106,088	48.55
Fireman's Fund Indemnity	1,926	428	18,737	8,715	46.51	16,353	40.27
First Reinsurance	—	—	17,280	7,211	41.73	10,483	46.60
General Accident Fire and Life	11,626	5,726	137,727	71,661	52.03	47,672	36.39
General Indemnity	—	—	72,791	29,794	41.93	49,033	41.15
General Reinsurance	321	274	58,707	38,891	66.25	18,314	52.98
Globe Indemnity	3,317	1,332	106,080	45,632	43.02	36,430	43.73
Globe Falls Indemnity	10,157	3,579	345,256	116,496	33.74	117,458	35.69
Great American Indemnity	5,826	2,916	122,109	52,008	42.59	66,669	36.45
Guardian Casualty	—	495	2,688	2,233	83.08	—	—
Hardware Mutual Casualty	3,436	1,209	141,693	51,048	36.03	17,943	12.44
Hartford Accident and Indemnity	7,403	1,873	436,366	178,803	40.97	139,090	32.49
Home Indemnity	4,826	1,227	144,215	71,431	49.53	91,112	44.03
Indemnity Insurance Co. of North America	5,836	2,691	216,396	93,031	42.99	74,028	35.37
Liberty Mutual	1,190	186	3,617	2,433	67.29	4,227	4.24
Lloyds Casualty	11,080	—	453,371	173,411	38.23	93,642	41.04
London Guarantee and Accident	2,069	1,060	101,937	39,653	38.90	36,312	34.19
London & Lancashire Indemnity	1,521	670	94,140	46,918	49.84	34,671	36.21
Lumbermens Mutual Casualty	6,443	1,369	84,295	35,726	42.38	11,638	13.45
Maryland Casualty	12,227	4,569	437,921	167,544	38.26	161,312	37.69
Massachusetts Bonding and Insurance	20,152	7,422	230,387	101,650	44.12	86,861	36.96
Massachusetts Plate Glass	45,100	15,151	58,835	21,412	36.39	19,697	32.21
Mercer Casualty	804	536	2,372	680	28.68	—	—
Merchants Mutual Casualty	23,829	9,056	11,917	5,414	45.43	3,203	21.10
Metropolitan Casualty	38	—	462,444	185,598	40.13	163,448	37.06
National Casualty	66	17	13,714	6,159	44.91	5,835	38.99
National Surety	2,274	1,447	84,912	44,782	52.74	29,593	40.39
National Union Indemnity	6,425	2,315	87,833	40,478	46.09	30,037	37.36
New Amsterdam Casualty	2,039	722	328,970	143,791	43.58	118,096	35.13
New Century Casualty	7,714	2,489	424,190	92,440	61.96	77,628	43.69
New Jersey Fidelity & Plate Glass	17,469	5,203	359,309	156,592	43.58	123,599	35.42
New York Casualty	2,314	756	429,328	161,482	37.61	146,056	40.49
New York Indemnity	—	—	50,674	29,551	58.32	—	—
Norwich Union Indemnity	—	—	116,578	65,989	56.52	19,349	—
Ocean Accident and Guarantee	1,006	434	176,297	70,102	39.76	43,393	38.92
Ohio Casualty	—	—	94,410	36,295	38.45	47,521	51.30
Phoenix Indemnity	1,839	557	103,595	43,746	42.23	37,856	38.89
Public Indemnity	590	361	80,863	31,615	39.10	29,951	41.28
Royal Indemnity	8,409	3,755	264,322	101,389	38.36	93,255	36.28
Saint Paul-Mercury Indemnity	—	—	112,940	92,398	81.81	42,893	33.14
Shelby Mutual Plate Glass and Casualty	21,832	12,458	447,336	220,702	49.34	112,383	25.63
Standard Accident	7,022	2,353	218,567	89,822	41.10	84,366	38.11

Standard Surety & Casualty	-	-	30,462	13,239	43.46	12,530	42.17
Sun Indemnity	1,017	27	60,264	29,499	48.95	23,954	35.57
Travelers Indemnity	4	187	28,598	13,676	47.82	9,511	39.98
Travelers Indemnity	33,298	9,690	272,642	647,270	42.12	203,758	32.45
Union Indemnity	7,857	3,340	337,310	180,036	53.37	102,017	26.85
United States Casualty	3,632	1,342	174,999	82,107	46.92	56,115	33.03
United States Fidelity and Guaranty	8,313	3,454	543,253	190,564	36.18	209,373	39.27
United States Guarantee	156	-	2,565	923	35.96	2,763	38.39
Utica Mutual	232	-	123,733	64,552	52.17	1,80	36.92
Zurich General Accident and Liability	-	306	-	-	-	-	-
Totals	\$442,156	\$185,231	\$12,058,253	\$5,174,321	42.91	\$4,201,699	36.08
BURGLARY AND THEFT							
Aetna Casualty and Surety	\$88,758	\$23,582	\$1,777,902	\$701,022	39.43	\$583,138	33.69
Alliance Casualty	3,933	688	191,731	73,297	38.23	62,835	33.71
American Employers'	25,739	5,542	155,795	89,543	57.48	50,779	31.99
American Mutual Liability	480	-	2,892	3,639	125.80	314	6.00
American Re-Insurance	283	-	52,099	42,401	81.39	16,693	32.82
American Surety	27,531	1,556	1,018,443	476,421	46.78	391,722	41.11
Bankers Indemnity	910	199	103,730	50,918	49.08	39,870	31.20
Car and General	2,608	627	41,262	21,572	52.28	14,937	32.48
Central Surety and Insurance	4,244	386	46,234	22,503	48.67	19,757	30.97
Century Indemnity	37,309	7,640	265,248	89,165	33.62	87,672	32.70
Columbia Casualty	2,243	527	158,647	71,459	45.04	44,230	31.98
Commerce Casualty	14,550	2,284	55,029	26,822	48.74	24,614	39.33
Commercial Casualty	2,499	1,861	316,757	182,559	57.63	94,296	31.20
Consolidated Indemnity and Insurance	2,233	-	94,659	43,567	46.03	11,820	22.50
Constitution Indemnity	551	446	89,928	46,061	51.22	34,058	28.27
Continental Casualty	1,451	58	448,063	249,323	55.64	150,261	31.03
Detroit Fidelity and Surety	-	-	7,277	9,479	130.25	5,951	35.12
Eagle Indemnity	2,218	264	265,404	134,646	50.73	68,698	29.37
Employers' Liability	185,117	48,220	833,176	284,063	34.09	237,420	30.23
Employers' Reinsurance	12,230	3,520	211,718	184,858	87.31	42,374	17.22
European General Reinsurance	44,510	5,988	1,700,300	516,438	30.37	673,055	42.09
Excess	262	259	77,381	16,530	21.36	18,481	46.87
Fidelity and Casualty	65,406	31,919	1,630,502	890,978	54.64	502,867	31.09
Fidelity and Deposit	49,771	23,326	1,428,511	790,922	55.37	510,068	38.00
Fireman's Fund Indemnity	2,515	375	57,081	31,916	55.91	34,290	31.99
First Reinsurance	990	-	92,581	36,756	39.70	42,177	43.64
General Accident Fire and Life	20,255	1,627	329,244	122,467	37.20	102,041	31.04
General Indemnity	7,887	349	200,025	102,504	51.25	114,130	50.43
General Reinsurance	8,243	4,938	353,739	98,643	27.89	138,680	42.21
Glens Falls Indemnity	3,706	8107	162,386	73,461	45.24	54,965	37.15
Globe Indemnity	59,231	10,750	1,141,292	365,291	32.01	330,205	31.40
Great American Indemnity	19,647	6,413	224,153	70,369	31.39	80,994	31.57
Guardian Casualty	-	109	3,099	2,682	89.15	-	-
Hardware Mutual Casualty	710	100	29,370	4,380	14.91	4,129	12.62
Hartford Accident and Indemnity	40,863	8,930	1,626,860	732,141	45.00	512,277	32.40

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ²	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>BURGLARY AND THEFT—Continued</i>							
Home Indemnity	\$5,286	\$1,270	\$194,365	\$118,547	60.99	\$154,171	39.32
Indemnity Insurance Co. of North America	21,644	4,651	709,958	225,331	31.74	220,419	33.05
Liberty Mutual	27,120	6,363	56,862	39,544	69.54	4,244	4.55
Lloyds Casualty	1,195	1,992	69,142	58,238	84.23	18,379	73.84
London Guarantee and Accident	3,217	67	341,250	147,618	43.26	85,975	26.02
London & Lancashire Indemnity	4,168	1,119	147,175	87,804	59.66	38,139	27.64
Lumbermen's Mutual Casualty	3,134	514	68,974	28,389	41.16	7,003	10.01
Maryland Casualty	38,954	16,058	1,363,970	650,950	47.72	435,971	32.58
Massachusetts Bonding and Insurance	48,849	24,139	368,832	148,722	40.32	120,639	34.05
Merchants Casualty	—	—	27,159	14,284	52.60	5,328	18.52
Metropolitan Casualty	14,869	7,107	435,837	145,665	33.42	—	—
National Casualty	118	54	27,175	15,699	57.77	121,125	32.39
National Surety	91,701	31,869	3,837,074	1,781,719	46.17	1,101,594	37.27
National Union Indemnity	1,410	—	110,808	106,230	95.87	12,101	23.83
New Amsterdam Casualty	18,542	2,596	753,197	381,995	50.72	231,577	31.27
New Century Casualty	—	—	32,926	13,471	40.91	12,995	81.78
New Jersey Fidelity & Plate Glass	12,820	1,922	443,837	177,334	39.95	117,263	29.29
New York Casualty	2,723	760	92,922	45,249	48.70	34,769	34.02
New York Indemnity	6,028	1,187	108,950	61,807	56.73	44,978	—
Norwich Union Indemnity	156	—	159,792	86,872	54.37	46,294	29.75
Ocean Accident and Guarantee	9,136	3,255	596,294	258,585	43.37	163,494	27.36
Ohio Casualty	—	—	173,651	91,105	52.46	49,820	31.86
Phoenix Indemnity	4,395	772	180,397	87,038	48.25	53,572	30.94
Preferred Accident	11,787	2,927	249,908	92,952	37.19	64,236	25.21
Protective Indemnity	—	—	84,594	28,975	34.25	25,534	31.49
Public Indemnity	1,085	—	73,145	22,960	31.39	26,470	36.65
Royal Indemnity	40,380	8,683	960,609	443,919	46.21	259,937	28.24
Saint Paul-Mercury Indemnity	19,195	5,941	138,649	118,828	85.49	39,828	25.50
Standard Accident	19,195	5,941	489,408	215,951	44.12	147,589	31.82
Standard Surety & Casualty	4,443	—	54,343	22,223	40.89	18,533	33.89
Sun Indemnity	30	50	107,994	45,901	42.50	34,218	27.72
Transportation Indemnity	129,011	22,156	27,730	20,716	74.71	6,203	27.75
Travelers Indemnity	20,256	6,212	2,488,025	835,142	33.57	687,734	28.09
Union Indemnity	11,478	3,591	902,329	425,418	47.15	241,322	25.63
United States Casualty	46,293	12,595	294,564	123,307	41.86	76,615	27.87
United States Fidelity and Guaranty	4,746	6,082	1,798,242	624,339	34.72	606,219	34.46
United States Guarantee	625	410	330,703	117,126	35.42	101,329	30.51
Zurich General Accident and Liability	—	—	349,585	161,145	46.10	109,805	33.45
Totals	\$1,348,094	\$370,322	\$33,843,415	\$14,729,377	43.52	\$10,636,893	33.16
American Credit Indemnity	\$48,133	\$41,337	\$1,776,180	\$1,220,295	68.70	\$466,579	30.06
Employers Reinsurance	2,568	—	26,842	47,439	176.74	38,533	36.38

General Indemnity	468	-	5,599	2,343	41.85	301	6.09
General Reinsurance	-	-	10,460	15,236	145.65	-759	-
Guardian Casualty	-	-	515	-	1.833	-	-
London Guarantee and Accident	76,784	54,214	792,947	505,896	63.80	215,647	27.28
National Surety	97,168	60,285	1,470,581	1,098,322	74.68	531,406	37.49
Ocean Accident and Guarantee	23,354	27,564	366,810	689,619	188.00	98,904	36.87
Totals	\$248,975	\$183,400	\$4,449,934	\$3,577,317	80.39	\$1,348,881	32.53
SPRINKLER							
Aetna Casualty and Surety	\$44,376	\$17,684	\$745,867	\$228,816	30.68	\$184,062	31.36
Alliance Casualty	805	-	1,430	651	45.54	806	29.80
Constitution Indemnity	-	-	1,058	131	12.36	208	19.78
European General Reinsurance	-	-	362	-	-	158	43.23
First Reinsurance	-	-	246	-	-	83	33.64
Indemnity Insurance Co. of North America	934	441	12,864	3,381	26.28	3,352	28.57
Maryland Casualty	18,113	7,893	192,178	66,680	34.70	53,870	39.49
Metropolitan Casualty	2,887	1,849	18,552	9,186	49.51	4,219	27.24
Public Indemnity	-	-	123	-	-	11	-
Union Indemnity	-	-	218	-	-	38	25.13
United States Fidelity and Guaranty	1,799	618	20,296	6,307	31.08	5,988	34.48
Totals	\$68,914	\$28,485	\$993,194	\$315,024	31.72	\$252,795	32.72
STEAM BOILER							
Aetna Casualty and Surety	\$-1,097	-	\$23,614	\$62	.26	\$-150	-
American Employers'	15,005	\$1,458	43,391	3,951	9.06	17,220	33.83
American Re-Insurance	484	-	8,965	241	2.69	4,616	33.88
Columbia Casualty	2,421	407	100,222	13,409	13.38	40,019	29.94
Confidential Casualty	-	-	33,809	2,024	5.99	7,827	28.53
Eagle Indemnity	3,226	281	51,003	9,068	17.78	13,241	23.79
Employers' Liability	95,904	20,510	315,567	28,933	9.17	67,867	29.96
Employers Reinsurance	-	-	2,917	159	5.44	1,250	36.00
European General Reinsurance	2,648	699	38,270	24,917	65.11	1,775	10.03
Excess	806	-	20,329	-	-	1,192	-
Fidelity and Casualty	41,747	6,113	499,136	44,266	8.87	159,047	35.46
First Reinsurance	-	-	1,726	64	3.72	28	18.25
General Accident Fire and Life	3,173	915	32,466	3,896	12.00	10,383	27.87
General Reinsurance	3,083	-	41,492	17,355	41.83	66,160	56.52
Guardian Casualty	-	-	783	77	9.77	289	83.77
Hartford Accident and Indemnity	-	-	230	-	-	102	8.19
Hartford Steam Boiler	217,221	16,837	3,519,404	421,647	11.98	858,047	31.00
Lloyds Casualty	231	-	5,697	1,519	26.67	559	-
London Guarantee and Accident	3,223	626	152,328	11,142	7.31	33,022	25.16
Maryland Casualty	52,091	5,593	612,373	104,915	17.13	151,348	30.79
Mutual Boiler	103,697	6,670	182,942	8,838	4.83	3,623	1.76
New York Casualty	-	-	356	-	-	-	-

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSES ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
STEAM BOILER — Concluded						
New York Indemnity	\$1,432	\$799	\$50,086	\$7,641	15.26	\$6,029
Ocean Accident and Guarantee	5,046	770	301,423	40,124	13.31	77,367
Royal Indemnity	11,244	888	223,364	15,084	6.75	35,796
Saint Paul-Mercury Indemnity	—	—	9	—	—	—
Security Mutual Casualty	—	—	19,215	—	—	3,588
Standard Accident	—	—	14,543	—	—	3,364
Travelers Indemnity	66,268	5,275	883,558	105,055	11.89	202,507
Union Indemnity	7,662	1,013	92,710	10,483	11.31	22,251
Totals	\$634,719	\$68,854	\$7,272,128	\$874,870	12.03	\$1,755,953
MACHINERY						
Aetna Casualty and Surety	\$2,633	\$2,633	\$138,625	\$15,073	10.87	\$77,990
American Employers'	8,317	866	18,224	10,349	56.79	14,549
American Re-Insurance	43	—	7,268	—	—	1,426
Columbia Casualty	—	227	223,054	39,223	17.58	187,234
Continental Casualty	—	—	5,359	146	2.73	1,420
Eagle Indemnity	1,868	—	15,623	3,653	23.38	6,924
Employers' Liability	75,526	1,956	179,880	53,411	29.69	44,812
Employers' Reinsurance	—	—	1,231	484	39.36	92
European General Reinsurance	4,186	—	40,244	3,482	8.65	1,474
Excess	4,122	—	17,303	1,664	9.62	1,708
Fidelity and Casualty	4,643	180	142,303	15,220	10.70	63,560
First Reinsurance	228	—	2,056	17	.84	522
General Accident Fire and Life	376	—	11,035	—	—	220
General Reinsurance	289,296	—	2,180,607	499,172	22.89	5,924
Hartford Steam Boiler	—	26,750	3,717	—	—	59,66
Lloyds Casualty	—	—	73,968	2	.05	29.37
London Guarantee and Accident	15,421	1,245	308,580	4,355	5.89	759,320
Maryland Casualty	7,469	812	47,480	57,503	18.63	26,082
Mutual Boiler	15,195	—	47,480	7,469	3.06	99,271
New York Indemnity	—	—	7,431	1,316	17.71	106
Ocean Accident and Guarantee	9,443	274	247,192	63,607	25.73	36
Royal Indemnity	12,208	1,121	90,052	19,769	21.95	82,651
Security Mutual Casualty	—	—	2,071	—	—	13,013
Standard Accident	—	—	13,130	2,965	15.38	1,174
Travelers Indemnity	559	—	135,730	15,626	11.51	2,365
Union Indemnity	382	—	17,179	3,346	22.96	27,814
Zurich General Accident and Liability	—	—	394	—	—	1,794
Totals	\$473,873	\$36,623	\$3,929,852	\$811,323	20.65	\$1,418,270
Totals						28.79

PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.

Aero Indemnity	\$1,204	\$427	\$13,607	\$4,680	34.39	\$3,111	23.82
Atlas Casualty and Surety	353,250	120,982	5,204,386	2,732,773	52.51	1,699,304	32.53
Alliance Casualty	4,672	2,661	406,785	251,831	61.91	127,081	32.04
Allied Mutuals Liability	17,746	9,084	68,817	20,825	30.26	10,201	16.82
American Automobile	2,935	17,069	615,706	274,029	44.51	158,034	30.31
American Employers	215,057	84,973	776,799	326,897	42.04	231,812	30.50
American Indemnity	—	—	332,900	243,695	73.20	118,363	33.94
American Motorists	310,881	70,914	676,424	331,446	49.00	103,469	14.60
American Mutual Liability	9,335	10,182	604,621	264,615	43.77	35,967	6.09
American Policyholders	177,244	56,690	178,376	128,565	72.08	34,166	18.96
American Re-Insurance	142	—	126,576	76,068	60.10	19,101	24.26
American Surety	—	—	189,270	120,743	63.79	98,860	44.18
Bankers Indemnity	2,598	1,147	595,203	389,397	65.42	171,800	28.52
Car and General	41,818	22,589	317,372	172,811	54.45	41,886	12.85
Central Surety and Insurance	42,800	16,788	467,091	263,206	56.35	133,303	26.76
Century Indemnity	16,009	23,842	329,962	132,839	40.26	5,797	535.41
Citizens Casualty	136,828	42,126	204,981	105,693	51.56	48,441	22.46
Columbia Casualty	16,635	8,365	463,759	287,423	61.98	106,424	27.84
Commerce Casualty	40,979	16,774	217,883	120,702	55.44	65,847	34.80
Commercial Casualty	50,608	24,021	1,068,860	698,073	65.31	293,097	28.30
Concord Casualty & Surety	4,494	2,697	194,261	120,957	62.26	31,828	16.30
Consolidated Indemnity and Insurance	163	2,249	688,837	445,380	64.66	227,270	32.00
Constitution Indemnity	45,547	18,371	437,219	288,960	63.20	169,078	33.37
Continental Casualty	4,909	1,610	1,304,036	647,562	49.66	354,466	28.32
Detroit Fidelity and Surety	—	—	47,452	30,295	63.84	28,227	38.74
Eagle Indemnity	34,918	14,846	449,969	213,710	47.49	116,982	26.53
Eastern Mutual	25,534	3,932	18,793	4,783	25.45	—	—
Electric Mutual Liability	1,182	116	8,637	3,056	35.39	849,243	28.76
Employers' Liability	856,935	317,678	3,079,853	1,325,198	43.03	271,826	38.59
Employers Reinsurance	17,561	160	630,669	271,084	42.98	51,793	51.73
European General Reinsurance	476	889	155,015	111,477	71.91	106,272	40.23
Excess	32,561	9,826	200,114	101,274	50.61	112,633	40.23
Factory Mutual Liability	119,608	25,104	626,556	197,658	31.55	511	08
Fidelity and Casualty	191,604	111,361	3,043,798	1,769,736	58.14	857,382	29.75
Fireman's Fund Indemnity	17,754	4,157	134,765	84,476	62.68	75,124	32.42
First Reinsurance	19	—	122,214	50,683	41.47	62,990	44.31
General Accident Fire and Life	206,381	94,331	2,552,452	1,274,981	49.95	653,939	25.90
General Indemnity	—	—	181,182	94,770	52.31	96,481	35.53
General Reinsurance	14,126	6,215	167,070	60,426	36.17	31,592	29.43
Globe Indemnity	88,258	31,839	714,834	353,069	49.39	221,493	34.33
Globe Indemnity	159,747	71,414	2,140,417	1,094,454	51.13	566,538	26.97
Great American Indemnity	94,137	39,950	771,396	386,255	50.07	234,175	28.24
Guardian Casualty	45,138	20,304	373,201	181,711	48.69	76,985	22.48
Guardian Mutual Liability	44,313	12,385	1,072,518	517,219	48.23	146,660	12.97
Hartford Accident and Indemnity	166,206	66,501	3,556,678	1,761,541	49.53	968,810	27.75
Home Indemnity	83,608	21,149	1,000,142	585,292	58.52	429,733	35.29
Indemnity Insurance Co. of North America	56,297	36,131	1,506,159	916,007	60.82	374,106	26.42

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO—Concluded						
Interboro Mutual Indemnity	\$195	—	\$141,316	36.51	\$51,593	2.93
Liberty Mutual	473,375	\$159,955	1,274,856	49.88	635,905	4.56
Lloyd's Casualty	60,342	56,021	404,815	298,029	298,029	40.55
London Guarantee and Accident	39,052	12,356	966,744	443,599	443,599	26.85
London & Lancashire Indemnity	34,876	16,056	472,831	227,518	227,518	26.11
Lumbermens Mutual Casualty	705,566	208,269	2,744,656	1,277,890	1,277,890	14.87
Maryland Casualty	220,982	102,713	2,784,252	1,326,756	1,326,756	26.84
Massachusetts Bonding and Insurance	316,425	117,031	1,007,451	463,925	463,925	28.34
Mercer Casualty	—	—	183,758	101,787	101,787	23.97
Mercantile Mutual Casualty	127,184	54,677	912,523	425,112	425,112	13.61
Metropolitan Casualty	140,707	59,055	1,031,320	511,490	511,490	29.59
National Casualty	156	257	111,222	49,327	49,327	29.534
National Grange Mutual Liability	12,103	2,198	62,405	20,645	20,645	—
National Union Indemnity	12,303	40,489	396,217	208,741	208,741	8.868
New Amsterdam Casualty	162,368	69,485	1,376,983	717,265	717,265	52.09
New Century Casualty	—	—	410	—	—	—
New Jersey Fidelity & Plate Glass	8,209	2,306	427,638	166,691	166,691	38.98
New York Casualty	20,039	10,185	297,035	168,136	168,136	56.61
New York Indemnity	81,760	22,405	282,674	167,249	167,249	32.17
Norwich Union Indemnity	90	174	461,425	315,365	315,365	59.17
Ocean Accident and Guarantee	51,348	18,147	990,899	544,470	544,470	29.36
Ohio Casualty	29	—	854,065	471,326	471,326	28.15
Peerless Casualty	8,688	3,938	24,616	13,688	13,688	32.53
Phoenix Indemnity	17,033	7,546	502,977	262,184	262,184	13.59
Protective Accident	103,945	34,650	848,225	454,494	454,494	52.13
Protective Indemnity	—	—	26,379	17,501	17,501	53.58
Public Indemnity	251	2,364	515,736	298,481	298,481	65.44
Royal Indemnity	139,325	38,286	1,564,917	818,781	818,781	25.92
Saint Paul-Mercury Indemnity	25,921	6,587	306,543	205,093	205,093	32.10
Security Mutual Casualty	18,577	12,033	252,294	81,979	81,979	51.69
Shelby Mutual Plate Glass and Casualty	—	—	18,685	12,725	12,725	52.32
Standard Accident	181,956	53,175	1,942,288	982,456	982,456	68.10
Standard Surety & Casualty	342	75	120,341	83,462	83,462	51.47
Sun Indemnity	7,043	2,420	516,510	285,242	285,242	50.58
Transportation Indemnity	60	906	163,167	154,859	154,859	31.71
Travelers Indemnity	703,096	257,860	8,244,740	4,403,041	4,403,041	137,236
						25.66
						35.65
						94.91
						49,459
						2,204,404
						27.43

Twin Mutual Liability	120,849	78,766	157,421	34,268	21.77	17,635	13.70
Union Indemnity	35,728	39,804	1,604,956	950,883	57.08	367,886	21.25
United States Casualty	55,143	31,420	1,026,728	535,462	52.15	221,878	25.64
United States Fidelity and Guaranty	143,180	59,325	3,399,210	1,643,514	48.35	1,037,643	32.41
United States Guarantee	2,551	2,064	244,176	116,553	47.73	76,803	27.43
Utica Mutual	93,135	26,592	411,196	223,431	54.34	52,160	12.32
Zurich General Accident and Liability	35,799	19,204	1,233,669	590,063	47.83	326,040	27.05
Totals	\$7,912,333	\$3,070,649	\$78,490,251	\$40,608,918	51.74	\$20,321,696	26.59
LIVE STOCK							
Car and General	—	—	\$136,052	\$85,001	62.48	\$16,702	17.21
General Reinsurance	\$2,030	—	1,891	—	—	—	—
Hartford Accident and Indemnity	—	—	15,904	13,583	85.41	1,837	15.03
Hartford Live Stock	3,342	\$1,336	526,804	460,303	87.38	62,049	14.78
Indemnity Insurance Co. of North America	4,912	11,121	24,802	8,160	32.90	—	—
Totals	\$10,284	\$12,457	\$705,453	\$567,047	80.38	\$32,367	6.84

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON
1928, 1929 AND 1930 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNED	
	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929
Aetna Life	\$46,062,353	\$41,952,894	\$36,641,820	\$425,395	\$401,574
Alliance Casualty	-	906,610	1,575,069	-	10,498
American Employers	18,379,846	21,676,479	25,605,710	280,874	201,572
American Motorists	289,172	518,776	359,464	3,925	6,443
American Surety	-	-	86,854	-	-
Bankers Indemnity	-	-	316,058	-	-
Car & General	-	-	845,830	-	-
Central Surety	2,293,647	1,980,111	1,955,055	22,178	17,930
Century Indemnity	13,759,513	18,004,714	17,755,107	135,037	188,263
Citizens Casualty	-	-	614,987	-	-
Columbia Casualty	1,976,447	1,576,772	1,504,731	25,824	20,631
Commerce Casualty	-	32,940	503,477	-	1,453
Commercial Casualty	5,339,217	4,513,490	2,401,732	58,951	50,771
Constitution Indemnity	1,756,136	2,491,708	2,417,715	19,854	24,821
Continental Casualty	2,128,979	900,800	1,022,780	34,033	15,716
Eagle Indemnity	2,965,950	2,231,424	2,162,423	39,475	24,619
Employers' Liability	240,827,863	232,252,815	207,689,385	2,204,929	2,123,418
Employers Reinsurance	184,631	148,626	13,585	1,112	1,096
Fidelity and Casualty	4,548,894	5,403,735	9,875,162	40,763	62,262
Fireman's Fund	-	-	1,000	-	-
General Accident	17,089,053	21,140,792	18,467,235	175,945	247,546
Glens Falls	-	158,768	1,710,608	-	2,466
Globe Indemnity	23,518,165	21,896,593	20,540,850	337,638	335,595
Great American	12,830,146	13,605,381	7,833,972	148,433	171,172
Guardian Casualty	180,571	775,828	532,213	2,896	11,567
Hartford Accident	10,650,943	11,625,103	13,796,840	93,500	137,531
Home Indemnity	-	-	462,550	-	-
Hudson Casualty	-	1,290,340	406,863	-	14,622
Indemnity Insurance	12,667,019	13,585,609	11,785,155	130,797	166,451
Independence Indemnity	2,430,454	2,282,613	2,280,531	22,662	30,900
Lloyds Casualty	-	1,089,605	5,780,989	-	8,852
London Guarantee and Accident	5,832,469	3,634,340	2,908,756	67,436	44,797
London and Lancashire	2,741,913	2,155,677	1,623,851	30,318	31,094
Maryland Casualty	25,419,154	24,884,275	22,817,671	291,103	306,097
Massachusetts Bonding	12,529,962	16,924,223	19,476,019	110,861	158,092
Metropolitan Casualty	5,010,266	6,969,404	5,741,309	47,377	88,576
National Casualty	447,326	2,173,641	225,801	4,496	26,192
New Amsterdam Casualty	5,939,070	6,965,947	8,463,478	73,260	101,537
New Jersey Fidelity & Plate Glass	456,250	297,751	252,169	15,346	10,044
New York Indemnity	10,031,183	3,711,702	10,349,556	108,429	30,292
Northwestern Casualty	501,129	1,800,934	586	9,637	22,010
Norwich Union	15,982	5,449	39,394	66	28
Ocean Accident	9,518,187	10,315,609	9,050,405	98,275	108,633
Phoenix Indemnity	5,277,970	2,734,324	2,111,577	43,598	25,328
Public Indemnity	-	-	59,580	-	-
Royal Indemnity	22,521,388	17,448,961	15,307,763	208,192	157,141
Southern Surety	-	747,576	9,013,730	-	7,062
Standard Accident	11,398,555	11,867,862	10,539,816	97,487	111,357
Standard Surety	-	334,723	736,475	-	4,940
Sun Indemnity	18,805	12,729	70,867	357	18
Transportation Indemnity	-	69,630	12,032	-	751
Travelers	122,117,189	137,942,322	123,919,574	1,183,720	1,439,715
Union Indemnity	2,099,003	2,877,377	2,387,960	21,056	31,259
United States Casualty	16,497,462	13,787,024	4,354,866	172,130	156,235
U. S. Fidelity and Guaranty	19,390,288	18,783,379	15,544,905	217,476	240,198
Western Casualty	1,648,289	1,592,417	1,944,229	15,975	15,511
Zurich General Accident	5,802,716	8,750,034	6,891,159	52,581	70,082
All Stock Companies	\$705,093,555	\$718,838,836	\$670,789,278	\$7,073,397	\$7,464,758
Allied Mutuals	\$3,656,321	\$5,799,468	\$2,146,916	\$57,569	\$63,615
American Mutual	190,529,620	182,152,869	145,009,305	1,805,499	1,847,157
Arrow Mutual	11,148,837	14,508,676	16,690,709	99,880	127,861
Eastern Mutual	3,823,768	3,674,661	3,466,712	39,352	37,472
Electric Mutual	30,778,376	36,015,523	30,460,851	217,650	265,477
Exchange Mutual	160,843	-	-	1,790	-
Federal Mutual	74,573,322	63,726,519	42,617,267	1,150,881	1,066,079
Hardware Mutual	175,299	576,020	1,660,312	1,340	5,495
Liberty Mutual	282,776,470	368,081,134	322,330,178	2,376,149	3,152,930
Lumbermen's Mutual	1,098,478	10,894,832	12,702,479	14,328	124,687
Merchants Mutual	253,702	1,337,414	3,354,504	2,449	19,139
Rubber Mutual	6,710,412	-	-	49,740	-
Security Mutual	11,677,328	10,843,626	9,557,172	132,667	135,461
Service Mutual	39,214,992	47,011,119	42,616,427	391,265	513,922
Transit Mutual	17,493,021	16,694,700	16,382,514	155,207	183,019
Twin Mutual	-	1,756,248	3,278,985	-	27,509
United States Mutual	13,097,160	14,507,966	15,231,436	158,423	184,130
Utica Mutual	178,530	55,609	351,327	1,146	111
All Mutual Companies	\$687,346,479	\$777,636,384	\$667,857,293	\$6,655,335	\$7,754,154
All Stock and Mutual Companies	\$1,392,440,034	\$1,496,475,220	\$1,338,646,571	\$13,728,732	\$15,218,912

**POLICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY**

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL		
	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
\$357,776	\$253,458	\$248,403	\$228,060	60	62	64	\$0.55	\$0.59	\$0.62
16,185	-	12,477	16,975	-	119	105	-	1.38	1.08
218,853	184,283	97,996	131,485	66	49	60	1.00	.45	.51
3,977	3,989	7,059	9,666	102	110	243	1.38	1.36	2.69
256	-	-	61	-	-	24	-	-	.07
3,592	-	-	2,715	-	-	76	-	-	.86
17,904	-	-	11,083	-	-	62	-	-	1.31
16,882	16,010	9,449	23,067	72	53	137	.70	.48	1.18
183,832	100,092	127,806	108,958	74	68	59	.73	.71	.61
9,684	-	-	7,754	-	-	80	-	-	1.26
20,493	28,239	19,449	24,208	109	94	118	1.43	1.23	1.61
4,881	-	99	7,784	-	7	160	-	.30	1.55
32,339	83,059	48,019	24,408	141	95	76	1.56	1.06	1.02
18,798	24,373	16,642	15,198	123	67	81	1.39	.67	.63
15,189	25,437	18,096	10,486	75	115	69	1.19	1.99	1.03
25,701	34,807	13,394	23,164	88	54	90	1.17	.60	1.07
1,947,607	1,330,891	1,314,061	1,112,038	60	62	57	.55	.57	.54
175	4,894	5,311	40	440	485	23	2.65	3.57	.29
104,834	49,519	44,738	56,721	121	72	54	1.09	.83	.57
26	-	-	-	-	-	-	-	-	-
210,229	142,850	191,885	148,452	81	78	71	.84	.91	.80
17,157	-	487	18,853	-	20	110	-	.31	1.10
282,788	282,546	271,294	224,984	84	81	80	1.20	1.24	1.10
105,653	126,326	113,531	60,762	85	66	58	.98	.83	.78
8,389	1,375	4,597	4,320	47	40	52	.76	.59	.81
145,729	72,634	106,201	106,667	78	77	73	.68	.91	.77
7,203	-	-	10,331	-	-	143	-	-	2.23
4,883	-	21,385	3,144	-	146	64	-	1.66	.77
126,773	131,596	126,917	96,746	101	76	76	1.04	.93	.82
24,303	21,323	32,503	20,072	94	105	83	.88	1.42	.88
66,546	-	8,145	74,925	-	92	113	-	.75	1.30
35,626	54,036	31,183	17,616	80	70	49	.93	.86	.61
20,512	24,745	18,835	8,599	82	61	42	.90	.87	.53
267,599	292,719	308,485	239,743	101	101	90	1.15	1.24	1.05
190,620	86,320	107,088	123,381	78	68	65	.69	.63	.63
66,462	48,842	46,209	63,557	103	52	96	.97	.66	1.11
2,167	4,107	30,142	1,298	91	115	60	.92	1.39	.57
98,375	39,536	89,104	76,592	54	88	78	.67	1.28	.90
9,770	23,975	11,960	12,952	156	119	133	5.25	4.02	5.14
107,385	100,011	25,379	107,030	92	84	100	1.00	.68	1.03
5	8,251	31,661	-	86	144	-	1.65	1.76	-
460	21	11	2,418	32	39	526	.13	.20	6.14
86,623	62,323	55,821	57,060	63	51	66	.65	.54	.63
21,764	29,738	15,291	8,047	68	60	37	.56	.56	.38
824	-	-	308	-	-	37	-	-	.52
138,206	143,419	77,188	93,898	69	49	68	.64	.44	.61
48,135	-	8,737	46,151	-	124	96	-	1.17	.51
104,821	95,046	70,683	55,769	97	64	53	.83	.60	.53
5,310	-	1,650	3,220	-	33	61	-	.49	.44
80	17	-	81	5	-	10	.09	-	.11
167	-	1,378	-	-	184	-	-	1.98	-
1,209,020	851,600	870,563	827,570	72	61	68	.70	.63	.67
27,200	25,855	23,163	29,158	123	74	107	1.23	.80	1.22
44,254	195,349	129,434	25,295	113	83	57	1.18	.94	.58
182,702	118,797	183,594	120,839	55	76	66	.61	.98	.78
15,762	8,364	3,670	6,940	52	24	44	.51	.23	.36
60,139	35,585	56,568	54,865	68	81	91	.61	.65	.80
\$6,743,348	\$5,166,357	\$5,057,796	\$4,565,514	73	68	68	.73	.70	.68
\$15,831	\$50,817	\$56,488	\$3,810	88	89	24	\$1.39	\$.97	\$.18
1,417,571	1,315,822	1,290,022	1,090,601	73	70	77	.69	.71	.75
157,692	27,984	51,568	60,137	28	40	38	.25	.36	.36
35,840	24,983	22,550	15,846	63	60	44	.65	.61	.46
233,533	103,034	162,609	101,371	47	61	43	.33	.45	.33
-	152	-	-	8	-	-	.09	-	-
685,699	785,663	685,448	449,097	68	64	66	1.05	1.08	1.05
16,504	354	3,142	7,522	26	57	46	.20	.55	.45
2,681,057	1,574,995	2,311,119	2,054,772	66	73	77	.56	.63	.64
144,990	10,224	76,749	78,806	71	62	54	.93	.70	.62
43,913	1,252	9,896	32,228	51	52	73	.49	.74	.96
-	28,071	-	-	56	-	-	.42	-	-
119,238	57,897	73,043	76,787	44	54	64	.50	.67	.80
533,162	249,757	373,399	385,756	64	73	72	.64	.79	.91
125,821	57,318	77,395	71,610	37	42	57	.33	.46	.44
43,587	-	12,716	25,397	-	46	58	-	.72	.77
192,832	95,955	140,754	114,069	61	76	59	.73	.97	.75
854	5,812	3	5	507	3	6	3.26	.01	.01
\$6,448,124	\$4,390,090	\$5,346,901	\$4,567,814	66	69	71	\$0.64	\$0.69	\$0.68
\$13,191,472	\$9,556,447	\$10,404,697	\$9,133,328	70	68	69	\$0.69	\$0.70	\$0.68

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
Abrasive Wheel Mfg.	1748	\$3,774,146	\$3,204,665	\$2,127,464
Automobile Accessories—Service Stations	8387	3,587,363	4,385,736	4,907,425
Automobile Body Mfg.—Pleasure Car, Taxi or Bus	3822	2,755,404	2,696,589	1,104,220
Automobile Bus, Livery and Taxicab Companies— chauffeurs	7382	2,605,158	2,738,689	2,468,657
Automobile Garages or Repair Shops: Salesmen	8748	6,801,461	7,024,430	6,193,002
"All Other" Employees	8391	18,666,211	18,812,493	16,994,780
Automobile Mfg. or Assembling	3808	1,787,439	5,654,697	4,432,954
Baby Carriage Mfg.	3865	1,502,250	1,488,622	1,321,703
Bakeries	2000	6,693,259	7,035,291	6,706,882
Boat Building—n. o. c.—iron or steel	6843	3,398,532	5,289,329	6,918,327
Boilermaking	3620	929,874	827,449	821,160
Bookbinding	4307	3,832,115	4,104,258	3,702,975
Boot and Shoe Machinery Mfg.	3558	6,335,927	6,750,123	5,734,762
Boot or Shoe Mfg. or Repairing	2660	66,944,996	67,410,421	53,830,080
Bottle, Rubber, Paper Stock or Rag Dealers	8264	735,643	734,047	560,342
Box Mfg.—folding paper boxes	4241	1,832,833	2,191,056	1,883,080
Box Mfg.—solid paper boxes	4240	2,694,425	2,926,304	2,709,925
Box or Box Shooks Mfg.	2759	2,222,722	1,944,123	1,717,123
Brick and Clay Products Mfg.—n.o.c.	4021	945,277	816,604	541,122
Brush or Broom Mfg.—assembling only	2835	1,405,375	1,259,089	947,509
Buildings—operation—owner or lessee	9015	12,092,284	12,865,421	13,525,838
Cabinet Works—with power driven machy.	2812	1,022,031	960,251	891,134
Can Mfg.	3220	570,890	735,441	685,897
Carpentry—interior trim and cabinet work	5437	3,874,867	3,211,693	632,193
Carpentry—n.o.c.	5403	3,036,133	4,225,230	4,810,031
Carpentry—private residences	5645	13,552,317	11,785,443	8,372,304
Carpentry—shop only	2803	1,502,470	1,427,380	1,164,589
Carpet or Rug Mfg.	2402	5,141,769	5,427,855	4,213,669
Cemetery Companies—operation	9220	1,271,068	1,243,335	1,296,367
Chauffeurs—Commercial	7380	23,250,955	25,474,431	25,229,150
Chocolate or Cocoa Mfg.	2042	416,638	1,158,142	1,042,330
Cleaning and Dyeing	2583	2,210,046	2,453,347	2,440,353
Clerical Office Employees	8810	27,999,781	264,672,905	253,568,866
Cloth Printing	2417	9,907,812	10,348,330	9,307,856
Clothing Mfg.	2501	18,301,622	16,375,194	14,660,940
Coal Merchants—excluding stevedoring	8233	7,193,474	6,817,226	6,332,544
Colleges and Schools: Professors and Teachers	8868	14,294,055	15,184,716	15,867,509
"All Other" Employees	9101	5,496,097	5,854,986	6,277,193
Concrete Construction: Floors or Sidewalks—not reinforced	5502	1,727,045	1,669,587	1,292,191
Floors or Sidewalks—reinforced	5201	884,965	898,685	661,110
Concrete Construction—n.o.c.	5213	3,875,339	3,525,963	3,205,255
Concrete Products Mfg.	4034	1,287,502	1,001,156	786,037
Conduits for Electric Wires—Construction	6325	778,357	717,057	685,154
Confectionery Mfg.—excl. Chocolate Mfg.	2041	6,732,277	7,930,069	7,349,905
Contractors: Supervising Employees	5606	1,579,507	2,025,294	1,974,856
Cordage, Rope or Twine Mfg.—n.o.c.	2352	1,550,604	1,506,010	1,152,249
Cotton Spinning and Weaving	2222	50,112,928	54,029,350	40,640,012
Cracker Mfg.	2001	1,628,326	1,654,530	1,456,419
Cutlery Mfg.—n.o.c.	3122	1,451,416	1,079,861	792,054
Drivers and Their Helpers—n.o.c.	7205	7,184,242	6,189,253	5,278,743
Drug, Medicine or Pharmaceutical Preparations— compounding or blending	4611	2,130,644	1,993,267	2,128,644
Electric Light and Power Companies—operation	7539	10,486,189	13,116,401	13,700,876
Electric Power or Transmission Equipment	3643	25,591,554	29,303,843	28,854,379
Electrical Wiring—installation	5190	5,420,468	5,508,280	4,593,460
Excavation: Cellars or Foundations—buildings—bridges	6219	1,686,872	1,456,239	960,713
Cellars or Foundations—private residences	5649	1,009,803	767,665	571,937
Eyelet Mfg.	3270	1,435,300	1,185,541	1,266,434
Farm Labor	0006	5,907,379	5,883,031	5,765,774

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1928, 1929 AND 1930 FOR
RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
\$21,864	\$11,919	\$8,058	\$15,933	\$11,402	\$13,813	\$.42	\$0.36	\$0.65
38,301	48,416	53,765	27,360	20,418	51,118	.76	.47	1.04
53,119	57,575	23,145	32,999	55,116	27,959	1.20	2.04	2.53
34,649	42,063	33,732	14,979	20,349	7,255	.57	.74	.29
20,677	21,314	18,719	6,609	18,918	8,747	.10	.27	.14
274,319	301,090	271,867	165,446	209,199	174,568	.89	1.11	1.03
26,488	77,841	64,428	16,676	87,505	59,692	.93	1.55	1.35
16,329	18,271	16,046	7,808	7,305	4,866	.52	.49	.37
88,330	104,758	96,442	69,627	82,432	91,366	1.04	1.17	1.36
54,647	86,685	116,851	30,630	80,121	30,121	.90	1.53	1.16
36,560	35,180	26,900	16,195	14,141	18,040	1.74	1.71	2.90
17,830	18,950	16,679	9,440	11,146	22,750	.25	.27	.61
57,918	58,884	49,501	37,001	27,177	18,581	.58	.40	.32
303,315	341,698	276,646	251,312	244,246	238,762	.38	.36	.44
20,639	25,010	21,658	26,466	22,705	28,949	3.60	3.09	5.17
34,870	42,451	39,183	20,468	30,820	28,402	1.12	1.41	1.51
25,767	32,566	29,712	26,980	25,714	30,731	1.00	.88	1.13
55,428	50,507	44,508	38,637	38,039	32,535	1.74	1.96	1.89
20,009	22,369	14,237	12,001	15,237	16,239	1.27	1.87	3.00
11,003	9,410	7,176	9,331	6,934	1,707	.66	.55	.18
152,361	185,755	195,193	102,133	121,464	108,451	.84	.94	.80
17,785	16,758	15,301	5,815	5,740	4,500	.57	.60	.50
11,681	15,035	14,631	5,327	10,743	12,530	.93	1.46	1.83
40,279	32,341	7,817	26,302	40,065	2,784	.68	1.25	.44
179,690	221,487	170,904	137,534	200,979	165,100	4.53	4.76	3.43
279,379	262,351	189,228	292,504	200,384	147,096	2.16	1.70	1.76
35,307	31,796	26,057	29,222	15,183	17,275	1.94	1.06	1.48
31,889	37,760	30,652	18,126	38,510	19,646	.35	.71	.47
10,459	22,613	22,897	6,567	12,768	11,767	.52	1.03	.91
325,201	384,462	380,059	178,655	206,445	195,744	.77	.81	.78
4,917	12,281	12,076	5,726	12,249	8,102	1.37	1.06	.78
20,943	21,131	21,138	18,518	9,775	24,362	.84	.40	1.00
110,872	129,347	124,115	44,957	41,621	41,708	.02	.02	.02
128,312	136,335	123,672	67,713	93,655	67,712	.68	.91	.73
42,669	38,875	36,666	46,806	41,877	37,884	.26	.26	.26
218,597	231,127	214,399	165,829	163,240	164,198	2.31	2.39	2.59
6,874	7,516	7,880	5,104	3,123	1,565	.04	.02	.01
59,080	50,614	54,085	39,442	31,357	32,076	.72	.54	.51
25,487	24,833	18,629	33,607	19,519	21,819	1.95	1.17	1.69
27,334	24,714	17,781	21,361	14,490	10,939	2.41	1.61	1.65
170,054	156,452	140,211	144,005	158,485	159,273	3.72	4.49	4.97
23,847	19,622	15,895	29,564	27,885	13,895	2.30	2.79	1.77
15,000	16,076	18,677	23,191	22,943	23,770	2.98	3.20	3.47
62,448	68,043	61,724	50,745	50,004	56,969	.75	.63	.78
8,277	8,560	8,425	1,898	1,237	11,237	.12	.11	.57
17,403	19,320	14,773	7,295	2,771	3,792	.47	.18	.33
407,292	480,449	359,162	277,304	339,231	281,016	.55	.63	.69
17,279	19,488	17,624	12,113	11,573	14,907	.74	.70	1.02
15,069	12,435	8,934	13,139	3,930	2,938	.91	.36	.37
119,240	114,431	99,668	58,416	78,295	60,394	.81	1.27	1.14
19,268	16,883	17,439	4,016	12,250	9,066	.19	.62	.43
195,736	234,019	234,129	94,963	154,072	107,082	.91	1.18	.78
241,882	292,056	254,508	136,451	184,480	125,474	.53	.63	.43
54,521	60,980	50,451	41,878	41,772	41,680	.77	.76	.91
63,903	73,014	48,062	64,415	69,458	40,331	3.82	4.77	4.20
24,981	20,369	15,859	29,900	30,708	22,674	2.96	4.00	3.96
6,224	6,096	6,355	3,900	5,807	2,058	.27	.49	.16
104,465	111,465	109,629	76,546	64,604	83,670	1.30	1.10	1.45

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
Fish Curing and Packing	2101	\$1,351,282	\$1,516,044	\$1,325,104
Florists—cultivating or gardening	0035	1,626,704	1,721,620	1,607,782
Food Sundries Mfg.—n.o.c.	6504	924,288	1,144,084	1,188,405
Forging Works—drop or machine	3110	1,744,067	1,284,356	704,663
Foundries:				
Aluminum, Brass, etc.	3085	923,853	881,620	639,054
Iron	3081	6,486,682	6,151,341	4,122,020
Fuel and Material Dealers	8231	1,845,287	1,780,723	1,388,496
Furnishing Goods Mfg.	2553	5,428,392	5,904,336	5,254,703
Furniture Mfg.—not metal including assembling	2883	5,533,375	6,089,111	4,414,898
Garbage Collecting	9403	931,624	970,338	917,848
Gardening—market or truck	0008	1,162,512	1,226,443	1,175,358
Gas Works—all operations	7500	3,852,802	6,412,426	6,063,309
Gear Grinding and Mfg.	3635	1,304,931	1,527,495	959,102
Glue Mfg.	4653	948,042	866,241	877,455
Grading Land	6041	3,690,720	3,451,778	3,011,275
Hardware Mfg.—n.o.c.	3146	991,934	760,877	739,159
Hay, Grain and Feed Dealers	8215	1,146,786	1,162,241	1,013,795
Hosiery Mfg.—excluding yarn	2361	3,343,990	3,064,481	2,488,293
Hospitals and Asylums:				
Professional Employees	8833	4,185,625	4,683,879	5,398,783
"All Other" Employees	9040	3,585,841	4,232,529	3,930,670
Hotels	9052	11,251,925	12,519,423	12,103,856
Ice Cream Mfg.	2040	937,131	1,002,779	1,091,528
Ice Dealers—excluding harvesting	8203	2,844,647	2,518,633	2,426,302
Incandescent Lamp Mfg.	4112	1,719,320	2,346,550	2,377,894
Iron Works—shop—structural iron and steel	3030	996,461	1,031,116	651,669
Jewelry Mfg.	3383	8,070,888	7,528,566	5,858,385
Jute or Hemp Spinning and Weaving	2348	1,640,146	1,476,177	1,138,583
Knit Goods Mfg.—excluding yarn mfg.	2362	5,330,687	5,812,954	4,914,954
Last or Shoe Form Mfg.	2795	1,179,776	1,046,761	1,093,106
Laundries—n.o.c.	2581	7,556,807	7,985,365	7,649,148
Leather Goods Mfg.—n.o.c.	2688	1,629,509	1,917,396	1,778,782
Lumber Yards—no second hand materials	8232	3,988,027	3,467,074	2,907,029
Machine Shops—excluding foundry	3632	20,584,607	22,173,401	15,715,358
Masonry—n.o.c.	5022	4,536,438	5,488,712	4,603,053
Masonry—private residences	5646	2,057,931	1,660,640	1,055,395
Mattress Mfg.	2570	616,430	556,416	594,806
Metal Goods Mfg.—n.o.c.	3400	2,100,168	2,006,582	1,462,580
Milk Depots and Creameries	2068	2,820,223	3,107,252	3,005,666
Millwright work	3724	2,457,118	2,085,726	1,909,079
Motorcycle Mfg. or Assembling	3851	1,085,948	847,201	565,603
Newspaper Publishing	4304	10,423,047	10,798,494	10,509,875
Oil or Gasoline Distributing	8350	4,564,810	5,252,220	5,021,595
Oil Refining—petroleum	4740	1,890,864	1,920,295	1,564,036
Optical Goods Mfg.	4150	2,517,898	2,640,701	2,340,548
Packing Houses—all operations	2089	3,252,959	2,994,561	2,575,068
Painting and Decorating—interior	5490	6,265,093	6,393,083	5,365,445
Painting and Decorating—not interior	5461	1,410,538	1,372,265	1,174,390
Paper Coating and Finishing	4250	2,497,418	2,495,385	2,123,717
Paper Goods Mfg.	4279	4,980,103	4,788,627	3,811,784
Paper Mfg.	4239	14,961,502	17,088,738	14,381,210
Paving or Road Surfacing	5500	2,138,294	2,420,483	3,079,826
Planing and Moulding Mills	2731	2,615,289	2,337,083	1,762,610
Plastering—n.o.c.	5480	2,641,068	2,391,738	1,852,838
Plumbing—n.o.c.	5183	12,167,447	11,662,002	9,616,861
Plush or Velvet Mfg.	2300	3,845,459	3,277,627	2,048,266
Printing and Lithographing	4299	14,913,555	15,795,419	14,220,956
Pump or Engine Mfg.—excluding foundry	3612	2,949,373	3,771,692	2,617,743
Pyroxylin Goods Mfg.	4452	3,246,940	2,946,328	2,647,629

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
\$25,289	\$31,050	\$27,641	\$16,657	\$24,369	\$13,163	\$1.23	\$1.61	\$0.99
12,342	13,245	12,373	5,179	7,339	5,562	.32	.43	.35
7,780	11,154	11,575	17,016	18,631	8,850	1.84	1.63	.74
40,142	35,021	19,171	28,732	25,220	18,416	1.65	1.96	2.61
13,573	15,472	12,826	14,307	12,157	6,122	1.55	1.38	.96
123,055	135,063	90,706	88,729	88,171	41,546	1.37	1.43	1.01
50,873	50,271	38,109	42,455	26,941	20,486	2.30	1.51	1.48
19,548	21,602	19,142	8,084	18,242	19,785	.15	.31	.38
73,865	85,209	62,715	58,288	77,213	37,642	1.05	1.27	.85
32,792	55,230	49,634	13,400	25,161	19,928	1.44	2.59	2.17
11,380	14,635	13,935	7,299	6,552	9,256	.63	.53	.79
66,470	104,504	97,007	36,617	45,245	38,365	.95	.71	.63
19,198	21,013	12,173	6,042	6,879	4,109	.46	.45	.43
15,292	15,721	15,105	5,900	11,646	5,427	.62	1.34	.62
74,908	79,189	68,021	52,681	57,807	37,641	1.43	1.68	1.25
16,652	13,392	13,307	6,829	8,370	3,318	.69	1.10	.45
30,633	30,989	26,369	8,297	16,841	12,760	.72	1.45	1.26
9,097	9,144	7,077	2,615	7,865	2,384	.08	.26	.10
13,197	15,130	13,789	5,125	4,980	10,135	.12	.11	.19
30,801	29,521	31,737	12,650	21,901	19,024	.35	.52	.48
104,625	106,357	102,175	58,977	62,083	67,702	.52	.50	.56
20,133	19,896	21,741	12,591	8,573	13,015	1.34	.86	1.19
89,452	86,406	84,477	70,941	51,677	54,725	2.49	2.05	2.26
9,413	14,702	15,165	6,957	7,348	8,089	.40	.31	.34
27,428	35,329	22,971	28,147	22,176	20,351	2.82	2.15	3.12
29,938	29,848	23,179	17,460	13,496	11,392	.22	.18	.19
10,607	9,608	8,325	11,189	12,199	3,665	.68	.83	.32
26,178	31,294	26,103	21,693	16,448	24,180	.41	.28	.49
16,368	12,784	12,585	7,688	2,510	3,539	.65	.24	.32
79,650	99,845	95,149	90,446	63,935	69,306	1.20	.80	.91
9,882	13,036	11,898	6,719	9,417	11,624	.41	.49	.65
120,912	119,988	101,081	99,942	75,684	65,515	2.51	2.18	2.25
265,765	288,539	206,518	186,797	199,596	172,506	.91	.90	1.10
208,743	278,191	233,043	172,535	245,099	173,453	3.80	4.47	3.77
97,892	89,117	56,255	95,985	64,188	43,540	4.66	3.87	4.13
10,867	10,325	11,187	7,297	6,296	9,955	1.18	1.13	1.67
63,959	57,775	39,443	27,795	42,368	25,793	1.32	2.11	1.76
52,650	59,822	60,111	36,750	34,837	33,322	1.30	1.12	1.11
54,361	53,117	48,009	43,412	56,103	33,182	1.77	2.69	1.74
11,610	12,944	8,088	5,671	11,433	7,318	.52	1.35	1.29
55,011	56,617	54,266	26,735	29,248	45,891	.26	.27	.44
66,089	85,979	82,153	49,069	74,883	62,671	1.07	1.43	1.25
47,507	58,858	46,402	41,704	29,188	7,975	2.21	1.52	.51
13,126	11,647	9,687	3,902	5,886	3,334	.15	.22	.14
47,854	51,435	45,568	28,402	32,651	24,179	.87	1.09	.94
78,039	71,200	58,589	78,103	56,606	49,503	1.25	.89	.92
115,438	114,600	100,139	86,019	88,826	67,639	6.10	6.47	5.76
31,945	36,139	30,493	25,939	28,262	23,515	1.04	1.13	1.11
42,227	38,842	29,783	15,031	23,725	21,702	.30	.50	.57
215,443	259,091	210,666	122,662	179,582	170,625	.82	1.05	1.19
56,611	61,533	77,654	20,997	60,320	51,572	.98	2.49	1.68
63,964	55,274	41,903	37,724	36,243	19,215	1.44	1.55	1.09
47,150	46,178	36,062	66,652	57,703	30,282	2.52	2.41	1.63
159,746	174,717	143,627	111,199	129,893	113,546	.91	1.11	1.18
27,045	24,475	17,263	19,918	15,004	22,759	.52	.46	1.11
92,297	105,397	93,231	56,598	50,774	54,457	.38	.32	.38
22,670	27,982	18,360	11,673	8,387	4,837	.40	.22	.32
24,612	24,621	22,849	26,823	20,022	11,366	.83	.68	.43

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Num ber	AUDITED PAY ROLLS		
		Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
PYROXYLIN Mfg.	4440	\$579,970	\$1,534,290	\$1,277,713
Quarries—crushed stone	1620	842,287	767,388	707,201
Radiator or Heater Mfg.	3175	1,448,697	567,838	487,455
Railroad Operation—electric:				
Shop employees	7127	1,941,888	1,929,535	1,742,542
"All Other" Employees	7128	18,891,396	18,143,501	16,061,471
Rattan and Willow Ware Mfg.	2913	1,131,268	2,541,308	1,815,770
Razor Mfg.—safety	3120	2,152,113	2,732,741	1,860,987
Restaurants	9079	15,401,640	18,471,940	17,965,280
Rolling Mills—brass, copper and soft metals	3027	1,002,796	905,850	784,262
Roofing—n.o.c.	5545	1,049,936	1,341,340	1,176,977
Rubber Boot and Shoe Mfg.	4417	13,010,851	10,845,438	8,751,262
Rubber Goods Mfg.	4410	8,984,633	6,613,240	5,803,881
Salesmen	8742	77,649,581	88,863,993	86,519,588
Sand or Gravel Digging	4000	848,226	868,631	741,593
Screw Mfg.	3145	2,260,001	2,277,804	940,148
Sewer Construction	6306	999,534	1,162,898	1,293,633
Sheet Metal Work—shop and outside	5538	2,663,326	2,478,623	2,155,858
Sheet Metal Work—shop only	3066	1,029,318	983,007	758,088
Shoddy Mfg.	2216	905,091	678,107	485,082
Shoe Stock Mfg.	2651	5,336,965	5,230,328	4,574,735
Silk Throwing and Weaving	2303	3,935,826	5,516,729	4,586,026
Silverware Mfg.	3381	3,229,161	3,712,176	2,798,888
Soap or Soap Powder Mfg.	4720	1,852,683	2,190,381	1,933,019
Sporting Goods Mfg.	4902	2,119,985	2,139,484	2,182,936
Stationery Mfg.	4251	3,195,129	5,225,945	4,531,619
Stone Cutting and Polishing	1803	2,335,436	3,033,220	2,656,468
Storage—general merchandise	8292	678,262	733,985	704,108
Stores:				
Clothing or Wearing Apparel—retail	8008	13,548,441	17,366,467	17,392,949
Department Stores—retail	8000	11,941,840	13,413,742	14,436,888
Dry Goods Stores—retail	8007	3,861,811	3,645,454	3,594,673
Five and Ten Cent Stores	8050	2,751,145	5,048,045	5,156,262
Furniture Dealers	8015	3,835,584	3,974,150	3,656,649
Grocery Stores—retail	8006	6,579,517	6,915,864	7,387,322
Hardware Stores	8010	2,917,790	2,929,361	2,813,100
Meat, Fish or Poultry Stores—retail	8037	9,858,691	10,253,433	10,273,354
Meat, Fish or Poultry Dealers—wholesale	8021	4,204,532	4,191,558	4,268,526
Store Risks—retail—n.o.c.	8017	20,018,869	20,800,388	19,726,327
Store Risks—wholesale or wholesale and retail	8018	11,878,953	11,757,560	10,543,914
Wool Merchants	8103	1,380,084	1,372,700	1,218,649
Stove Mfg.	3169	2,920,204	2,734,362	2,524,961
Street or Road Construction	6042	4,853,760	4,755,172	4,867,031
Sugar Refining	2021	760,292	1,586,061	1,579,322
Tanning	2623	13,246,612	14,219,575	11,546,022
Telephone or Telegraph Apparatus Mfg.	3681	9,372,314	9,254,404	7,646,015
Textiles—bleaching, dyeing and finishing	2413	3,637,115	3,260,911	2,647,822
Textile Machinery Mfg.	3515	4,979,961	4,735,102	2,912,500
Theatres—Stage Hands—not players	9150	3,334,291	3,669,833	3,803,182
Thread Mfg.—silk	2302	1,787,161	2,041,636	1,279,045
Tile, Stone or Mosaic Work	5348	1,326,501	1,151,203	995,179
Tool Mfg.—not drop or machine forged	3113	7,109,962	7,478,446	4,647,877
Trees—pruning, spraying, etc.	0106	498,614	603,378	629,494
Truckmen	7219	7,482,879	7,654,556	7,179,396
Tunneling—all work to completion	6251	\$1,406,413	\$1,369,271	\$745,838
Upholstering	9522	3,485,692	3,540,511	2,356,239
Valve Mfg.	3634	4,040,805	4,556,647	4,039,077
Water Mains and Connections	6319	960,794	1,254,748	1,596,674
Water Works—all operations	7520	2,354,163	2,445,523	2,633,920
Webbing Mfg.	2380	2,812,315	2,944,899	2,607,123
Wire Cloth Mfg.—excluding wire drawing	3255	1,263,890	1,173,823	768,256
Wire Drawing—iron or steel	3241	8,440,103	6,667,150	4,473,287
Wire Goods Mfg.—excluding wire drawing	3257	1,834,935	1,466,929	1,115,363
Wire Insulation—excluding wire drawing	4470	2,386,991	2,300,374	1,680,638

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
\$9,796	\$27,143	\$22,681	\$10,112	\$12,620	\$5,593	\$1.74	\$0.82	\$0.44
59,668	56,682	50,011	36,721	35,671	39,155	4.36	4.65	5.54
20,132	8,769	8,394	37,380	9,360	7,569	2.58	1.65	1.55
29,724	27,831	19,909	14,021	4,914	5,937	.72	.26	.34
181,069	204,425	139,288	87,734	109,810	89,053	.46	.61	.55
10,406	25,608	18,061	6,254	18,737	11,051	.55	.74	.61
10,933	13,691	9,249	5,756	12,967	9,695	.27	.48	.52
151,590	169,257	162,720	98,410	97,941	106,398	.64	.53	.59
19,296	19,504	17,482	16,593	10,054	16,380	1.65	1.11	2.09
71,240	100,419	84,447	56,388	61,149	44,312	5.37	4.56	3.77
98,108	78,473	61,551	38,774	67,208	26,624	.30	.62	.30
177,981	138,469	129,427	114,699	80,278	81,783	1.28	1.21	1.41
85,839	85,328	84,574	64,972	52,245	70,784	.08	.06	.08
37,964	41,516	34,451	22,454	32,459	33,243	2.65	3.74	4.48
26,010	25,779	11,035	10,722	17,754	4,980	.47	.78	.53
74,314	87,613	85,501	81,105	73,072	76,083	8.11	6.28	5.88
56,441	63,712	54,392	29,489	29,557	20,333	1.11	1.19	.94
15,454	20,072	15,022	27,685	10,531	18,042	.75	1.07	2.38
35,127	27,933	19,643	21,901	16,105	5,498	2.42	2.38	1.13
73,988	81,865	71,904	66,496	34,931	42,554	1.25	.67	.93
15,221	26,501	24,044	11,522	21,619	38,982	.29	.39	.85
20,524	23,540	17,052	5,664	12,222	10,091	.18	.33	.36
27,279	31,028	27,306	10,973	20,168	30,023	.59	.92	1.55
14,692	14,656	14,583	6,660	4,490	6,834	.31	.21	.31
18,390	32,311	29,166	20,590	20,372	19,006	.64	.39	.42
95,618	132,076	152,901	57,833	112,458	126,221	2.48	3.71	4.75
18,632	23,568	21,902	11,673	20,846	11,566	1.72	2.84	1.64
22,077	28,774	28,797	27,248	27,242	20,237	.20	.16	.12
42,063	47,166	55,524	26,798	35,976	35,489	.22	.27	.25
9,508	9,497	9,586	4,264	5,184	6,641	.11	.14	.19
11,149	20,248	22,464	13,839	20,132	25,853	.50	.40	.50
27,189	28,976	26,330	13,823	32,896	21,733	.36	.83	.59
47,649	56,677	59,822	29,280	30,816	33,570	.45	.45	.45
21,586	21,949	21,134	10,176	11,027	8,228	.35	.38	.29
104,842	121,602	138,121	74,041	91,301	76,534	.75	.89	.74
53,739	51,172	50,988	41,803	28,296	34,648	.99	.68	.81
66,817	72,180	69,426	51,197	63,809	63,508	.26	.31	.32
100,012	109,146	99,977	78,182	74,380	70,119	.66	.63	.67
13,450	14,649	12,337	5,330	14,926	19,762	.39	1.09	1.62
41,277	39,885	36,780	27,702	23,069	36,212	.95	.84	1.43
195,960	210,741	226,838	201,001	188,996	242,292	4.14	3.98	4.98
18,678	26,357	25,572	11,876	20,139	8,137	1.56	1.27	.52
202,802	235,209	196,613	162,137	197,898	131,777	1.22	1.39	1.14
77,343	77,105	63,574	72,821	47,732	40,935	.78	.52	.54
68,572	62,519	54,027	72,146	37,960	22,403	1.98	1.16	.85
78,100	77,276	45,556	43,520	49,425	25,183	.87	1.04	.87
17,749	22,498	22,136	5,863	6,092	12,400	.18	.17	.33
10,247	12,203	7,481	11,241	9,922	4,618	.63	.49	.36
12,315	11,992	10,390	14,404	8,512	11,143	1.09	.74	1.12
69,508	69,249	44,113	43,041	45,254	21,997	.61	.61	.47
22,850	29,176	29,868	9,045	17,061	39,929	1.81	2.83	6.34
317,366	342,964	321,241	208,583	203,509	211,714	2.79	2.66	2.95
\$137,759	\$127,946	\$52,266	\$100,616	\$86,760	\$67,555	\$7.15	\$6.34	\$9.06
13,936	19,769	13,055	11,941	16,574	9,808	.34	.47	.42
46,498	49,669	40,520	20,121	38,129	34,198	.50	.84	.85
47,246	58,088	79,458	26,767	72,174	95,256	2.79	5.75	5.97
34,533	43,536	45,848	17,354	47,977	52,292	.74	1.96	1.99
13,787	14,875	13,882	9,842	10,021	6,148	.35	.34	.24
10,555	11,597	7,237	7,534	10,440	4,167	.60	.89	.54
128,576	91,717	59,212	68,782	75,284	44,584	.81	1.13	1.00
25,858	20,131	15,687	13,549	8,501	5,877	.74	.58	.53
29,839	28,287	18,662	27,055	9,177	13,970	1.13	.40	.83

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
Woodenware Mfg.—n.o.c.	2841	\$920,323	\$977,228	\$782,960
Wood Turned Products	2794	1,979,908	1,625,342	1,390,080
Wool Combing	2260	1,040,699	954,918	1,071,954
Wool Scouring	2263	730,208	827,037	733,085
Wool Spinning and Weaving	2286	47,065,219	46,577,289	37,575,642
Yarn or Thread Dyeing or Finishing	2416	1,882,758	1,889,992	1,710,842
Yarn or Thread Mfg.—cotton	2220	5,413,425	5,548,557	4,237,548
Yarn Mfg.—wool	2291	3,530,116	3,252,226	2,611,043
Y.M.C.A. and Y.W.C.A. Institutions—"All Other" employees	9062	1,117,850	1,198,934	1,243,237
Totals		\$1,267,019,546	\$1,367,588,330	\$1,227,091,607

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1928, 1929 and 1930—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged: that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Concluded

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930	Policies Issued in 1928	Policies Issued in 1929	Policies Issued in 1930
\$25,835	\$28,217	21,458	\$13,570	\$13,479	\$10,411	\$1.47	\$1.38	\$1.33
32,744	31,581	26,563	25,386	21,802	20,642	1.28	1.34	1.49
12,652	12,437	16,674	12,594	7,300	19,380	1.21	.76	1.81
10,518	12,066	11,813	20,105	6,530	4,417	2.75	.79	.60
321,920	322,399	248,791	204,552	205,494	180,327	.43	.44	.48
16,682	18,546	16,865	11,742	22,492	14,707	.62	1.19	.86
40,045	45,636	36,186	22,821	24,506	15,299	.42	.44	.36
23,298	23,262	18,110	11,830	16,242	5,476	.34	.50	.21
10,129	12,662	13,118	5,496	5,323	15,457	.49	.44	1.24
\$11,802,855	\$12,903,309	\$11,163,364	\$8,295,528	\$9,006,940	\$7,889,187	\$0.65	\$0.66	\$0.64

(c) The losses incurred, meaning the losses paid by the carriers for all compensation claims, including medical services and the outstanding amount estimated as necessary to carry such claims to completion

(d) The net loss cost per \$100 of payroll for each classification, which is obtained by dividing the actual cost of the losses by the payrolls, and multiplying by 100.

In interpreting this table, therefore, it is essential to bear in mind that while it presents *actual* figures, it does not reflect current conditions. With the law amendments increasing the benefits, the cost has increased so that the "losses incurred", and consequently the "net loss cost per \$100 of payroll" presented in the table are less than they would be under the Compensation Statute with all amendments up to the present time.

FRATERNAL BENEFIT SOCIETIES

Records of Changes in Fraternal Benefit Societies

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1931, to Aug. 1, 1932, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1931

NAME	Location	Date of Authority
Saint Casimir Lithuanian Mutual Benefit Society, of Westfield, Massachusetts*	Westfield . . .	Jan. 21
Mutual Benefit Association of Holy Mary Immaculate Conception, Inc. of Malden, Massachusetts*	Malden . . .	Jan. 28
Winchester Police Relief Association, Inc.*	Winchester . . .	Mar. 11
The City of Arce Italian Mutual Aid and Benefit Society*	Newton . . .	Apr. 24
Association Canado-Americaine	Manchester, N. H.	Sept. 10
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.*	Somerville . . .	Oct. 23

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1932

Italian Women's Mutual Benefit Society of Armento and Montomurro, of Dorchester, Massachusetts*	Boston . . .	Mar. 24
Independent Vilkomir Benefit Association*	Boston . . .	Apr. 7
Polish National Alliance of the United States of North America	Chicago, Ill. . .	June 22
Mutual Benefit Society of the Daughters of Saint Croce of Magliano, Province of Campobasso, Italy*	Brockton . . .	June 24
Massachusetts Society of Mutual Aid, Order Sons of Canicattini Bagni of Medford*	Medford . . .	June 24

CORPORATIONS CEASING TO TRANSACT BUSINESS

NAME	Location	Date	Remarks
The Home Benefit Association . . .	Boston . . .	Feb. 2, 1931	Merged with and membership and funds transferred to Grand Lodge of the Ancient Order of United Workmen of Massachusetts.
Teamsters' Benevolent Association of Boston	Boston . . .	Mar. 17, 1931	Peter J. Donahue appointed as Receiver.
The New York New Haven and Hartford Railroad Beneficial Association .	Boston . . .	Mar. 31, 1931	Dissolved by Chapter 299 Acts of 1931.
Odd Fellows Death Benefit Association	Brockton . . .	June 2, 1931	David W. Battles appointed as Receiver.
American Benefit Society	Boston . . .	June 22, 1931	Merged with and membership and funds transferred to Grand Lodge of the Ancient Order of United Workmen of Massachusetts.
Association Canado-Americaine . . .	Manchester, N. H.	July 1, 1931	License not renewed.
St. Jean Baptiste Society of Marlborough	Marlborough .	July 31, 1931	Mortuary fund and membership transferred to L' Union St. Jean Baptiste d'Amérique.
Permanent Mens Mutual Benefit Association	Worcester . . .	Apr. 12, 1932	Membership and funds transferred to the Worcester Firemen's Relief Association.

*Incorporated under the exemption of Section 46 of Chapter 176 of the General Laws.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS (LODGE SYSTEM)				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Joseph A. Colahan	Joseph J. Forrester
Harung des Staates Massachusetts, Gross-Loge des Deutschen Ordens der	Apr. 1, 1881	Boston	John Kannheiser	August Fichtner
Independent Workmen Circle of America Incorporated	Dec. 8, 1908	Boston	Samuel Wilson	Nathan Rotberg
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	John E. Lyddy	Walter B. Power
Portuguese Continental Union of the United States of America ¹	Oct. 1, 1929	Plymouth	Alfredo Nunes Relvas	Anabil da S. Branco
Portuguese Fraternity of the United States of America, Supreme Lodge of the	Jan. 5, 1899	Cambridge	John C. Santos	Augusto C. Camara
Protective Union Madeiran of Massachusetts, Association	Nov. 1, 1927	New Bedford	Domingos G. Baeta	Urbano F. Barros
Royal Aramun, Supreme Council of the	Nov. 5, 1877	Boston	Charles H. Harding	Herbert F. Hotchkiss
Royal Michaelense Autonomic Beneficent Association Incorporated	Aug. 10, 1899	Boston	Julio R. Madeiros	Alipio Galvas
Scottish Glans (Incorporated), American Order of	May 6, 1889	Boston	Samuel Hunter	Robert Bruce
Union Fraternal League, The	June 19, 1889	Boston	James S. McKenna	Agnes Merrill
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	Feb. 9, 1882	Boston	Andrew T. Carlin	Charles C. Fearing
MASSACHUSETTS (NOT ON LODGE SYSTEM)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Frank Boc	Teofil Rente
American Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Dalzell	F. L. Pearson
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Belmont	Thomas Burns	James J. Flynn
Belmont Police Relief Association, Incorporated	Nov. 30, 1928	Belmont	William F. Tilton	Frederick A. O'Brien
Boremeo Employees' Association	Jan. 29, 1926	Fall River	B. C. Reed	Janet Baldwin
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	Edward A. Whalen	Henry A. Fox
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Louis G. Rondina	Harvey E. Sleeper
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Thomas W. Melly	Charles H. Norton
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	Thomas E. Fitzgerald	William J. Ahern
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	William E. Perry	Lucy W. Eaton
Brookline Firemen's Relief Association	Nov. 7, 1887	Brookline	T. W. Totman	F. W. Braley
Brookline Masonic Benefit Association	Jan. 3, 1894	Brookline	David D. North	Alfred A. Sharp
Brookline Police Relief Association	Mar. 29, 1926	Brookline	Herbert Boyden	John J. Lyons
Brookline Firemen's Relief Association	May 23, 1887	Brookline	John W. Manley	Seiton R. Allen
Cambridge Police Mutual Aid Association	Nov. 4, 1887	Brookline	Thomas E. Killion	William H. Burke
Cape Verde Beneficent Association, Incorporated	May 20, 1884	Cambridge	Thomas W. McAuliffe	Edward J. Murphy
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Feb. 24, 1920	New Bedford	Pedro F. Gomes	José C. de Brito
Chelsea Police Relief Association	Mar. 14, 1891	Lowell	Joseph T. Dussault	Joseph A. Bergeron
Commercial Travellers' Boston Benefit Association (Incorporated)	Mar. 19, 1889	Chelsea	John J. Pike	Cornelius P. Duggan
Commercial Travellers' Eastern Accident Association	Mar. 7, 1901	Boston	Fred E. Hollins	Ira F. Libby
Everett Firemen's Relief Association, The	Sept. 20, 1894	Boston	Fred E. Hollins	John A. De Lorey
Everett Police Mutual Aid Association, Inc.	Oct. 20, 1917	Everett	Philip T. Ham	John L. Sullivan
Fall River Police Mutual Aid Association	Jan. 12, 1917	Fall River	Harold J. Donahue	William C. Chippendale
Fall River Police Relief Association ²	Dec. 2, 1920	Boston	Cornelius E. Regan	H. Clifford Bean
Fellens Cooperative Association Benefit Society	June 30, 1920	Fitchburg	Lauretta M. Kellaher	Albert R. Fellows
Fitchburg Police Relief Association	Jan. 25, 1887	Haverhill	Daniel E. Monahan	Maurice E. Berry
Haverhill Firemen's Relief Association	Dec. 20, 1901	Fitchburg	William M. Hoyt	August Doehla
Hermanns' Benefit Association, Incorporated, The	Dec. 20, 1901	Fitchburg	William Bleyer	James F. Lacey
Holyoke Firemen's Aid Association, Inc.	Dec. 29, 1926	Holyoke	Arthur A. Hart	

¹ Reincorporated March 10, 1931.² Reincorporated March 26, 1932.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS (NOT ON LODGE SYSTEM)— <i>Concluded</i>				
Holyoke Police Relief Association	June 10, 1924	Holyoke	Joseph Bader	Patrick J. Murphy
Hub Benefit Society	July 20, 1921	Boston	Henry M. Landesman	Edward N. Oppenheimer
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield				
Knights of St. Stanislaus, Incorporated, The	Oct. 28, 1916	Westfield	Herbert Liptak	Stanley Machak
La Ligue des Patriotes	July 30, 1902	Chicopee	Frank Kobasinski	Jacob Trdeuski
Lawrence Fire Department, Mutual Relief Association of the	Mar. 31, 1888	Fall River	Thomas Layole	Hector A. Veana
Lawrence Perchers Relief Association, Incorporated, The	Mar. 18, 1878	Lawrence	Francis A. Sullivan	John Farslow
Lexington Police Relief Association, The	Dec. 18, 1902	Lawrence	James Langworth	Richard M. Stephan
Lexington Police Relief Association, Inc.	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	Walter G. Spranger
Lowell Firemen's Fund Association	Oct. 3, 1928	Lowell	James J. Sullivan	Edward J. Lennon
Lowell Police Relief Association	Nov. 22, 1887	Lowell	Napoleon Grandchamp	William J. Ryan
Lynn Fire Department, The Relief Association of the	Apr. 5, 1889	Lynn	Patrick H. Bagley	William L. Keegan
Madera Fire Department, The Relief Association of St. Joseph, Incorporated	Mar. 25, 1886	Lynn	William J. Doherty	Geo. P. Sexton
Maderan Alliance Protective Association, The	Mar. 15, 1916	Lowell	Manuel Freitas, Jr.	John S. Pitta
Maderan Beneficent Operative Association, Inc.	Oct. 10, 1913	Lowell	John S. Pitta	John Freitas
Marketmen's Relief Association, The	Jan. 18, 1924	New Bedford	Charles A. Supico	Joao T. Gonveia
Masonic Casualty Company, The	May 21, 1906	Boston	Charles E. Gerrish	Charles E. Mills
Massachusetts Permanent Firemen's Benefit Association	Oct. 7, 1895	Boston	Herbert S. Eldredge	Herbert R. Knapp
Massachusetts Permanent Juniors' and Custodians' Benefit Association	Jan. 22, 1918	Worcester	Daniel Flaherty	John J. Kelley
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Feb. 16, 1926	Worcester	Thomas M. Keegan	William H. Daly
Medford Fire Department, The Relief Association of the	Oct. 19, 1921	Fall River	Manuel Ramos	Antonio J. Cabral
Melrose Firemen's Relief Association, Incorporated	Dec. 31, 1895	Melrose	Frederick G. Warner	Joseph M. Nestor
Methuen Police Association, Incorporated	May 11, 1908	Methuen	Jeremiah A. Twobig	Samuel J. Warren
Metropolitan District Police Relief Association, Incorporated	Mar. 31, 1922	Boston	Francis J. Molloy	William J. Marley
Monte Pio Lusitano Relief Association	June 1, 1905	Boston	M. Joseph Manung	Ernest C. Soulis
National Mutual Aid Association	June 10, 1930	Milton	David F. Polycarpe	Frank S. Rose
New Bedford Firemen's Mutual Aid Society	May 7, 1885	New Bedford	Raymond Dickinson	Joseph Conner
New Bedford Police Association	Sept. 25, 1890	Holyoke	Nathaniel H. Caswell	Francis T. Macedo
New Bedford Firemen's Mutual Aid Society	June 24, 1920	New Bedford	Joseph W. Cayton	Albert B. White
New Bedford Police Association	Nov. 20, 1890	New Bedford	Frank D. Graham	Lillian MacNamara
New England Laundries Inc., Mutual Benefit Association	Oct. 31, 1921	Winchester	Henry L. Lorton	Herbert F. French
New England Relief Association, Incorporated	June 14, 1927	Boston	Arthur R. McCarthy	Sobin W. Cobbett
Newton Firemen's Relief Association, Incorporated	Dec. 4, 1884	Newton	Harry J. Loughlin	John J. Monaghan
Permanent Men's Mutual Benefit Association	Jan. 31, 1907	Newton	John J. Walsh	John J. Horgan
Portuguese Alliance Benevolent Association	July 18, 1925	Worcester	Antonio A. Caetho	Alberto Freitas
Portuguese Association of the Holy Ghost, Incorporated	Nov. 8, 1924	Fall River	Domingos G. Boeta	Urbano F. Barros
Portuguese Association of Maderan Union, Incorporated	Dec. 10, 1920	New Bedford	Antonio V. Pereira	Albano Neves
Portuguese Azorian Operative Beneficent Association Incorporated	Nov. 29, 1924	Dighton	Antone Moniz	Joao Jorge
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	Sept. 8, 1911	Fall River		
Portuguese Benevolent Association of Our Lady of Help of Peabody, Mass., Incorporated	Jan. 22, 1903	Fall River	Jose J. D'Arruda	Joao M. Cabral
Portuguese Benevolent Progress Society	May 9, 1910	Peabody	Manuel Unhao	Bartholomew Machado
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Apr. 21, 1922	New Bedford	Felecano Rosa	Antonio Cabral
Portuguese Benevolent Society of Saint Michael the Archangel, Incorporated	Oct. 15, 1896	Lowell	Casimir R. Correia	Manuel Freitas, Jr.
Portuguese Benevolent Society of Saint Michael the Archangel, Incorporated	Jan. 19, 1917	New Bedford	Jose da Ponte	Augusto M. Pontes

Portuguese Catholic Benevolent St. John Association	Apr. 28, 1922	New Bedford	Manuel J. Ribeiro
Portuguese Liberty Mutual Aid Association, Incorporated	July 29, 1929	Peabody	Aureliano D. Tavares
Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Antonio T. Oliveira
Quincy Firemen's Relief Association	May 21, 1886	Quincy	James C. Gallagher
Revere Police Relief Association, Incorporated ⁴	Sept. 14, 1907	Revere	Franklin J. Nolan
Saint Antonio, The Society of	July 31, 1891	Taunton	Francisco G. Moltozo
Saint Casimir, Society of	Dec. 10, 1896	Worcester	Mathew P. Schuka
Saint Catherine Benevolent Association, Incorporated	Jan. 3, 1915	Fall River	Mary E. Pimentel
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	Apr. 8, 1891	Fall River	Francisco Medeiros
St. Francis Benefit Association, The	Sept. 18, 1896	Worcester	Joseph Mientkiewicz
St. John the Baptist of Haverhill, The National Benevolent Union of	Oct. 15, 1891	Haverhill	Leon O. Marcotte
St. John Baptist Society (Lawrence)	Apr. 22, 1874	Lawrence	L. Philippe Hebert
St. Jean Baptiste Society of Northborough	May 24, 1883	Northborough	Oscar J. Laviolette
St. Jean Baptiste Society of North Adams, The	Oct. 22, 1894	North Adams	J. Toussaint Robert
St. John Baptist Mutual Benefit Association of Salem	Jan. 15, 1897	Salem	August J. Michaud
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	May 10, 1922	Chelsea	John Syngajewski
Salem Police Relief Association	Sept. 28, 1895	Salem	John H. O'Hara
Somerville Firemen's Relief Association	Mar. 21, 1890	Somerville	James J. Colbert
Somerville Police Relief Association	Jan. 24, 1892	Somerville	Dennis F. Keanney
Spindle City Firemen's Benefit Society, Inc., The	Oct. 3, 1897	Lowell	Paul A. Johnston
Springfield Police Relief Association of Springfield, Massachusetts, The	Feb. 17, 1893	Springfield	H. F. Carroll
Teachers' Annuity Guild, The	Apr. 21, 1893	Roston	Arthur L. Doe
Watertown Police Relief Association, Inc.	Jan. 17, 1925	Watertown	Walter E. Peterson
Watertown Police Relief Association, Incorporated	Mar. 4, 1930	Watertown	Andrew J. Donnelly
Wellesley Firemen's Relief Association	Feb. 5, 1914	Wellesley	John H. Sullivan
Westfield Fireman's Mutual Relief Association	Oct. 19, 1876	Westfield	Edward J. Cleary
Winchester Fireman's Relief Association, The	Jan. 7, 1889	Winchester	Edward D. Fitzgerald
Woburn Fireman's Relief Association, Inc.	May 13, 1920	Woburn	William F. Teboets
Woburn Police Relief Association	Apr. 29, 1897	Woburn	Arthur P. Dever
Worcester Firemen's Relief Association, The ⁵	July 27, 1878	Worcester	William P. Ryan
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Harold J. O'Brien

¹ No statement received. Society voted to dissolve.² April 12, 1932. membership and funds transferred to The Worcester Firemen's Relief Association.⁴ Reincorporated June 8, 1931.⁵ Reincorporated April 12, 1932.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
OTHER STATES (LODGE SYSTEM)				
Artisans Canadiens-Français, La Société des	Dec. 28, 1876	Montreal, Canada		Euclide Desjarlais
Assumption, La Société L'	Apr. 5, 1907	Moncton, N. B.	Rodolphe Bédard	C. F. Savole
Birth Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Dr. A. M. Sormany	Max L. Hollander
Canada-Americane, Association	Jan. 19, 1905	Manchester, N. H.	Isidore Apfel	Adolphe Robert
Degree of Honor Protective Association, Superior Lodge	May 8, 1907	St. Paul, Minn.	Elphège I. Daignault	Kates Holmes
Foresters, Catholic Order of	May 24, 1883	Chicago, Ill.	Frances Buell Olson	Thos. R. Heaney
Free Sons of Israel, Grand Lodge of the United States of the Independent Order ¹	Apr. 5, 1888	New York, N. Y.	Samuel Sturtz	Henry J. Hyman
Golden Cross, The United Order of the	July 1, 1876	Knoxville, Tenn.	Joseph P. Burlingame	James A. Hubbs
Knights of Columbus	Mar. 29, 1882	New Haven, Conn.	Martin H. Carmody	Wm. J. McGinley
Ladies Catholic Benevolent Association, The	June 28, 1890	Erie, Pa.	Miss Kate Mahoney	Mrs. J. A. Royer
Lithuanian Alliance of America	Nov. 4, 1889	Wilkes Barre, Pa.	S. Geguzis	P. Jurgelute
Loyal Association, Supreme Council of the	Jan. 18, 1890	Jersey City, N. J.	Jacob E. Bab	L. W. Freeman
Lutherans, Aid Association for	Nov. 24, 1902	Appleton, Wis.	Gothlieb D. Ziegler	Albert Voelch
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Arthur L. Roberts	C. B. Kemp
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	John J. Olejczak	Walter J. Przybylinski
Scottish Clans, Royal Clan, Order of (Missouri)	July 3, 1881	Boston, Mass.	Duncan MacInnes	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Isaac Allen	Louis Weiss
St. Jean Baptiste d'Amerique, L'Union ²	May 17, 1900	Woonsocket, R. I.	Henri T. Ledoux	Elie Vezeau
Uniao Madeirense do Estado da California, Associacao Protectora	Mar. 16, 1914	Oakland, Calif.	José Joaquim Monteiro	Arnaldo C. R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	Geo. W. Urquhart	W. J. Sullivan
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	Nathan Chanin	Jos. Baskin
Workmen's Sick and Death Benefit Fund of the United States of America	Feb. 13, 1899	Brooklyn, N. Y.	Henry Petzolt	William Spuhr

¹ March 4, 1932, name changed to The Free Sons of Israel.² July 3, 1931, mortuary membership and fund of St. Jean Baptiste Society of Marlborough transferred to L'Union St. Jean Baptiste d'Amerique by Chap. 206, Acts of 1931.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1930	Member- ship Dec. 31, 1931	Death Claims Reported in 1931
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
MASSACHUSETTS (LODGE SYSTEM)							
Foresters, Massachusetts Catholic Order of	\$878,795	\$233,049	\$848,440	\$52,975	58,845	58,755	843
Harugari, Gross-Loze des Deutschen Ordens der	23,831	6,285	17,705	1,086	781	732	26
Independent Workmen's Circle of America Incorporated	42,823	46,712	42,744	44,042	5,057	4,117	33
New England Order of Protection, Supreme Lodge	691,684	269,469	514,336 ²	214,839	16,488	15,360	373
New England Order of Protection, Supreme Lodge (Infantile Branch)	722	399	70	—	363	529	1
Portuguese Continental Union of the United States of America	10,753	8,359	7,345 ⁵	2,703	666	1,032	5
Portuguese Fraternity of the United States of America, Supreme Lodge of the	21,935	5,705	48,564	5,263	4,802	447	66
Protective Union Maderan of Massachusetts, Association	6,278	2,446	5,734 ³	1,148	759	739	1
Royal Arcanum, Supreme Council of the	4,185,016	1,818,014	4,516,432 ²	604,021	93,090	89,257	2,410
Royal Michaelene Automatic Beneficent Association Incorporated	75,548	5,251	78,494	5,865	5,244	4,911	58
Scottish Clans (Incorporated), American Order of	2,177	2,304	1,250	450	286	274	5
Union Fraternal League	14,191	8,667	14,970 ¹	3,883	842	754	22
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	536,579	416,965	791,582 ⁴	248,340	12,166	12,156	510
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	1,128	1,945	—	—	980	868	—
Totals	\$6,489,610 ⁷	\$2,823,226 ⁷	\$6,887,597 ⁷	\$1,184,615 ⁷	199,026 ⁷	188,534 ⁷	4,352 ⁷
MASSACHUSETTS (NOT ON LODGE SYSTEM)							
Adam Mickiewicz Polish National Benefit Society	\$1,486	\$613	\$1,467	\$283	156	189	1
American Express Employees Aid Society	18,010	4,310	18,197	1,227	1,126	1,053	24
Arlington Police Relief Association, Incorporated	—	1,522	1,865	194	41	45	1
Belmont Police Relief Association, Incorporated	128	3,015	741	625	30	31	0
Boremeo Employees' Association	409	622	401	49	64	61	2
Boston Firemen's Mutual Relief Association	47,430	539	32,000	724	1,980	1,979	15
Boston Fruit and Produce Exchange, The Beneficiary Association of the	5,060	702	4,694	671	245	192	11
Boston Letter Carriers' Mutual Benefit Association	19,236	32,743	52,800	11,110	1,552	1,563	28
Boston Post Office Clerk's Mutual Benefit Association	20,978	13,435	22,026	9,753	1,414	1,403	18
Boston Teachers' Mutual Benefit Association	2,350	9,658	11,208 ⁸	938	397	384	—
Brockton Firemen's Relief Association	—	2,745	978	498	140	141	1
Brockton Masonic Benefit Association	1,338	74	987	204	246	245	3

¹ Includes Old Age Benefits and Cash Values.⁴ Includes Old Age Benefits, Cash Values and Permanent Disability.⁷ Does not include Infantile Branch.² Includes Old Age Benefits and Permanent Disability Claims.³ Annuities⁶ Includes Permanent Disability Claims.⁸ Disability only.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Continued

NAME.	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1931	Death Claims Reported in 1931
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other		
Brockton Police Relief Association	\$528	\$4,599	\$630	\$1,500	97	1
Brookline Firemen's Relief Association	93	1,247	3,471	127	102	2
Brookline Police Mutual Aid Association	478	4,036	4,147	101	105	3
Cambridge Police Mutual Aid Association	—	3,376	10,045	387	119	6
Cape Verde Beneficent Association, Incorporated	8,205	1,012	5,888	723	233	5
Catholic Association of Lowell, Mass., The Corporation of the Members of the	8,058	21,197	6,600	16,082	616	5
Chelsea Police Relief Association	—	2,219	1,192	149	1,176	5
Commercial Travellers' Boston Benefit Association (Incorporated)	83,300	15,396	84,007	16,365	77	0
Commercial Travellers' Eastern Accident Association	103,218	22,072	109,384	22,330	5,302	84
Everett Firemen's Relief Association	—	1,132	3,315	27	9,397	11
Everett Police Mutual Aid Association, Inc.	270	3,465	1,000	1	106	3
Fall River Police Relief Association	0	6,124	2,460	313	88	1
Fellows Cooperative Association Benefit Society	3,862	74,227	63,873	13,708	210	3
Fitchburg Police Relief Association	380	2,510	2,876	116	2,868	16
Haverhill Firemen's Relief Association	—	1,044	262	371	51	2
Hermanns' Benefit Association, Incorporated	9,190	3,517	9,800	343	99	0
Holyoke Firemen's Aid Association, Inc.	704	1,309	2,000	216	1,821	26
Holyoke Police Relief Association	456	3,497	1,000	348	146	2
Hub Benefit Society	406	285	—	162	114	1
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	1,072	1,450	300	1,016	46	0
Knights of St. Stanislaus, Incorporated	949	2,102	1,230	2,357	77	0
La Ligue des Patriotes	1,376	2,762	3,315	2,111	162	2
Lawrence Fire Department, Mutual Relief Association of the	—	2,950	983	291	192	10
Lawrence Perchers Relief Association, Incorporated	374	333	465	148	145	1
Lawrence Police Relief Association	1,715	1,531	2,284	240	109	2
Lexington Police Relief Association, Inc.	—	60	290	10	142	2
Lowell Firemen's Fund Association	702	1,628	2,153	531	14	1
Lowell Police Relief Association	637	4,973	2,442	985	228	1
Lynn Fire Department, The Relief Association of the	—	3,717	5,583	1,110	234	2
Madeira Operative Beneficent Association of St. Joseph, Incorporated	3,784	3,784	4,973	985	176	1
Maderan Alliance Protective Association	2,668	1,438	4,205	547	251	5
Maderan Beneficent Operative Association, Inc.	960	1,277	2,863	429	326	4
Marketen's Relief Company	480	480	823	338	215	4
Masonic Casualty Company	3,917	4,166	5,448	2,379	128	1
Masachusetts Permanent Firemen's Benefit Association	54,244	56,036	58,808	46,638	767	8
Masachusetts Permanent Janitors' and Custodians' Benefit Association	34,363	4,871	36,000	3,116	6,070	62
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	1,580	270	1,593	228	4,287	36
Medford Fire Department, The Relief Association of the	7,564	3,315	6,086	1,925	258	7
	—	562	335	65	790	3
					82	1

Melrose Firemen's Relief Association, Incorporated	29	758	193	84	45	45	0
Methuen Police Association, Incorporated	—	—	—	—	—	—	—
Metropolitan District Police Relief Association, Incorporated	423	10,800	4,788	276	175	186	0
Milton Firemen's Relief Association	228	1,680	500	455	57	55	2
Monte Pio Luso Americano Corporation	228	6,115	9,761	5,880	705	553	13
National Mutual Aid Association	3,838	111	4,196	36	434	251	4
New Bedford Firemen's Mutual Aid Society	2,670	2,139	3,658	324	253	231	2
New Bedford Police Association	1,404	8,851	2,800	633	235	233	3
New England Linenies Inc., Mutual Benefit Association	2,988	98	2,736	267	274	273	0
New England Relief Association, Incorporated	3,996	1,198	2,500	590	720	750	5
Newton Firemen's Relief Association	—	456	83	163	—	121	0
Newton Police Benefit Association, Incorporated	843	6,680	1,000	1,315	141	141	1
Permanent Men's Mutual Benefit Association	4,516	674	6,323	165	288	356	10
Portuguese Alliance Benevolent Association	4,464	1,019	4,528	1,070	442	432	5
Portuguese Association, Madeiran Union, Incorporated	2,966	686	680	239	739	739	1
Portuguese Association of the Holy Ghost, Incorporated	777	207	736	188	99	73	1
Portuguese Azorian Operative Benevolent Association Incorporated	22,026	3,070	24,936	2,021	1,655	1,448	15
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	15,654	1,689	18,585	1,688	1,172	1,102	17
Portuguese Benevolent Society of Our Lady of Help of Peabody, Mass.	4,228	1,210	2,631	1,178	305	305	1
Portuguese Benevolent Progress Society	1,439	375	1,241	391	144	144	0
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	4,736	1,381	3,274	821	461	466	2
Portuguese Catholic Benevolent Association, Incorporated	9,488	1,226	12,730	1,233	840	648	8
Portuguese Catholic Benevolent St. John Association	5,823	812	6,885	725	275	275	9
Portuguese Liberty Mutual Aid Association	1,634	523	1,304	125	102	117	0
Portuguese Mutual Association of Our Lady of Light, Incorporated	8,311	428	9,533	747	661	596	7
Quincy Firemen's Relief Association	836	2,354	1,153	354	137	145	2
Revere Police Relief Association, Incorporated	—	1,194	1,273	326	24	25	2
Saint Antonio, The Society of	306	103	332	86	31	19	0
Saint Casimir, Society of	844	1,002	2,386	221	178	168	5
Saint Catherine Benevolent Association, Incorporated	12,556	2,312	9,958	806	1,119	1,152	6
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	10,513	2,311	10,357	907	782	700	9
St. Francis Benefit Association	671	361	908	139	89	83	0
St. John the Baptist of Haverhill, The National Benevolent Union of	6,631	7,376	4,785	5,970	559	547	4
St. John Baptist Society (Lawrence)	4,482	1,733	6,871	844	338	330	10
St. Jean Baptiste Society of Marlborough	4,416	12,247	6,303	840	379	422	7
St. Jean Baptiste Society of North Adams	5,069	3,982	2,351	5,880	430	416	7
St. John Baptist Mutual Benefit Association of Salem	9,736	6,576	10,989	1,177	627	646	14
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	1,235	284	1,296	431	178	178	2
Salem Police Relief Association	—	5,302	3,655	207	66	66	1
Somerville Firemen's Relief Association	2,613	6,919	5,950	192	169	176	4
Somerville Police Relief Association	—	4,789	3,459 ²	354	131	141	0
Spindle City Fireman's Benefit Society, Inc.	1,871	427	696	141	180	182	1
Springfield Police Relief Association	—	7,697	9,852	301	301	313	4
Teachers' Annuity Guild	—	19,492	25,106 ¹	1,211	779	741	—

* Gratuities.

¹ Annuities.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1930	Member- ship Dec. 31, 1931	Death Claims Reported in 1931
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
Wakefield Police Relief Association, Inc.	\$41	\$1,712	\$589	\$4	16	16	0
Watertown Police Relief Association, Incorporated		2,748	160	156	39	43	0
Wellesley Firemen's Relief Association	29	274	11	25	32	32	0
Westfield Firemen's Mutual Relief Association	93	1,341	358	15	53	54	0
Winchester Firemen's Relief Association	0	1,567	235		35	37	0
Woburn Firemen's Relief Association		1,964	1,186	791	69	66	3
Woburn Police Relief Association		394	—		20	20	0
Worcester Firemen's Relief Association		5,133	5,923	334	347	365	5
Worcester Police Relief Association	5,664	12,253	11,850	3,476	331	333	8
Totals	\$629,583	\$502,056	\$851,820	\$217,206	\$63,753	\$60,896	627
OTHER STATES (LONGER SYSTEM)							
Artisans Canadiens-Français, La Société des	\$1,098,949	\$898,741	\$778,954 ¹	\$293,430	\$61,248	\$61,533	677
Artisans Canadiens-Français, La Société des (Infantile Branch)	13,858	18,569	4,196	—	12,679	12,494	50
Assomption, La Société L'	92,039	55,055	39,445	40,665	7,430	7,019	40
Brith Abraham, Independent Order	978,197	256,615	1,180,759 ⁷	119,011	95,141	88,186	2,336
Caudo-Americaine, Association	213,211	225,785	194,905 ²	117,175	16,047	15,000	221
Degree of Honor Protective Association, (Infantile Branch)	1,094,916	695,195	677,912 ⁴	383,697	63,443	62,444	667
Foresters, Catholic Order of	14,922	34,135	7,884	30,012	20,031	24,892	24
Foresters, Catholic Order of (Infantile Branch)	2,449,029	1,089,833	2,137,230 ⁴	461,662	121,195	119,400	2,026
Free Sons of Israel, Independent Order	5,366	11,821	1,326	—	3,328	8,546	8
Golden Cross, The United Order of the	111,336	139,065	176,083 ³	53,154	4,935	4,843	170
Knights of Columbus	262,276	53,286	227,427 ²	39,269	8,023	7,802	228
Ladies Catholic Benevolent Association	3,256,801	2,790,178	2,347,010 ¹⁰	1,243,028	263,380	265,705	2,108
Ladies Catholic Benevolent Association (Infantile Branch)	1,994,440	937,748	1,593,985	149,924	102,523	99,954	2,011
Lithuanian Alliance of America	13,169	705	1,492	—	5,665	—	—
Loyal Association, Supreme Council of the	125,877	226,485	194,884	62,947	17,876	16,342	219
Lutherans, Aid Association for	76,241	29,770	89,745 ³	13,886	1,826	1,826	58
National Fraternal Society of the Deaf	2,361,466	1,228,193	1,337,785 ⁹	645,161	82,002	87,761	333
Polish Roman Catholic Union of America	143,870	102,551	81,305 ¹¹	36,489	7,121	7,241	67
Polish Roman Catholic Union of America (Infantile Branch)	1,319,466	948,783	869,792 ⁵	435,902	123,306	125,206	1,361
Scottish Clans, Royal Clan, Order of (Missouri)	69,441	51,317	13,048	—	44,182	41,102	87
Sons of Zion, Order	306,785	195,370	163,165 ⁴	190,837	24,077	22,476	248
St. Jean Baptiste d'Amérique, L'Union	13,332	72,671	21,662 ⁸	62,705	3,048	3,193	50
St. Jean Baptiste d'Amérique, L'Union (Infantile Branch)	387,083	456,820	352,298	234,951	45,412	45,050	550
St. Jean Baptiste d'Amérique, L'Union (Infantile Branch)	9,006	7,984	1,680	—	4,769	6,321	16
Uniao Madeirense do Estado da California, Associacao Protectora	23,492	11,536	23,276 ⁷	8,086	1,199	1,082	16
United Commercial Travelers of America	519,439	1,443,258 ⁷	1,443,258 ⁷	403,660	106,130	98,321	1,206
Workmen's Circle	914,507	488,984	620,238	501,255	70,638	70,148	576
Workmen's Sick and Death Benefit Fund	880,829	281,828	960,871	127,250	62,304	59,695	1,018
Totals	\$18,702,734 ⁸	\$12,487,385 ⁸	\$15,511,989 ⁸	\$5,624,144 ⁸	1,288,406 ⁸	1,270,236 ⁸	16,246 ⁸

OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)

Brith Abraham, Independent Order	.	.	\$17,811	\$45,130	\$12,750	\$28,640	3,101	4,078	24
Totals	.	.	\$17,811	\$45,130	\$12,750	\$28,640	3,101	4,078	24
SUMMARY									
Massachusetts (lodge system)	.	.	\$6,489,610	\$2,823,226	\$6,887,597	\$1,184,615	199,026	188,534	4,352
Massachusetts (not on lodge system)	.	.	629,583	302,056	851,820	217,206	63,753	60,896	627
Other states (lodge system)	.	.	18,702,734	12,487,385	15,511,989	5,624,144	1,288,406	1,270,236	16,246
Grand totals	.	.	\$25,821,927	\$15,812,667	\$23,251,406	\$7,025,965	1,551,185	1,519,666	21,225

¹ Includes Permanent Disability, Old Age Benefits and Endowments.² Includes Permanent Disability and Cash Values.³ Includes Old Age Benefits and Cash Values.⁴ Includes Old Age Benefits and Permanent Disability Claims.⁵ Includes Cash Values.⁶ Includes Permanent Disability.⁷ Includes Permanent Disability.⁸ Does not include Infantile Branch.⁹ Includes Permanent Disability, Old Age Benefits, Withdrawal Equity, and Surplus returned to members.¹⁰ Half Maturity.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
MASSACHUSETTS (LODGE SYSTEM)						
Foresters, Massachusetts Catholic Order of	\$4,357,809	\$52,704	—	—	—	\$67
Hiraguri, Gross-Lodge des Deutschen Ordens der	105,924	1,500	\$275	—	—	—
Independent Workmen's Circle of America Incorporated	167,434	16,795	3,360	\$3,060	\$83	7,351
New England Order of Protection	2,860,474	25,213	—	3,014	—	398
New England Order of Protection (Infantile Branch)	3,352	—	—	—	—	—
Portuguese Continental Union of the United States of America	9,064	—	1,891	—	—	—
Portuguese Fraternity of the United States of America	52,545	10,456	10,181	—	—	444
Protective Union Madeiran of Massachusetts	9,308	—	307	—	—	155
Royal Arcanum, Supreme Council of the	28,269,443	311,076	6,000	—	266,441	893
Royal Michaelene Autonomic Beneficent Association Incorporated	31,101	3,000	332	—	—	61
Scottish Clans (Incorporated), American Order of	36,458	500	—	—	—	41
Union Fraternal League	99,009	—	323	—	67	55
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	2,297,244	41,280	—	—	4,029	514
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	4,744	—	—	—	—	—
Totals	\$38,325,813 ²	\$462,524	\$22,669	\$6,074	\$270,620	\$9,979
MASSACHUSETTS (NOT ON LODGE SYSTEM)						
Adam Mickiewicz Polish National Benefit Society	\$4,123	\$200	—	—	—	—
American Express Employees Aid Society	83,172	2,600	95	—	—	235
Arlington Police Relief Association, Incorporated	27,995	—	—	—	—	—
Belmont Police Relief Association, Incorporated	14,530	—	21	—	—	13
Boremcø Employees' Association	4,374	—	—	—	—	—
Boston Firemen's Mutual Relief Association	58,879	6,441	—	—	4	400
Boston Fruit and Produce Exchange, The Beneficiary Association of the	2,719	—	—	—	—	—
Boston Letter Carriers' Mutual Benefit Association	486,377	550	149	—	51	—
Boston Post Office Clerk's Mutual Benefit Association	167,988	—	806	—	—	—
Boston Teachers' Mutual Benefit Association	163,887	—	1,013 ¹	—	—	—
Brookton Firemen's Relief Association	28,224	—	—	—	—	—
Brookton Masonic Benefit Association	714	289	—	—	—	—
Brookton Police Relief Association	21,029	—	—	—	—	—
Brookline Firemen's Relief Association	39,933	—	—	—	—	—
Brookline Police Mutual Aid Association	57,073	—	55	—	—	—
Cambridge Police Mutual Aid Association	54,489	—	—	—	—	—
Cape Verde Beneficent Association, Incorporated	14,405	1,500	—	—	—	—
Catholic Association of Lowell, Mass., The Corporation of the Members of the	173,162	—	153	—	—	—
Chelsea Police Relief Association	32,780	—	—	—	—	—
Commercial Travellers' Boston Benefit Association (Incorporated)	6,715	1,000	544	—	1,024	36
Commercial Travellers' Eastern Accident Association	9,698	35,000	5,671	—	3,894	796
Everett Firemen's Relief Association	15,329	—	—	—	—	—
Everett Police Mutual Aid Association, Inc.	24,134	—	—	—	—	—
Fall River Police Relief Association	34,383	—	—	—	—	—

Filene Cooperative Association Benefit Society	37,273	-	-	996	-	-	127
Fitchburg Police Relief Association	23,944	-	-	-	-	-	-
Haverhill Firemen's Relief Association	16,995	-	-	-	-	-	-
Hermanns' Benefit Association, Incorporated	68,764	600	-	-	-	-	-
Holyoke Firemen's Aid Association, Inc.	18,728	-	-	-	-	-	-
Holyoke Police Relief Association	20,821	-	-	-	-	-	-
Hub Benefit Society	3,362	-	-	-	-	-	-
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	40,966	-	-	-	5,000	-	275
Knights of St. Stanislaus, Incorporated	18,686	-	-	-	-	-	-
La Ligue des Patriotes	19,133	-	-	-	-	-	-
Lawrence Fire Department, Mutual Relief Association of the	21,446	-	-	-	-	-	-
Lawrence Perchers Relief Association	6,146	-	-	-	-	-	-
Lawrence Police Relief Association	25,692	1,000	-	-	-	-	-
Lexington Police Relief Association, Inc.	1,540	-	-	-	-	-	-
Lowell Firemen's Fund Association	95,115	83	-	-	-	-	-
Lowell Police Relief Association	28,044	500	-	-	-	-	-
Lynn Fire Department, The Relief Association of the	47,951	-	-	-	-	-	-
Madara Operative Beneficent Association of St. Joseph, Incorporated	10,283	335	-	-	-	-	-
Madraian Alliance Protective Association	14,150	623	-	-	-	-	-
Madraian Beneficent Operative Association, Inc.	3,282	250	-	-	-	-	-
Marketmen's Relief Association	24,553	-	-	-	-	-	-
Masonic Casualty Company	227,955	2,700	-	8,021	-	-	546
Massachusetts Permanent Firemen's Benefit Association	24,245	2,000	-	-	-	-	11,125
Massachusetts Permanent Janitors' and Custodians' Benefit Association	21,824	259	-	-	-	-	-
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	9,555	-	-	-	-	-	-
Medford Fire Department, The Relief Association of the	15,111	-	-	-	-	-	-
Melrose Firemen's Relief Association, Incorporated	81,137	-	-	-	-	-	-
Metropolitan District Police Relief Association, Incorporated	22,533	500	-	-	-	-	-
Milton Firemen's Relief Association	33,903	2,000	-	-	9,500	-	2,074
Monte Pio Lusio Americano Corporation	2,244	-	-	-	-	-	-
National Mutual Aid Association	28,307	-	-	-	-	-	-
New Bedford Firemen's Mutual Aid Society	83,686	250	-	-	-	-	-
New Bedford Police Association	2,114	-	-	-	-	-	-
New England Laundries Inc., Mutual Benefit Association	7,221	-	-	-	-	-	-
New England Relief Association, Incorporated	19,490	-	-	-	-	-	-
Newton Firemen's Relief Association	52,540	-	-	-	-	-	-
Newton Police Benefit Association, Incorporated	3,768	1,500	-	-	-	-	-
Permanent Men's Mutual Benefit Association	482	-	-	-	-	-	-
Portuguese Alliance Benevolent Association	8,312	650	-	-	-	-	-
Portuguese Association, Madeiran Union, Incorporated	2,221	-	-	-	-	-	-
Portuguese Association of the Holy Ghost, Incorporated	24,406	1,500	-	598	-	-	-
Portuguese Azorean Operative Beneficent Association Incorporated	42,697	2,500	-	-	-	-	-
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass.	11,339	-	-	50	1,400	-	42
Portuguese Benevolent Progress Society	1,494	-	-	-	-	-	90
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	11,527	-	-	-	-	-	-
Portuguese Catholic Beneficent Association, Incorporated	2,480	500	-	-	-	-	-
Portuguese Catholic Benevolent St. John Association	3,267	996	-	-	-	-	-
Portuguese Liberty Mutual Aid Association	5,212	-	-	113	-	-	-
Portuguese Mutual Association of Our Lady of Light, Incorporated	8,721	-	-	-	-	-	-

¹ Annuities.² Does not include Infantile Branch.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3.—Concluded

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Quincy Firemens Relief Association	\$12,042	-	-	-	-	-
Revere Police Relief Association, Incorporated	3,843	-	-	-	-	-
Saint Antonio, The Society of	671	\$280	-	-	-	\$12
Saint Casimir, Society of	11,690	600	-	-	-	-
Saint Catherine Beneficent Association, Incorporated	33,664	500	\$243	-	-	-
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	8,914	-	-	-	-	-
St. Francis Benefit Association	5,557	-	-	-	-	-
St. John the Baptist of Haverhill, The National Benevolent Union of	68,542	-	760	\$25,000	\$112	1,925
St. John Baptist Society (Lawrence)	8,818	-	-	-	-	-
St. Jean Baptiste Society of Northborough	43,458	-	-	10,000	-	251
St. Jean Baptiste Society of Adams	58,141	-	-	-	-	-
St. John Baptist Mutual Benefit Association of Salem	115,852	-	231	-	51	-
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	3,133	-	-	-	-	-
Salem Police Relief Association	44,708	-	-	-	-	-
Somerville Fireman's Relief Association	44,560	-	42	-	-	-
Somerville Police Relief Association	62,389	-	-	-	-	104
Spindle City Fireman's Benefit Society, Inc.	4,601	-	-	-	-	-
Springfield Police Relief Association	52,512	-	368	-	-	208
Teachers' Annuity Guild	275,378	-	12,596 ¹	-	-	-
Wakefield Police Relief Association, Inc.	10,773	-	15	-	-	-
Watertown Police Relief Association, Incorporated	10,461	-	-	-	-	-
Wellesley Firemen's Relief Association	5,936	-	-	-	-	-
Westfield Fireman's Mutual Relief Association	27,935	-	-	-	-	-
Winchester Fireman's Relief Association	17,684	-	-	-	-	-
Woburn Fireman's Relief Association, Inc.	11,386	-	-	-	-	-
Woburn Police Relief Association	7,814	-	-	-	-	-
Worcester Firemen's Relief Association	29,015	-	-	-	-	-
Worcester Police Relief Association	103,525	1,000	-	-	-	-
Totals	\$3,852,779	\$68,706	\$33,637	\$50,900	\$17,221	\$34,769
OTHER STATES (LODGE SYSTEM)						
Artisans Canadiens-Français, La Société des	\$12,850,621	\$52,893	\$24,915	-	\$29,388	\$10,205,420
Artisans Canadiens-Français, La Société des (Infantile Branch)	165,112	240	-	-	269	77,142
Assomption, La Société L'	491,174	1,850	2,132	\$250	2,193	7
Brith Abraham, Independent Order	3,012,984	284,375	8,000 ²	-	-	15,554
Canada-Americaine, Association	2,493,680	14,376	7,405 ²	57,900	2,134	5,060
Degree of Honor Protective Association, Superior Lodge	10,030,137	54,121	-	-	13,409	30,109
Degree of Honor Protective Association (Infantile Branch)	66,206	414	-	-	1,986	2,902
Foresters, Catholic Order of	28,191,213	161,806	-	-	-	2,079
Foresters, Catholic Order of (Infantile Branch)	10,509	540	-	-	-	-

Free Sons of Israel, Independent Order	1,938,307	33,289	-	-	188
Golden Cross, The United Order of the	553,168	12,750	-	-	992
Knights of Columbus	36,345,475	315,825	-	-	36,683
Ladies Catholic Benevolent Association	18,944,250	100,294	-	-	5,866
Ladies Catholic Benevolent Association (Infantile Branch)	36,850	48	-	-	-
Lithuanian Alliance of America	1,311,860	34,668	7,569	234	418
Loyal Association, Supreme Council of the	422,292	7,500	694	-	-
Lutherans, Aid Association for	12,674,919	10,822	16,812	184,049	36,172
National Fraternal Society of the Deaf	1,523,538	4,000	6,730	875	-
Polish Roman Catholic Union of America	12,360,409	120,138	5,811 ³	-	4,160
Polish Roman Catholic Union of America (Infantile Branch)	367,293	1,638	-	-	-
Scottish Clans, Royal Clan, Order of (Missouri)	1,771,650	13,510	-	-	9,866
Sons of Zion, Order	301,738	5,100	-	-	1,804
St. Jean Baptiste d'Amerique, L'Union	4,882,901	9,742	40,227	8,487	1,148
St. Jean Baptiste d'Amerique, L'Union (Infantile Branch)	19,909	110	-	275	-
Uniao Madrense do Estado da California, Associacao Protectora	123,022	2,083	14,514	-	296
United Commercial Travelers of America	997,733	334,494	119,011	-	7,351
Workmen's Circle	5,315,106	51,576	17,499	-	3,020
Workmen's Sick and Death Benefit Fund	3,374,601	41,963	37,665	2,835	4,932
Totals	\$159,910,768 ⁵	\$1,667,175 ⁵	\$308,359 ⁵	\$243,604 ⁵	\$10,371,125 ⁵
OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)					
Brith Abraham, Independent Order	\$67,962	\$3,000	-	-	\$10,609
Totals	\$67,962	\$3,000	-	-	\$10,609
SUMMARY					
Massachusetts (lodge system)	\$38,325,813	\$462,524	\$22,669	6,074	\$9,979
Massachusetts (not on lodge system)	3,852,779	68,706	33,637	50,900	31,769
Other states (lodge system)	159,910,708	1,667,175	308,359	89,250	10,371,125
Grand totals	\$202,089,360	\$2,198,405	\$364,665	\$146,224	\$10,415,873

¹ Annuities.³ Includes Old Age Benefits and Cash Values.² Includes Permanent Disability.⁴ Includes Old Age Benefits.⁵ Does not include Infantile Branch.